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July 30, 2026

## Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Gun-Ei Chemical Industry Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4229  
 URL: <https://www.gunei-chemical.co.jp>  
 Representative: Kiichiro Arita, President & CEO & Representative Director  
 Inquiries: Katsuhiro Maruyama, Director, Executive Officer, Division Manager of Corporate Division  
 Telephone: +81-27-353-1810  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

|                    | Net sales       |     | Operating profit |       | Ordinary profit |        | Profit attributable to owners of parent |        |
|--------------------|-----------------|-----|------------------|-------|-----------------|--------|-----------------------------------------|--------|
| Three months ended | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %      | Millions of yen                         | %      |
| June 30, 2026      | 8,435           | 9.2 | 1,033            | 58.6  | 1,138           | 56.5   | 379                                     | (18.0) |
| June 30, 2025      | 7,724           | 1.2 | 651              | (5.9) | 727             | (10.2) | 463                                     | (12.5) |

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,970 million [405.9%]  
 For the three months ended June 30, 2025: ¥587 million [(35.6)%]

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen                      | Yen                        |
| June 30, 2026      | 57.26                    | —                          |
| June 30, 2025      | 69.90                    | —                          |

#### (2) Consolidated financial position

|                | Total assets    | Net assets      | Equity-to-asset ratio |
|----------------|-----------------|-----------------|-----------------------|
| As of          | Millions of yen | Millions of yen | %                     |
| June 30, 2026  | 72,570          | 59,377          | 78.9                  |
| March 31, 2026 | 68,012          | 56,853          | 80.3                  |

Reference: Equity  
 As of June 30, 2026: ¥57,282 million  
 As of March 31, 2026: ¥54,646 million

## 2. Cash dividends

|                                              | Annual dividends per share |                    |                   |                 |        |
|----------------------------------------------|----------------------------|--------------------|-------------------|-----------------|--------|
|                                              | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total  |
|                                              | Yen                        | Yen                | Yen               | Yen             | Yen    |
| Fiscal year ended March 31, 2026             | —                          | 50.00              | —                 | 50.00           | 100.00 |
| Fiscal year ending March 31, 2027            | —                          |                    |                   |                 |        |
| Fiscal year ending March 31, 2027 (Forecast) |                            | 65.00              | —                 | 55.00           | 120.00 |

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Breakdown of the second-quarter-end dividend for the fiscal year ending March 2027: Regular dividend ¥55.00, Commemorative dividend ¥10.00.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

|                  | Net sales   |      | Operating Profit |      | Ordinary profit |      | Profit attributable To owners of parent |        | Basic earnings Per share |
|------------------|-------------|------|------------------|------|-----------------|------|-----------------------------------------|--------|--------------------------|
|                  | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                             | %      | Yen                      |
| Six Months Ended | 17,800      | 14.4 | 1,900            | 35.8 | 2,100           | 39.0 | 1,200                                   | 23.3   | 180.84                   |
| Full year        | 34,200      | 9.2  | 2,600            | 1.3  | 3,000           | 1.4  | 1,700                                   | (13.9) | 256.18                   |

Note: Revision to the financial results forecast announced most recently: Yes

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                  |
|----------------------|------------------|
| As of June 30, 2026  | 8,998,308 shares |
| As of March 31, 2026 | 8,998,308 shares |

- (ii) Number of treasury shares at the end of the period

|                      |                  |
|----------------------|------------------|
| As of June 30, 2026  | 2,362,558 shares |
| As of March 31, 2026 | 2,362,359 shares |

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                  |                  |
|----------------------------------|------------------|
| Three months ended June 30, 2026 | 6,635,850 shares |
| Three months ended June 30, 2025 | 6,633,106 shares |

