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October 31, 2025

# Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: ASAHI YUKIZAI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 4216
URL: https://www.asahi-yukizai.co.jp/
Representative: Kazuya Nakano President & CEO
Inquiries: Shigeru Matsui General Manager Corporate Communication Department
Telephone: +81-3-5826-8836
Scheduled date to file semi-annual securities report: November 12, 2025
Scheduled date to commence dividend payments: December 8, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

**1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)**

**(1) Consolidated operating results (cumulative)** (Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 39,843 | (4.5) | 4,351 | (26.1) | 4,445 | (23.4) | 3,011 | (21.1) |
| September 30, 2024 | 41,730 | (4.8) | 5,887 | (29.0) | 5,806 | (32.2) | 3,815 | (30.3) |

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 797 million [ (87.7) %]
For the six months ended September 30, 2024: ¥ 6,479 million [ (6.8) %]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2025 | 160.31 | - |
| September 30, 2024 | 200.69 | - |

**(2) Consolidated financial position**

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| September 30, 2025 | 102,400 | 78,009 | 75.5 | 4,118.09 |
| March 31, 2025 | 105,772 | 78,262 | 73.4 | 4,133.27 |

Reference: Equity
As of September 30, 2025: ¥ 77,354 million
As of March 31, 2025: ¥ 77,637 million

**2. Cash dividends**

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 55.00 | - | 55.00 | 110.00 |
| Fiscal year ending March 31, 2026 | - | 60.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | - | 60.00 | 120.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

**3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 80,000 | (6.1) | 7,500 | (32.6) | 7,600 | (32.4) | 5,100 | (33.1) | 271.51 |

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2025 | 19,800,400 shares |
| As of March 31, 2025 | 19,800,400 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2025 | 1,016,467 shares |
| As of March 31, 2025 | 1,017,060 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2025 | 18,783,611 shares |
| Six months ended September 30, 2024 | 19,007,735 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

## Semi-annual Consolidated Financial Statements and Primary Notes

### Semi-annual Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 24,059 | 21,144 |
| Notes and accounts receivable - trade, and contract assets | 16,067 | 14,630 |
| Electronically recorded monetary claims - operating | 6,991 | 6,571 |
| Inventories | 21,505 | 21,389 |
| Other | 996 | 1,598 |
| Allowance for doubtful accounts | (56) | (47) |
| Total current assets | 69,563 | 65,286 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Land | 6,754 | 6,693 |
| Other, net | 20,016 | 20,349 |
| Total property, plant and equipment | 26,770 | 27,042 |
| Intangible assets | | |
| Goodwill | 741 | 702 |
| Other | 1,655 | 2,320 |
| Total intangible assets | 2,397 | 3,021 |
| Investments and other assets | | |
| Investment securities | 2,404 | 3,012 |
| Retirement benefit asset | 2,892 | 2,348 |
| Other | 1,763 | 1,712 |
| Allowance for doubtful accounts | (17) | (21) |
| Total investments and other assets | 7,042 | 7,051 |
| Total non-current assets | 36,208 | 37,114 |
| Total assets | 105,772 | 102,400 |

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 5,579 | 5,135 |
| Electronically recorded obligations - operating | 3,902 | 3,277 |
| Short-term borrowings | 3,700 | 2,700 |
| Income taxes payable | 796 | 823 |
| Other | 6,189 | 5,149 |
| Total current liabilities | 20,165 | 17,084 |
| Non-current liabilities | | |
| Long-term borrowings | 2,200 | 1,900 |
| Retirement benefit liability | 1,887 | 2,125 |
| Provision for share awards | 73 | 92 |
| Provision for share awards for directors (and other officers) | 159 | 179 |
| Long-term advances received | 1,263 | 1,229 |
| Other | 1,761 | 1,782 |
| Total non-current liabilities | 7,344 | 7,307 |
| Total liabilities | 27,509 | 24,391 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 5,000 | 5,000 |
| Capital surplus | 8,537 | 8,537 |
| Retained earnings | 60,282 | 62,252 |
| Treasury shares | (2,766) | (2,766) |
| Total shareholders' equity | 71,052 | 73,023 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 588 | 1,005 |
| Foreign currency translation adjustment | 5,702 | 3,590 |
| Remeasurements of defined benefit plans | 294 | (264) |
| Total accumulated other comprehensive income | 6,584 | 4,331 |
| Non-controlling interests | 626 | 655 |
| Total net assets | 78,262 | 78,009 |
| Total liabilities and net assets | 105,772 | 102,400 |

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

| | For the six months ended September 30, 2024 | For the six months ended September 30, 2025 |
|---|---|---|
| Net sales | 41,730 | 39,843 |
| Cost of sales | 25,105 | 24,592 |
| Gross profit | 16,625 | 15,250 |
| Selling, general and administrative expenses | 10,738 | 10,899 |
| Operating profit | 5,887 | 4,351 |
| Non-operating income | | |
| Interest income | 24 | 101 |
| Dividend income | 54 | 51 |
| Rental income from real estate | 49 | 47 |
| Other | 17 | 45 |
| Total non-operating income | 143 | 244 |
| Non-operating expenses | | |
| Interest expenses | 15 | 27 |
| Rental expenses on real estate | 11 | 11 |
| Foreign exchange losses | 176 | 100 |
| Loss on valuation of investments in capital | 5 | - |
| Other | 18 | 12 |
| Total non-operating expenses | 225 | 150 |
| Ordinary profit | 5,806 | 4,445 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 3 | 1 |
| Gain on sale of investment securities | 42 | 0 |
| Total extraordinary income | 45 | 1 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 39 | 31 |
| Loss on sale of non-current assets | - | 0 |
| Business restructuring expenses | - | 124 |
| Total extraordinary losses | 39 | 154 |
| Profit before income taxes | 5,811 | 4,292 |
| Income taxes | 1,928 | 1,224 |
| Profit | 3,883 | 3,068 |
| Profit attributable to non-controlling interests | 68 | 57 |
| Profit attributable to owners of parent | 3,815 | 3,011 |

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

| | For the six months ended September 30, 2024 | For the six months ended September 30, 2025 |
|---|---|---|
| Profit | 3,883 | 3,068 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (79) | 417 |
| Foreign currency translation adjustment | 2,687 | (2,129) |
| Remeasurements of defined benefit plans, net of tax | (12) | (558) |
| Total other comprehensive income | 2,596 | (2,271) |
| Comprehensive income | 6,479 | 797 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 6,423 | 758 |
| Comprehensive income attributable to non-controlling interests | 56 | 39 |