November 10, 2025

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 [JGAAP]

Company Name: DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD.
Stock Code: 4116
(URL: https://www.daicolor.co.jp)
Stock Exchange Listing: Tokyo
Representative: Koji Takahashi, Representative Director and President
Contact: Tatsuhiko Komada, Senior Managing Executive Officer, Chief Financial Officer
Phone: +81-3-3662-1638
Scheduled date of filing semi-annual securities report: November 11, 2025
Scheduled date to commence dividend payments: December 9, 2025
Availability of supplementary briefing material on results: Yes
Holding of Semi-annual Results Briefing Session: Yes

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

(1) Consolidated Results of Operations (cumulative) (% indicates changes from the previous corresponding term)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	61,723	(0.7)	4,104	18.1	4,489	19.7	3,764	(53.1)
Six months ended September 30, 2024	62,127	4.4	3,475	103.4	3,751	74.9	8,024	215.4

(Note) Comprehensive income: Six months ended September 30, 2025: ¥2,862 million [(75.4)%]
Six months ended September 30, 2024: ¥11,636 million [113.3%]

	Profit per share	Fully diluted profit per share
	Yen	Yen
Six months ended September 30, 2025	219.27	–
Six months ended September 30, 2024	467.67	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	197,330	131,229	65.4
As of March 31, 2025	196,784	130,497	65.0

(Reference) Equity: As of September 30, 2025: ¥128,959 million
As of March 31, 2025: ¥128,008 million

2. Dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	66.00	–	90.00	156.00
Year ending March 31, 2026	–	87.00			
Year ending March 31, 2026 (Forecast)			–	87.00	174.00

(Note 1) Revisions of dividend forecast from recently announced figures: Not applicable

(Note 2) Breakdown of Interim dividend for Year ended March 31, 2025: Ordinary dividend: ¥51.00; Extraordinary dividend: ¥15.00
Breakdown of Year-end dividend for Year ended March 31, 2025: Ordinary dividend: ¥75.00; Extraordinary dividend: ¥15.00
Breakdown of Interim dividend for Year ending March 31, 2026: Ordinary dividend: ¥72.00; Extraordinary dividend: ¥15.00
Breakdown of Year-end dividend for Year ending March 31, 2026 (Forecast): Ordinary dividend: ¥72.00; Extraordinary dividend: ¥15.00

(Note 3) The Company shall conduct a stock split at a ratio of four shares for every one share of common stock held by shareholders recorded on the final shareholder register on Tuesday March 31, 2026, the record date.

The effective date of this stock split is Wednesday April 1, 2026. Consequently, the year-end dividend for the fiscal year ending Tuesday March 31, 2026, which is the record date, shall be paid based on the number of shares before the stock split.

For details, please refer to "Notice Concerning Stock Split, Related Partial Amendment to the Articles of Incorporation, and Further Revisions to the Shareholder Return Policy" announced today (November 10, 2025).

3. Earnings Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding term)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	127,300	2.0	7,200	2.8	8,200	5.6	6,900	(32.9)	404.22

(Note) Revisions of forecast of financial results from recently announced figures: Applicable

*** Notes**

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2025: Applicable
Included: – (–)
Excluded: One company Dainichiseika Kako Hanbai Co., Ltd.

(2) Adoption of specific accounting treatments to the preparation of semi-annual consolidated financial statements: Not applicable

(3) Changes in accounting policies, changes in accounting estimates and restatements
1) Changes in accounting policies due to the revision of accounting standards: Not applicable
2) Changes in accounting policies other than 1): Not applicable
3) Changes in accounting estimates: Not applicable
4) Restatements: Not applicable

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):	As of September 30, 2025	18,113,110 shares	As of March 31, 2025	18,113,110 shares
2) Total number of treasury shares at the end of the period:	As of September 30, 2025	1,043,090 shares	As of March 31, 2025	951,919 shares
3) Average number of shares during the period (cumulative):	Six months ended September 30, 2025	17,168,328 shares	Six months ended September 30, 2024	17,159,042 shares

* These semi-annual financial results are outside the scope of review by certified public accountants and audit corporations.

