Disclaimer:	This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

To Shareholders with Voting Rights:

Visional, Inc.
Soichiro Minami
Representative Director and CEO
15-1, Shibuya 2-chome
Shibuya-ku, Tokyo

NOTICE OF
THE 6th ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 6th Annual General Meeting of Shareholders of Visional, Inc. (the "Company") will be held as presented below.
The Company has implemented electronic provision measures for the convocation of this General Meeting of Shareholders, and the information that is the contents of the Reference Documents for the General Meeting of Shareholders, etc. (matters subject to electronic provision measures) is provided on the websites below on the Internet.

The Company's website	https://www.visional.inc/en/ir/stock/information2.html
Tokyo Stock Exchange website (Listed Company Search)	https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show

Please enter and search for the issue name (the Company's name) or securities code (4194), select "Basic information" and "Documents for public inspection/PR information" on the Tokyo Stock Exchange website in that order, and view the information.

If not attending this meeting, you may exercise voting rights in writing or electronically (via the Internet, etc.), so we would request that you review the Reference Documents for the General Meeting of Shareholders provided in the matters subject to electronic provision measures and return the voting form by mail so that it arrives by 6:00 p.m. JST on Wednesday, October 22, 2025, or vote electronically (via the Internet, etc.) prior to 6:00 p.m. JST on Wednesday, October 22, 2025.

For instructions on exercising voting rights electronically (via the Internet, etc.), please refer to pages 3 and 4 of the original Japanese language document.

1. **Date and Time:** Thursday, October 23, 2025, at 10:00 a.m. JST
(Doors open at 9:30 a.m.)
2. **Place:** Hall 4C, TKP Garden City Shibuya
Shibuya Higashiguchi Bldg. 4th Floor
22-3, Shibuya 2-chome, Shibuya-ku, Tokyo

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report and Consolidated Financial Statements for the Company's 6th Fiscal Year (August 1, 2024 - July 31, 2025) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 6th Fiscal Year (August 1, 2024 - July 31, 2025)

Proposals to be resolved:

Proposal 1: Election of Four Directors (excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal 2: Election of Three Directors Who Are Audit and Supervisory Committee Members

- We ask that shareholders attending the meeting present the voting form at the reception.
- If no indication of approval or disapproval is made on the voting form for proposals, it will be treated as an indication of approval.
- The documents delivered to shareholders also serve as the documents stating the matters subject to the electronic provision measures based on shareholders' requests for provision of physical documents. The items below are posted on the applicable websites where the matters subject to the electronic provision measures are posted as "Other Matters Subject to the Electronic Provision Measures (Matters Omitted from the Physical Documents to be Delivered to Shareholders) for the 6th Annual General Meeting of Shareholders," pursuant to laws and regulations, as well as Article 17 of the Articles of Incorporation, and are accordingly not included in said documents. Consequently, said documents consist of part of the documents audited by the Audit and Supervisory Committee members and the Accounting Auditor in preparing their audit reports.
  (1) "Stock acquisition rights" and "System to Ensure the Appropriateness of Business Operations and the Status of its Implementation" of the Business Report
  (2) "Consolidated Statements of Changes in Equity" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements
  (3) "Statements of Changes in Equity" and "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements
- If any revisions are made to the matters subject to the electronic provision measures, revised contents will be presented on the websites where said matters are available.
- With respect to the Notice of the Resolutions of this General Meeting of Shareholders, the contents will be presented on the Company's website for the Notice of the Resolutions below.
- Since we plan to receive questions for the Meeting Agenda of this General Meeting of Shareholders in advance on the Company's website for advance question registration (registration period: Wednesday, October 1, 2025, at 10:00 - Monday, October 20, 2025, at 18:00 JST), you can post any questions through it. Matters which are of high interest to the shareholders among the questions posted will be, on Chairperson's decision, explained at the General Meeting of Shareholders.
- Souvenirs, samples and so forth will not be provided at the General Meeting of Shareholders.

Website for the Notice of Resolutions	https://www.visional.inc/en/ir/stock/information2.html
Website for advance question registration	https://www.visional.inc/ja/contact/contact8.html (Japanese only)

Proposal 1: Election of Four Directors (excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all four Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. The Company proposes to elect four Directors (excluding Directors who are Audit and Supervisory Committee Members). This proposal was examined by the Audit and Supervisory Committee, and there were no particular points to note.

The candidates for Director (excluding Directors who are Audit and Supervisory Committee Members) are as follows.

