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Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Based on Japanese GAAP)

May 15, 2025

Company name: Fabrica Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4193
 URL: <https://www.fabrica-hd.co.jp/>
 Representative: Representative Director & President CEO Masahito Taniguchi
 Inquiries: Director CFO Toru Iwadata
 Telephone: 03-5544-9102
 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 27, 2025
 Scheduled date to file annual securities report: June 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	9,206	12.8	1,106	3.3	1,116	2.6	331	(50.8)
March 31, 2024	8,162	7.4	1,070	(16.5)	1,087	(13.8)	673	(16.9)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	61.77	61.60	9.2	20.9	12.0
March 31, 2024	125.86	123.28	19.9	21.7	13.1

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	5,379	3,663	67.6	676.93
March 31, 2024	5,303	3,597	67.5	660.82

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	1,057	(196)	(495)	2,625
March 31, 2024	602	(451)	(204)	2,259

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	36.00	36.00	195	28.6	5.7
Fiscal year ended March 31, 2025	-	0.00	-	37.00	37.00	198	59.9	5.5
Fiscal year ending March 31, 2026 (Forecast)		19.00		19.00	38.00		35.2	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	9,750	5.9	1,000	(9.6)	990	(11.3)	580	74.9	107.98

* Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: Yes
 - (iii) Changes in accounting estimates: No
 - (iv) Restatement: No

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	5,475,400 shares
As of March 31, 2024	5,458,200 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	104,301 shares
As of March 31, 2024	41,278 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	5,369,278 shares
Fiscal year ended March 31, 2024	5,351,603 shares

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	2,102,329	2,621,009
Accounts receivable - trade	858,966	834,945
Merchandise and finished goods	86,539	129,112
Work in process	225	82
Raw materials and supplies	2,631	2,305
Other	396,386	183,433
Allowance for doubtful accounts	(3,903)	(5,884)
Total current assets	3,443,176	3,765,003
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	159,979	164,805
Machinery, equipment and vehicles, net	633	155,195
Tools, furniture and fixtures, net	51,380	47,735
Land	158,429	160,360
Leased assets, net	127,509	99,601
Total property, plant and equipment	497,933	627,698
Intangible assets		
Goodwill	25,039	13,674
Software	161,053	296,904
Software in progress	131,735	40,242
Other	664	928
Total intangible assets	318,492	351,748
Investments and other assets		
Investment securities	814,773	371,538
Distressed receivables	1,191	86,035
Insurance funds	26,871	26,871
Deferred tax assets	94,636	73,336
Other	107,703	155,275
Allowance for doubtful accounts	(1,215)	(78,437)
Total investments and other assets	1,043,962	634,619
Total non-current assets	1,860,388	1,614,067
Deferred assets		
Bond issuance costs	186	-
Total deferred assets	186	-
Total assets	5,303,751	5,379,071

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	508,493	545,092
Current portion of bonds payable	30,000	-
Current portion of long-term borrowings	112,996	54,028
Accounts payable - other	214,846	278,639
Accrued expenses	113,133	127,640
Income taxes payable	209,132	264,317
Contract liabilities	41,800	49,200
Lease liabilities	27,017	23,576
Provision for bonuses	27,597	24,820
Provision for point card certificates	87,174	100,348
Other	25,311	10,317
Total current liabilities	1,397,502	1,477,980
Non-current liabilities		
Long-term borrowings	139,596	85,568
Lease liabilities	109,879	86,302
Asset retirement obligations	55,182	61,283
Other	4,189	4,411
Total non-current liabilities	308,847	237,566
Total liabilities	1,706,350	1,715,546
Net assets		
Shareholders' equity		
Share capital	655,785	657,660
Capital surplus	594,805	600,154
Retained earnings	2,425,493	2,562,150
Treasury shares	(73,834)	(186,680)
Total shareholders' equity	3,602,250	3,633,284
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(22,636)	2,592
Total accumulated other comprehensive income	(22,636)	2,592
Share acquisition rights	17,786	27,647
Total net assets	3,597,400	3,663,524
Total liabilities and net assets	5,303,751	5,379,071

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	8,162,693	9,206,653
Cost of sales	4,160,877	4,962,604
Gross profit	4,001,815	4,244,048
Selling, general and administrative expenses	2,931,249	3,137,631
Operating profit	1,070,565	1,106,417
Non-operating income		
Interest income	156	1,132
Dividend income	5	6
Rental income from buildings	7,221	7,221
Gain on sale of non-current assets	5,190	61
Insurance claim income	4,622	6,075
Surrender value of insurance policies	2,594	-
Subsidy income	-	2,955
Other	5,910	2,012
Total non-operating income	25,701	19,466
Non-operating expenses		
Interest expenses	1,222	1,240
Commission expenses	570	1,072
Rental expenses	2,251	2,251
Loss on retirement of non-current assets	0	1,722
Loss on accidents	2,906	1,421
Other	1,896	2,041
Total non-operating expenses	8,846	9,749
Ordinary profit	1,087,420	1,116,133
Extraordinary income		
Gain on sale of investment securities	-	113,804
Gain on sale of shares of subsidiaries and associates	785	-
Total extraordinary income	785	113,804
Extraordinary losses		
Impairment losses	3,053	58,736
Loss on valuation of investment securities	-	360,031
Loss on sale of investment securities	-	2,928
Total extraordinary losses	3,053	421,697
Profit before income taxes	1,085,153	808,241
Income taxes - current	413,048	454,320
Income taxes - deferred	(1,423)	22,254
Total income taxes	411,625	476,574
Profit	673,527	331,666
Profit attributable to owners of parent	673,527	331,666

