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February 13, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)



Company name: Daiki Axis Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 4245

URL: <https://www.daiki-axis.com>

Representative: Hiroki Ogame, President and CEO

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Scheduled date of annual general meeting of shareholders: March 27, 2026

Scheduled date to commence dividend payments: March 30, 2026

Scheduled date to file annual securities report: March 26, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended December 31, 2025	48,321	3.2	1,272	21.3	1,301	14.0	461	31.1
December 31, 2024	46,818	9.7	1,048	58.8	1,141	36.4	352	71.5

Note: Comprehensive income

For the fiscal year ended December 31, 2025: ¥ 496 million [38.5%]

For the fiscal year ended December 31, 2024: ¥ 358 million [(0.5)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended December 31, 2025	Yen 34.81	Yen -	% 4.8	% 3.5	% 2.6
December 31, 2024	26.48	-	3.7	3.2	2.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended December 31, 2025: ¥ (4) million

For the fiscal year ended December 31, 2024: ¥ (4) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of December 31, 2025	Millions of yen 38,046	Millions of yen 9,638	% 25.3	Yen 726.35
December 31, 2024	36,849	9,457	25.7	714.05

Reference: Equity

As of December 31, 2025: ¥ 9,637 million

As of December 31, 2024: ¥ 9,456 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended December 31, 2025	Millions of yen 1,849	Millions of yen (2,921)	Millions of yen 608	Millions of yen 7,569
December 31, 2024	3,197	(2,042)	157	7,998

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended December 31, 2024	Yen -	Yen 12.00	Yen -	Yen 12.00	Yen 24.00	Millions of yen 328	% 90.6	% 3.4
Fiscal year ended December 31, 2025	Yen -	Yen 12.00	Yen -	Yen 12.00	Yen 24.00	Millions of yen 328	% 68.9	% 3.3
Fiscal year ending December 31, 2026 (Forecast)	Yen -	Yen 12.00	Yen -	Yen 12.00	Yen 24.00			59.0

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	50,000	3.5	1,450	14.0	1,350	3.7	540	17.0	40.70	

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	13,672,100 shares
As of December 31, 2024	13,672,100 shares
- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	403,298 shares
As of December 31, 2024	428,698 shares
- (iii) Average number of shares outstanding during the period

Fiscal Year ended December 31, 2025	13,259,505 shares
Fiscal Year ended December 31, 2024	13,299,960 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	32,518	1.1	81	-	689	38.1	502	57.8
December 31, 2024	32,149	6.5	6	-	499	11.6	318	1.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2025	37.89	-
December 31, 2024	23.94	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	27,478	9,342	34.0	704.10
December 31, 2024	27,731	9,162	33.0	691.86

Reference: Equity

As of December 31, 2025: ￥ 9,342 million

As of December 31, 2024: ￥ 9,162 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

These statements are based on information currently available to the Company and certain assumptions that the Company judges to be reasonable and are not intended to be a promise by the Company that they will be achieved. Actual business results may differ significantly due to various factors.

About Financial Results Briefing

The Company plans to hold a financial results presentation in a live streaming on the following dates. The financial results presentation materials to be distributed at the meeting will be posted on the Company's website immediately after the meeting.

For analysts and institutional investors: Friday, February 27, 2026.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,213	7,919
Notes and accounts receivable - trade	6,801	6,256
Accounts receivable from completed construction contracts and contract assets	3,470	4,007
Merchandise and finished goods	573	599
Work in process	35	33
Costs on construction contracts in progress	337	188
Raw materials and supplies	409	465
Real estate for sale in process	122	82
Other	776	703
Allowance for doubtful accounts	(232)	(240)
Total current assets	20,506	20,016
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,910	1,785
Machinery, equipment and vehicles, net	5,673	6,566
Land	2,715	2,830
Construction in progress	1,337	1,550
Other, net	188	239
Total property, plant and equipment	11,824	12,973
Intangible assets		
Goodwill	1,109	825
Other	72	118
Total intangible assets	1,181	944
Investments and other assets		
Investment securities	1,347	2,131
Deferred tax assets	554	490
Other	1,687	1,590
Allowance for doubtful accounts	(252)	(100)
Total investments and other assets	3,336	4,113
Total non-current assets	16,342	18,030
Total assets	36,849	38,046

