

English Translation

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Consolidated Financial Results for the Year Ended December 31, 2025 [IFRS]

February 13, 2026

Company name: Appier Group, Inc.

Stock exchange listing: Tokyo Stock Exchange

Stock code: 4180

URL: <https://www.appier.com/>

Representative: Chih-Han Yu, Representative Director and CEO

Contact: Koji Tachibana, Senior Vice President of Finance

Phone: +81 3 6435 6617

Scheduled date of Ordinary General Meeting of Shareholders: March 27, 2026

Scheduled date of filing annual securities report: March 26, 2026

Scheduled date of dividend payment commencement: March 13, 2026

Supplementary briefing material on financial results: Yes

Financial results briefing: Yes (for institutional investors and analysts)

(Amounts are recorded to nearest million yen)

1. Consolidated Financial Results for the year ended December 31, 2025

(1) Consolidated Operating Results

(% changes from the previous fiscal year)
(Millions of yen)

| | Revenue | | EBITDA * | | Operating Income | | Income before income taxes | | Net income | | Net income attributable to owners of the parent company | | Total comprehensive income | |
|--------|---------|------|----------|------|------------------|-------|----------------------------|------|------------|--------|---|--------|----------------------------|--------|
| FY2025 | 43,737 | 28.4 | 6,854 | 39.4 | 2,976 | 50.2 | 2,674 | 29.7 | 2,558 | (12.6) | 2,558 | (12.6) | 2,889 | (51.5) |
| FY2024 | 34,057 | 28.9 | 4,916 | 73.5 | 1,981 | 147.3 | 2,062 | 94.0 | 2,927 | 192.1 | 2,927 | 192.1 | 5,962 | 120.7 |

* EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses

| | Basic earnings per share | Diluted earnings per share | Ratio of net income to equity attributable to owners of the parent company | Ratio of income before income taxes to total assets | Ratio of operating income to revenue |
|--------|--------------------------|----------------------------|--|---|--------------------------------------|
| | Yen | Yen | % | % | % |
| FY2025 | 25.14 | 24.99 | 7.2 | 5.1 | 6.8 |
| FY2024 | 28.70 | 28.47 | 9.2 | 5.0 | 5.8 |

(2) Consolidated Financial Position

(Millions of yen)

| | Total assets | Total equity | Equity attributable to owners of the parent company | Ratio of equity attributable to owners of the parent company | Equity attributable to owners of the parent company per share |
|-------------------------|--------------|--------------|---|--|---|
| As of December 31, 2025 | 60,497 | 37,149 | 37,149 | % 61.4 | Yen 364.44 |
| As of December 31, 2024 | 44,637 | 34,315 | 34,315 | 76.9 | 337.62 |

(3) Consolidated Cash Flows

(Millions of yen)

| | From operating activities | From investing activities | From financing activities | Cash and cash equivalents at end of year |
|--------|---------------------------|---------------------------|---------------------------|--|
| FY2025 | 3,273 | (4,332) | 7,041 | 11,734 |
| FY2024 | 1,929 | (2,241) | (792) | 5,496 |

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2. Dividends

| | Annual Dividends | | | | | Total amount of cash dividends (annual) | Dividend payout ratio (consolidated) | Ratio of total amount of dividends to equity attributable to owners of the parent company (consolidated) |
|-------------------|--------------------|--------------------|--------------------|-------------|-------|---|--------------------------------------|--|
| | End of 1st Quarter | End of 2nd Quarter | End of 3rd Quarter | End of Year | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of Yen | % | % |
| FY2024 | - | 0.00 | - | 2.00 | 2.00 | 203 | 7.0 | 0.6 |
| FY2025 | - | 0.00 | - | 2.25 | 2.25 | 229 | 8.9 | 0.6 |
| FY2026 (Forecast) | - | 0.00 | - | 2.30 | 2.30 | | 6.8 | |

