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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: ASAHI YUKIZAI CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 4216

URL: <https://www.asahi-yukizai.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President & CEO

General Manager Corporate Communication Department

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	59,675	(5.5)	5,889	(32.6)	6,169	(31.2)	4,025	(33.7)
December 31, 2024	63,175	(4.4)	8,744	(29.8)	8,970	(29.6)	6,074	(25.7)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 3,061 million [(49.7) %]

For the nine months ended December 31, 2024: ¥ 6,086 million [(40.6) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	214.27	-
December 31, 2024	319.44	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	108,414	79,137	72.4	4,175.88
March 31, 2025	105,772	78,262	73.4	4,133.27

Reference: Equity

As of December 31, 2025: ¥ 78,439 million

As of March 31, 2025: ¥ 77,637 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	55.00	-	55.00	110.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (Forecast)				60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	(6.1)	7,000	(37.1)	7,300	(35.1)	4,800	(37.0)	255.54

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	19,800,400 shares
As of March 31, 2025	19,800,400 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,016,492 shares
As of March 31, 2025	1,017,060 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	18,783,705 shares
Nine months ended December 31, 2024	19,015,500 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	24,059	24,416
Notes and accounts receivable - trade, and contract assets	16,067	13,023
Electronically recorded monetary claims - operating	6,991	8,190
Inventories	21,505	22,122
Other	996	1,579
Allowance for doubtful accounts	(56)	(43)
Total current assets	69,563	69,287
Non-current assets		
Property, plant and equipment		
Land	6,754	6,720
Other, net	20,016	21,923
Total property, plant and equipment	26,770	28,643
Intangible assets		
Goodwill	741	683
Other	1,655	2,336
Total intangible assets	2,397	3,019
Investments and other assets		
Investment securities	2,404	3,625
Retirement benefit asset	2,892	2,297
Other	1,763	1,564
Allowance for doubtful accounts	(17)	(21)
Total investments and other assets	7,042	7,465
Total non-current assets	36,208	39,127
Total assets	105,772	108,414

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,579	5,282
Electronically recorded obligations - operating	3,902	4,543
Short-term borrowings	3,700	5,100
Income taxes payable	796	387
Other	6,189	5,318
Total current liabilities	20,165	20,631
Non-current liabilities		
Long-term borrowings	2,200	3,176
Retirement benefit liability	1,887	2,117
Provision for share awards	73	103
Provision for share awards for directors (and other officers)	159	187
Long-term advances received	1,263	1,212
Other	1,761	1,851
Total non-current liabilities	7,344	8,647
Total liabilities	27,509	29,277
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,537	8,537
Retained earnings	60,282	62,130
Treasury shares	(2,766)	(2,766)
Total shareholders' equity	71,052	72,900
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	588	1,425
Foreign currency translation adjustment	5,702	4,384
Remeasurements of defined benefit plans	294	(270)
Total accumulated other comprehensive income	6,584	5,539
Non-controlling interests	626	698
Total net assets	78,262	79,137
Total liabilities and net assets	105,772	108,414

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	63,175	59,675
Cost of sales	38,312	37,376
Gross profit	24,862	22,298
Selling, general and administrative expenses	16,119	16,409
Operating profit	8,744	5,889
Non-operating income		
Interest income	32	145
Dividend income	91	96
Foreign exchange gains	67	2
Rental income from real estate	67	64
Other	31	62
Total non-operating income	289	371
Non-operating expenses		
Interest expenses	27	61
Rental expenses on real estate	11	11
Loss on valuation of investments in capital	4	0
Other	21	18
Total non-operating expenses	63	90
Ordinary profit	8,970	6,169
Extraordinary income		
Gain on sale of non-current assets	4	6
Gain on sale of investment securities	42	0
Total extraordinary income	46	6
Extraordinary losses		
Loss on retirement of non-current assets	30	46
Loss on sale of non-current assets	140	0
Business restructuring expenses	-	124
Total extraordinary losses	170	170
Profit before income taxes	8,846	6,006
Income taxes	2,656	1,900
Profit	6,190	4,106
Profit attributable to non-controlling interests	116	81
Profit attributable to owners of parent	6,074	4,025

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	6,190	4,106
Other comprehensive income		
Valuation difference on available-for-sale securities	(189)	837
Foreign currency translation adjustment	101	(1,316)
Remeasurements of defined benefit plans, net of tax	(16)	(565)
Total other comprehensive income	(104)	(1,044)
Comprehensive income	6,086	3,061
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,949	2,979
Comprehensive income attributable to non-controlling interests	137	82