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May 9, 2025

Company Name: SEKISUI KASEI CO., LTD.
 Representative Director: Mr. Masato Kashiwabara, President and CEO
 Listing: Tokyo Prime Market
 Securities Code: 4228
 Inquiries: Mr. Katsumi Sasaki, Director & Senior Managing Executive Officer,
 Head of Corporate Strategic Headquarters
 E-mail: ir_pr@sekisui-kasei.com

Notice Regarding Differences Between Consolidated Earnings Forecasts and Actual Results

SEKISUI KASEI CO., LTD. (the Company) hereby announces the differences between our consolidated earnings forecasts for the fiscal year ended March 31, 2025 (from April 1, 2024, to March 31, 2025), which were disclosed on April 25, 2025, and the actual results published today. The details are as follows:

1. Differences Between Consolidated Earnings Forecasts and Actual Results for FY2024 (April 1, 2024 - March 31, 2025)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income Attributable to Owners of Parent per Share (Diluted)
Previous Forecast (A)	Millions of yen 136,000	Millions of yen 740	Millions of yen 200	Millions of yen (7,400)	yen (162.87)
Revised forecast (B)	137,072	641	102	(6,282)	(138.28)
Change (B - A)	1,072	(98)	(97)	1,117	
Change (%)	0.8%	(13.3%)	(48.5%)	-	
Reference Previous Full-Year Results	130,265	1,261	2,733	1,083	23.90

2. Reasons for the Revision

- As announced in our notice dated March 19, 2025, titled "Notice Regarding Execution the Memorandum of Understanding on Transfer of Consolidated Subsidiaries (Shares Transfer)," our consolidated subsidiary, Proseat Europe GmbH ("PSEU"), has signed a memorandum of understanding to transfer six of its business subsidiaries. Currently, we are in discussions towards finalizing the transfer agreement. The costs initially anticipated during these discussions have been recorded as expenses, resulting in differences between the forecasted and actual figures for operating income and ordinary income (approximately -100 million yen).
- The signing of the transfer agreement for the Proseat Group is expected to take place in fiscal year 2025. Initially, the costs related to the transfer, which were planned to be recorded as extraordinary losses in the fiscal year ended March 31, 2025, are now expected to be recorded in the first half of the fiscal year ending March 2026. As a result, the net loss attributable to owners of parent decreased from the earnings forecast (approximately 1.1 billion yen).