



April 13, 2026

To whom it may concern:

Company name: Aica Kogyo Company, Limited
Stock code: 4206 Tokyo Stock Exchange Prime Market/
Nagoya Stock Exchange Premier Market
Representative: President Kenji Ebihara
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(Progress of Disclosed Matters)

Notice Regarding the Progress Toward the Commencement of the Tender Offer for Stylam Industries Limited of India

At the meeting of its Board of Directors held on December 26, 2025, Aica Kogyo Company, Limited (the “Company”) resolved to acquire a portion of the shares of Stylam Industries Limited, a manufacturer and distributor of melamine decorative laminates and related products (Head Office: Chandigarh, India; hereinafter “Stylam”), with the objective of making Stylam a consolidated subsidiary of the Company.

In connection with this resolution, the Company announced on the same date, in its press release entitled “Notice Regarding Acquisition in Stylam Industries Limited (Conversion into a Consolidated Subsidiary)”, that in addition to the acquisition of shares from the founding family shareholders pursuant to a share purchase agreement (the “Acquisition”), the Company plans to conduct a tender offer for Stylam shares in accordance with the Indian takeover regulations (the “Tender Offer”). Further, in the announcement dated March 31, 2026, titled “(Progress of Disclosed Matters) Notice Regarding the Progress Toward the Commencement of the Tender Offer for Stylam Industries Limited of India”, the Company stated that the commencement date of the Tender Offer has not yet been determined.

Following progress in the regulatory approval process with the relevant authorities, the Tender Offer is now expected to be conducted from April 22 to May 6, 2026. The completion of the Acquisition is expected to take place in June or July, depending on the voting results of the Tender Offer.

The Company will continue to take necessary actions toward the completion of both the Tender Offer and the Acquisition and will promptly announce any matters that are required to be disclosed, as soon as such information becomes available.

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