



Supplementary Information

on the Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026

January 30, 2026

ASAHI YUKIZAI CORPORATION

Financial Results for the Third Quarter

Company-wide Results

	FY2024 Apr-Dec	FY2025 Apr-Dec	Amount of change	Rate of change	FY2024 Oct-Dec	FY2025 Oct-Dec	Amount of change	Rate of change
(Amount: billion yen)								
Net sales	63.2	59.7	- 3.5	- 5.5%	21.4	19.8	- 1.6	- 7.5%
Operating profit	8.7	5.9	- 2.9	- 32.6%	2.9	1.5	- 1.3	- 46.2%
Ordinary profit	9.0	6.2	- 2.8	- 31.2%	3.2	1.7	- 1.4	- 45.5%
Profit attributable to owners of parent	6.1	4.0	- 2.0	- 33.7%	2.3	1.0	- 1.2	- 55.1%

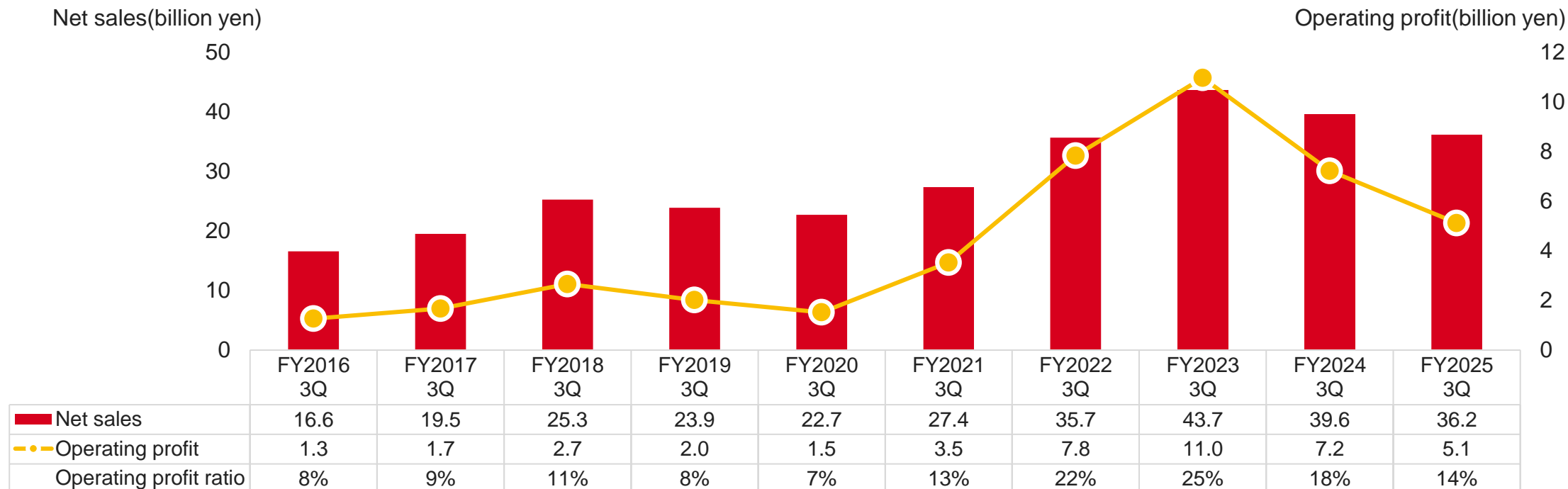
(Amount: yen)

Basic earnings per share	319	214	- 105
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Valve & Piping Systems Division for Apr-Dec

