

# TOKYO OHKA KOGYO CO., LTD. Business Results

-The 1st quarter of Fiscal Year ending Dec. 2025-

May 12, 2025  
TOKYO OHKA KOGYO CO., LTD.



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## Summary for FY2025 1Q

### FY2025 1Q Results

- Net sales were **up 9.2 billion yen or 20.6% YoY to 54.2 billion yen**, significantly increased in Electronic functional materials and High purity chemicals due to the increased demand for semiconductors driven by a steady growth in demand for PCs and smartphones in addition to strong demand for generative AI-related products.
- Operating income was **up 4.0 billion yen or 69.2% YoY to 9.8 billion yen**, significantly increased due to increased sales.

### FY2025 Consolidated Forecasts

- There are not any changes from the forecast announced on Feb. 12, 2025.
- Assumptions :  
Expect **an increase in demand related to generative AI and the launch of operation of customers' new plants.**
- Expect **significant YoY growth in both revenue and profit** based on the current market situation and the usage status of our products.  
**Net sales: 222.0 billion yen (up 10.5%)**  
**Operating income: 37.3 billion yen (up 12.7%)**  
Expect to reach a record high.



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# Summary

(Millions of yen, %)

	FY2024 1Q	FY2025 1Q	Change	%	FY2025 1H Forecast	Progress (%)
Net sales	45,017	54,272	+9,254	+20.6	106,600	50.9
Electronic functional materials	24,460	27,751	+3,290	+13.5	56,100	49.5
High purity chemicals	20,065	25,595	+5,529	+27.6	49,100	52.1
Other	490	925	+434	+88.5	1,400	66.1
Operating income	5,793	9,801	+4,008	+69.2	17,500	56.0
Ordinary income	6,039	9,843	+3,804	+63.0	17,900	55.0
Profit attributable to owners of parent	3,599	7,526	+3,927	+109.1	11,400	66.0
EBITDA	7,839	11,866	+4,027	+51.4	21,800	54.4

Average exchange rate (US\$) : ¥147.8/\$ (FY2024 1Q) ⇒ ¥151.3/\$ (FY2025 1Q)

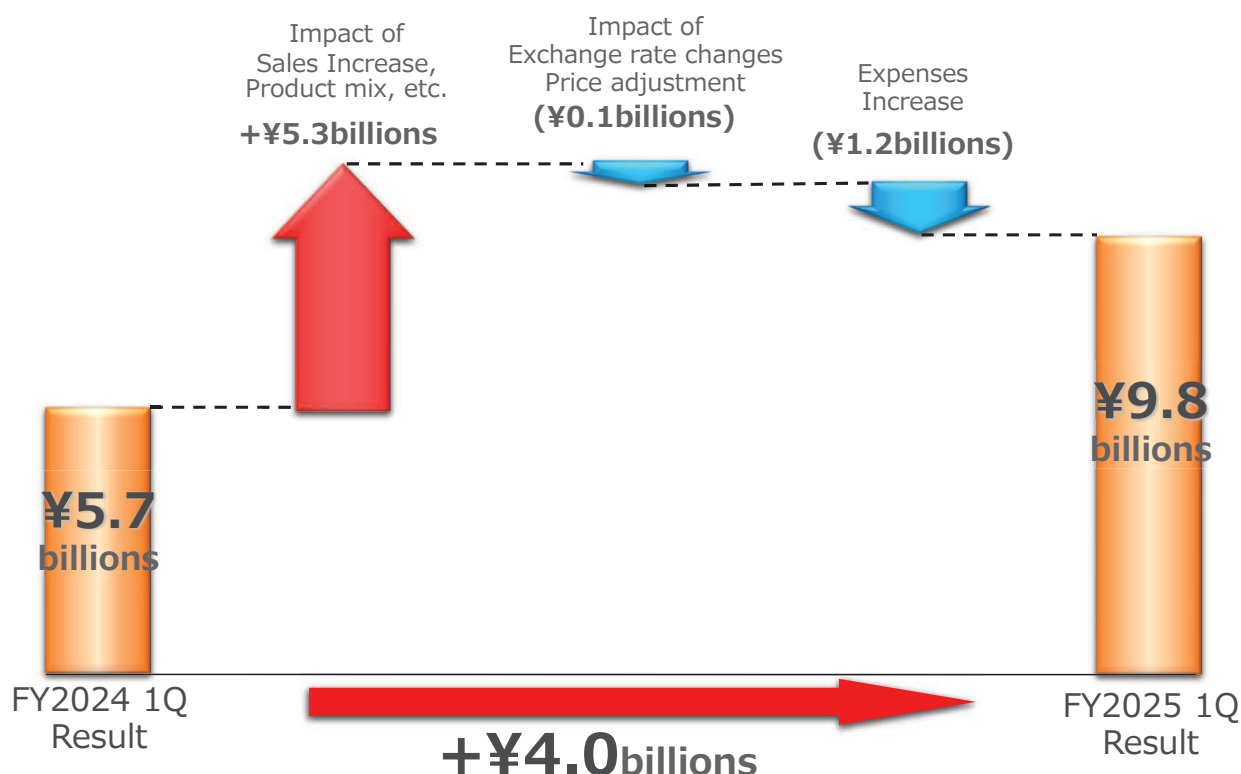
- Net sales: Up 20.6% YoY due to increased demand for semiconductors driven by a steady growth in demand for PCs and smartphones in addition to strong demand for generative AI-related products.
- Operating income: Up 69.2% YoY due to increased sales.
- Profit attributable to owners of parent: Up 109.1% YoY due to operating income increase and extraordinary income of gain on receipt of contingent consideration related to equipment business transfer.



