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Consolidated Financial Results for the Six Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: Daiki Axis Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4245
URL: <https://www.daiki-axis.com>
Representative: Hiroki Ogame, President and CEO CIO
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Scheduled date to file semi-annual securities report: August 8, 2025
Scheduled date to commence dividend payments: September 2, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2025 (January 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	23,495	3.9	525	(5.2)	589	(6.1)	176	(33.6)
June 30, 2024	22,610	7.3	554	67.7	628	52.3	266	-

(Note) Comprehensive income: Six months ended June 30, 2025: ¥ 172 million [(54.1) %]
Six months ended June 30, 2024: ¥ 376 million [- %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	13.34	-
June 30, 2024	19.99	-

(Note) Diluted earnings per share is not shown since there are no residual shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	35,998	9,478	26.3
December 31, 2024	36,849	9,457	25.7

(Reference) Equity: As of June 30, 2025: ¥ 9,477 million
As of December 31, 2024: ¥ 9,456 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	12.00	-	12.00	24.00
Fiscal year ending December 31, 2025	-	12.00			
Fiscal year ending December 31, 2025 (Forecast)			-	12.00	24.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	47,800	2.1	1,100	4.9	1,150	0.7	650	84.6	48.87

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 13,672,100 shares
December 31, 2024: 13,672,100 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 403,298 shares
December 31, 2024: 428,698 shares

3) Average number of shares outstanding during the period:

Six months ended June 30, 2025: 13,250,054 shares
Six months ended June 30, 2024: 13,324,512 shares

(Note) In calculating the number of treasury stock at the end of the period and the average number of stock during the period, the number of treasury stock to be deducted includes the number of stock of the Company held by the BBT Trust and the J-ESOP Trust.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary statement regarding forward-looking statements)

These statements are based on information currently available to the Company and certain assumptions that the Company judges to be reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual business results may differ significantly due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	8,213	7,281
Notes and accounts receivable - trade	6,801	5,369
Accounts receivable from completed construction contracts and contract assets	3,470	2,911
Merchandise and finished goods	573	597
Work in process	35	25
Costs on construction contracts in progress	337	218
Raw materials and supplies	409	431
Real estate for sale in process	122	96
Other	776	789
Allowance for doubtful accounts	(232)	(207)
Total current assets	20,506	17,514
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,910	1,861
Machinery, equipment and vehicles, net	5,673	6,884
Land	2,715	2,753
Construction in progress	1,337	1,469
Other, net	188	233
Total property, plant and equipment	11,824	13,202
Intangible assets		
Goodwill	1,109	967
Other	72	90
Total intangible assets	1,181	1,058
Investments and other assets		
Investment securities	1,347	2,200
Other	2,241	2,092
Allowance for doubtful accounts	(252)	(70)
Total investments and other assets	3,336	4,222
Total non-current assets	16,342	18,483
Total assets	36,849	35,998

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,653	2,620
Accounts payable for construction contracts	2,727	1,817
Short-term borrowings	10,258	11,779
Current portion of long-term borrowings	743	721
Income taxes payable	692	310
Provision for bonuses	605	229
Provisions	239	139
Other	2,822	2,816
Total current liabilities	20,742	20,435
Non-current liabilities		
Bonds payable	1,965	1,650
Long-term borrowings	3,328	2,962
Provisions	297	299
Asset retirement obligations	477	485
Other	581	686
Total non-current liabilities	6,649	6,084
Total liabilities	27,392	26,519
Net assets		
Shareholders' equity		
Share capital	2,556	2,556
Capital surplus	2,295	2,295
Retained earnings	4,428	4,441
Treasury shares	(331)	(319)
Total shareholders' equity	8,948	8,973
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	68	73
Foreign currency translation adjustment	439	430
Total accumulated other comprehensive income	508	504
Non-controlling interests	0	0
Total net assets	9,457	9,478
Total liabilities and net assets	36,849	35,998