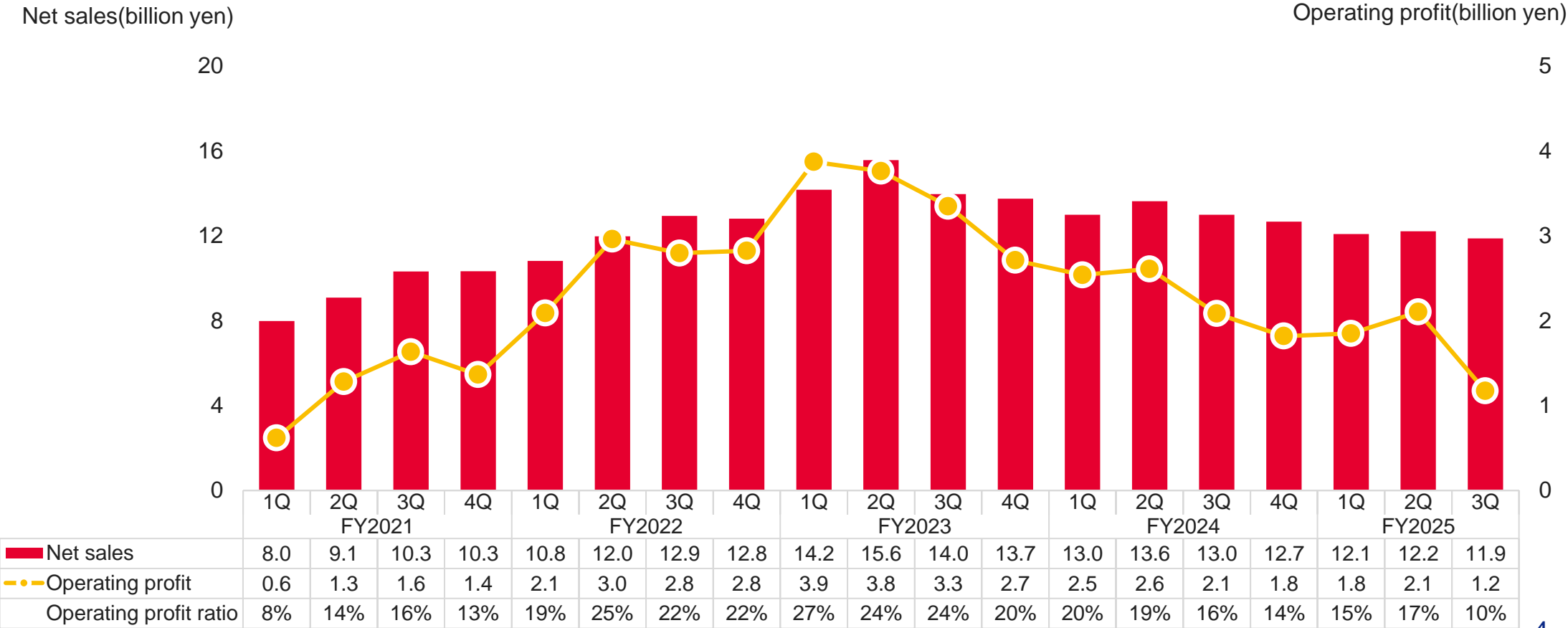
Both sales and profit decreased due to the review and postponement of semiconductor-related investments in the U.S.

(Amount: billion yen)	FY2024 Apr-Dec	FY2025 Apr-Dec	Amount of change	Rate of change
Net sales	39.6	36.2	- 3.4	- 8.7%
Operating profit	7.2	5.1	- 2.1	- 29.1%
Operating profit ratio	18.3%	14.2%	- 4.1%	



Valve & Piping Systems Division for Oct-Dec

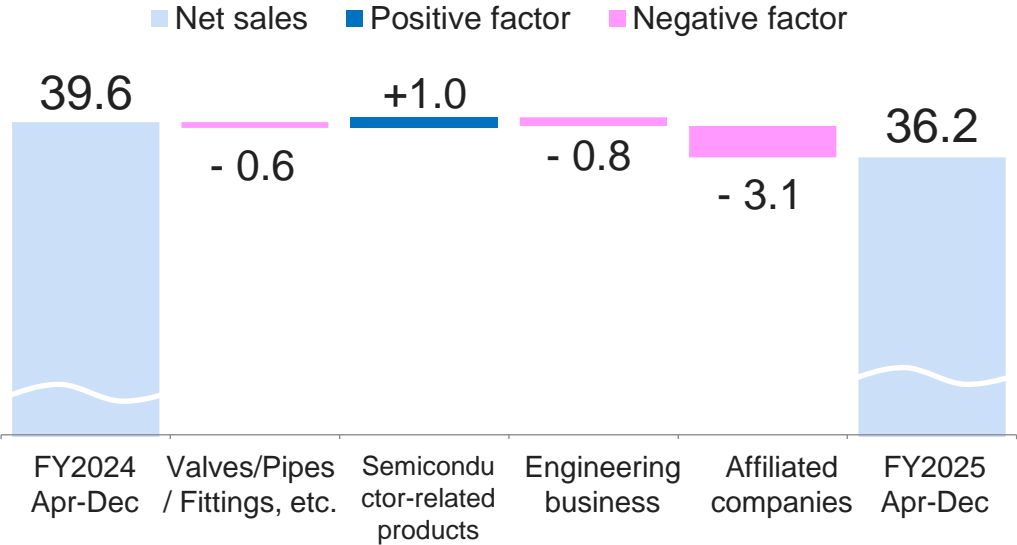
(Amount: billion yen)	FY2024 Oct-Dec	FY2025 Oct-Dec	Amount of change	Rate of change
Net sales	13.0	11.9	- 1.1	- 8.5%
Operating profit	2.1	1.2	- 0.9	- 43.8%
Operating profit ratio	16.0%	9.9%	- 6.2%	