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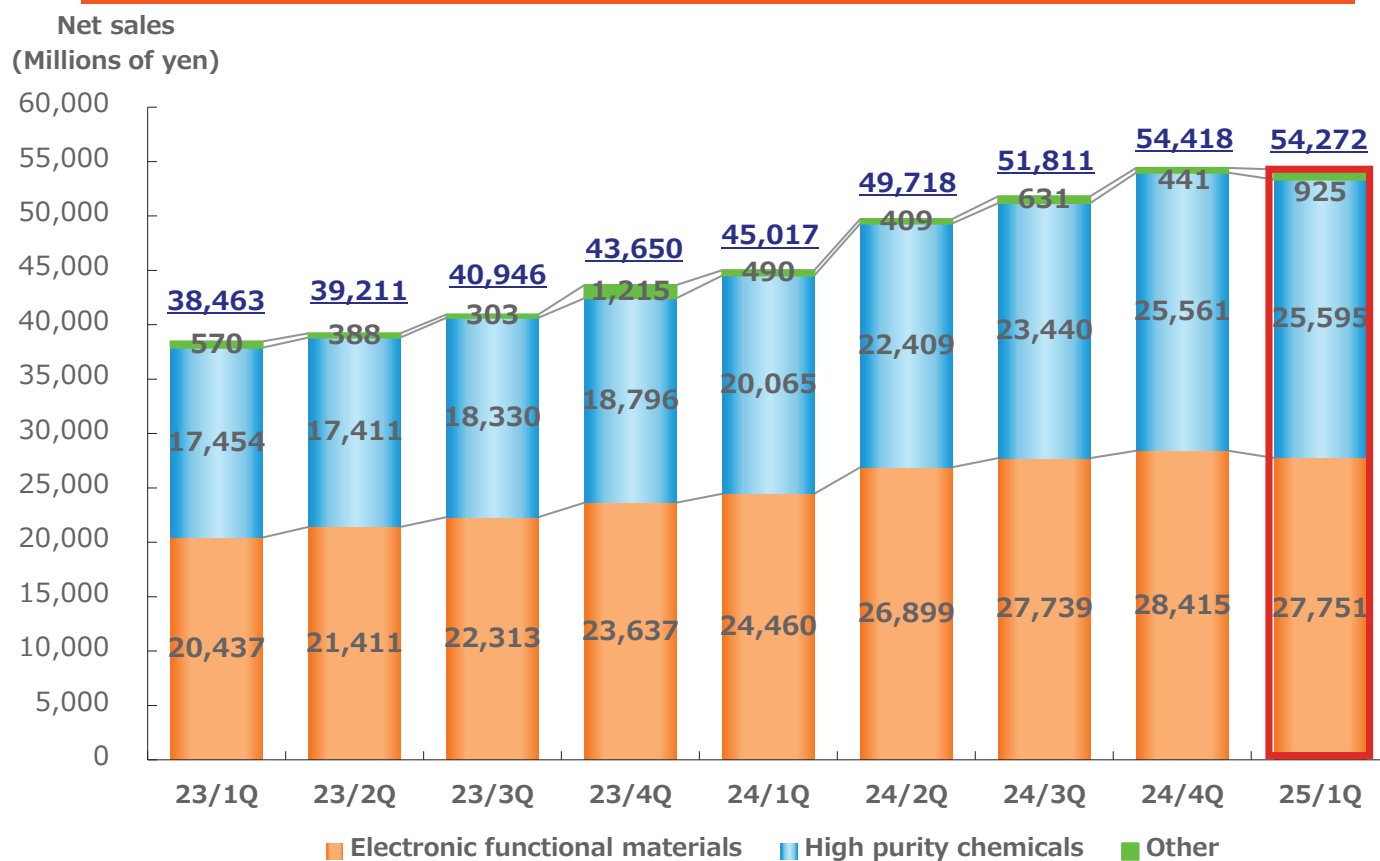
## Breakdown of the Change in operating Income

### FY2024 1Q Result vs. FY2025 1Q Result



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# Sales Breakdown



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# Capital Investments/Depreciation/R&D

(Millions of yen, %)

	FY2024 1Q	FY2025 1Q	Change	%	FY2025 Forecast	Progress(%)
Capital Investments	2,820	8,740	+5,919	+209.9	33,000	26.5
Depreciation	2,045	2,064	+19	+0.9	9,500	21.7
R&D	4,051	4,168	+117	+2.9	16,800	24.8



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(Note)

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