



April 25, 2025

Company name:	Zeon Corporation
Representative:	Tetsuya Toyoshima President and CEO
Code number:	4205 TSE Prime Market
Inquiries:	Yoshiyuki Sone Senior Corporate Officer (Telephone: +81-3-3216-2747)

**Notice of Resolution to Acquire Treasury Shares and Cancellation of Treasury Shares
(Acquisition of Treasury Shares pursuant to the Articles of Incorporation in accordance with
Article 165.2 of the Companies Act and Cancellation of Treasury Shares pursuant to Article
178 of the Companies Act)**

Zeon Corporation (the “Company”) resolved at its board of directors meeting held today to acquire treasury shares pursuant to Article 156 of the Companies Act, as modified and applied in accordance with Article 165.3 of the Companies Act, and to cancel treasury shares pursuant to Article 178 of the Companies Act as follows.

1. Reason for acquisition of own shares

To enhance shareholder returns and improve capital efficiency

2. Details of matters related to acquisition

- a) Type of shares to be repurchased:
Company common shares
- b) Number of shares to be repurchased:
10 million shares (maximum)
(5.07% of the number of issued shares excluding treasury stock)
- c) Total value of shares to be repurchased:
¥10.0 billion (maximum)
- d) Repurchase period:
From May 7, 2025, to February 20, 2026
- e) Methods of repurchase:
 - Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3
 - Purchase on the Tokyo Stock Exchange based on discretionary trading contracts

3. Details of the cancellation

- a) Type of shares to be cancelled:
Company common shares
- b) Number of shares to be canceled:
The total number of shares repurchased in accordance with 2. above
- c) Scheduled date of cancellation:
March 20, 2026

For reference

Holdings of treasury stock as of March 31, 2025, were as follows:

Number of issued shares (excluding treasury shares): 197,290,370 shares

Number of treasury shares: 17,961,486 shares