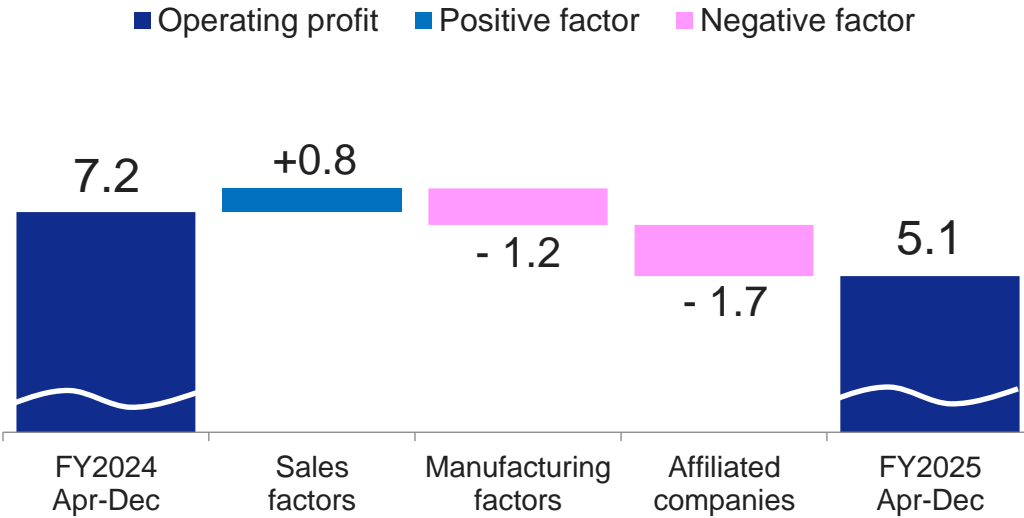
Valve & Piping Systems Division: Variation Analysis of Net Sales & Operating Profit for Apr-Dec

(Amount: billion yen)

Net sales - 3.4



Operating profit - 2.1



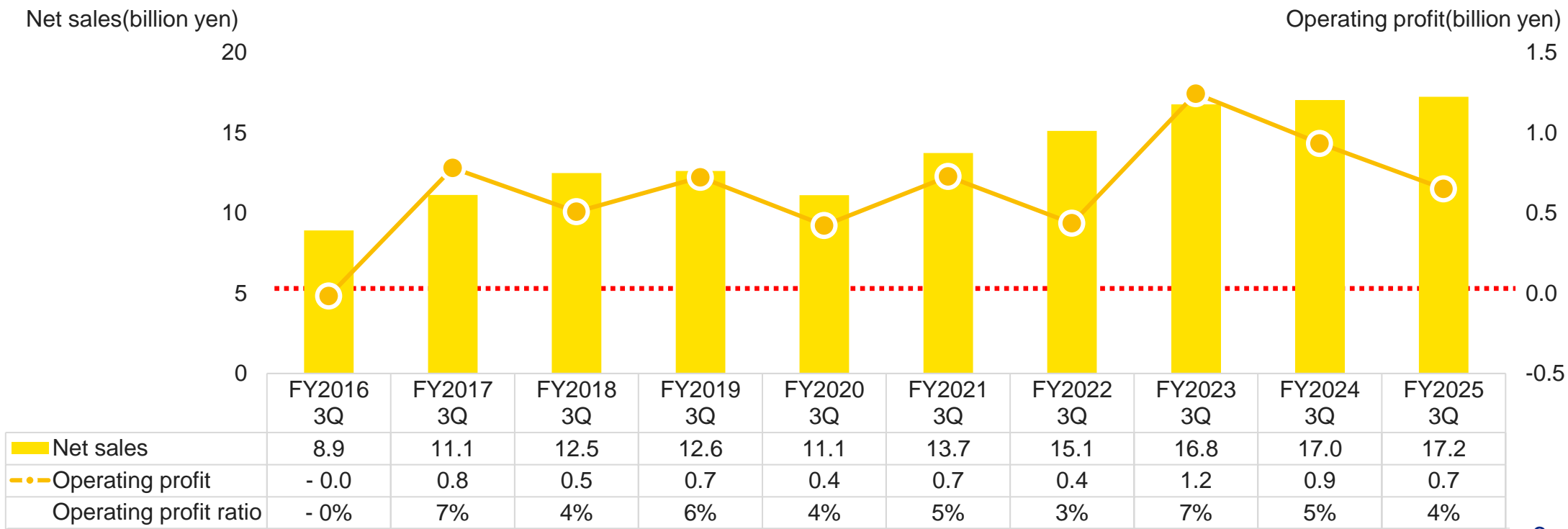
Details of variation in net sales	• Valves, Pipes, Fittings, etc.	- 0.6
	• Semiconductor-related products (Dymatrix™)	+1.0
	• Engineering business	- 0.8
	• Affiliated companies (after elimination of intra-company transactions)	
	: Overseas	- 2.3
	: In Japan	- 0.8

