



MEMBERSHIP
May 20, 2024

Company name: Mitsubishi Chemical Group Corporation
Representative: Manabu Chikumoto
Representative Corporate Executive Officer,
President and Chief Executive Officer
Listed on The Prime Market of TSE (stock
code: 4188)
Contact: [Media] Communications Div. Media
Relations Dept.
[IR] IR Dept.
Tel: [Media] [+81] (0)3-6748-7140
[IR] [+81] (0)3-6748-7120

Notice Regarding Distribution of Dividends from Surplus

Mitsubishi Chemical Group Corporation (MCG) hereby announces that its Board of Directors today resolved to distribute dividends from surplus, as of the record date of March 31, 2024. Details are as follows.

1. Details of dividends

	Amount determined	Latest dividend forecast (November 1, 2023)	Fiscal year (ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	¥16	¥16	¥15
Total amount of dividends	¥22,793 million	-	¥21,368 million
Effective date	June 4, 2024	-	June 6, 2023
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

MCG's basic policy for shareholder returns is to enhance its shareholder value by increasing corporate value.

While keeping an eye to increasing retained earnings that will fund its future business activities, MCG will aim for year-over-year dividend growth and payout ratio 35% in FY2025 in the action plan based on the management policy "Forging the future" for the period to FY2025.

After comprehensively considering the policy above as well as business development going forward, the year-end dividend per share for the fiscal year ended March 31, 2024, will be ¥16.

Reference: Details of dividends per share through the fiscal year

Record date	Dividend per share (¥)		
	Interim	Year end	Annual
Fiscal year (ended March 31, 2024)	16	16	32
Fiscal year (ended March 31, 2023)	15	15	30