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

For the six months ended September 30, 2025

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Net sales	22,610	23,495
Cost of sales	17,709	18,296
Gross profit	4,901	5,198
Selling, general and administrative expenses	4,347	4,673
Operating profit	554	525
Non-operating income		
Interest income	17	15
Dividend income	2	5
Purchase discounts	69	70
Other	57	94
Total non-operating income	146	186
Non-operating expenses		
Interest expenses	28	63
Interest expenses on bonds	5	8
Share of loss of entities accounted for using equity method	0	2
Other	38	47
Total non-operating expenses	72	122
Ordinary profit	628	589
Extraordinary income		
Gain on sale of non-current assets	35	-
Insurance claim income	16	10
Other	5	0
Total extraordinary income	57	10
Extraordinary losses		
Loss on sale of non-current assets	1	2
Loss on valuation of shares of subsidiaries and associates	-	6
Other	12	4
Total extraordinary losses	13	14
Profit before income taxes	672	586
Income taxes - current	313	310
Income taxes - deferred	92	99
Total income taxes	406	409
Profit	266	176
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	266	176

Semi-annual Consolidated Statement of Comprehensive Income
For the six months ended September 30, 2025

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Profit	266	176
Other comprehensive income		
Valuation difference on available-for-sale securities	22	5
Foreign currency translation adjustment	84	(7)
Share of other comprehensive income of entities accounted for using equity method	4	(1)
Total other comprehensive income	110	(3)
Comprehensive income	376	172
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	376	172
Comprehensive income attributable to non-controlling interests	(0)	(0)

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	672	586
Depreciation	383	379
Amortization of goodwill	156	142
Increase (decrease) in allowance for doubtful accounts	0	(56)
Increase (decrease) in provision for bonuses	(121)	(376)
Increase (decrease) in provision for bonuses for directors (and other officers)	42	(118)
Increase (decrease) in provision for product warranties	0	(0)
Increase (decrease) in provision for warranties for completed construction	(12)	2
Increase (decrease) in provision for loss on construction contracts	(28)	16
Interest and dividend income	(20)	(21)
Interest expenses	33	72
Share of loss (profit) of entities accounted for using equity method	0	2
Loss (gain) on sale of non-current assets	(34)	2
Insurance claim income	(16)	(10)
Loss on valuation of shares of subsidiaries and associates	-	6
Decrease (increase) in accounts receivable - trade, and contract assets	243	1,996
Decrease (increase) in inventories	244	109
Increase (decrease) in trade payables	(325)	(941)
Increase (decrease) in contract liabilities	193	149
Increase (decrease) in provision for share awards	(3)	(2)
Increase (decrease) in accrued consumption taxes	112	(107)
Other, net	93	(73)
Subtotal	1,615	1,759
Interest and dividends received	27	20
Interest paid	(35)	(72)
Proceeds from insurance income	16	10
Income taxes paid	(97)	(723)
Net cash provided by (used in) operating activities	1,525	993
Cash flows from investing activities		
Payments into time deposits	(54)	(167)
Proceeds from withdrawal of time deposits	14	94
Purchase of property, plant and equipment	(552)	(1,644)
Proceeds from sale of property, plant and equipment	34	5
Purchase of investment securities	(358)	(844)
Proceeds from sale of investment securities	5	0
Payments for investments in capital	(100)	(44)
Other, net	(92)	(85)
Net cash provided by (used in) investing activities	(1,104)	(2,687)

(Millions of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	486	1,521
Proceeds from long-term borrowings	38	-
Repayments of long-term borrowings	(493)	(388)
Redemption of bonds	(215)	(215)
Dividends paid	(205)	(164)
Other, net	(44)	(26)
Net cash provided by (used in) financing activities	(433)	727
Effect of exchange rate change on cash and cash equivalents	47	(42)
Net increase (decrease) in cash and cash equivalents	35	(1,008)
Cash and cash equivalents at beginning of period	6,670	7,998
Cash and cash equivalents at end of period	6,706	6,989