3. Consolidated Financial Results Forecast for the year ending December 31, 2026

(% changes year-over-year)
(Millions of yen)

| | Revenue | | EBITDA * | | Operating Income | | Income before income taxes | | Net income | | Net income attributable to owners of the parent company | | Basic earnings per share |
|--------|---------|------|----------|------|------------------|------|----------------------------|------|------------|------|---|------|--------------------------|
| | Yen | % | Yen | % | Yen | % | Yen | % | Yen | % | Yen | % | Yen |
| FY2026 | 54,013 | 23.5 | 9,403 | 37.2 | 4,313 | 44.9 | 3,663 | 37.0 | 3,463 | 35.4 | 3,463 | 35.4 | 33.95 |

* EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses

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(Notes)

- (1) Significant Changes in the Scope of Consolidation During the Interim Period: Yes
Newly consolidated: 3 companies
Company names: ADYOUNEED SAS, ADCREATIVE AI YAZILIM ANONIM ŞİRKETİ, ADYOUNEED MOROCCO
Note: ADCREATIVE AI YAZILIM ANONIM ŞİRKETİ and ADYOUNEED MOROCCO are subsidiaries of ADYOUNEED SAS (AdCreative.ai).
- (2) Changes in Accounting Policies and Changes in Accounting Estimates
 - 1) Changes in accounting policies required by IFRS: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
- (3) Number of Shares Issued (common shares)
 - 1 Total number of shares issued at the end of the period (including treasury stock):
 - As of December 31, 2025: 102,589,177 shares
 - As of December 31, 2024: 102,289,998 shares
 - 2 Total number of treasury stock at the end of the period:
 - As of December 31, 2025: 653,623 shares
 - As of December 31, 2024: 653,563 shares
 - 3 Average number of shares during the period:
 - For the year ended December 31, 2025: 101,761,894 shares
 - For the year ended December 31, 2024: 101,980,842 shares

* This financial report is outside the scope of audit procedures.

* Explanation of the Proper Use of Financial Results Forecasts and Other Notes

(Caution Concerning Forward-Looking Statements)

The forward-looking statements including the financial results forecast herein are based on information currently available to the Company and certain assumptions that can be deemed reasonable and are not intended as the Company's commitment to achieving such forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors. For conditions prerequisite to the financial results forecast and the points to be noted in the use thereof, please refer to "1. Overview of Operating Results and Financial Position (4) Qualitative Information on Consolidated Financial Results Forecast" in the Appendix.

Contents of Appendix

| | |
|---|----|
| 1. Overview of Operating Results and Financial Position | 2 |
| (1) Overview of Operating Results | 2 |
| (2) Overview of Financial Position | 3 |
| (3) Overview of Cash Flows | 4 |
| (4) Qualitative Information on Consolidated Financial Results Forecast | 4 |
| 2. Basic Concept for Selection of the Accounting Standards | 4 |
| 3. Consolidated Financial Statements and Major Notes | 5 |
| (1) Consolidated Statements of Financial Position | 5 |
| (2) Consolidated Statements of Profit or Loss and Consolidated Statements of Comprehensive Income | 7 |
| (3) Consolidated Statements of Changes in Equity | 9 |
| (4) Consolidated Statements of Cash Flows | 10 |
| (5) Major Notes to Consolidated Financial Statements | 11 |
| (Notes on going concern assumption) | 11 |
| (Segment information) | 11 |
| (Revenue) | 11 |
| (Earnings per share) | 11 |
| (Events after the reporting period) | 11 |

1. Overview of Operating Results and Financial Position

(1) Overview of Operating Results

The Company's mission is "Turning Agentic AI into ROI".

Revenue for the fiscal year ended December 31, 2025 was ¥43,737 million (up 28.4% year-on-year). This was driven by the expansion of revenue from existing customers through upselling and cross-selling, as well as the expansion of revenue from new customers through the expansion of regions and customer verticals. In addition, ARR (Note 1) as of December 31, 2025 was ¥48,259 million, an increase of 33.1% from ¥36,259 million as of December 31, 2024.

