

April 8, 2025

Company name: Mitsui Chemicals, Inc.
Name of representative: HASHIMOTO Osamu,
Representative Director and
President
(Securities code: 4183: Prime
Market)
Inquiries: TAKATAMA Yoshinori,
General Manager of Corporate
Communications Division
(Tel: +81-3-6880-7500)

**Notice Regarding Result of Tender Offer
for Common Shares of DNA Chip Research Inc. (Securities Code 2397)**

Mitsui Chemicals, Inc. (the “**Tender Offeror**”) resolved at its board of directors meeting held on February 4, 2025, to acquire the common shares (the “**Target Company Shares**”) of DNA Chip Research Inc. (the “**Target Company**”) through a tender offer (meaning a tender offer under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”) and related laws and regulations; the “**Tender Offer**”) and commenced the Tender Offer on February 5, 2025. Since the Tender Offer was completed on April 7, 2025, the Tender Offeror hereby announces as described below.

1. Outline of the Tender Offer

(1) Name and Address of the Tender Offeror

Name Mitsui Chemicals, Inc.

Address 2-2-1 Yaesu, Chuo-ku, Tokyo

(2) Name of the Target Company

DNA Chip Research Inc.

(3) Class of Share Certificates, Etc. for the Tender Offer

Common shares

(4) Number of Share Certificates, Etc. to Be Purchased

Class of Share Certificates, Etc.	Number of share certificates, etc. to be purchased	Minimum number of share certificates, etc. to be purchased	Maximum number of share certificates, etc. to be purchased
Common shares	5,823,062 shares	3,119,000 shares	– shares
Total	5,823,062 shares	3,119,000 shares	– shares

- Note 1: If the total number of share certificates, etc. tendered in the Tender Offer (the “**Tendered Share Certificates, Etc.**”) is less than the minimum number of share certificates, etc. to be purchased (3,119,000 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of the Tendered Share Certificates, Etc. is equal to or greater than the minimum number of share certificates, etc. to be purchased (3,119,000 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, Etc.
- Note 2: Because the Tender Offeror has not set a maximum number of share certificates, etc. to be purchased in the Tender Offer, the number of share certificates, etc. to be purchased is stated as the maximum number of Target Company Shares that may be purchased by the Tender Offeror in the Tender Offer (5,823,062 shares). This number is the number of shares (5,823,062 shares) representing (i) the total number of issued shares of the Target Company as of December 31, 2024 (6,767,174 shares) as stated in “Non-Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 2025 (Japanese GAAP)” announced by the Target Company on February 4, 2025 (the “**Target Company’s Quarterly Financial Results**”) minus (ii) the sum of the treasury shares (6,638 shares) held by the Target Company as of December 31, 2024 and the number of Target Company Shares (937,474 shares) held by the Tender Offeror as of today.
- Note 3: Shares less than one unit are also subject to the Tender Offer. If a right to demand purchase of shares less than one unit is exercised by a shareholder in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own treasury shares during the tender offer period of the Tender Offer (the “**Tender Offer Period**”) in accordance with procedures under laws and regulations.
- Note 4: The Tender Offeror does not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

(5) Tender Offer Period

(i) Tender Offer Period

February 5, 2025 (Wednesday) to April 7, 2025 (Monday) (41 Business Days)

(ii) Possibility of Extension of the Tender Offer Period upon Request of the Target Company

N/A

(6) Price of Tender Offer

1,100 yen per common share of the Target Company Shares

2. Result of the Tender Offer

(1) Outcome of the Tender Offer

In the Tender Offer, if the total number of the Tendered Share Certificates, Etc. is less than the minimum number of share certificates, etc. to be purchased (3,119,000 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, Etc. Because the total number of Tendered Share Certificates, Etc. (3,669,512 shares) was equal to or exceeded the minimum number of the shares to be purchased (3,119,000 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, Etc. as described in the public notice for commencement of the Tender Offer and the Tender Offer Registration Statement.

