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September 30, 2026

Company name: Okura Industrial Co., Ltd.  
Name of representative: Eiji Fukuda  
Representative Director, President and  
Chief Operating Officer  
(Securities code: 4221; Prime Market,  
Tokyo Stock Exchange)  
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### **Notice Concerning Secondary Offering of Shares**

We, Okura Industrial Co., Ltd., hereby announce that we have determined the following matters relating to a secondary offering of shares of our common stock by the resolution of the Board of Directors dated September 30, 2026.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Underwriters)
  - (1) Class and number of shares to be sold 1,255,800 shares of our common stock
  - (2) Seller and number of shares to be sold

| Name                               | Number of shares to be sold |
|------------------------------------|-----------------------------|
| SUMITOMO CHEMICAL COMPANY, LIMITED | 586,700 shares              |
| Sumitomo Forestry Co., Ltd.        | 248,200 shares              |
| YAKULT HONSHA CO.,LTD.             | 219,000 shares              |
| NAGASE & CO., LTD.                 | 117,200 shares              |
| THE KAGAWA BANK,LTD.               | 57,900 shares               |
| SHIKOKU KASEI HOLDINGS CORPORATION | 20,200 shares               |
| TOKYO PRINTING INK MFG. CO., LTD.  | 6,600 shares                |
  - (3) Selling price Undetermined (The selling price will be determined on a day in the period from October 7, 2026 (Wednesday) to October 14, 2026 (Wednesday) (the "Pricing Date") in accordance with the method set forth in Article 25 of the Regulations Concerning Underwriting, etc. of Securities by the Japan Securities Dealers Association, based on the preliminary pricing terms calculated by multiplying the closing price in ordinary market transactions of the shares of our common stock on

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- the Tokyo Stock Exchange, Inc. on the Pricing Date (or, if no closing price is quoted, the closing price of the immediately preceding date) by a number between 0.90 and 1.00 (with any fraction less than one yen being rounded down), taking into account market demand.)
- (4) Method of secondary offering The offering will be a secondary offering by way of purchase and subscription of the aggregate number of shares by the underwriters.  
The aggregate amount of the difference between (i) the selling price and (ii) the amount to be paid to the sellers by the underwriters in the secondary offering shall constitute proceeds to the underwriters.
  - (5) Delivery date The fifth business day immediately following the Pricing Date.
  - (6) The selling price and any other matters necessary for the secondary offering will be determined by Eiji Fukuda, the Representative Director, President and Chief Operating Officer.
2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment) (See <Reference> below.)
- (1) Class and number of shares to be sold 188,300 shares of our common stock  
The number of shares mentioned above is the maximum number of shares to be sold. The above number may decrease, or the secondary offering itself may be cancelled entirely, depending on market demand. Furthermore, the number of shares to be sold will be determined on the Pricing Date, taking into account market demand.
  - (2) Seller The lead manager of the Secondary Offering by way of Purchase and Subscription by the Underwriters (the “Lead Manager”)
  - (3) Selling price Undetermined (The selling price will be determined on the Pricing Date; however, such selling price will be the same as the selling price of the Secondary Offering by way of Purchase and Subscription by the Underwriters.)
  - (4) Method of secondary offering Taking into account market demand regarding the Secondary Offering by way of Purchase and Subscription by the Underwriters, the Lead Manager will make a secondary offering of up to 188,300 shares of our common stock that it borrows from certain shareholder(s).
  - (5) Delivery date The delivery date is the same as the delivery date of the Secondary Offering by way of Purchase and Subscription by the Underwriters.
  - (6) The selling price and any other matters necessary for the secondary offering will be determined by Eiji Fukuda, the Representative Director, President and Chief Operating Officer.

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<Reference>

Secondary Offering by way of Over-Allotment

The Secondary Offering by way of Over-Allotment is a secondary offering of shares of our common stock to be conducted by the Lead Manager in conjunction with the Secondary Offering by way of Purchase and Subscription by the Underwriters, taking into account market demand, with up to 188,300 shares of our common stock to be borrowed from certain shareholder(s). The number of shares to be offered in the Secondary Offering by way of Over-Allotment is planned to be 188,300 shares; provided, however, as such planned number of shares is the maximum number of shares to be offered, such number may decrease or the Secondary Offering by way of Over-Allotment itself may be canceled entirely, depending on market demand.

When conducting the Secondary Offering by way of Over-Allotment, the Lead Manager will be granted the right (the “Greenshoe Option”) to obtain shares of our common stock up to the number of shares to be sold in the Secondary Offering by way of Over-Allotment in addition to the shares for the Secondary Offering by way of Purchase and Subscription by the Underwriters, with the exercise period being from the delivery date of the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of Over-Allotment to November 6, 2026 (Friday).

The Lead Manager may also purchase shares of our common stock (the “Syndicate Cover Transactions”) on the Tokyo Stock Exchange, Inc., up to the number of shares in the Secondary Offering by way of Over-Allotment, for the purpose of returning the shares of our common stock (the “Borrowed Shares”) borrowed by it from certain shareholder(s) during the period from (i) the day immediately following the last day of the subscription period for the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of Over-Allotment to (ii) November 6, 2026 (Friday) (the “Syndicate Cover Transaction Period”). All of the shares of our common stock to be purchased by the Lead Manager through the Syndicate Cover Transactions will be used to return the Borrowed Shares. During the Syndicate Cover Transaction Period, the Lead Manager may decide not to conduct any Syndicate Cover Transactions or may decide to terminate the Syndicate Cover Transactions before the number of shares purchased reaches the number of shares in the Secondary Offering by way of Over-Allotment.

Furthermore, the Lead Manager may conduct stabilizing transactions in relation to the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of Over-Allotment. The shares of our common stock purchased through such stabilizing transactions may be used, in part or in whole, to return the Borrowed Shares.

The remaining Borrowed Shares after being acquired through the Syndicate Cover Transactions and stabilizing transactions and allocated for the return will be returned by the Lead Manager by exercising the Greenshoe Option.

End

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