Gross profit for the fiscal year ended December 31, 2025 was ¥23,518 million (up 32.1% year-on-year), and the gross profit margin was 53.8% (up 1.5 percentage points year-on-year). The improvement in the gross profit margin was driven by continuous efforts in technological innovation and an increased composition of high-margin products.

Due to business expansion, the consolidation of a newly acquired subsidiary, and M&A-related one-time transaction costs, the absolute amount of operating expenses (S&M expenses, R&D expenses, and G&A expenses) increased. The ratio of operating expenses to revenue increased by 0.4 percentage points from 47.5% in the previous fiscal year to 47.9%; however, excluding transaction costs related to M&A, the ratio of operating expenses to revenue was 47.3%, a 0.2 percentage point decline year-on-year. The ratios of R&D expenses and G&A expenses to revenue decreased by 1.4 percentage points and 0.0 percentage points, respectively, due to improvements in productivity and efficiency. On the other hand, the ratio of S&M expenses to revenue increased by 1.8 percentage points, mainly due to the consolidation of a newly acquired subsidiary and M&A-related one-time transaction costs.

As a result, EBITDA (Note 3) was ¥6,854 million, an increase of ¥1,938 million year-on-year, and operating profit was ¥2,976 million, up ¥995 million year-on-year. Profit before income taxes was ¥2,674 million, an increase of ¥612 million year-on-year, and profit attributable to owners of the parent company was ¥2,558 million, a decrease of ¥369 million year-on-year.

(*1) Annual recurring revenue. For solutions provided under a consumption-based pricing structure, the ARR is calculated by annualizing the average monthly recurring revenue (*2) for the relevant period multiplied by 12. For solutions provided under a subscription-based pricing structure, the ARR is calculated by annualizing the recurring revenue for the last month of the relevant period multiplied by 12. The ARR for December 2025 is calculated by multiplying the one-month average of recurring revenue from July 2025 to December 2025 by 12 for solutions provided under the consumption-based pricing structure, and by multiplying the recurring revenue for December 2025 by 12 for solutions provided under the subscription-based pricing structure.

(*2) Revenue from recurring customers. For solutions provided under the consumption-based pricing structure, this refers to (1) customers that have used the Company's solutions for four or more quarters in a row and (2) new customers within the latest twelve months that have used the Company's solutions for three or more months in a row. For solutions provided under the subscription-based pricing structure, this refers to customers who have a contract with the Company for more than one year.

(*3) EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses

(2) Overview of Financial Position

(Assets)

As of the end of the fiscal year ended December 31, 2025, total assets amounted to ¥60,497 million, an increase of ¥15,860 million compared to the end of the previous fiscal year.

Current assets increased by ¥8,563 million compared to the end of the previous fiscal year. The primary factors for the increase were a ¥6,238 million increase in cash and cash equivalents resulting from borrowings from financial institutions and other sources, and a ¥6,008 million increase in trade receivables and contract assets driven by higher revenue. The main factor for the decrease was a ¥4,158 million decrease in time deposits due to withdrawals.

Non-current assets increased by ¥7,297 million compared to the end of the previous fiscal year. This was primarily due to an ¥8,011 million increase in goodwill and intangible assets resulting from the recognition of goodwill associated with M&A transactions and the capitalization of development costs that met the capitalization criteria. The main factor for the decrease was a ¥705 million decline in right-of-use assets due to amortization.

(Liabilities)

As of the end of the fiscal year ended December 31, 2025, total liabilities amounted to ¥23,348 million, an increase of ¥13,026 million compared to the end of the previous fiscal year. Current liabilities and non-current liabilities increased by ¥6,825 million and ¥6,201 million, respectively.

The primary factors for the increase were an increase in borrowings resulting from loans from financial institutions (a ¥2,287 million increase in current liabilities and a ¥5,754 million increase in non-current liabilities), an increase in other liabilities due to the recognition of liabilities related to contingent consideration associated with M&A transactions (a ¥2,203 million increase in current liabilities and a ¥996 million increase in non-current liabilities), and an increase in trade payables driven by higher cost of sales (up ¥1,976 million compared to the end of the previous fiscal year). The main factor for the decrease was a decrease in lease liabilities due to repayments (a ¥35 million decrease in current liabilities and a ¥674 million decrease in non-current liabilities).

