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June 12, 2026

Consolidated Financial Results for the Three Months Ended April 30, 2026 (Under Japanese GAAP)

Company name: Appirits Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4174
 URL: <https://appirits.com/>
 Representative: Junji Wada, President and Chief Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended April 30, 2026 (from February 1, 2026 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2026	2,498	0.9	40	-	38	-	3	-
April 30, 2025	2,475	15.9	2	(97.9)	(0)	-	(9)	-

Note: Comprehensive income For the three months ended April 30, 2026: ¥ 5 million [-%]
 For the three months ended April 30, 2025: ¥ (9) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
April 30, 2026	0.87	0.86
April 30, 2025	(2.44)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	5,738	1,814	30.2
January 31, 2026	5,704	1,860	31.2

Reference: Equity

As of April 30, 2026: ¥ 1,730 million
 As of January 31, 2026: ¥ 1,781 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	14.00	-	14.00	28.00
Fiscal year ending January 31, 2027	-				
Fiscal year ending January 31, 2027 (Forecast)		14.50	-	14.50	29.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending January 31, 2027 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2026	4,864	(5.7)	(167)	-	(194)	-	(126)	-	(31.37)
Full year	10,843	8.9	228	-	174	-	114	-	28.28

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-
Excluded:	-

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	4,196,562 shares
As of January 31, 2026	4,196,562 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2026	150,000 shares
As of January 31, 2026	150,000 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2026	4,046,562 shares
Three months ended April 30, 2025	4,019,060 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2026	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	2,118,468	2,189,458
Trade receivables and contract asset	1,756,926	1,796,545
Work in process	16,729	24,276
Other	588,627	584,953
Allowance for doubtful accounts	(829)	(839)
Total current assets	4,479,922	4,594,394
Non-current assets		
Property, plant and equipment	216,887	207,973
Intangible assets		
Goodwill	238,779	212,121
Other	601	533
Total intangible assets	239,381	212,654
Investments and other assets		
Investment securities	21,020	21,020
Guarantee deposits	556,035	520,466
Other	191,221	181,732
Total investments and other assets	768,277	723,219
Total non-current assets	1,224,546	1,143,846
Total assets	5,704,468	5,738,241

(Thousands of yen)

	As of January 31, 2026	As of April 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	311,852	293,104
Short-term borrowings	674,998	1,116,629
Current portion of long-term borrowings	387,628	387,628
Accounts payable - other	965,653	809,928
Income taxes payable	65,597	40,644
Provision for bonuses	43,760	26,358
Provision for loss on orders received	20,182	-
Other	398,119	391,039
Total current liabilities	2,867,792	3,065,331
Non-current liabilities		
Long-term borrowings	810,754	708,847
Other	165,186	149,077
Total non-current liabilities	975,940	857,924
Total liabilities	3,843,732	3,923,255
Net assets		
Shareholders' equity		
Share capital	653,187	653,187
Capital surplus	551,357	551,357
Retained earnings	700,447	647,335
Treasury shares	(115,562)	(115,562)
Total shareholders' equity	1,789,430	1,736,318
Accumulated other comprehensive income		
Foreign currency translation adjustment	(7,639)	(5,651)
Total accumulated other comprehensive income	(7,639)	(5,651)
Share acquisition rights	78,944	84,318
Total net assets	1,860,735	1,814,985
Total liabilities and net assets	5,704,468	5,738,241

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended April 30, 2025	For the three months ended April 30, 2026
Net sales	2,475,245	2,498,618
Cost of sales	2,008,485	1,983,222
Gross profit	466,759	515,395
Selling, general and administrative expenses	464,100	474,615
Operating profit	2,658	40,779
Non-operating income		
Interest income	915	2,132
Commission income	39	25
Gain on sale of goods	-	1,691
Subsidy income	400	1,714
Other	504	643
Total non-operating income	1,859	6,205
Non-operating expenses		
Interest expenses	4,910	7,597
Other	26	1,333
Total non-operating expenses	4,937	8,931
Ordinary profit (loss)	(418)	38,054
Extraordinary losses		
Loss on retirement of non-current assets	117	42
Total extraordinary losses	117	42
Profit (loss) before income taxes	(536)	38,011
Income taxes	9,263	34,471
Profit (loss)	(9,799)	3,539
Profit attributable to non-controlling interests	-	-
Profit (loss) attributable to owners of parent	(9,799)	3,539

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended April 30, 2025	For the three months ended April 30, 2026
Profit (loss)	(9,799)	3,539
Other comprehensive income		
Foreign currency translation adjustment	-	1,988
Total other comprehensive income	-	1,988
Comprehensive income	(9,799)	5,527
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(9,799)	5,527
Comprehensive income attributable to non-controlling interests	-	-