(2) Date of Public Notice of Result of the Tender Offer, and Name of Newspaper in which the Public Notice is Published

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Act, on April 8, 2025, at the Tokyo Stock Exchange, Inc. (the “TSE”), the Tender Offeror announced to the press the result of the Tender Offer in the manner set out in Article 9-4 of the Financial Instruments and Exchange Act Enforcement Order (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Ordinance with Respect to Disclosure of a Tender Offer for Share Certificates, Etc. by an Offeror Other than the Issuing Company (Ministry of Finance Ordinance No. 38 of 1990, as amended, the “**Cabinet Ordinance**”).

(3) Number of Share Certificates, Etc. Purchased

Class of Share Certificates, Etc.	(i) Number of tendered shares on a number-of-shares basis	(ii) Number of purchased shares on a number-of-shares basis
Share Certificates	3,669,512 shares	3,669,512 shares
Certificate of stock acquisition rights	– shares	– shares
Certificate of bond with stock acquisition rights	– shares	– shares
Trust beneficiary certificate for share certificates, etc. ()	– shares	– shares
Depository receipt for share certificates, etc. ()	– shares	– shares
Total	3,669,512 shares	3,669,512 shares
(Total number of potential share certificates, etc.)	– shares	(– shares)

(4) Ownership Ratio of Share Certificates, Etc. After the Tender Offer

Number of voting rights represented by the share certificates, etc. held by the Tender Offeror before the Tender Offer	9,374 voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 13.87%)
Number of voting rights represented by the share certificates, etc. held by specially related parties before the Tender Offer	0 voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 0.00%)
Number of voting rights represented by the share certificates, etc. held by the Tender Offeror after the Tender Offer	46,069 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 68.14%)
Number of voting rights represented by the share certificates, etc. held by specially related parties after the Tender Offer	– voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: –%)
Total number of voting rights of all shareholders of the Target Company	67,570 voting rights	

Note 1: “Number of voting rights represented by the share certificates, etc. held by specially related parties before the Tender Offer” states the total number of voting rights represented by share certificates, etc. held by each specially related party (except for persons excluded from specially related parties under Article 3(2)(i) of the Cabinet Ordinance for the purpose of calculating the ownership ratio of share certificates, etc. under each item of Article 27-2(1)).

Note 2: “Total number of voting rights of all shareholders of the Target Company” is the number of voting rights of all shareholders, etc. of the Target Company as of September 30, 2024 stated in the semi-annual report for the 26th fiscal year submitted by the Target Company on November 13, 2024 (based on the number of shares per unit being 100 shares). However, since the shares less than one unit (excluding the treasury shares less than one unit held by the Target Company) were subject to the Tender Offer, when calculating “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer,” the number of voting rights (67,605) (represented by the number of shares (6,760,536 shares) calculated by deducting the treasury shares (6,638 shares) held by the Target Company as of December 31, 2024 from the total number of issued shares of the Target Company as of December 31, 2024 (6,767,174 shares) as stated in the Target Company’s Quarterly Financial Results is used as the denominator.

Note 3: “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer” have been rounded to two decimal places.

(5) Calculation in the case of the Tender Offer on a Pro Rata Basis

N/A

(6) Method of Settlement

(A) Name and address of head office of financial instruments business operator or bank, etc. in charge of settlement of tender offer

Mizuho Securities Co., Ltd. (tender offer agent)

1-5-1, Otemachi, Chiyoda-ku, Tokyo

Rakuten Securities, Inc. (tender offer subagent)

2-6-21, Minami-Aoyama, Minato-ku, Tokyo

(B) Commencement date of settlement

April 14, 2025 (Monday)

(C) Method of settlement

In the case of tendering share certificates, etc. through Mizuho Securities Co., Ltd.:

A notice regarding the purchase under the Tender Offer will be mailed to the address of the shareholders tendering their shares to the Tender Offer (the “**Tendering Shareholders, Etc.**”) (or the standing proxy in the case of non-resident shareholders) without delay after the expiration of the Tender Offer Period.

The purchase will be settled in cash. The tender offer agent will remit the sales proceeds of the share certificates, etc. purchased to the address designated by the tendering shareholders, etc. (or the standing proxy in the case of non-resident shareholders) in accordance with the instructions given by the tendering shareholders, etc. (or the standing proxy in the case of non-resident shareholders) or to the account of the tendering shareholders, etc. with the tender offer agent through which the shares certificates, etc. were tendered without delay after the commencement date of the settlement.