(Equity)

As of the end of the fiscal year ended December 31, 2025, total equity amounted to ¥37,149 million, an increase of ¥2,834 million compared to the end of the previous fiscal year. The primary factor for the increase was an increase in retained earnings resulting from the recording of profit for the year (up ¥2,558 million compared to the end of the previous fiscal year).

(3) Overview of Cash Flows

Cash and cash equivalents as of the end of the fiscal year ended December 31, 2025 were ¥11,734 million (an increase of ¥6,238 million compared to the end of the previous fiscal year). The status of each cash flow and its factors for the fiscal year ended December 31, 2025 are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was ¥3,273 million, an increase in inflows of ¥1,344 million compared to the previous fiscal year. The primary factor for the increase in inflows was a ¥1,925 million increase in profit before tax adjusted for non-cash items, while the main factor for the decrease was a ¥429 million increase in working capital, both compared to the previous fiscal year.

(Cash flows from investing activities)

Net cash used in investing activities was ¥4,332 million, an increase in outflows of ¥2,091 million compared to the previous fiscal year. The primary factors contributing to the increase in outflows were a ¥3,299 million increase in payments for the acquisition of a subsidiary associated with M&A transactions and an ¥843 million increase in payments for the acquisition of intangible assets, both compared to the previous fiscal year. The main factor contributing to the increase in inflows was a ¥1,992 million increase in proceeds from the net decrease in time deposits.

(Cash flows from financing activities)

Net cash provided by financing activities was ¥7,041 million, an increase in inflows of ¥7,833 million compared to the previous fiscal year. The primary factor for the increase in inflows was a ¥9,600 million increase in proceeds from long-term borrowings year-on-year. The main factor for the increase in outflows was a ¥2,590 million increase in repayments of long-term borrowings year-on-year, while the main factor for the decrease in outflows was a ¥1,000 million decrease in payments to acquire treasury shares year-on-year.

(4) Qualitative Information on Consolidated Financial Results Forecast

For the fiscal year ending December 31, 2026, we expect revenue to be ¥54,013 million (up 23.5% year-on-year) by deepening penetration among key customers and driving new customer acquisition in our major sectors, namely E-commerce and Online Travel.

Regarding the gross profit margin, we expect an improvement to 54.5% (up 0.7 percentage points year-on-year) through technology-led efficiency and an improved product mix.

In addition, we forecast EBITDA of ¥9,403 million (up 37.2% year-on-year) and operating profit of ¥4,313 million (up 44.9% year-on-year) by absorbing increased investments through enhanced operating leverage. Furthermore, we expect profit before tax to be ¥3,663 million (up 37.0% year-on-year) and profit for the year to be ¥3,463 million (up 35.4% year-on-year).

The financial results forecast is based on information currently available to the Company and contains significant uncertainties. Actual results may differ from these forecasts due to changes in business conditions and other factors.

* EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses

2. Basic Concept for Selection of the Accounting Standards

The Group has applied International Accounting Standards since the fiscal year ended December 31, 2018, with the aim to enhance the global comparability and convenience of financial information in the capital market.

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2 Consolidated Financial Statements and Major Notes**(1) Consolidated Statements of Financial Position****(Millions of yen)**

| | As of December 31, 2024 | As of December 31, 2025 |
|---------------------------------|----------------------------|----------------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 5,496 | 11,734 |
| Time deposits | 6,727 | 2,569 |
| Trade receivables | 6,388 | 10,596 |
| Contract assets | 2,973 | 4,773 |
| Other receivables | 232 | 181 |
| Other current assets | 389 | 658 |
| Other financial assets | 5,794 | 6,051 |
| Total current assets | 27,999 | 36,562 |
| Non-current assets | | |
| Property, plant and equipment | 201 | 138 |
| Right-of-use assets | 2,197 | 1,492 |
| Goodwill and intangible assets | 12,528 | 20,539 |
| Deferred tax assets | 1,117 | 1,085 |
| Other financial assets | 430 | 521 |
| Other non-current assets | 165 | 160 |
| Total non-current assets | 16,638 | 23,935 |
| Total assets | 44,637 | 60,497 |

