

Summary of Consolidated Financial Results for First Quarter of FY2025



Aug 7, 2025
Mitsui Chemicals, Inc.

1. Summary of Operating Results

(Unit : Billions of Yen)

	1st Q of FY2024	1st Q of FY2025	Incr. (Decr.)	FY2024	Outlook for FY2025 (announced Aug. 7)
					First half
Sales revenue	449.5	415.4	(34.1)	1,809.2	818.0
Operating income before special items	30.2	26.6	(3.6)	101.0	49.0
Operating income	27.2	12.8	(14.4)	78.3	31.0
Net income	20.3	5.7	(14.6)	42.6	15.5
Net income attributable to owners of the parent	17.9	0.7	(17.2)	32.2	7.5
Exchange rate	Yen / US\$	156	145	153	145
Domestic standard naphtha price	Yen / KL	79,000	66,300	75,600	65,650

2. Sales Revenue and Operating Income before Special Items by Business Segment ※1

・Sales revenue

	1st Q of FY2024	1st Q of FY2025	Incr. (Decr.)	Breakdown		FY2024	Outlook for FY2025 (announced Aug. 7)
				Volume	Price		First half
Life & Healthcare Solutions	56.6	56.3	(0.3)	1.7	(2.0)	251.7	115.0
Mobility Solutions	140.3	130.2	(10.1)	0.7	(10.8)	555.1	260.0
ICT Solutions	68.3	69.0	0.7	2.3	(1.6)	277.6	140.0
Specialty chemicals domains	265.2	255.5	(9.7)	4.7	(14.4)	1,084.4	515.0
Basic & Green Materials	180.8	156.2	(24.6)	(7.8)	(16.8)	710.0	295.0
Others	3.5	3.7	0.2	-	0.2	14.8	8.0
Total	449.5	415.4	(34.1)	(3.1)	(31.0)	1,809.2	818.0

・Operating income (loss) before special items

(Unit : Billions of Yen)

	1st Q of FY2024	1st Q of FY2025	Incr. (Decr.)	Breakdown			FY2024	Outlook for FY2025 (announced Aug. 7)
				Volume	Price ※2	Fixed Costs etc.		First half
Life & Healthcare Solutions	5.9	6.2	0.3	1.2	(0.9)	(0.0)	34.1	14.0
Mobility Solutions	15.5	14.6	(0.9)	0.2	(1.2)	0.1	55.1	27.0
ICT Solutions	6.2	9.0	2.8	2.9	0.1	(0.2)	26.7	17.0
Specialty chemicals domains	27.6	29.8	2.2	4.3	(2.0)	(0.1)	115.9	58.0
Basic & Green Materials	3.9	(2.9)	(6.8)	(1.4)	(4.6)	(0.8)	(11.4)	(8.0)
Others	(0.7)	(0.2)	0.5	-	-	0.5	(2.6)	0.0
Adjustment	(0.6)	(0.1)	0.5	-	-	0.5	(0.9)	(1.0)
Total	30.2	26.6	(3.6)	2.9	(6.6)	0.1	101.0	49.0

※1 In accordance with the organizational reform implemented on April 1, 2025, Mitsui Chemicals, Inc. group has revised the segments to which Mitsui Chemicals Asahi Life Materials Co., Ltd. and certain other consolidated subsidiaries belong.

Additionally, the segments for the corresponding period of the previous year are disclosed based on the reportable segment classifications after the revisions.

※2 Price includes both selling and purchasing price variances.

3. Summary of Statement of Financial Position

(Unit : Billions of Yen)

	Assets				Liabilities and Equity		
	As of Mar. 31, 2025	As of Jun. 30, 2025	Incr. (Decr.)		As of Mar. 31, 2025	As of Jun. 30, 2025	Incr. (Decr.)
Current assets	1,041.2	999.5	(41.7)	Interest-bearing debt	791.7	803.3	11.6
Property, plant and equipment & right-of-use assets	669.2	674.1	4.9	Other liabilities	391.7	351.4	(40.3)
Goodwill and intangible assets	87.3	94.9	7.6	Equity attributable to owners of the parent	848.3	829.9	(18.4)
Other non-current assets	356.3	339.8	(16.5)	Non-controlling interests	122.3	123.7	1.4
Total assets	2,154.0	2,108.3	(45.7)	Total liabilities and equity	2,154.0	2,108.3	(45.7)
				[Net D/E Ratio]	0.73	0.75	0.02