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Soichiro Minami
(June 15, 1976)

[Reappointment]</td><td>July 1999

January 2001
September 2004
August 2007

October 2010

December 2017

February 2020

July 2022
April 2024

June 2024</td><td>Joined Morgan Stanley Dean Witter Japan Limited (currently Morgan Stanley MUFG Securities Co., Ltd.)
Joined Pacific Century CyberWorks Japan K.K.
Joined Rakuten Baseball, Inc.
Founded BizReach, Inc.
Representative Director and President of BizReach, Inc.
Representative Director of LUXA, Inc. (currently au Commerce & Life, Inc.)
Representative Director and President of BizReach Trading, Inc. (currently Stanby, Inc.) (current position)
Representative Director and CEO of the Company (current position)
Chairman of BizReach, Inc.
President of Noson Kosei Association (current position)
Outside Director of Marubeni Corporation (current position)</td><td>14,010,000</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Mr. Soichiro Minami founded BizReach, Inc., the Group’s core company, and guided its business operations as its Representative Director and CEO. Following the company’s change to a holding company system, he has overseen group management as the Company’s Representative Director and CEO up to the present. Utilizing the knowledge and experience he has cultivated in all aspects of management, he is capable of making decisions on important matters pertaining to the Company’s and the Group’s management and to demonstrate leadership with respect to all executives and employees. The Company believes that he is well qualified for the position and has therefore renominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">2</td><td>Satoshi Murata
(April 13, 1979)

[Reappointment]</td><td>May 2003

May 2006

December 2008
February 2011

November 2012
August 2019

February 2020

August 2021

November 2021

August 2022</td><td>Joined Global Media Online, Inc. (currently GMO Internet Group, Inc.)
Joined Viacom International Japan K.K. (currently Paramount Global Japan K.K.)
Joined SELECT SQUARE Co., Ltd.
Joined LUXA, Inc. (currently au Commerce & Life, Inc.)
Representative Director of LUXA, Inc.
Joined BizReach, Inc.
Director of BizReach, Inc.
Director, Executive Officer and COO of the Company
Director and Executive Officer of the Company
Representative Director and CEO of Visional Incubation, Inc. (currently M&A Succeed, Inc.)
Representative Director and CEO of Visional Incubation, Inc. (currently Assured, Inc.)
Director of the Company (current position)
Representative Director and CEO of Trabox, Inc.</td><td>85,800</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Mr. Satoshi Murata has extensive experience and a broad range of insight in Internet services and general management, including serving as a representative director of a publicly listed company's subsidiary, and plays a key role for business growth in the Incubation area of the Group. The Company believes that he is well qualified to decide important matters of business execution on the Board of Directors and promote business in his areas of responsibility, and has therefore renominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">3</td><td>Tetsuya Sakai
(April 6, 1980)

[Reappointment]</td><td>April 2003
October 2004

November 2015
February 2020

July 2022

October 2022</td><td>Joined Japan Sports Vision Co., Ltd.
Joined Recruit Ablic Inc. (currently Recruit Co., Ltd.)
Joined BizReach, Inc.
Executive Officer of the Company
Director and Vice President of BizReach, Inc.
Representative Director and CEO of BizReach, Inc. (current position)
Director of the Company (current position)</td><td>37,600</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Mr. Tetsuya Sakai held various positions such as Head of the BizReach Division, Head of the Recruiting Platform Division, and Director and Vice President after joining BizReach, Inc., contributing to its business expansion. In July 2022, he assumed office as Representative Director and CEO of the same company. He plays a key role for business growth in the area of HR Tech of the Group and the Company believes that he is well qualified to decide important matters of business execution on the Board of Directors and promote business in his areas of responsibility, and has therefore renominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">4</td><td>Risako Suefuji
(June 21, 1980)

[Reappointment]</td><td>April 2004

July 2010
January 2016
July 2019
February 2020

May 2023
October 2024</td><td>Joined Morgan Stanley Japan Securities Co., Ltd. (currently Morgan Stanley MUFG Securities Co., Ltd.)
Joined GE Japan, Ltd. (currently GE Japan, Inc.)
Joined GlaxoSmithKline K.K.
Joined BizReach, Inc.
Transferred to the Company
Executive Officer and CFO of the Company
Director of BizReach, Inc. (current position)
Director, CFO and Executive Officer of the Company (current position)</td><td>39,000</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Director]
Ms. Risako Suefuji has considerable insight in the fields of finance and corporate governance, having served as an executive in finance, business strategy and compliance at global companies. In addition, she assumed office as Executive Officer and CFO of the Company in February 2020 and Director of BizReach, Inc. in May 2023, and has led the Company’s new stock listing and market division change to the Tokyo Stock Exchange Prime Market and contributed to the business expansion of the Group by spearheading the enhancement of the Group’s management structure. The Company believes that she is well qualified to decide important matters of business execution on the Board of Directors of the Company and promote business in her areas of responsibility, drawing on the experience and insight she has cultivated thus far, and has therefore renominated her as a candidate for Director.</td></tr>
</table>

Notes:
1. There are no special interest relationships between the candidates and the Company.
2. The Company has taken out a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. An overview of the contents of said insurance policy is provided in the Business Report, “3. Matters Regarding Company Officers (3) Overview of Contents of Directors and Officers Liability Insurance Policy.” If each candidate is elected, he/she will be included in the persons insured under said insurance policy. The Company intends to renew the policy with the same provisions at the next renewal date of the policy.

