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December 12, 2025

Non-consolidated Financial Results for the Nine Months Ended October 31, 2025 (Under Japanese GAAP)

Company name: coly Inc.

Listing: Tokyo Stock Exchange

Securities code: 4175

URL: <https://colyinc.com>

Representative: Anna Nakajima,

Inquiries: Hirona Murakami

Telephone: +81-3(3505)0333

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

CEO

Executive Officer, General Manager of Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended October 31, 2025 (from February 1, 2025 to October 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended October 31, 2025	4,899	13.9	(299)	-	(248)	-	(148)	-
October 31, 2024	4,301	31.0	(596)	-	(591)	-	(626)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended October 31, 2025	(26.91)	-
October 31, 2024	(113.79)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of October 31, 2025	6,687	5,246	78.5
January 31, 2025	6,283	5,254	83.6

Reference: Equity

As of October 31, 2025: ¥ 5,246 million

As of January 31, 2025: ¥ 5,254 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2026	-	0.00	-		
Fiscal year ending January 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending January 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated financial result forecasts for the fiscal year ending January 31, 2026 (from February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales	
	Millions of yen	%
Full year		

Note: Revisions to the financial result forecast most recently announced:

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	5,502,900 shares
As of January 31, 2025	5,502,900 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2025	159 shares
As of January 31, 2025	80 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended October 31, 2025	5,502,785 shares
Nine months ended October 31, 2024	5,502,820 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of October 31, 2025
Assets		
Current assets		
Cash and deposits	3,357,555	2,900,056
Accounts receivable - trade	494,603	442,665
Merchandise	97,849	112,596
Short-term loans receivable	121	-
Other	120,966	503,557
Total current assets	4,071,095	3,958,876
Non-current assets		
Property, plant and equipment		
Buildings, net	19,463	180,960
Machinery and equipment, net	-	279
Tools, furniture and fixtures, net	19,287	39,155
Total property, plant and equipment	38,750	220,395
Intangible assets		
Software	28,512	38,248
Software in progress	2,500	-
Total intangible assets	31,012	38,248
Investments and other assets		
Investment securities	1,740,664	1,950,382
Leasehold deposits	160,534	240,993
Guarantee deposits	93,000	100,000
Long-term loans receivable	9,622	-
Other	148,163	178,630
Allowance for doubtful accounts	(9,622)	-
Total investments and other assets	2,142,362	2,470,006
Total non-current assets	2,212,126	2,728,650
Total assets	6,283,221	6,687,526

(Thousands of yen)

	As of January 31, 2025	As of October 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	129,789	186,454
Current portion of long-term borrowings	10,008	160,008
Short-term borrowings	70,000	100,000
Income taxes payable	22,244	13,035
Contract liabilities	277,852	326,549
Provision for bonuses	19,888	80,073
Other	467,939	423,049
Total current liabilities	997,722	1,289,170
Non-current liabilities		
Long-term borrowings	16,656	71,650
Deferred tax liabilities	14,702	80,088
Total non-current liabilities	31,358	151,738
Total liabilities	1,029,080	1,440,909
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	1,405,413	1,257,344
Treasury shares	(203)	(344)
Total shareholders' equity	5,220,828	5,072,618
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	33,312	173,998
Total valuation and translation adjustments	33,312	173,998
Total net assets	5,254,140	5,246,617
Total liabilities and net assets	6,283,221	6,687,526

Quarterly Non-consolidated Statement of Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended October 31, 2024	For the nine months ended October 31, 2025
Net sales	4,301,973	4,899,928
Cost of sales	2,730,631	2,935,579
Gross profit	1,571,341	1,964,348
Selling, general and administrative expenses	2,168,259	2,263,918
Operating loss	(596,917)	(299,570)
Non-operating income		
Interest and dividend income	791	17,405
Foreign exchange gains	81	-
Consumption taxes refund	13,742	-
Gain on sale of investment securities	-	36,432
Other	495	1,294
Total non-operating income	15,110	55,133
Non-operating expenses		
Interest expenses	219	3,828
Provision of allowance for doubtful accounts	9,622	-
Foreign exchange losses	-	45
Other	29	193
Total non-operating expenses	9,872	4,067
Ordinary loss	(591,679)	(248,505)
Extraordinary income		
Gain on receipt of donated non-current assets	-	104,033
Gain on sale of non-current assets	-	1,166
Total extraordinary income	-	105,200
Extraordinary losses		
Loss on retirement of non-current assets	606	165
Loss on valuation of shares of subsidiaries and associates	20,000	-
Loss on liquidation of subsidiaries and associates	7,447	-
Loss on valuation of investment securities	-	1,853
Total extraordinary losses	28,054	2,019
Loss before income taxes	(619,733)	(145,324)
Income taxes	6,426	2,744
Loss	(626,160)	(148,068)