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

# Gun Ei Chemical Industry Co., Ltd.

## Consolidated Financial Statements

### Consolidated balance sheets

As of March 31 and June 30, 2026

|                                                     | Unit : Millions of yen |                  |
|-----------------------------------------------------|------------------------|------------------|
|                                                     | March 31,<br>2026      | June 30,<br>2026 |
| Assets                                              |                        |                  |
| Current assets                                      |                        |                  |
| Cash and deposits                                   | 10,196                 | 10,706           |
| Notes and accounts receivable-trade                 | 6,841                  | 7,286            |
| Electronically recorded monetary claims - operating | 1,214                  | 1,264            |
| Short-term investment securities                    | 1,492                  | 1,096            |
| Merchandise and finished goods                      | 2,331                  | 2,470            |
| Work in process                                     | 1,047                  | 1,094            |
| Raw materials and supplies                          | 1,978                  | 2,055            |
| Other                                               | 261                    | 212              |
| Allowance for doubtful accounts                     | (4)                    | (1)              |
| Total current assets                                | 25,359                 | 26,184           |
| Non-current assets                                  |                        |                  |
| Property, plant and equipment                       |                        |                  |
| Buildings and structures                            | 25,008                 | 25,020           |
| Accumulated depreciation and impairment loss        | (18,581)               | (18,691)         |
| Buildings and structures, net                       | 6,427                  | 6,329            |
| Machinery, equipment and vehicles                   | 38,743                 | 38,721           |
| Accumulated depreciation and impairment loss        | (34,289)               | (34,568)         |
| Machinery, equipment and vehicles, net              | 4,454                  | 4,152            |
| Land                                                | 7,989                  | 7,989            |
| Lease assets                                        | 895                    | 876              |
| Accumulated depreciation and impairment loss        | (272)                  | (274)            |
| Lease assets, net                                   | 623                    | 601              |
| Construction in progress                            | 4,105                  | 4,300            |
| Other                                               | 3,663                  | 3,673            |
| Accumulated depreciation and impairment loss        | (3,142)                | (3,185)          |
| Other, net                                          | 520                    | 488              |
| Total property, plant and equipment                 | 24,120                 | 23,860           |
| Intangible assets                                   |                        |                  |
| Other                                               | 204                    | 268              |
| Total intangible assets                             | 204                    | 268              |
| Investments and other assets                        |                        |                  |
| Investment securities                               | 16,035                 | 19,913           |
| Retirement benefit asset                            | 639                    | 705              |
| Other                                               | 1,728                  | 1,713            |
| Allowance for doubtful accounts                     | (75)                   | (75)             |
| Total investments and other assets                  | 18,327                 | 22,257           |
| Total non-current assets                            | 42,653                 | 46,385           |
| Total assets                                        | 68,012                 | 72,570           |

|                                                       | Unit : Millions of yen |                  |
|-------------------------------------------------------|------------------------|------------------|
|                                                       | March 31,<br>2026      | June 30,<br>2026 |
| Liabilities                                           |                        |                  |
| Current liabilities                                   |                        |                  |
| Accounts payable-trade                                | 4,077                  | 4,851            |
| Accounts payable-other                                | 1,597                  | 1,341            |
| Income taxes payable                                  | 400                    | 268              |
| Provision for bonuses                                 | 400                    | 225              |
| Other                                                 | 181                    | 485              |
| Total current liabilities                             | 6,657                  | 7,172            |
| Non-current liabilities                               |                        |                  |
| Lease obligations                                     | 665                    | 606              |
| Provision for environmental measures                  | 5                      | 5                |
| Provision for assets removal                          | 22                     | 22               |
| Provision for losses on business withdrawal           | -                      | 256              |
| Retirement benefit liability                          | 147                    | 147              |
| Other                                                 | 3,661                  | 4,981            |
| Total non-current liabilities                         | 4,502                  | 6,020            |
| Total liabilities                                     | 11,159                 | 13,192           |
| Net assets                                            |                        |                  |
| Shareholders' equity                                  |                        |                  |
| Capital stock                                         | 5,000                  | 5,000            |
| Capital surplus                                       | 25,650                 | 25,650           |
| Retained earnings                                     | 21,948                 | 21,996           |
| Treasury shares                                       | (6,208)                | (6,209)          |
| Total shareholders' equity                            | 46,389                 | 46,437           |
| Accumulated other comprehensive income                |                        |                  |
| Valuation difference on available-for-sale securities | 6,985                  | 9,652            |
| Foreign currency translation adjustment               | 1,028                  | 967              |
| Remeasurements of defined benefit plans               | 243                    | 224              |
| Total accumulated other comprehensive income          | 8,257                  | 10,845           |
| Non-controlling interests                             | 2,206                  | 2,095            |
| Total net assets                                      | 56,853                 | 59,377           |
| Total liabilities and net assets                      | 68,012                 | 72,570           |