Proposal 2: Election of Three Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. The Company proposes to elect three Directors who are Audit and Supervisory Committee Members.

This proposal has been approved by the Audit and Supervisory Committee.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows.

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Naoko Harima
(October 27, 1980)

[Reappointment]
[Outside]</td><td>October 2003
July 2007
April 2008

July 2017

January 2018
June 2018
January 2019
February 2020

May 2023

September 2023

June 2025</td><td>Joined Asahi & Co. (currently KPMG AZSA LLC)
Registered as a certified public accountant
Established Naoko Harima CPA Firm and became Representative of the firm (current position)
Joined Japan Hotel and Resort, Inc. (currently Japan Hotel REIT Advisors Co., Ltd.)
Outside Auditor of JEPLAN, Inc. (currently JEPLAN, INC.)
Outside Auditor of KinoPharma, Inc.
Outside Director of ATSUGI CO., LTD
Auditor of BizReach, Inc. (current position)
Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
Outside Director (Audit and Supervisory committee member) of Francfranc Corporation
Outside director (Audit and supervisory committee member) of QB Net Holdings Co., Ltd. (current position)
Outside Board Member (Audit and Supervisory Committee Member) of Paramount Bed Holdings Co., Ltd. (current position)</td><td>100</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director and expected roles]
Ms. Naoko Harima has experience in management supervision as an outside auditor and outside director of general business corporations, in addition to her professional knowledge in finance and accounting as a CPA. The Company has renominated her as a candidate for Outside Director with the expectation that she could draw on her knowledge and experience in the audit system of the Company.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">2</td><td>Tadatsugu Ishimoto
(October 9, 1973)

[Reappointment]
[Outside]</td><td>August 1997

April 2000
April 2001
October 2002

January 2005
January 2011
December 2012
April 2013
January 2015
February 2015
June 2016
February 2020

October 2021

October 2023</td><td>Joined KPMG Peat Marwick (currently KPMG Tax Corporation)
Registered as a tax accountant
Director of Doctor-NET Inc.
Representative Partner of Mentor Capital Tax Office (currently Mentor Capital Tax Corporation)
Representative Director of Mentor Capital FAS (currently Mentor Capital Holdings, Inc.) (current position)
Auditor of Goodman Japan Limited
Outside Auditor of Enigmo Inc.
Outside Auditor of UNITED, Inc.
Outside Auditor of BizReach, Inc.
Outside Auditor of i-mobile Co., Ltd.
Outside Auditor of Money Forward, Inc.
Outside Director of UNITED, Inc. (current position)
Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
Outside Director (Audit and Supervisory Committee Member) of i-mobile Co., Ltd. (current position)
Outside Director (Audit & Supervisory Committee Member) of TSUKURUBA Inc. (current position)</td><td>2,000</td></tr>
<tr><td colspan="4">[Reason for nomination as candidate for Outside Director and expected roles]
Mr. Tadatsugu Ishimoto has experience in management supervision as an outside auditor and outside director of general business corporations, in addition to his professional knowledge in finance and accounting as a tax accountant. The Company has renominated him as a candidate for Outside Director with the expectation that he could draw on his knowledge and experience in the audit system of the Company.</td></tr>
</table>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Maiko Chihara (May 3, 1974) [Reappointment] [Outside]	October 2002 November 2011 January 2014 June 2014 June 2015 December 2017 August 2019 February 2020 June 2022 May 2024 June 2024	Registered as an attorney-at-law Joined Nagashima Ohno & Tsunematsu Joined Kataoka & Kobayashi (currently Kataoka & Kobayashi LPC) Partner of Kataoka & Kobayashi (current position) Supervisory Officer of Tokio Marine Private Reit Inc. (current position) Outside Audit & Supervisory Board Member of Nippon Avionics Co., Ltd. Outside Audit & Supervisory Board Member of Japan Renewable Energy Corporation (currently ENEOS Renewable Energy Corporation) Outside Auditor of BizReach, Inc. Outside Director (Audit and Supervisory Committee Member) of the Company (current position) Outside Director (Audit & Supervisory Committee Member) of Mitsui DM Sugar Holdings Co., Ltd. (currently Mitsui DM Sugar Co., Ltd.) (current position) Outside Auditor of yutori inc. (current position) Auditor of GX Acceleration Agency (current position) Outside Auditor of Tokyo Century Corporation (current position)	0
	[Reason for nomination as candidate for Outside Director and expected roles] Ms. Maiko Chihara has experience in management supervision as an outside auditor and outside director of general business corporations, in addition to her professional knowledge in corporate legal affairs, corporate crisis management and compliance systems as an attorney-at-law. The Company has renominated her as a candidate for Outside Director with the expectation that she could draw on her knowledge and experience in the audit system of the Company.			