4. Summary of Statement of Cash Flows

	1st Q of FY2024	1st Q of FY2025	Incr. (Decr.)	FY2024	Outlook for FY2025 (announced Aug. 7)
					First half
Cash flows from operating activities	39.8	45.4	5.6	200.5	116.0
Cash flows from investing activities	(23.9)	(24.7)	(0.8)	(165.0)	(70.0)
Free cash flows	15.9	20.7	4.8	35.5	46.0
Cash flows from financing activities	(11.1)	(8.8)	2.3	(74.4)	(36.0)
Others	8.4	(2.0)	(10.4)	(0.8)	0.0
Net incr.(decr.) in cash and cash equivalents	13.2	9.9	(3.3)	(39.7)	10.0
Cash and cash equivalents at the end of period	223.5	180.5	(43.0)	170.6	

5. Dividends

	Annual Dividends per Share (yen)				
	1st Q	Interim (2nd Q)	3rd Q	Year-end (4th Q)	Annual Total
FY2024 Result	—	75.00	—	75.00	150.00
FY2025 Forecast	—	75.00	—	75.00	150.00

6. Number of Shares Outstanding (common stock)

	FY2024	1st Q of FY2025
Number of shares outstanding at term-end (including treasury stock)	200,843,815	200,843,815
Number of shares of treasury stock at term-end	13,502,745	13,503,695
Average number of shares	190,133,238 ※	187,340,467

※1st Q of FY2024

1. Operating Results

(1) Overview

In the fiscal period under review (the three -month period from April 1, 2025 to June 30, 2025, hereinafter the "first quarter"), economic recovery continued moderately worldwide. Meanwhile, the pace of recovery in some countries and regions has slowed amid weak demand and tightened monetary policy.

In Japan, economic activity has continued to recover with the improvement of employment and income environment. However, uncertainty arising from U.S. trade policies persists.

The Mitsui Chemicals Group (hereinafter the "Group") reported the operating results for the first quarter as follows. The Group employs operating income before special items which stands for operating income excluding non-recurring items (e.g., losses resulting from withdrawing from and/or downsizing businesses) as a management indicator.

(Billions of Yen)

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent
First Quarter	415.4	26.6	12.8	0.7
Same period of previous fiscal year	449.5	30.2	27.2	17.9
Difference	(34.1)	(3.6)	(14.4)	(17.2)
Difference (%)	(7.6)	(11.8)	(53.1)	(95.9)

Sales revenue was 415.4 billion yen, a decrease of 34.1 billion yen, or 7.6%, year on year. This result was mainly due to the decrease in selling prices, which was resulting from the fall in raw material prices, such as naphtha, and the impact of exchange rate differences.

Operating income before special items was 26.6 billion yen, a decrease of 3.6 billion yen, or 11.8%, year on year. This result was mainly due to the worsened inventory revaluation gain and loss resulting from the fall in raw material prices, such as naphtha.

Operating income was 12.8 billion yen, a decrease of 14.4 billion yen, or 53.1%, year on year. This result was mainly due to the decrease in operating income before special items and the recognition of an impairment loss on an investment accounted for using equity method to operate phenol businesses in China.

Financial income/expenses worsened 4.9 billion yen year on year to a 2.8 billion yen loss.

As a result of the aforementioned factors, **income before income taxes** amounted to 10.0 billion yen, a decrease of 19.3 billion yen, or 66.0%, year on year.

Net income attributable to owners of the parent after accounting for income taxes and non-controlling interests was 0.7 billion yen, a decrease of 17.2 billion yen, or 95.9%, year on year. Basic earnings per share for the period amounted to 3.89 yen.

(2) Results by Business Segment

The status of each segment during the first quarter is as follows.

In accordance with the organizational reform implemented on April 1, 2025, the Group has revised the segments to which Mitsui Chemicals Asahi Life Materials Co., Ltd. and certain other consolidated subsidiaries belong. Accordingly, the results for the same period of the previous year have been reclassified into the reportable segment classifications after the

revisions.

Life & Healthcare Solutions

Sales revenue decreased 0.3 billion yen compared with the corresponding period of the previous fiscal year to 56.3 billion yen and comprised 13% of total sales. On the other hand, operating income before special items increased 0.3 billion yen to 6.2 billion yen year on year. This result was mainly due to healthy sales in vision care materials and agrochemicals.

In **vision care materials**, sales were healthy for ophthalmic lens materials.