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(Millions of yen)

| | As of December 31, 2024 | As of December 31, 2025 |
|---|----------------------------|----------------------------|
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Borrowings | 1,500 | 3,787 |
| Contract liabilities | 164 | 517 |
| Trade payables | 3,360 | 5,336 |
| Other liabilities | 2,736 | 4,939 |
| Current tax payables | 35 | 65 |
| Lease liabilities | 742 | 707 |
| Other current liabilities | 132 | 143 |
| Total current liabilities | 8,669 | 15,494 |
| Non-current liabilities | | |
| Borrowings | - | 5,754 |
| Provisions | 67 | 70 |
| Deferred tax liabilities | 49 | 171 |
| Lease liabilities | 1,537 | 863 |
| Other non-current liabilities | - | 996 |
| Total non-current liabilities | 1,653 | 7,854 |
| Total liabilities | 10,322 | 23,348 |
| Equity | | |
| Share capital | 7,628 | 7,688 |
| Capital surplus | 24,069 | 23,954 |
| Treasury shares | (1,000) | (1,000) |
| Retained earnings | (5,544) | (2,986) |
| Other components of equity | 9,162 | 9,493 |
| Equity attributable to owners of the parent company | 34,315 | 37,149 |
| Total equity | 34,315 | 37,149 |
| Total liabilities and equity | 44,637 | 60,497 |

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(2) Consolidated Statements of Profit or Loss and Consolidated Statements of Comprehensive Income
Consolidated Statements of Profit or Loss

(Millions of yen)

| | Year ended December 31, 2024 | Year ended December 31, 2025 |
|-------------------------------------|---------------------------------|---------------------------------|
| Revenue | 34,057 | 43,737 |
| Cost of sales | (16,255) | (20,219) |
| Gross profit | 17,802 | 23,518 |
| Sales and marketing expenses | (9,682) | (13,224) |
| Research and development expenses | (4,650) | (5,343) |
| General and administrative expenses | (1,850) | (2,362) |
| Other income | 390 | 417 |
| Other expenses | (29) | (30) |
| Operating income | 1,981 | 2,976 |
| Finance income | 448 | 162 |
| Finance costs | (367) | (464) |
| Profit before tax | 2,062 | 2,674 |
| Income taxes | 865 | (116) |
| Profit for the year | 2,927 | 2,558 |
| Profit attributable to: | | |
| Owners of the parent company | 2,927 | 2,558 |
| Basic earnings per share (yen) | 28.70 | 25.14 |
| Diluted earnings per share (yen) | 28.47 | 24.99 |

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Consolidated Statements of Comprehensive Income

(Millions of yen)

| | Year ended December 31, 2024 | Year ended December 31, 2025 |
|---|---------------------------------|---------------------------------|
| Profit for the year | 2,927 | 2,558 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Changes in the fair value of an equity investment measured at fair value through other comprehensive income | (120) | (6) |
| Total items that will not be reclassified subsequently to profit or loss | (120) | (6) |
| Items that may be reclassified to profit or loss | | |
| Foreign currency translation differences on foreign operations | 3,155 | 337 |
| Total items that may be reclassified subsequently to profit or loss | 3,155 | 337 |
| Total other comprehensive income for the year | 3,035 | 331 |
| Total comprehensive income for the year | 5,962 | 2,889 |
| Total comprehensive income attributable to: | | |
| Owners of the parent company | 5,962 | 2,889 |

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(3) Consolidated Statements of Changes in Equity
Year ended December 31, 2024