Notes:
1. There are no special interest relationships between the candidates and the Company.
2. Ms. Naoko Harima, Mr. Tadatsugu Ishimoto, and Ms. Maiko Chihara are candidates for Outside Director.
3. Ms. Naoko Harima is an Auditor of BizReach, Inc., a subsidiary of the Company. Mr. Tadatsugu Ishimoto and Ms. Maiko Chihara were Outside Auditors of BizReach, Inc., a subsidiary of the Company, from April 2013 to February 2020 and from August 2019 to February 2020, respectively.
4. The Company has registered Ms. Naoko Harima, Mr. Tadatsugu Ishimoto, and Ms. Maiko Chihara with the Tokyo Stock Exchange as independent officers under the criteria set forth by the exchange. If this proposal is approved as written, they will continue as independent officers.
5. As of the conclusion of this General Meeting of Shareholders, Ms. Naoko Harima, Mr. Tadatsugu Ishimoto, and Ms. Maiko Chihara will have been Outside Directors who are Audit and Supervisory Committee Members of the Company for five years and eight months.
6. The Company has entered into an agreement with Ms. Naoko Harima, Mr. Tadatsugu Ishimoto, and Ms. Maiko Chihara that limits their liability pursuant to Article 423, Paragraph 1 of the Companies

Act to the minimum liability amount stipulated by Article 425, Paragraph 1 of the same Act. If this proposal is approved as written, the Company intends to continue this agreement with them.

7. The Company has taken out a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. An overview of the contents of said insurance policy is provided in the Business Report, "3. Matters Regarding Company Officers (3) Overview of Contents of Directors and Officers Liability Insurance Policy." If each candidate is elected, he/she will be included in the persons insured under said insurance policy. The Company intends to renew the policy with the same provisions at the next renewal date of the policy.

[Reference Matters Regarding Proposal 1 and Proposal 2]
Skill Matrix of the Board of Directors

If Proposal 1 and Proposal 2 are approved as originally proposed, the composition of the Board of Directors of the Company as well as the skills of each Director and Audit and Supervisory Committee Member will be as follows. The Company considers its management strategies, the business environment, issues to be addressed, business risks, and other factors, identifies skills that contribute to improving the medium- to long-term enterprise value of the Group, and selects candidates so that the Board of Directors as a whole will be composed with consideration for diversity and a balance of knowledge, experience, and abilities.

Name	Position		Gender	Areas of expertise and experience						
				Company management	Innovation/ Technology	HR Tech/ Human capital management	M&A/ Investment	Legal affairs/ Risk management/ Compliance	Finance/ Accounting	Sustainability/ ESG
Soichiro Minami	Representative Director and CEO		Male	○	○	○	○			
Satoshi Murata	Director		Male	○	○					
Tetsuya Sakai	Director		Male	○		○				○
Risako Suefuji	Director and CFO		Female	○			○	○	○	○
Naoko Harima	Outside Director who is an Audit and Supervisory Committee Member	Independent	Female					○	○	
Tadatsugu Ishimoto	Outside Director who is an Audit and Supervisory Committee Member	Independent	Male	○			○		○	
Maiko Chihara	Outside Director who is an Audit and Supervisory Committee Member	Independent	Female				○	○		

Areas requiring identified expertise and experience	Definition
Company management	Skills to accurately assess the impact of economic trends, social conditions, geopolitical situations, and employment conditions on business while maintaining both short-term and medium- to long-term perspectives, and to formulate and implement appropriate management strategies, including business portfolio management
Innovation/ Technology	Technical skills to respond to technological changes in the market as well as to maintain and improve the competitiveness of existing services, the ability to create new digital transformation services, as well as skills to build, operate, and promote systems for maintaining system quality, identifying system risks, and managing information security
HR Tech/ Human capital management	Understanding of HR Tech market, skills to plan and execute strategies to maintain and strengthen the Company's competitive advantage, and skills to promote human capital
M&A/ Investment	Skills to formulate and implement strategies for investment execution and investment management, with high level of expertise in M&A and investment structuring, due diligence, and valuation
Legal affairs/ Risk management/ Compliance	Skills to build, operate, and promote legal, labor, and compliance systems in order to implement appropriate risk management, including compliance with laws and regulations related to management and business
Finance/ Accounting	Skills to design capital policies, manage and analyze business budgets, build and operate systems for financial reporting, and promote communication with stakeholders
Sustainability/ ESG	Skills to plan, integrate, and implement strategies to contribute to sustainable social development and achieve medium- to long-term enterprise value improvement