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,653	3,072
Accounts payable for construction contracts	2,727	2,696
Short-term borrowings	10,258	10,918
Current portion of bonds payable	430	510
Current portion of long-term borrowings	743	906
Income taxes payable	692	336
Contract liabilities	655	866
Provision for bonuses	605	541
Provision for bonuses for directors (and other officers)	192	92
Provision for warranties for completed construction	26	41
Provision for product warranties	7	5
Provision for loss on construction contracts	12	1
Other	1,737	1,630
Total current liabilities	20,742	21,620
Non-current liabilities		
Bonds payable	1,965	1,430
Long-term borrowings	3,328	3,870
Deferred tax liabilities	39	41
Provision for share awards	143	140
Asset retirement obligations	477	553
Other	696	752
Total non-current liabilities	6,649	6,788
Total liabilities	27,392	28,408
Net assets		
Shareholders' equity		
Share capital	2,556	2,556
Capital surplus	2,295	2,295
Retained earnings	4,428	4,562
Treasury shares	(331)	(319)
Total shareholders' equity	8,948	9,094
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	68	76
Foreign currency translation adjustment	439	466
Total accumulated other comprehensive income	508	543
Non-controlling interests	0	0
Total net assets	9,457	9,638
Total liabilities and net assets	36,849	38,046

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net sales	46,818	48,321
Cost of sales	36,601	37,608
Gross profit	10,217	10,712
Selling, general and administrative expenses	9,168	9,440
Operating profit	1,048	1,272
Non-operating income		
Interest income	36	35
Dividend income	7	9
Purchase discounts	134	142
Other	108	142
Total non-operating income	286	329
Non-operating expenses		
Interest expenses	69	141
Interest expenses on bonds	11	16
Share of loss of entities accounted for using equity method	4	4
Foreign exchange losses	47	70
Other	60	67
Total non-operating expenses	193	300
Ordinary profit	1,141	1,301
Extraordinary income		
Gain on sale of non-current assets	37	2
Gain on sale of investment securities	2	52
Insurance claim income	57	16
Other	2	0
Total extraordinary income	101	71
Extraordinary losses		
Loss on sale of non-current assets	1	2
Loss on retirement of non-current assets	3	17
Impairment losses	82	145
Business restructuring expenses	43	-
Other	20	11
Total extraordinary losses	151	177
Profit before income taxes	1,091	1,195
Income taxes - current	845	675
Income taxes - deferred	(105)	58
Total income taxes	739	734
Profit	352	461
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	352	461

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Profit	352	461
Other comprehensive income		
Valuation difference on available-for-sale securities	8	8
Foreign currency translation adjustment	(4)	26
Share of other comprehensive income of entities accounted for using equity method	2	0
Total other comprehensive income	6	35
Comprehensive income	358	496
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	358	496
Comprehensive income attributable to non-controlling interests	(0)	(0)

Consolidated Statement of Changes in Equity

For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,556	2,295	4,445	(273)	9,023
Changes during period					
Dividends of surplus			(369)		(369)
Profit attributable to owners of parent			352		352
Purchase of treasury shares				(62)	(62)
Disposal of treasury shares				5	5
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(16)	(57)	(74)
Balance at end of period	2,556	2,295	4,428	(331)	8,948

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	59	440	500	0	9,524
Changes during period					
Dividends of surplus					(369)
Profit attributable to owners of parent					352
Purchase of treasury shares					(62)
Disposal of treasury shares					5
Net changes in items other than shareholders' equity	8	(0)	7	0	8
Total changes during period	8	(0)	7	0	(66)
Balance at end of period	68	439	508	0	9,457

For the fiscal year ended December 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,556	2,295	4,428	(331)	8,948
Changes during period					
Dividends of surplus			(328)		(328)
Profit attributable to owners of parent			461		461
Purchase of treasury shares					-
Disposal of treasury shares				12	12
Net changes in items other than shareholders' equity					
Total changes during period	-	-	133	12	145
Balance at end of period	2,556	2,295	4,562	(319)	9,094

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	68	439	508	0	9,457
Changes during period					
Dividends of surplus					(328)
Profit attributable to owners of parent					461
Purchase of treasury shares					-
Disposal of treasury shares					12
Net changes in items other than shareholders' equity	8	26	35	0	35
Total changes during period	8	26	35	0	181
Balance at end of period	76	466	543	0	9,638