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	673,527	331,666
Other comprehensive income		
Valuation difference on available-for-sale securities	(59,032)	25,228
Total other comprehensive income	(59,032)	25,228
Comprehensive income	614,494	356,894
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	614,494	356,894

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	645,106	584,126	1,907,692	(316)	3,136,609	36,396	36,396	5,660	3,178,666
Issuance of new shares - exercise of share acquisition rights	10,679	10,679			21,359		-		21,359
Dividends of surplus			(186,470)		(186,470)		-		(186,470)
Profit attributable to owners of parent			673,527		673,527		-		673,527
Purchase of treasury shares				(73,518)	(73,518)		-		(73,518)
Disposal of treasury shares									
The increase in retained earnings due to the decrease in profits of an equity-method			30,742		30,742		-		30,742
Net changes in items other than shareholders' equity					-	(59,032)	(59,032)	12,125	(46,907)
Total changes during period	10,679	10,679	517,800	(73,518)	465,641	(59,032)	(59,032)	12,125	418,734
Balance at end of period	655,785	594,805	2,425,493	(73,834)	3,602,250	(22,636)	(22,636)	17,786	3,597,400

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	655,785	594,805	2,425,493	(73,834)	3,602,250	(22,636)	(22,636)	17,786	3,597,400
Issuance of new shares - exercise of share acquisition rights	1,874	1,874			3,749		-		3,749
Dividends of surplus			(195,009)		(195,009)		-		(195,009)
Profit attributable to owners of parent			331,666		331,666		-		331,666
Purchase of treasury shares				(136,868)	(136,868)		-		(136,868)
Disposal of treasury shares		3,473		24,022	27,496		-		27,496
The increase in retained earnings due to the decrease in profits of an equity-method									
Net changes in items other than shareholders' equity					-	25,228	25,228	9,861	35,089
Total changes during period	1,874	5,348	136,657	(112,846)	31,034	25,228	25,228	9,861	66,123
Balance at end of period	657,660	600,154	2,562,150	(186,680)	3,633,284	2,592	2,592	27,647	3,663,524

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,085,153	808,241
Depreciation	98,729	150,571
Amortization of goodwill	5,430	6,172
Increase (decrease) in allowance for doubtful accounts	589	79,203
Increase (decrease) in provision for bonuses	17,772	(2,776)
Increase (decrease) in provision for point card certificates	12,205	13,173
Interest and dividend income	(162)	(1,139)
Insurance claim income	(4,622)	(6,075)
Subsidy income	-	(2,955)
Surrender value of insurance policies	(2,594)	-
Interest expenses	1,222	1,240
Loss (gain) on sale of non-current assets	(5,190)	306
Impairment losses	3,053	58,736
Loss (gain) on sale of investment securities	-	(110,875)
Loss (gain) on valuation of investment securities	-	360,031
Loss (gain) on sale of shares of subsidiaries and associates	(785)	-
Decrease (increase) in trade receivables	(144,896)	24,020
Decrease (increase) in inventories	5,682	(42,103)
Increase (decrease) in trade payables	65,416	36,598
Increase (decrease) in accrued expenses	20,545	14,507
Increase (decrease) in accounts payable - other	(2,778)	60,214
Other, net	28,348	(160,670)
Subtotal	1,183,118	1,286,420
Interest and dividends received	162	1,139
Interest paid	(1,229)	(1,238)
Income taxes paid	(584,488)	(234,901)
Proceeds from insurance income	4,930	6,119
Net cash provided by (used in) operating activities	602,492	1,057,539

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(232,990)	(211,034)
Proceeds from sale of property, plant and equipment	134,378	3,545
Purchase of intangible assets	(122,867)	(169,031)
Payments for acquisition of businesses	(7,418)	-
Purchase of investment securities	(295,492)	(165,968)
Proceeds from sale of investment securities	-	384,321
Proceeds from sale of shares of subsidiaries and associates	24,245	-
Proceeds from cancellation of insurance funds	18,060	-
Other, net	30,394	(37,898)
Net cash provided by (used in) investing activities	(451,689)	(196,065)
Cash flows from financing activities		
Proceeds from long-term borrowings	200,000	-
Repayments of long-term borrowings	(94,076)	(112,996)
Repayments of lease liabilities	(20,744)	(24,639)
Redemption of bonds	(50,000)	(30,000)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	21,359	3,749
Purchase of treasury shares	(74,088)	(136,868)
Dividends paid	(186,470)	(195,009)
Net cash provided by (used in) financing activities	(204,019)	(495,763)
Net increase (decrease) in cash and cash equivalents	(53,216)	365,710
Cash and cash equivalents at beginning of period	2,312,649	2,259,433
Cash and cash equivalents at end of period	2,259,433	2,625,143