

March 31, 2025

Company name:	Mitsui Chemicals, Inc.
Name of representative:	HASHIMOTO Osamu, Representative Director and President (Securities code: 4183 :Prime Market)
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Notice Regarding Abolition of Senior Advisor, Advisor System and Change of the Chairperson of the Nomination Committee

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu; “the Company”) hereby announces that its Board of Directors resolved abolition of Senior Advisor, Advisor system and change of the chairperson of the Nomination Committee for the purpose of strengthening corporate governance today.

1. Abolition of Senior Advisor, Advisor System

The company has previously had a Senior Advisor, Advisor system in place for retired Presidents and Chairmen. For further improvement of the transparency and effectiveness of management, the Company will abolish this system as of March 31, 2025. (Note)

(Note) Advisors include Honorary Advisors and the Company currently has three Honorary Advisors. However, there are no other Senior Advisors or Advisors at present.

2. Change of the Chairperson of the Nomination Committee

The Company has established the Nomination Committee on a voluntary basis, majority of whose members are independent outside directors, to serve as an advisory body to the Board of Directors regarding the appointment and dismissal of Members of the Board and the President / CEO, and the nomination of candidates.

Previously, the chairperson of the committee has been the President of the Company. For further improvement of the fairness, transparency and objectivity of the nomination process, from April 1, 2025, the chairperson will be selected from among independent outside directors by resolution of the Board of Directors. (Note)

(Note) Separate from the Nomination Committee, the Company has established the Executive Compensation Committee on a voluntary basis, majority of whose members are independent outside directors, as an advisory body to the Board of Directors regarding compensation for Members of the Board and executive officers. The chairperson of the Committee has been selected from among independent outside directors by resolution of the Board of Directors since October 2022.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
