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July 30, 2026

Company Name: ENECHANGE Ltd.
Representative: Tomoya Maruoka, Representative Director and CEO
(TSE Growth Code No. 4169)
Inquiries: Yuichiro Shinohara, Executive Officer / CFO
TEL: +81-3-6635-1021

Notice Concerning Submission of an Answer to the Notice of Commencement of Administrative Proceedings Relating to an Administrative Monetary Penalty

ENECHANGE Ltd. (hereinafter referred to as the "Company") hereby announces that, as disclosed in its notice dated June 12, 2026, entitled "Notice Concerning Recommendation for Surcharge Payment Order by Securities and Exchange Surveillance Commission," the Securities and Exchange Surveillance Commission (SESC) publicly announced that it had recommended to the Prime Minister and the Commissioner of the Financial Services Agency (FSA), pursuant to Article 20, Paragraph 1 of the Financial Services Agency Establishment Act, that an administrative monetary penalty payment order in the amount of 91,495,000 JPY be issued against the Company. Subsequently, on June 19, 2026, the Company received a Notice of Commencement of Administrative Proceedings from the Commissioner of the Financial Services Agency.

In response to the above notice, the Company's Board of Directors resolved at its meeting held today to submit an answer to the designated hearing examiner of the Financial Services Agency acknowledging both the facts relating to the administrative monetary penalty and the amount of the administrative monetary penalty to be paid.

The Company will pay the administrative monetary penalty in accordance with the administrative monetary penalty payment order to be issued by the Financial Services Agency.

The Company takes this matter very seriously and will continue its efforts to prevent any recurrence while working diligently to restore the trust of its stakeholders.

The Company once again sincerely apologizes to its shareholders, investors, business partners, and all other stakeholders for the significant inconvenience and concern caused by this matter.