Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 10, 2026

To Whom It May Concern,

COMPANY NAME **DAICEL CORPORATION**
Representative Yasuhiro Sakaki, President and CEO
(Code: 4202, Prime Market of the Tokyo Stock Exchange)
Contact Misa Goto, Head of Investor Relations, Corporate Planning & Strategy Office
(Phone: +81-3-6711-8120)

Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation

Daicel Corporation (the "Company") hereby announces that, at the meeting of the Board of Directors held on July 10, 2026 (hereinafter, the "Allocation Resolution Date"), the Company resolved to dispose of treasury stock (hereinafter, the "Disposal of Treasury Stock" or the "Disposal") as follows:

1. Overview of the Disposal

(1)	Disposal date	August 10, 2026
(2)	Class and number of shares to be disposed of	The Company's common stock: 118,520 shares
(3)	Disposal price	1,400.5 yen per share
(4)	Total disposal amount	165,987,260 yen
(5)	Scheduled allottees	Directors of the Company (excluding outside directors): 5 persons, 47,124 shares Executive officers of the Company who do not concurrently serve as directors: 17 persons, 71,396 shares
(6)	Other	An extraordinary report will be submitted in accordance with the Financial Instruments and Exchange Act with respect to this Disposal of Treasury Stock.

2. Purposes and Reasons for the Disposal

At the meeting of the Board of Directors held on May 10, 2018, the Company resolved to introduce a Restricted Stock Compensation Plan (hereinafter, the "Plan") as a new compensation system for the Company's directors excluding outside directors (hereinafter, the "Eligible Directors"), executive officers who do not concurrently serve as directors (hereinafter, collectively with the Eligible Directors, the "Eligible Directors, etc."), and corporate officers, for the purpose of promoting further value-sharing with shareholders and enhancing their motivation to contribute to the improvement of the Company's medium- to long-term corporate value. At the 152nd Ordinary General Meeting of Shareholders held on June 22, 2018, the Company obtained approval for the provision of monetary compensation claims of up to 100 million yen per year to Eligible Directors as monetary compensation to be contributed for the acquisition of restricted stock (hereinafter, the "Restricted Stock Compensation") under the Plan, and for the transfer restriction period of the restricted stock to be set by the Company's Board of Directors within a period from three years to thirty years.

In addition, at the meeting of the Board of Directors held on May 9, 2024, the Company resolved to introduce a system similar to the Plan for directors and executive officers who do not concurrently serve as directors of the Company's subsidiaries, and at the 158th Ordinary General Meeting of Shareholders held on June 21, 2024, approval was obtained to change the condition regarding the positions to be held by the Eligible Directors for the lifting of transfer restrictions from "director, executive officer who does not concurrently serve as director, Audit & Supervisory Board member, corporate officer, advisor, consultant, counselor, or other equivalent position of the Company" to "such positions among officers and employees of the Company or its subsidiaries as determined in advance by the Company's Board of Directors."

The outline of the Plan is as follows:

[Outline of the Plan]

The Eligible Directors, etc. shall pay all of the monetary compensation claims provided by the Company under the Plan as properties contributed in kind, and in turn shall receive issuance or disposal of the Company's common stock.

In addition, the total amount of monetary compensation claims to be provided by the Company to the Eligible Directors under the Plan shall be no more than 100 million yen per year, and the total number of shares of the Company's common stock to be issued or disposed of shall be no more than 125,000 shares per year (however, in the event of a stock split of the Company's common stock, including a gratis allotment of the Company's common stock, or a reverse stock split, or any other event requiring adjustment of the total number of the Company's common stock to be issued or disposed of as restricted stock, such total number shall be adjusted to a reasonable extent). The amount to be paid in per share shall be determined by the Board of Directors based on the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day immediately preceding the date of each Board of Directors resolution (or, if no trading occurs on that day, the closing price on the most recent preceding trading day), to the extent that such amount is not particularly advantageous to the Eligible Directors, etc. subscribing for the restricted stock.

Based on the above, after receiving a recommendation from the Personnel and Compensation Committee, of which a majority consists of outside directors and whose chairperson is an outside director, the Company decided to grant to the Eligible Directors, etc. monetary compensation claims in the total amount of 165,987,260 yen and 118,520 shares of the Company's common stock, and to set the transfer restriction period at 30 years, taking into consideration the purpose of the Plan and the responsibilities of the Eligible Directors, etc.