Details of variation in operating profit	• Sales factors	
	Impact of Price Revisions	
	• Manufacturing factors	
	Increase in labor and other costs	
	• Affiliated companies	
	Decrease in sales in the U.S.	

Resin Division for Apr-Dec

Sales increased due to strong performance in foundry materials and electronic materials, while profit declined as fixed costs, including depreciation expenses, increased

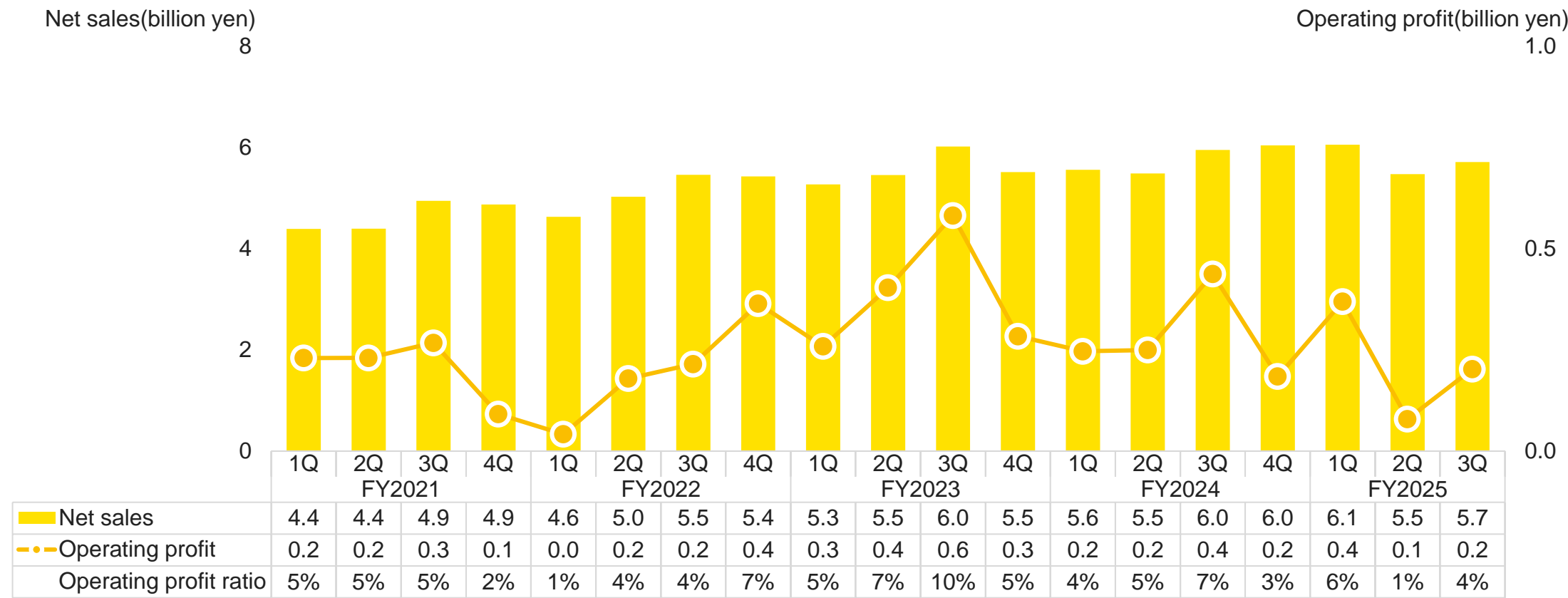
(Amount: billion yen)	FY2024 Apr-Dec	FY2025 Apr-Dec	Amount of change	Rate of change
Net sales	17.0	17.2	0.2	+1.4%
Operating profit	0.9	0.7	- 0.3	- 30.3%
Operating profit ratio	5.5%	3.8%	- 1.7%	



