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September 12, 2025

Non-consolidated Financial Results for the Six Months Ended July 31, 2025 (Under Japanese GAAP)



Company name: coly Inc.

Listing: Tokyo Stock Exchange

Securities code: 4175

URL: <https://colyinc.com>

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CEO

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Scheduled date to file semi-annual securities report: September 12, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended July 31, 2025 (from February 1, 2025 to July 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2025	3,378	23.5	(95)	-	(85)	-	9	-
July 31, 2024	2,736	34.4	(670)	-	(661)	-	(687)	-

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2025	1.79	-
July 31, 2024	(124.90)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2025	6,605	5,307	80.3
January 31, 2025	6,283	5,254	83.6

Reference: Equity

As of July 31, 2025: ¥ 5,307 million

As of January 31, 2025: ¥ 5,254 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2026	-	0.00			
Fiscal year ending January 31, 2026 (Forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending January 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Non-consolidated financial result forecasts for the fiscal year ending January 31, 2026 (from February 1, 2025 to January 31, 2026) (Percentages indicate year-on-year changes.)

	Net sales	
	Millions of yen	%
Full year		

Note: Revisions to the financial result forecast most recently announced:

* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	5,502,900 shares
As of January 31, 2025	5,502,900 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	159 shares
As of January 31, 2025	80 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2025	5,502,808 shares
Six months ended July 31, 2024	5,502,820 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	3,357,555	2,881,102
Accounts receivable - trade	494,603	463,034
Merchandise	97,849	149,901
Short-term loans receivable	121	-
Other	120,966	406,194
Total current assets	4,071,095	3,900,232
Non-current assets		
Property, plant and equipment		
Buildings, net	19,463	184,332
Tools, furniture and fixtures, net	19,287	43,480
Total property, plant and equipment	38,750	227,813
Intangible assets		
Software	28,512	24,994
Software in progress	2,500	14,990
Total intangible assets	31,012	39,984
Investments and other assets		
Investment securities	1,740,664	2,078,343
Leasehold deposits	160,534	157,990
Guarantee deposits	93,000	100,000
Long-term loans receivable	9,622	-
Other	148,163	100,936
Allowance for doubtful accounts	(9,622)	-
Total investments and other assets	2,142,362	2,437,271
Total non-current assets	2,212,126	2,705,069
Total assets	6,283,221	6,605,302

(Thousands of yen)

	As of January 31, 2025	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	129,789	178,491
Current portion of long-term borrowings	10,008	160,008
Short-term borrowings	70,000	137,500
Income taxes payable	22,244	23,872
Contract liabilities	277,852	296,327
Provision for bonuses	19,888	19,835
Other	467,939	335,225
Total current liabilities	997,722	1,151,261
Non-current liabilities		
Long-term borrowings	16,656	111,652
Deferred tax liabilities	14,702	35,251
Total non-current liabilities	31,358	146,903
Total liabilities	1,029,080	1,298,164
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	1,405,413	1,415,275
Treasury shares	(203)	(344)
Total shareholders' equity	5,220,828	5,230,550
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	33,312	76,586
Total valuation and translation adjustments	33,312	76,586
Total net assets	5,254,140	5,307,137
Total liabilities and net assets	6,283,221	6,605,302

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended July 31, 2024	For the six months ended July 31, 2025
Net sales	2,736,768	3,378,724
Cost of sales	1,780,449	1,961,799
Gross profit	956,318	1,416,925
Selling, general and administrative expenses	1,626,392	1,512,511
Operating loss	(670,073)	(95,586)
Non-operating income		
Interest and dividend income	74	11,811
Consumption taxes refund	13,742	-
Subsidy income	427	-
Other	446	685
Total non-operating income	14,690	12,496
Non-operating expenses		
Interest expenses	-	2,290
Provision of allowance for doubtful accounts	5,909	-
Foreign exchange losses	158	80
Other	27	24
Total non-operating expenses	6,095	2,395
Ordinary loss	(661,477)	(85,484)
Extraordinary income		
Gain on receipt of donated non-current assets	-	104,033
Gain on sale of non-current assets	-	702
Total extraordinary income	-	104,736
Extraordinary losses		
Loss on valuation of investment securities	-	1,853
Loss on retirement of non-current assets	550	145
Loss on valuation of shares of subsidiaries and associates	20,000	-
Total extraordinary losses	20,550	1,998
Profit (loss) before income taxes	(682,028)	17,252
Income taxes	5,293	7,389
Profit (loss)	(687,322)	9,862

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended July 31, 2024	For the six months ended July 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(682,028)	17,252
Depreciation	5,633	24,639
Amortization of lease deposits	436	2,544
Interest and dividend income	(74)	(11,811)
Interest expenses	-	2,290
Loss on valuation of shares of subsidiaries and associates	20,000	-
Loss (gain) on valuation of investment securities	-	1,853
Loss (gain) on sale of non-current assets	-	(702)
Loss on retirement of non-current assets	550	145
Gain on receipt of donated non-current assets	-	(104,033)
Decrease (increase) in trade receivables	(176,639)	31,568
Decrease (increase) in merchandise	(17,686)	(52,052)
Decrease (increase) in prepaid expenses	1,405	(290,755)
Increase (decrease) in trade payables	(84,328)	48,245
Increase (decrease) in accounts payable - other	468	(137,119)
Increase (decrease) in accrued expenses	6,564	20,978
Increase (decrease) in contract liabilities	39,321	18,475
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	8,984	(43,468)
Increase (decrease) in allowance for doubtful accounts	5,909	(9,622)
Increase (decrease) in provision for bonuses	(0)	(52)
Decrease (increase) in investment	(90,486)	47,226
Decrease (increase) in other assets	5,736	14,415
Increase (decrease) in other liabilities	47	30,105
Subtotal	(956,186)	(389,879)
Interest and dividends received	74	12,542
Interest paid	-	(2,290)
Income taxes paid	(6,984)	(4,242)
Net cash provided by (used in) operating activities	(963,096)	(383,869)
Cash flows from investing activities		
Decrease (increase) in time deposits	-	(100,000)
Purchase of property, plant and equipment	(7,487)	(110,289)
Proceeds from sale of property, plant and equipment	-	702
Purchase of intangible assets	(23,440)	(12,033)
Purchase of investment securities	(500,000)	(276,440)
Loan advances	(10,800)	-
Proceeds from collection of loans receivable	900	121
Payments of leasehold and guarantee deposits	(70,000)	(7,000)
Net cash provided by (used in) investing activities	(610,827)	(504,938)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	67,500
Proceeds from long-term borrowings	-	300,000
Repayments of long-term borrowings	-	(55,004)
Purchase of treasury shares	-	(140)
Net cash provided by (used in) financing activities	-	312,355
Net increase (decrease) in cash and cash equivalents	(1,573,924)	(576,453)
Cash and cash equivalents at beginning of period	5,086,068	3,357,555
Cash and cash equivalents at end of period	3,512,143	2,781,102