In the Disposal of Treasury Stock, the 22 Eligible Directors, etc. who are the scheduled allottees shall pay all of the monetary compensation claims against the Company as properties contributed in kind, and in turn shall receive disposal of the Company's common stock (hereinafter, the "Allotted Shares"). In the Disposal of Treasury Stock, the outline of the restricted stock allotment agreement to be entered into between the Company and the Eligible Directors, etc. (hereinafter, the "Agreement") is as described in 3. below.

3.Outline of the Agreement

(1) Transfer restriction period

From August 10, 2026 to August 9, 2056

(2) Conditions for lifting the transfer restrictions

On the condition that the Eligible Directors, etc. have continuously held any one of the positions of director, executive officer who does not concurrently serve as director, Audit & Supervisory Board member, advisor, consultant (including part-time, but excluding honorary advisors; the same applies hereinafter), or counselor (including part-time) of the Company or its subsidiaries during the transfer restriction period, the transfer restrictions on the Allotted Shares shall be lifted at the time of expiration of the transfer restriction period. However, if the Eligible Directors, etc. resign or retire from any of the positions above before the expiration of the transfer restriction period due to expiration of term of office, death, or any other justifiable reason, the transfer restrictions shall be lifted immediately after such resignation or retirement.

(3) Number of shares subject to lifting of the transfer restrictions

The number of shares subject to lifting of the transfer restrictions shall be the number of shares obtained by multiplying the number of the Allotted Shares held by the Eligible Directors, etc. at the time of lifting of the transfer restrictions prescribed in (2) above by the number obtained by dividing by 12 the number of months from the month including the Allocation Resolution Date to the month including the date of resignation or retirement of the Eligible Directors, etc. (if such number exceeds 1, it shall be deemed to be 1); provided, however, that any fraction of less than one share resulting from the calculation shall be rounded down. If the period is less than one month, 15 or more calendar days shall be deemed to be one month.

(4) Gratis acquisition by the Company

If the Eligible Directors, etc. resign or retire from any of the positions set forth in (2) above before the expiration of the transfer restriction period, the Company shall automatically acquire the Allotted Shares without compensation, unless such resignation or retirement is due to expiration of term of office, death, or any other reason deemed justifiable by the Board of Directors of the Company.

(5) Administration of shares

During the transfer restriction period, the Allotted Shares shall be managed in a dedicated account opened by the Eligible Directors, etc. at Nomura Securities Co., Ltd. so that the Eligible Directors, etc. may not transfer, create any security interest in, or otherwise dispose of the Allotted Shares during the transfer restriction period. In order to ensure the effectiveness of the transfer restrictions, etc. pertaining to the Allotted Shares, the Company has entered into an agreement with Nomura Securities Co., Ltd. regarding the management of the accounts for the Allotted Shares held by each Eligible Director, etc.

(6) Treatment in the event of organizational restructuring, etc.

In the event that, during the transfer restriction period, matters relating to a merger agreement under which the Company becomes a dissolved company, a share exchange agreement or share transfer plan under which the Company becomes a wholly owned subsidiary, or any other organizational restructuring, etc. are approved at the Company's General Meeting of Shareholders (or, if approval at the Company's General Meeting of Shareholders is not required for such organizational restructuring, etc., by the Company's Board of Directors), then, by resolution of the Board of Directors, the transfer restrictions on the number of shares obtained by multiplying the number of the Allotted Shares held at such time by the number obtained by dividing by 12 the number of months from the month including the Allocation Resolution Date to the month including the date of such approval (if such number exceeds 1, it shall be deemed to be 1) shall be lifted immediately prior to the business day preceding the effective date of such organizational restructuring, etc.; provided, however, that any fraction of less than one share resulting from the calculation shall be rounded down.

4. Basis for Calculation of the Amount to Be Paid In and Specific Details Thereof

The Disposal of Treasury Stock to the scheduled allottees shall be carried out by using as contributed property the monetary compensation claims granted as Restricted Stock Compensation for the Company's 161st fiscal year under the Plan. In order to eliminate any arbitrariness in the disposal price, the disposal price has been set at 1,400.5 yen, which is the closing price of the Company's common stock on the Prime Market of the Tokyo Stock Exchange on July 9, 2026 (the business day immediately preceding the date of the Board of Directors resolution). The Company believes that this is a rational price, as it is the market price immediately prior to the date of the Board of Directors resolution, and does not constitute a particularly advantageous price.

End