

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

May 14, 2025

Company name: Daiki Axis Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4245
URL: <https://www.daiki-axis.com>
Representative: Hiroki Ogame, President and CEO CIO
Inquiries: Kazuhiro Honda, Executive Managing Director and CCO
Telephone: +81-89(927)2222
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	12,800	7.0	742	45.5	805	62.8	451	77.6
March 31, 2024	11,966	11.1	509	114.9	494	97.3	254	143.2

(Note) Comprehensive income: Three months ended March 31, 2025: ¥ 603 million [205.5%]
Three months ended March 31, 2024: ¥ 197 million [434.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	34.06	-
March 31, 2024	19.07	-

(Note) Diluted earnings per share is not shown since there are no residual shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	36,975	9,898	26.8
December 31, 2024	36,849	9,457	25.7

(Reference) Equity: As of March 31, 2025: ¥ 9,897 million
As of December 31, 2024: ¥ 9,456 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	12.00	-	12.00	24.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		12.00	-	12.00	24.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	47,800	2.1	1,100	4.9	1,150	0.7	650	84.6	48.87

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 13,672,100 shares
December 31, 2024: 13,672,100 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 427,798 shares
December 31, 2024: 428,698 shares

3) Average number of shares outstanding during the period:

Three months ended March 31, 2025: 13,244,072 shares
Three months ended March 31, 2024: 13,323,220 shares

(Note) In calculating the number of treasury stock at the end of the period and the average number of stock during the period, the number of treasury stock to be deducted includes the number of stock of the Company held by the BBT Trust and the J-ESOP Trust.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautionary statement regarding forward-looking statements)

These statements are based on information currently available to the Company and certain assumptions that the Company judges to be reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual business results may differ significantly due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	8,213	7,418
Notes and accounts receivable - trade	6,801	6,180
Accounts receivable from completed construction contracts and contract assets	3,470	4,155
Merchandise and finished goods	573	671
Work in process	35	54
Costs on construction contracts in progress	337	253
Raw materials and supplies	409	452
Real estate for sale in process	122	117
Other	776	741
Allowance for doubtful accounts	(232)	(216)
Total current assets	20,506	19,830
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,910	1,930
Machinery, equipment and vehicles, net	5,673	5,664
Land	2,715	2,737
Construction in progress	1,337	1,327
Other, net	188	235
Total property, plant and equipment	11,824	11,896
Intangible assets		
Goodwill	1,109	1,039
Other	72	65
Total intangible assets	1,181	1,104
Investments and other assets		
Investment securities	1,347	2,117
Other	2,241	2,086
Allowance for doubtful accounts	(252)	(59)
Total investments and other assets	3,336	4,144
Total non-current assets	16,342	17,145
Total assets	36,849	36,975

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,653	2,424
Accounts payable for construction contracts	2,727	2,909
Short-term borrowings	10,258	10,962
Current portion of long-term borrowings	743	731
Current portion of bonds payable	430	530
Income taxes payable	692	254
Contract liabilities	655	756
Provision for bonuses	605	299
Provisions	239	76
Other	1,737	1,753
Total current liabilities	20,742	20,699
Non-current liabilities		
Bonds payable	1,965	1,785
Long-term borrowings	3,328	3,140
Provisions	248	255
Asset retirement obligations	477	482
Other	630	714
Total non-current liabilities	6,649	6,377
Total liabilities	27,392	27,076
Net assets		
Shareholders' equity		
Share capital	2,556	2,556
Capital surplus	2,295	2,295
Retained earnings	4,428	4,715
Treasury shares	(331)	(331)
Total shareholders' equity	8,948	9,235
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	68	66
Foreign currency translation adjustment	439	595
Total accumulated other comprehensive income	508	661
Non-controlling interests	0	0
Total net assets	9,457	9,898
Total liabilities and net assets	36,849	36,975

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Net sales	11,966	12,800
Cost of sales	9,329	9,783
Gross profit	2,637	3,017
Selling, general and administrative expenses	2,127	2,275
Operating profit	509	742
Non-operating income		
Interest income	7	4
Dividend income	0	0
Purchase discounts	35	35
Foreign exchange gains	-	39
Other	12	39
Total non-operating income	56	119
Non-operating expenses		
Interest expenses	12	28
Interest expenses on bonds	2	4
Share of loss of entities accounted for using equity method	0	1
Foreign exchange losses	27	-
Other	28	22
Total non-operating expenses	71	56
Ordinary profit	494	805
Extraordinary income		
Gain on sale of non-current assets	35	-
Insurance claim income	2	9
Other	2	0
Total extraordinary income	40	9
Extraordinary losses		
Loss on disaster	4	1
Other	0	0
Total extraordinary losses	4	1
Profit before income taxes	530	813
Income taxes - current	233	230
Income taxes - deferred	43	131
Total income taxes	276	362
Profit	254	451
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	254	451

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Profit	254	451
Other comprehensive income		
Valuation difference on available-for-sale securities	21	(1)
Foreign currency translation adjustment	(78)	155
Share of other comprehensive income of entities accounted for using equity method	1	(1)
Total other comprehensive income	(56)	152
Comprehensive income	197	603
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	197	603
Comprehensive income attributable to non-controlling interests	(0)	(0)