(Millions of yen)

| | Equity attributable to owners of the parent company | | | | | | | Total equity |
|--------------------------------|---|-----------------|-----------------|-------------------|--|---|-------|--------------|
| | Share capital | Capital surplus | Treasury shares | Retained earnings | Other components of equity | | Total | |
| | | | | | Financial statements translation differences of foreign operations | Unrealized (loss) gains from financial assets measured at fair value through other comprehensive income | | |
| Balance at January 1, 2024 | 7,555 | 23,880 | (0) | (8,471) | 6,151 | (24) | 6,127 | 29,091 |
| Profit for the year | - | - | - | 2,927 | - | - | - | 2,927 |
| Other comprehensive income | - | - | - | - | 3,155 | (120) | 3,035 | 3,035 |
| Total comprehensive income | - | - | - | 2,927 | 3,155 | (120) | 3,035 | 5,962 |
| Share options of the Company | - | 116 | - | - | - | - | - | 116 |
| Exercise of share options | 73 | 73 | - | - | - | - | - | 146 |
| Purchase of treasury shares | - | - | (1,000) | - | - | - | - | (1,000) |
| Total transactions with owners | 73 | 189 | (1,000) | - | - | - | - | (738) |
| Balance at December 31, 2024 | 7,628 | 24,069 | (1,000) | (5,544) | 9,306 | (144) | 9,162 | 34,315 |

Year ended December 31, 2025

(Millions of yen)

| | Notes | Equity attributable to owners of the parent company | | | | | | | Total equity |
|---------------------------------|-------|---|-----------------|-----------------|-------------------|--|---|-------|--------------|
| | | Share capital | Capital surplus | Treasury shares | Retained earnings | Other components of equity | | Total | |
| | | | | | | Financial statements translation differences of foreign operations | Unrealized loss from financial assets measured at fair value through other comprehensive income | | |
| Balance at January 1, 2025 | | 7,628 | 24,069 | (1,000) | (5,544) | 9,306 | (144) | 9,162 | 34,315 |
| Profit for the year | | - | - | - | 2,558 | - | - | - | 2,558 |
| Other comprehensive income | | - | - | - | - | 337 | (6) | 331 | 331 |
| Total comprehensive income | | - | - | - | 2,558 | 337 | (6) | 331 | 2,889 |
| Cash dividend for common shares | | - | (203) | - | - | - | - | - | (203) |
| Share options of the Company | | - | 28 | - | - | - | - | - | 28 |
| Exercise of share options | | 60 | 60 | - | - | - | - | - | 120 |
| Purchase of treasury shares | | - | - | (0) | - | - | - | - | (0) |
| Total transactions with owners | | 60 | (115) | (0) | - | - | - | - | (55) |
| Balance at December 31, 2025 | | 7,688 | 23,954 | (1,000) | (2,986) | 9,643 | (150) | 9,493 | 37,149 |

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(4) Consolidated Statements of Cash Flows

(Millions of yen)

