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July 30, 2026

Company name: Okura Industrial Co., Ltd.
Name of representative: Eiji Fukuda
Representative Director, President and Chief Operating Officer
(Securities code: 4221; Prime Market, Tokyo Stock Exchange)
Inquiry: Yoshitomo Tanaka
Director, Executive Operating Officer; Supervision of Finance and Business Administration, Corporate Center
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Notice Concerning Revisions to Financial Results Forecast and Dividend Forecast

Okura Industrial Co., Ltd. (the “Company”) hereby announces that, as resolved at a meeting of the Board of Directors held on July 30, 2026, it has revised its full-year consolidated financial results forecast and dividend forecast for the fiscal year ending December 31, 2026, which were previously announced on February 12, 2026, based on recent performance trends, as described below.

1. Revision to Financial Results Forecast

(1) Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 – December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	98,000	6,500	6,700	4,300	380.66
Revised forecast (B)	103,000	8,500	8,700	5,750	508.63
Change (B - A)	5,000	2,000	2,000	1,450	
Change (%)	5.1	30.8	29.9	33.7	
(Reference) Actual results for the previous fiscal year (Fiscal year ended December 31, 2025)	86,658	6,185	6,428	3,815	335.29

(2) Reason for Revision

Regarding the full-year consolidated financial results forecast for the fiscal year ending December 31, 2026, net sales are expected to increase primarily due to the consolidation of FUJIKO Co., Ltd. as a subsidiary in the Plastic Film business. In terms of profit, despite a sharp rise in raw material prices in the Plastic Film business, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to significantly exceed the previously announced forecasts, mainly due to price revisions and cost reduction driven mainly by productivity improvement.

The Company will carefully review performance trends and other factors and promptly disclose any revisions should they become necessary.

2. Revision to Dividend Forecast

(1) Details of Revision

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previously announced forecast (Announced on February 12, 2026)	—	110.00	—	110.00	220.00
Revised forecast			—	130.00	240.00
Actual results for the current fiscal year	—	110.00 (Ordinary dividend 83.00) (Special dividend 27.00)			
Actual results for the previous fiscal year (Fiscal year ended December 31, 2025)	—	95.00 (Ordinary dividend 83.00) (Special dividend 12.00)	—	100.00 (Ordinary dividend 85.00) (Special dividend 15.00)	195.00 (Ordinary dividend 168.00) (Special dividend 27.00)

(2) Reason for Revision

Regarding dividends of surplus, the Company recognizes that the return of profits to shareholders is one of the most important management tasks. Taking comprehensive consideration of business performance and preparation for future business development, etc., the Company maintains a basic policy of paying a stable dividend, with a consolidated dividend on equity (DOE) ratio of 3.0% or more and a dividend payout ratio of 30% or more. In addition, during the period covered by the Medium-Term Management Plan (2027), the Company will pay special dividends and pay dividends at a consolidated dividend on equity ratio (DOE) level of 4.0%.

Based on this policy, after comprehensively evaluating the full-year earnings forecast and financial position, the Company has decided to increase the year-end dividend for the fiscal year ending December 31, 2026 by 20 yen from the previous forecast of 110 yen, revising it to 130 yen per share. As a result, the annual dividend for the current fiscal year will be 240 yen per share, including the interim dividend of 110 yen.

(Note) Forward-looking statements such as financial results forecast in this document are based on information currently available and certain assumptions that Company regards as reasonable. Actual results may significantly differ from such estimates due to various factors.