Resin Division for Oct-Dec



(Amount: billion yen)	FY2024 Oct-Dec	FY2025 Oct-Dec	Amount of change	Rate of change
Net sales	6.0	5.7	- 0.2	- 4.0%
Operating profit	0.4	0.2	- 0.2	- 53.7%
Operating profit ratio	7.4%	3.5%	- 3.8%	

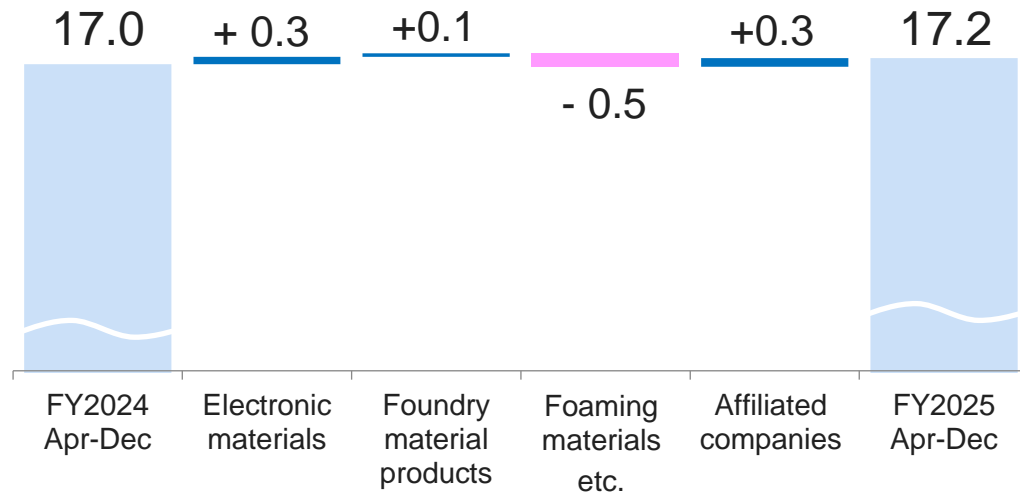


Resin Division: Variation Analysis of Net Sales & Operating Profit for Apr-Dec

(Amount: billion yen)

Net sales +0.2

Net sales Positive factor Negative factor

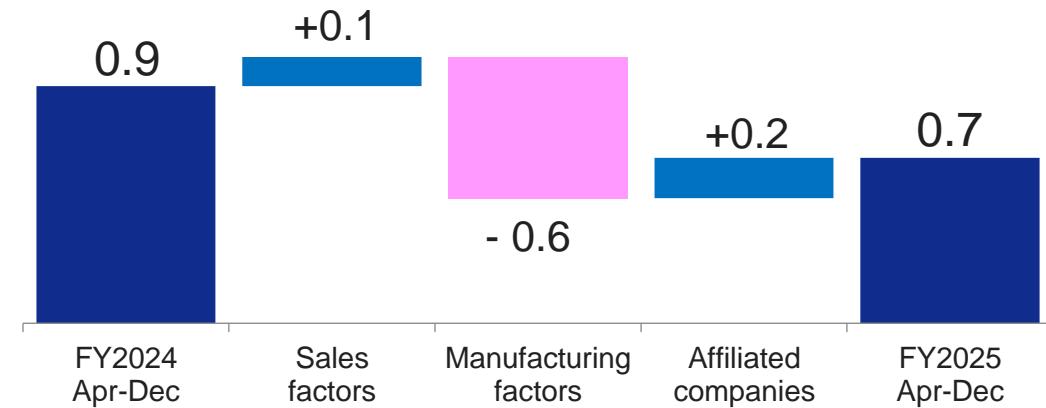


Details of variation
in net sales

- Electronic materials +0.3
- Foundry material products +0.1
- Foaming materials, etc. - 0.5
- Affiliated companies (after elimination of intra-company transactions)
 - : Overseas +0.2
 - : In Japan +0.1