In **oral care materials**, sales decreased compared with the corresponding period of the previous fiscal year.

In **agrochemicals**, sales were healthy.

Mobility Solutions

Sales revenue decreased 10.1 billion yen compared with the corresponding period of the previous fiscal year to 130.2 billion yen and comprised 31% of total sales. Operating income before special items decreased 0.9 billion yen to 14.6 billion yen year on year. The decrease in income was due to the worsened terms of trade by exchange rate differences, despite healthy sales in elastomers.

In **elastomers**, sales were healthy. Meanwhile, terms of trade worsened due to exchange rate differences.

In **polypropylene compounds**, sales remained at the same level as the corresponding period of the previous fiscal year. In addition, the revision of prices contributed to an improvement in the terms of trade, despite the adverse impact of exchange rate differences.

In **solutions business**, sales remained at the same level as the corresponding period of the previous fiscal year.

ICT Solutions

Sales revenue increased 0.7 billion yen compared with the corresponding period of the previous fiscal year to 69.0 billion yen and comprised 17% of total sales. Operating income before special items increased 2.8 billion yen to 9.0 billion yen year on year. This was mainly due to healthy sales in semiconductor & optical materials and ICT films & sheets.

In **semiconductor & optical materials**, sales were healthy due to a recovery in demand in the semiconductor market.

In **coatings & engineering materials**, sales remained at the same level as the corresponding period of the previous fiscal year.

In **ICT films & sheets**, sales were healthy due to a recovery in demand in the semiconductor market.

In **nonwovens**, sales remained at the same level as the corresponding period of the previous fiscal year.

Basic & Green Materials

Sales revenue decreased 24.6 billion yen compared with the corresponding period of the previous fiscal year to 156.2 billion yen and comprised 38% of total sales. Operating income before special items decreased 6.8 billion yen, resulting in a 2.9 billion yen loss. This was mainly due to the worsened inventory revaluation gain and loss resulting from the fall in raw material prices, such as naphtha.

Sales of **phenols** remained weak.

In **polyolefin**, price revisions have improved terms of trade.

Naphtha cracker operating rates remained low due to a decrease in demand for downstream products and the scheduled major maintenance.

Others

Sales revenue increased 0.2 billion yen to 3.7 billion yen and comprised 1% of total sales. Operating loss before special items improved 0.5 billion yen compared with the same period of the previous fiscal year to a loss of 0.2 billion yen.

2. Financial Position

(1) Status of Assets, Liabilities and Net Assets

Total assets at the end of the first quarter stood at 2,108.3 billion yen, a decrease of 45.7 billion yen compared with the previous fiscal year-end.

Total liabilities at the end of the first quarter decreased 28.7 billion yen compared with the previous fiscal year-end to 1,154.7 billion yen. **Interest-bearing debt** amounted to 803.3 billion yen, an increase of 11.6 billion yen compared with the previous fiscal year-end. As a result, the interest-bearing debt ratio was 38.1%, an increase of 1.3 percentage point.

Total equity was 953.6 billion yen, a decrease of 17.0 billion yen compared with the previous fiscal year-end. The **ratio of equity attributable to owners of the parent** was 39.4%, at the same level as the previous fiscal year-end.

Accounting for the aforementioned factors, the **net debt-equity ratio** stood at 0.75 at the end of the first quarter, a 0.02-percentage point increase from the previous fiscal year-end.

(2) Cash Flow Status

Cash and cash equivalents (hereinafter "net cash") at the end of the first quarter increased 9.9 billion yen to 180.5 billion yen compared with the previous fiscal year-end.

Cash Flows from Operating Activities

Net cash provided by operating activities increased 5.6 billion yen to 45.4 billion yen, compared with the same period of the previous fiscal year, due to a decrease in working capital.

Cash Flows from Investing Activities

Net cash used in investing activities increased 0.8 billion yen to 24.7 billion yen, compared with the same period of the previous fiscal year, due to a decrease in proceeds from the sale of subsidiaries and payments for acquisition of subsidiaries.

Cash Flows from Financing Activities

Net cash used in financing activities decreased 2.3 billion yen to 8.8 billion yen, compared with the same period of the previous fiscal year, due to an increase in borrowings of interest-bearing debt.

3. Outlook for Fiscal 2025 (Year Ending March 31, 2026)

(1) Overview

Regarding the financial forecast for the first half, which had been left undecided, in light of the first quarter results, the Group decided to announce the forecast based on the current available information and predictions.