| | Notes | Year ended December 31, 2024 | Year ended December 31, 2025 |
|---|-------|---------------------------------|---------------------------------|
| Cash flows from operating activities | | | |
| Profit before tax | | 2,062 | 2,674 |
| Depreciation and amortization expenses | | 2,930 | 3,875 |
| Interest income | | (448) | (162) |
| Interest expense | | 73 | 298 |
| Expected credit losses | | 37 | 44 |
| Gain on financial assets measured at fair value through profit or loss | | (289) | (265) |
| Gains on forfeited contingent consideration | | (73) | (133) |
| Share-based compensation expense | | 262 | 148 |
| Others | | 0 | 0 |
| Change in working capital | | | |
| Trade receivables | | (2,349) | (4,078) |
| Contract assets | | (1,119) | (1,719) |
| Other receivables | | 160 | (59) |
| Other current assets | | (197) | (107) |
| Other non-current assets | | (165) | 6 |
| Contract liabilities | | (22) | (48) |
| Trade payables | | 661 | 1,882 |
| Other liabilities | | 101 | 807 |
| Other current liabilities | | 31 | (12) |
| Subtotal | | 1,655 | 3,151 |
| Interest received | | 417 | 278 |
| Interest paid | | (76) | (118) |
| Income taxes paid | | (67) | (38) |
| Net cash provided by operating activities | | 1,929 | 3,273 |
| Cash flows from investing activities | | | |
| Payments for property, plant and equipment | | (74) | (20) |
| Payments for intangible assets | | (4,191) | (5,034) |
| Payments for acquisition of subsidiaries | | - | (3,299) |
| Withdrawal of time deposits | | 10,143 | 10,876 |
| Placement of time deposits | | (8,056) | (6,797) |
| Acquisition of financial assets measured at fair value through profit or loss | | (78) | (25) |
| Increase in guarantee deposits | | (6) | (34) |
| Decrease in guarantee deposits | | 21 | 1 |
| Net cash used in investing activities | | (2,241) | (4,332) |
| Cash flows from financing activities | | | |
| Proceeds from short-term borrowing | | 2,400 | 1,890 |
| Repayments of short-term borrowing | | (1,500) | (920) |
| Proceeds from long-term borrowing | | - | 9,600 |
| Repayment of long-term borrowing | | - | (2,590) |
| Payments of lease liabilities | | (692) | (736) |
| Proceeds from issuance of shares | | 0 | 0 |
| Cash dividend paid | | - | (203) |
| Payments to acquire treasury shares | | (1,000) | (0) |
| Net cash provided by (used in) financing activities | | (792) | 7,041 |
| Effects of exchange rate changes on cash and cash equivalents | | 466 | 256 |
| Net increase (decrease) in cash and cash equivalents | | (638) | 6,238 |
| Cash and cash equivalents at the beginning of the year | | 6,134 | 5,496 |
| Cash and cash equivalents at the end of the year | | 5,496 | 11,734 |

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(5) Major Notes to Consolidated Financial Statements**(Notes on going concern assumption)**

Not Applicable.

(Segment information)

The presentation of segments information is omitted as Appier Group consists of a single segment by AISaaS business.

(Revenue)

Disaggregation of revenue recognized from contracts with customers

The Group monitors sales performance by region to develop the business and allocates revenues to the region-based management units.

| | Year ended December 31, 2024 | Year ended December 31, 2025 |
|--------------------------------|---------------------------------|---------------------------------|
| | Millions of yen | Millions of yen |
| Northeast Asia region | 22,860 | 29,727 |
| United States, EMEA and others | 6,202 | 8,309 |
| Greater China region | 4,489 | 4,686 |
| Southeast Asia region | 506 | 1,015 |
| | 34,057 | 43,737 |

Information by region

Northeast Asia—consisting of Japan and South Korea;

United States, EMEA and others—consisting of United States, countries in EMEA including United Kingdom, France, and others;

Greater China Region—consisting of mainland China, Taiwan and the Hong Kong Special Administrative Region; and

Southeast Asia—consisting of all other countries in the Asia-Pacific region, including Singapore, Malaysia, Philippines, Thailand, Vietnam, India, Indonesia and Australia.

(Earnings per share)

Earnings per share is based on the following:

| | (Millions of yen) | |
|---|---------------------------------|---------------------------------|
| | Year ended December 31, 2024 | Year ended December 31, 2025 |
| Profit attributable to owners of the parent company (Millions of yen) | 2,927 | 2,558 |
| Profit adjustment (Millions of yen) | - | - |
| Profit for the year used to calculate diluted loss per share (Millions of yen) | 2,927 | 2,558 |
| Weighted average number of common shares (Shares) | 101,980,842 | 101,761,894 |
| Outstanding share options (Shares) | 834,755 | 606,248 |
| Adjusted for dilutive effect (Shares) | 102,815,597 | 102,368,142 |
| Basic earnings per share (Yen) | 28.70 | 25.14 |
| Diluted earnings per share (Yen) | 28.47 | 24.99 |

(Events after the reporting period)

Not applicable.