Operating profit - 0.3

Operating profit Positive factor Negative factor



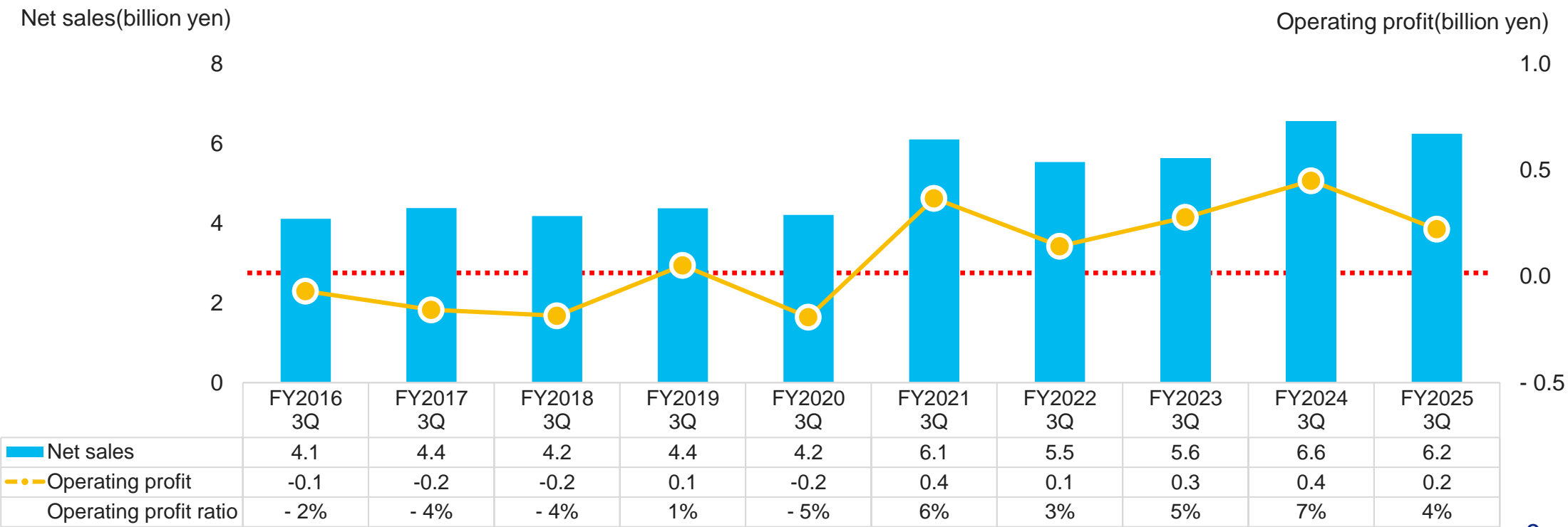
Details of variation
in operating profit

- Sales factors
Increased sales volumes of high value-added foundry materials and electronic materials, despite higher fixed costs
- Manufacturing factors
Increased labor costs and depreciation expenses at the Aichi Electronic Materials Plant No. 2
- Affiliated companies
Increased sales volumes of high value-added products in China and India

Water Treatment & Natural Resources Development Division for Apr-Dec

Both sales and profit decreased due to delays in hot spring and geothermal drilling projects and higher fixed costs.

(Amount: billion yen)	FY2024 Apr-Dec	FY2025 Apr-Dec	Amount of change	Rate of change
Net sales	6.6	6.2	- 0.3	- 4.7%
Operating profit	0.4	0.2	- 0.2	- 50.7%
Operating profit ratio	6.9%	3.6%	- 3.3%	