* Explanation for the appropriate use of performance forecasts and other special notes:

- The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

- The Company plans to hold a semi-annual results briefing session as follows. We also plan to disclose and publish the documents, etc. to be distributed at this session to the Tokyo Stock Exchange and on the Company’s website by the day before the session.

  Date: Thursday, December 4, 2025, 10:00 (JST)
  Outline: Semi-annual results briefing session for institutional investors and analysts

  Date: Tuesday, January 20, 2026, 14:00 (JST)
  Outline: Semi-annual results briefing session for individual investors

Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	24,251	21,380
Notes and accounts receivable - trade	51,565	51,765
Inventories	32,596	33,290
Other	1,838	2,091
Allowance for doubtful accounts	(104)	(101)
Total current assets	110,147	108,426
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	20,540	19,896
Land	13,222	13,194
Other, net	15,188	14,734
Total property, plant and equipment	48,952	47,825
Intangible assets		
Other	1,241	1,920
Total intangible assets	1,241	1,920
Investments and other assets		
Investment securities	18,514	20,639
Retirement benefit asset	15,753	15,915
Other	2,189	2,617
Allowance for doubtful accounts	(15)	(14)
Total investments and other assets	36,442	39,157
Total non-current assets	86,636	88,903
Total assets	196,784	197,330
Liabilities		
Current liabilities		
Notes and accounts payable - trade	28,430	27,031
Short-term borrowings	10,521	11,375
Current portion of long-term borrowings	2,796	1,909
Income taxes payable	1,158	714
Provision for bonuses	1,826	1,926
Other	5,336	4,560
Total current liabilities	50,069	47,518
Non-current liabilities		
Long-term borrowings	7,526	8,325
Retirement benefit liability	3,357	3,386
Deferred tax liabilities	4,724	6,276
Other	608	593
Total non-current liabilities	16,217	18,582
Total liabilities	66,286	66,100

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	10,039	10,039
Capital surplus	9,768	9,974
Retained earnings	90,910	93,131
Treasury shares	(2,046)	(2,676)
Total shareholders' equity	108,673	110,469
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,758	8,364
Foreign currency translation adjustment	8,255	6,006
Remeasurements of defined benefit plans	4,321	4,117
Total accumulated other comprehensive income	19,334	18,489
Non-controlling interests	2,489	2,270
Total net assets	130,497	131,229
Total liabilities and net assets	196,784	197,330

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

(Semi-annual Consolidated Statements of Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	62,127	61,723
Cost of sales	49,620	48,564
Gross profit	12,507	13,159
Selling, general and administrative expenses	9,032	9,054
Operating profit	3,475	4,104
Non-operating income		
Interest income	234	185
Dividend income	216	248
Share of profit of entities accounted for using equity method	42	99
Other	406	287
Total non-operating income	898	821
Non-operating expenses		
Interest expenses	124	139
Foreign exchange losses	207	88
Rental expenses on non-current assets	32	44
Loss on compensation of claims	196	59
Other	60	103
Total non-operating expenses	622	436
Ordinary profit	3,751	4,489
Extraordinary income		
Gain on sale of non-current assets	7,760	4
Gain on sale of investment securities	68	635
Gain on sale of businesses	–	450
Other	–	3
Total extraordinary income	7,829	1,093
Extraordinary losses		
Loss on sale of non-current assets	0	6
Loss on retirement of non-current assets	83	55
Loss on sale of investment securities	29	–
Loss on closing of plant	79	–
Other	1	1
Total extraordinary losses	194	63
Profit before income taxes	11,386	5,519
Income taxes - current	2,245	716
Income taxes - deferred	1,035	958
Total income taxes	3,280	1,674
Profit	8,106	3,845
Profit attributable to non-controlling interests	81	80
Profit attributable to owners of parent	8,024	3,764

(Semi-annual Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	8,106	3,845
Other comprehensive income		
Valuation difference on available-for-sale securities	124	1,606
Foreign currency translation adjustment	3,278	(2,399)
Remeasurements of defined benefit plans, net of tax	(154)	(203)
Share of other comprehensive income of entities accounted for using equity method	281	13
Total other comprehensive income	3,529	(983)
Comprehensive income	11,636	2,862
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,312	2,918
Comprehensive income attributable to non-controlling interests	324	(56)