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,091	1,195
Depreciation	775	813
Amortization of goodwill	312	284
Impairment losses	82	145
Increase (decrease) in allowance for doubtful accounts	(11)	(142)
Increase (decrease) in provision for bonuses	261	(64)
Increase (decrease) in provision for bonuses for directors (and other officers)	158	(100)
Increase (decrease) in provision for product warranties	1	(1)
Increase (decrease) in provision for warranties for completed construction	(2)	14
Increase (decrease) in provision for loss on construction contracts	(17)	(11)
Increase (decrease) in provision for share awards	(5)	(2)
Interest and dividend income	(44)	(44)
Interest expenses	81	158
Share of loss (profit) of entities accounted for using equity method	4	4
Loss (gain) on sale of non-current assets	(36)	0
Loss on retirement of non-current assets	3	17
Loss (gain) on sale of investment securities	(2)	(52)
Insurance claim income	(57)	(16)
Decrease (increase) in accounts receivable - trade, and contract assets	(600)	(11)
Decrease (increase) in inventories	212	25
Increase (decrease) in trade payables	766	394
Increase (decrease) in contract liabilities	40	212
Increase (decrease) in accrued consumption taxes	215	(88)
Other, net	260	365
Subtotal	3,489	3,095
Interest and dividends received	52	44
Interest paid	(80)	(153)
Proceeds from insurance income	57	16
Income taxes paid	(321)	(1,152)
Net cash provided by (used in) operating activities	3,197	1,849

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,236)	(1,913)
Proceeds from sale of property, plant and equipment	40	22
Purchase of investment securities	(555)	(855)
Proceeds from sale of investment securities	5	137
Payments for investments in capital	(214)	(45)
Proceeds from sale of investments in capital	-	131
Payments into time deposits	(157)	(241)
Proceeds from withdrawal of time deposits	226	106
Other, net	(150)	(264)
Net cash provided by (used in) investing activities	(2,042)	(2,921)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	1,992	660
Proceeds from long-term borrowings	38	1,591
Repayments of long-term borrowings	(939)	(805)
Redemption of bonds	(430)	(455)
Purchase of treasury shares	(62)	-
Dividends paid	(369)	(328)
Repayments of lease liabilities	(70)	(54)
Net cash provided by (used in) financing activities	157	608
Effect of exchange rate change on cash and cash equivalents	15	34
Net increase (decrease) in cash and cash equivalents	1,327	(428)
Cash and cash equivalents at beginning of period	6,670	7,998
Cash and cash equivalents at end of period	7,998	7,569

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	3,096	2,606
Notes receivable - trade	2,406	1,795
Accounts receivable - trade	2,891	3,014
Accounts receivable from completed construction contracts and contract assets	2,563	2,501
Merchandise and finished goods	387	388
Work in process	5	18
Costs on construction contracts in progress	182	145
Raw materials and supplies	295	281
Other	426	398
Allowance for doubtful accounts	(216)	(184)
Total current assets	12,039	10,964
Non-current assets		
Property, plant and equipment		
Buildings and structures	543	511
Machinery, equipment and vehicles	629	565
Tools, furniture and fixtures	34	53
Land	1,001	994
Construction in progress	74	78
Other	7	45
Total property, plant and equipment	2,290	2,249
Intangible assets		
Software	43	65
Other	16	40
Total intangible assets	59	105
Investments and other assets		
Investment securities	608	530
Shares of subsidiaries and associates	10,284	10,577
Investments in capital of subsidiaries and associates	912	1,409
Long-term loans receivable from subsidiaries and associates	300	300
Guarantee deposits	480	481
Deferred tax assets	459	414
Other	497	465
Allowance for doubtful accounts	(201)	(19)
Total investments and other assets	13,342	14,158
Total non-current assets	15,692	16,513
Total assets	27,731	27,478