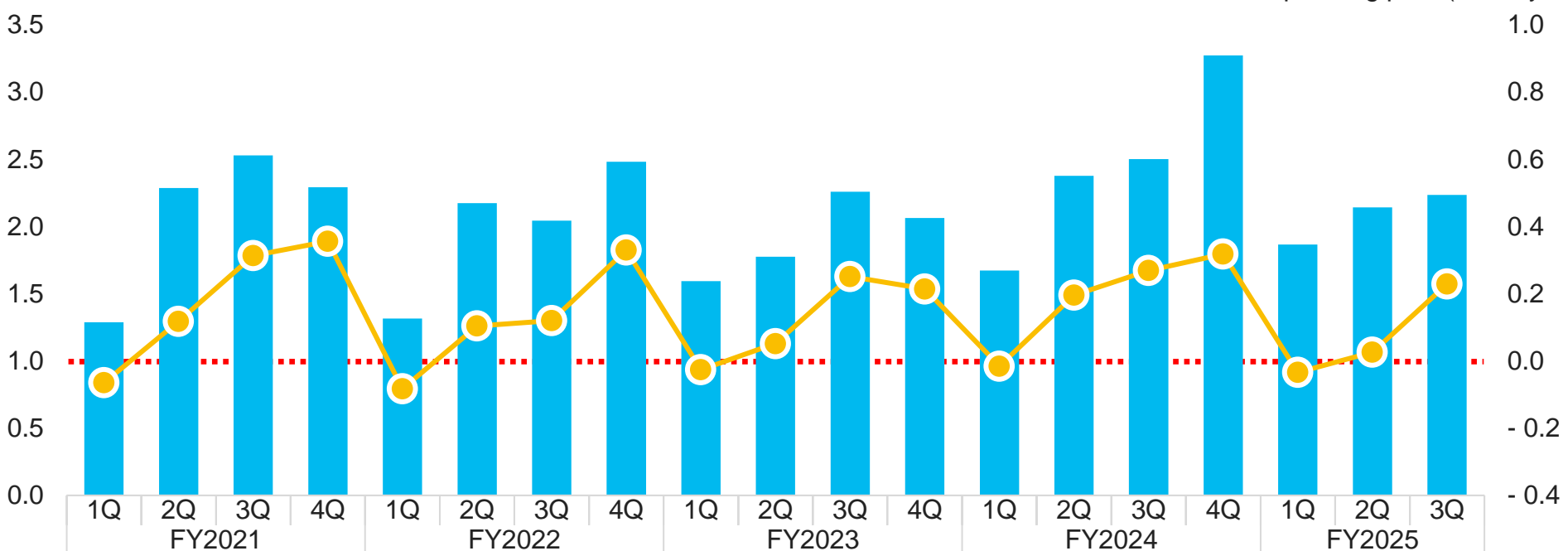


Water Treatment & Natural Resources Development Division for Oct-Dec

(Amount: billion yen)	FY2024 Oct-Dec	FY2025 Oct-Dec	Amount of change	Rate of change
Net sales	2.5	2.2	- 0.3	- 10.7%
Operating profit	0.3	0.2	- 0.0	- 15.0%
Operating profit ratio	10.8%	10.2%	- 0.5%	

Net sales(billion yen)

Operating profit(billion yen)



Net sales	1.3	2.3	2.5	2.3	1.3	2.2	2.0	2.5	1.6	1.8	2.3	2.1	1.7	2.4	2.5	3.3	1.9	2.1	2.2
Operating profit	- 0.1	0.1	0.3	0.4	- 0.1	0.1	0.1	0.3	- 0.0	0.1	0.3	0.2	- 0.0	0.2	0.3	0.3	- 0.0	0.0	0.2
Operating profit ratio	- 5%	5%	12%	16%	- 6%	5%	6%	13%	- 2%	3%	11%	10%	- 1%	8%	11%	10%	- 2%	1%	10%

(billion yen)

P/L	FY2024 Apr-Dec	FY2025 Apr-Dec
Net sales	63.2	59.7
Cost of sales	38.3	37.4
Gross profit	24.9	22.3
Selling and general administrative expenses	16.1	16.4
Operating profit	8.7	5.9
Non-operating profit/loss	0.2	0.3
Ordinary profit	9.0	6.2
Extraordinary gain/loss	- 0.1	- 0.2
Profit before tax	8.8	6.0
Corporate tax, etc.	2.7	1.9
Profit attributable to non-controlling interests	0.1	0.1
Profit attributable to owners of parent	6.1	4.0

B/S	As of March 31, 2025	As of Dec 31, 2025
Total assets	105.8	108.4
Current assets	69.6	69.3
Inventories	21.5	22.1
Non-current assets	36.2	39.1
Property, plant, and equipment	26.8	28.6
Total liabilities and net assets	105.8	108.4
Total liabilities	27.5	29.3
Current liabilities	20.2	20.6
Short-term borrowings	3.7	5.1
Non-current liabilities	7.3	8.6
Net assets	78.3	79.1
Retained earnings	60.3	62.1
Treasury stock	- 2.8	- 2.8

Forecast for FY2025

(Revised on January 30, 2026)

Forecast of Company-wide Results

(Amount: billion yen)	FY2024			FY2025 forecast			Amount of change (Full-year)
	1H	2H	Full-year	1H Results	2H	Full-year	
Net sales	41.7	43.4	85.2	39.8	40.2	80.0	- 5.2
Operating profit	5.9	5.2	11.1	4.4	2.6	7.0	-4.1
Ordinary profit	5.8	5.4	11.3	4.4	2.9	7.3	- 4.0
Profit attributable to owners of parent	3.8	3.8	7.6	3.0	1.8	4.8	- 2.8