Revised financial forecasts are based on the following assumptions:

a) Exchange rate is 145 yen/USD for the first half

b) Average price of domestic naphtha is 65,650 yen/kl for the first half

Outlook for the full year is unchanged from the previous announcement.

Revisions of Financial Forecasts for the First Half

Chart (Apr. 1, 2025 - Sept. 30, 2025)

(Billions of Yen)

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	-	-	-	-	-	-
Revised forecast (B)	818.0	49.0	31.0	15.5	7.5	40.03
Difference (B-A)	-	-	-	-	-	
Difference (%)	-	-	-	-	-	
(Reference) FY2024 First Half Actual (Apr. 1 - Sept. 30, 2024)	890.4	52.8	46.0	27.4	22.2	116.90

(2) Business Segment

Forecast by business segment is as follows.

(Billions of Yen)

	Sales Revenue						
	Life & Healthcare Solutions	Mobility Solutions	ICT Solutions	Basic & Green Materials	Others	Adjustment	Total
First half	115.0	260.0	140.0	295.0	8.0	-	818.0

(Billions of Yen)

	Operating Income before Special Items						
	Life & Healthcare Solutions	Mobility Solutions	ICT Solutions	Basic & Green Materials	Others	Adjustment	Total
First half	14.0	27.0	17.0	(8.0)	0.0	(1.0)	49.0

4. Consolidated Statement of Financial Position

	Millions of yen	
	FY2024 As of March 31, 2025	FY2025 As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	170,615	180,511
Trade receivables	349,481	315,283
Inventories	442,763	433,237
Other financial assets	38,618	33,208
Other current assets	32,052	37,288
Total	1,033,529	999,527
Assets held for sale	7,642	—
Total current assets	1,041,171	999,527
Non-current assets		
Property, plant and equipment	623,097	627,856
Right-of-use assets	46,143	46,227
Goodwill	21,122	24,319
Intangible assets	66,202	70,617
Investment property	21,666	21,666
Investments accounted for using equity method	168,274	153,271
Other financial assets	93,618	90,377
Retirement benefit assets	57,745	59,918
Deferred tax assets	5,083	4,901
Other non-current assets	9,832	9,666
Total non-current assets	1,112,782	1,108,818
Total assets	2,153,953	2,108,345

Millions of yen		
	FY2024 As of March 31, 2025	FY2025 As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	157,742	143,608
Bonds and borrowings	282,488	312,069
Income taxes payable	6,106	7,312
Other financial liabilities	110,625	99,016
Provisions	1,177	1,698
Other current liabilities	45,643	36,883
Total	603,781	600,586
Liabilities directly associated with assets held for sale	2,146	—
Total current liabilities	605,927	600,586
Non-current liabilities		
Bonds and borrowings	455,489	437,204
Other financial liabilities	53,025	52,990
Retirement benefit liabilities	16,941	17,147
Provisions	7,115	4,162
Deferred tax liabilities	44,714	42,494
Other non-current liabilities	138	151
Total non-current liabilities	577,422	554,148
Total liabilities	1,183,349	1,154,734
Equity		
Share capital	125,738	125,738
Capital surplus	55,079	55,079
Treasury stock	(42,652)	(42,655)
Retained earnings	618,307	610,758
Other components of equity	91,812	80,981
Total equity attributable to owners of the parent	848,284	829,901
Non-controlling interests	122,320	123,710
Total equity	970,604	953,611
Total liabilities and equity	2,153,953	2,108,345

5. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income)

	Millions of yen	
	FY2024 April 1, 2024 to June 30, 2024	FY2025 April 1, 2025 to June 30, 2025
Sales revenue	449,471	415,350
Cost of sales	(349,710)	(321,626)
Gross profit	99,761	93,724
Selling, general and administrative expenses	(72,728)	(71,015)
Other operating income	1,215	544
Other operating expenses	(4,680)	(14,861)
Share of profit of investments accounted for using equity method	3,634	4,361
Operating income	27,202	12,753
Financial income	6,196	1,856
Financial expenses	(4,125)	(4,656)
Income before income taxes	29,273	9,953
Income tax expense	(8,982)	(4,275)
Net income	20,291	5,678
Net income attributable to:		
Owners of the parent	17,889	729
Non-controlling interests	2,402	4,949
Net income	20,291	5,678
Earnings per share		
Basic earnings per share (Yen)	94.09	3.89

(Consolidated Statement of Comprehensive Income)