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	2,253	2,468
Accounts payable for construction contracts	1,818	1,576
Short-term borrowings	7,750	8,250
Current portion of bonds payable	300	300
Current portion of long-term borrowings	320	320
Accounts payable - other	633	601
Income taxes payable	285	57
Accrued consumption taxes	190	136
Contract liabilities	494	549
Provision for bonuses	413	388
Provision for bonuses for directors (and other officers)	118	34
Provision for warranties for completed construction	24	34
Provision for product warranties	7	5
Provision for loss on construction contracts	-	0
Other	300	310
Total current liabilities	14,912	15,034
Non-current liabilities		
Bonds payable	1,275	975
Long-term borrowings	1,513	1,193
Provision for share awards	143	140
Asset retirement obligations	171	176
Other	553	615
Total non-current liabilities	3,657	3,101
Total liabilities	18,569	18,135
Net assets		
Shareholders' equity		
Share capital	2,556	2,556
Capital surplus		
Legal capital surplus	2,339	2,339
Total capital surplus	2,339	2,339
Retained earnings		
Other retained earnings		
Reserve for tax purpose reduction entry of non-current assets	100	96
Retained earnings brought forward	4,441	4,620
Total retained earnings	4,542	4,716
Treasury shares	(331)	(319)
Total shareholders' equity	9,106	9,293
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	56	49
Total valuation and translation adjustments	56	49
Total net assets	9,162	9,342
Total liabilities and net assets	27,731	27,478

Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net sales	32,149	32,518
Cost of sales	26,017	26,178
Gross profit	6,132	6,340
Selling, general and administrative expenses	6,126	6,259
Operating profit	6	81
Non-operating income		
Interest income	5	8
Dividend income	284	478
Purchase discounts	130	138
Commission income	139	129
Rental income	26	26
Other	42	55
Total non-operating income	628	837
Non-operating expenses		
Interest expenses	38	82
Interest expenses on bonds	9	14
Commission expenses	18	18
Loss on investments in investment partnerships	31	58
Rental costs	16	16
Other	20	38
Total non-operating expenses	135	228
Ordinary profit	499	689
Extraordinary income		
Gain on sale of non-current assets	-	1
Gain on sale of investment securities	2	51
Total extraordinary income	2	52
Extraordinary losses		
Loss on retirement of non-current assets	2	5
Impairment losses	-	29
Loss on sale of investment securities	0	0
Total extraordinary losses	2	35
Profit before income taxes	499	706
Income taxes - current	273	156
Income taxes - deferred	(92)	47
Total income taxes	181	203
Profit	318	502

Non-consolidated Statement of Changes in Equity

For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity					
	Share capital	Capital surplus		Retained earnings		
		Legal capital surplus	Total capital surplus	Other retained earnings	Reserve for tax purpose reduction entry of non-current assets	Total retained earnings
Balance at beginning of period	2,556	2,339	2,339	104	4,489	4,593
Changes during period						
Dividends of surplus					(369)	(369)
Reversal of reserve for tax purpose reduction entry of non-current assets				(3)	3	-
Profit					318	318
Purchase of treasury shares						
Disposal of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	-	(3)	(47)	(50)
Balance at end of period	2,556	2,339	2,339	100	4,441	4,542

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(273)	9,214	51	51	9,266
Changes during period					
Dividends of surplus		(369)			(369)
Reversal of reserve for tax purpose reduction entry of non-current assets		-			-
Profit		318			318
Purchase of treasury shares	(62)	(62)			(62)
Disposal of treasury shares	5	5			5
Net changes in items other than shareholders' equity			4	4	4
Total changes during period	(57)	(108)	4	4	(103)
Balance at end of period	(331)	9,106	56	56	9,162

For the fiscal year ended December 31, 2025

(Millions of yen)

	Shareholders' equity					
	Share capital	Capital surplus		Retained earnings		
		Legal capital surplus	Total capital surplus	Other retained earnings	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	2,556	2,339	2,339	100	4,441	4,542
Changes during period						
Dividends of surplus					(328)	(328)
Reversal of reserve for tax purpose reduction entry of non-current assets				(4)	4	-
Profit					502	502
Purchase of treasury shares						
Disposal of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	-	(4)	178	174
Balance at end of period	2,556	2,339	2,339	96	4,620	4,716

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(331)	9,106	56	56	9,162
Changes during period					
Dividends of surplus		(328)			(328)
Reversal of reserve for tax purpose reduction entry of non-current assets		-			-
Profit		502			502
Purchase of treasury shares		-			-
Disposal of treasury shares	12	12			12
Net changes in items other than shareholders' equity			(6)	(6)	(6)
Total changes during period	12	186	(6)	(6)	179
Balance at end of period	(319)	9,293	49	49	9,342