ROE	
FY2024	FY2025
10%	-

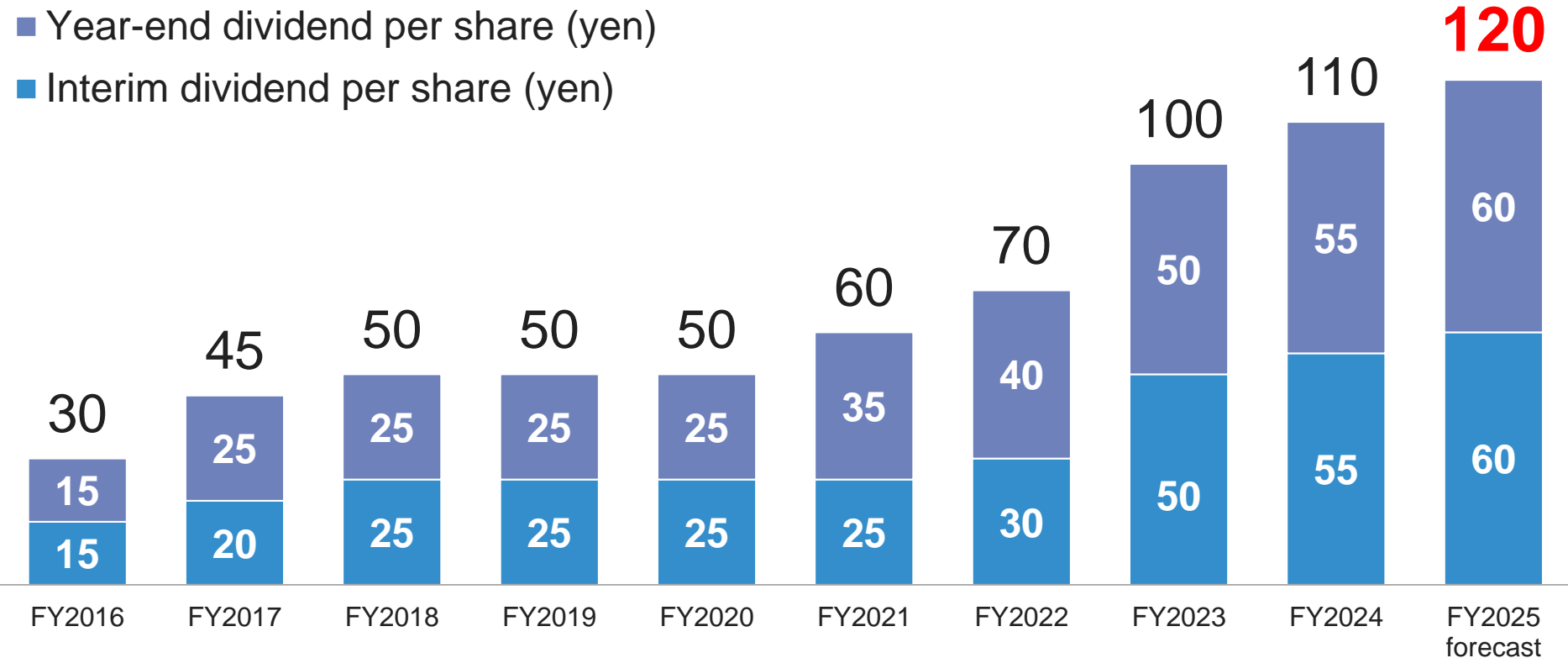
ROIC	
FY2024	FY2025
10%	6%

EBITDA	
FY2024	FY2025
14.0 billion yen	10.6 billion yen

(Amount: yen)							
Basic earnings per share	201	201	401	160	95	256	- 146
Dividend per share	55	55	110	60	60	120	+10

*USD/JPY=140

Interim dividend: 60 yen per share; Year-end dividend: 60 yen per share (forecast)



Dividend payout ratio	52.7%	31.0%	24.5%	30.5%	34.3%	24.1%	14.2%	16.8%	27.4%	47.0%
Total returns trend	52.9%	31.2%	24.8%	30.7%	34.5%	24.2%	14.4%	23.4%	40.2%	-

Notes

Forecasts and prospects in this document are based on information available at the time the document was prepared. It does not assure or guarantee the realization of future planned figures or measures.

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