	Millions of yen	
	FY2024 April 1, 2024 to June 30, 2024	FY2025 April 1, 2025 to June 30, 2025
Net income	20,291	5,678
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	371	2,466
Remeasurements of defined benefit plans	(449)	1,873
Share of other comprehensive income of investments accounted for using equity method	18	25
Total of items that will not be reclassified to profit or loss	(60)	4,364
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	18,370	(6,230)
Effective portion of net change in fair value of cash flow hedges	(5)	2
Share of other comprehensive income of investments accounted for using equity method	2,294	(4,058)
Total of items that may be reclassified to profit or loss	20,659	(10,286)
Total other comprehensive income, net of tax	20,599	(5,922)
Comprehensive income	40,890	(244)
Comprehensive income attributable to:		
Owners of the parent	35,797	(4,329)
Non-controlling interests	5,093	4,085
Comprehensive income	40,890	(244)

6. Consolidated Statement of Cash Flows

	Millions of yen	
	FY2024	FY2025
	April 1, 2024 to June 30, 2024	April 1, 2025 to June 30, 2025
Net cash provided by (used in) operating activities		
Income before income taxes	29,273	9,953
Depreciation and amortization	24,349	25,450
Impairment loss	3,118	12,390
Interest and dividend income	(1,817)	(1,601)
Interest expenses	2,063	2,013
Share of loss (profit) of investments accounted for using equity method	(3,634)	(4,361)
Decrease (increase) in trade receivables	16,084	33,968
Decrease (increase) in inventories	(1,920)	7,722
Increase (decrease) in trade payables	(9,139)	(13,452)
Increase (decrease) in accrued expenses	(5,932)	(4,853)
Other	(8,795)	(16,663)
Subtotal	43,650	50,566
Interest and dividends received	2,425	2,743
Proceeds from insurance income	50	97
Interest paid	(2,115)	(1,882)
Income taxes refund (paid)	(4,199)	(6,086)
Net cash provided by (used in) operating activities	39,811	45,438
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(31,869)	(27,300)
Proceeds from sale of property, plant and equipment	148	17
Purchase of intangible assets	(2,595)	(3,096)
Proceeds from sale of intangible assets	0	1
Purchase of investment securities	(346)	(315)
Proceeds from sale and redemption of investment securities	232	4,236
Payments for acquisition of subsidiaries	—	(3,705)
Proceeds from sale of subsidiaries	10,897	5,448
Other	(395)	3
Net cash provided by (used in) investing activities	(23,928)	(24,711)

	Millions of yen	
	FY2024	FY2025
	April 1, 2024 to June 30, 2024	April 1, 2025 to June 30, 2025
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term borrowings	31,328	8,421
Increase (decrease) in commercial papers	(20,000)	11,000
Proceeds from long-term borrowings	3,468	2,892
Repayments of long-term borrowings	(7,214)	(1,255)
Redemption of bonds	—	(10,000)
Repayments of lease liabilities	(2,535)	(2,227)
Proceeds from sale of treasury stock	0	0
Purchase of treasury stock	(9)	(3)
Dividends paid	(13,309)	(14,051)
Dividends paid to non-controlling interests	(2,793)	(3,537)
Net cash provided by (used in) financing activities	(11,064)	(8,760)
Effect of exchange rate change on cash and cash equivalents	8,379	(2,071)
Net increase (decrease) in cash and cash equivalents	13,198	9,896
Cash and cash equivalents at beginning of period	210,292	170,615
Cash and cash equivalents at end of period	223,490	180,511

7. Basis of Preparation

The Group's quarterly consolidated financial statements have been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange, Inc. (the Standards), applying the provisions for reduced disclosures as set forth in Article 5, Paragraph 5 of the Standards, accordingly certain disclosures and notes required by IAS 34 are not given.

8. Segment Information

(1) Overview of Reportable Segments

The Group's business segments are the components for which separate financial information is available and that are regularly reviewed by the Board of Directors (chief operating decision maker) to make decisions about management resources to be allocated to the segments and assess their performance.

The Group positions business sector distinguished by their products and services within its headquarters. Each business sector proposes comprehensive domestic and overseas strategies in addition to pursuing business expansion in its respective product and service area.

Comprehensively considering similarities such as the details of products and services and target markets, the four reportable segments (distinguished by products and services) that comprise the Group's operations without aggregating the business segments are: Life & Healthcare Solutions, Mobility Solutions, ICT Solutions, and Basic & Green Materials. Business segments, which are not included in the reportable segments, are classified into "Others."