**Consolidated Statements of income and statements of comprehensive income****Consolidated Statements of income**

For the first quarter ended June 30, 2025 and 2026

|                                                  | Unit : Millions of yen |                      |
|--------------------------------------------------|------------------------|----------------------|
|                                                  | April - June<br>2025   | April - June<br>2026 |
| Net sales                                        | 7,724                  | 8,435                |
| Cost of sales                                    | 5,993                  | 6,249                |
| Gross profit                                     | 1,731                  | 2,186                |
| Selling, general and administrative expenses     | 1,079                  | 1,152                |
| Operating income                                 | 651                    | 1,033                |
| Non-operating income                             |                        |                      |
| Interest income                                  | 28                     | 24                   |
| Dividends income                                 | 38                     | 38                   |
| Foreign exchange gains                           | 4                      | 31                   |
| Other                                            | 9                      | 14                   |
| Total non-operating income                       | 81                     | 109                  |
| Non-operating expenses                           |                        |                      |
| Interest expenses                                | 3                      | 3                    |
| Other                                            | 1                      | 1                    |
| Total non-operating expenses                     | 5                      | 5                    |
| Ordinary income                                  | 727                    | 1,138                |
| Extraordinary income                             |                        |                      |
| Gain on Insurance Claim                          | -                      | 12                   |
| Other                                            | 0                      | 0                    |
| Total extraordinary income                       | 0                      | 12                   |
| Extraordinary losses                             |                        |                      |
| Impairment losses                                | -                      | 128                  |
| Loss on disposal of non-current assets           | 9                      | 2                    |
| Loss on withdrawal from business                 | -                      | 256                  |
| Total extraordinary losses                       | 9                      | 386                  |
| Income before income taxes                       | 718                    | 764                  |
| Income taxes-current                             | 90                     | 249                  |
| Income taxes-deferred                            | 108                    | 89                   |
| Total income taxes                               | 199                    | 338                  |
| Profit                                           | 518                    | 425                  |
| Profit attributable to non-controlling interests | 55                     | 45                   |
| Profit attributable to owners of parent          | 463                    | 379                  |

**Consolidated Statements of comprehensive income**

For the first quarter ended June 30, 2025 and 2026

|                                                                | Unit : Millions of yen |                      |
|----------------------------------------------------------------|------------------------|----------------------|
|                                                                | April - June<br>2025   | April - June<br>2026 |
| Profit                                                         | 518                    | 425                  |
| Other comprehensive income                                     |                        |                      |
| Valuation difference on available-for-sale securities          | 370                    | 2,667                |
| Foreign currency translation adjustment                        | (288)                  | (104)                |
| Remeasurements of defined benefit plans, net of tax            | (13)                   | (18)                 |
| Total other comprehensive income                               | 68                     | 2,545                |
| Comprehensive income                                           | 587                    | 2,970                |
| (Comprehensive income attributable to)                         |                        |                      |
| Comprehensive income attributable to owners of the parent      | 639                    | 2,968                |
| Comprehensive income attributable to non-controlling interests | (52)                   | 2                    |