In the case of tendering share certificates, etc. through Rakuten Securities, Inc.:

A notice regarding the purchase under the Tender Offer will be delivered to the tendering shareholders, etc. by electromagnetic means without delay after the expiration of the Tender Offer Period. The purchase will be settled in cash. The tender offer subagent will remit the sales proceeds of the share certificates, etc. purchased to the account of the tendering shareholders, etc. with the tender offer subagent without delay after the commencement date of the settlement.

3. Policies after the Tender Offer and Future Prospects

With respect to the policies after the Tender Offer and future prospects, there is no change from those described in the “Notice Regarding Commencement of Tender Offer for Common Shares of DNA Chip Research Inc. (Securities Code 2397)” dated February 4, 2025.

The Tender Offeror intends to conduct a series of procedures to make the Tender Offeror the only shareholder of the Target Company and make the Target Company a wholly-owned subsidiary of the Tender Offeror (the “**Squeeze-Out Procedures**”). The Target Company Shares are currently listed on the Standard Market of the TSE as of today. However, if the Squeeze-Out Procedures are carried out, the Target Company Shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the TSE. After delisting, the Target Company Shares will be unable to be traded on the Standard Market of the TSE.

For future procedures, the Target Company will promptly announce them once it has decided them.

4. Place Where a Copy of the Tender Offer Report is Available for Public Inspection

Mitsui Chemicals, Inc.

2-2-1 Yaesu, Chuo-ku, Tokyo

Tokyo Stock Exchange, Inc.

2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

End

Regulation on Solicitation

This press release is to announce the Tender Offer to the public and has not been prepared for the purpose of soliciting the sale of shares. If shareholders wish to make an offer to sell their shares, they should first read the tender offer explanatory statement for the Tender Offer and make their own independent decision. This press release does not constitute, nor form part of, any offer to sell, solicitation of a sale of, or any solicitation of an offer to buy, any securities. In addition, neither this press release (nor any part of it) nor the fact of its distribution shall form the basis of any agreement regarding the Tender Offer, nor shall it be relied on in connection with executing any such agreement.

Forward-Looking Statements

This press release may contain forward-looking expressions, such as “expect,” “forecast,” “intend,” “plan” “believe” and “anticipate,” including expressions regarding future business of the Tender Offeror, the Target Company, and other companies. These expressions are based on the Tender Offeror’s current outlook using judgments made taking into consideration information that can be used as a basis at present, and therefore it is possible that the actual results will significantly differ from the Tender Offeror’s outlook, depending on various risks and uncertainties. The Tender Offeror assumes no obligation to update these expressions concerning forward-looking statements in this press release to reflect factors such as actual business performance, various future circumstances and conditions, and changes to terms and conditions.

U.S. Regulation

The Tender Offer will not be conducted, directly or indirectly, in or targeted at the United States, nor through the U.S. postal mail services or other interstate or international commercial methods or means (including, but not limited to, telephone, telex, facsimile, email, and Internet communication), nor through any stock exchange facilities in the United States. No tender in the Tender Offer may be made through any of the aforementioned methods or means, through those stock exchange facilities, or from the United States. In addition, neither the press release related to the Tender Offer nor other relevant documents will, or may, be sent or distributed in, to, or from the United States by the postal mail services or other means. No tender in the Tender Offer that violates, directly or indirectly, any of the aforementioned restrictions will be accepted. Solicitation to purchase securities or other equivalent instruments is not conducted to residents in the United States or within the United States. Even if such securities or other equivalent instruments are sent to the Tender Offeror by residents in the United States or from the United States, they will not be accepted.

Other Countries

Some countries or regions may impose restrictions on the announcement, issuance, or distribution of this press release. In such cases, please take note of such restrictions and comply with them. In countries or regions where the implementation of the Tender Offer is illegal, even upon receiving this press release, such receipt shall not constitute a solicitation of an offer to sell or an offer to purchase share certificates, etc. related to the Tender Offer and shall be deemed to be a distribution of materials for informative purposes only.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.