In accordance with the organizational reform implemented on April 1, 2025, the Group has revised the segments to which Mitsui Chemicals Asahi Life Materials Co., Ltd. and certain other consolidated subsidiaries belong.

Additionally, the segments for the corresponding period of the previous year are disclosed based on the reportable segment classifications after the revisions.

Major products manufactured and sold by business segments are as follows:

Segments		Major Products and Businesses
Reportable Segments	Life & Healthcare Solutions	Vision care materials, oral care materials, personal care materials, and agrochemicals
	Mobility Solutions	Elastomers, performance compounds, polypropylene compounds, and comprehensive services regarding to the development of automotive and industrial products (Solution business)
	ICT Solutions	Materials and components for semiconductor and electronic component manufacturing processes, optical materials, nonwoven fabrics, lithium-ion battery materials, next-generation battery materials, and high-performance food packaging materials
	Basic & Green Materials	Ethylene, propylene, polyethylene, polypropylene, catalysts, phenols, PTA, PET, polyurethane materials, and industrial chemical products
Others	Others	Other related businesses, etc.

(2) Methods to Determine Sales Revenue, and Income or Loss by Reportable Business Segment

Reportable segment income is presented in operating income before special items which stands for operating income excluding non-recurring items (e.g., losses resulting from withdrawing from and/or downsizing businesses).

Intersegment transaction pricing and transfer pricing are negotiated and determined based on prevailing market prices.

(3) Information concerning Sales Revenue, and Income or Loss by Reportable Business Segment

Same period of previous fiscal year (April 1, 2024 – June 30, 2024)

(Millions of yen)

	Reportable Segment					Others (Note 1)	Adjustment (Note 2)	Consolidated
	Life & Healthcare Solutions	Mobility Solutions	ICT Solutions	Basic & Green Materials	Total			
Sales revenue								
1) To external customers	56,586	140,260	68,272	180,850	445,968	3,503	—	449,471
2) Intersegment	1,049	601	1,548	23,999	27,197	15,642	(42,839)	—
Total	57,635	140,861	69,820	204,849	473,165	19,145	(42,839)	449,471
Segment income (loss)								
(Operating income before special items)	5,872	15,502	6,203	3,953	31,530	(746)	(624)	30,160

Notes: 1. "Others" encompasses business segments not included in the reportable segments and includes other related businesses, etc.
2. The negative 624 million yen in adjustments to segment income includes corporate loss of 394 million yen not allocated to reportable segments and negative 230 million yen elimination of intersegment transactions. Corporate profit (loss) mainly comprise general & administrative expenses and R&D expenses for new business which are usually not attributed to segments, and allocation difference of general & administrative expenses to be borne by segments.

First quarter (April 1, 2025 – June 30, 2025)

(Millions of yen)

	Reportable Segment					Others (Note 1)	Adjustment (Note 2)	Consolidated
	Life & Healthcare Solutions	Mobility Solutions	ICT Solutions	Basic & Green Materials	Total			
Sales revenue								
1) To external customers	56,251	130,219	69,012	156,159	411,641	3,709	—	415,350
2) Intersegment	1,060	852	1,263	18,621	21,796	16,573	(38,369)	—
Total	57,311	131,071	70,275	174,780	433,437	20,282	(38,369)	415,350
Segment income (loss)								
(Operating income before special items)	6,190	14,550	9,046	(2,886)	26,900	(173)	(113)	26,614

Notes: 1. "Others" encompasses business segments not included in the reportable segments and includes other related businesses, etc.
2. The negative 113 million yen in adjustments to segment income includes corporate loss of 46 million yen not allocated to reportable segments and negative 67 million yen elimination of intersegment transactions. Corporate profit (loss) mainly comprise general & administrative expenses and R&D expenses for new business which are usually not attributed to segments, and allocation difference of general & administrative expenses to be borne by segments.

(4) Adjustments from segment income to income before income taxes

(Millions of yen)

	Same period of previous fiscal year (April 1, 2024 – June 30, 2024)	First quarter (April 1, 2025 – June 30, 2025)
Total reportable segment income	30,160	26,614
Impairment loss	(3,118)	(12,390)
Loss on related business	—	(891)
Loss on disposal of non-current assets	(164)	(470)
Other	324	(110)
Operating income	27,202	12,753
Financial income	6,196	1,856
Financial expenses	(4,125)	(4,656)
Income before income taxes	29,273	9,953