Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



July 1, 2025

To Whom It May Concern,

Company name : DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD. Representative : Koji Takahashi, Representative Director and President (Code number: 4116, Tokyo Stock Exchange Prime Market) Contact : Tatsuhiko Komada Senior Managing Executive Officer, Chief Financial Officer (TEL +81-3-3662-1638)

Notice Concerning Completion of Disposal of Treasury Shares as Restricted Share Incentives and Partial Loss of Rights

DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD. (the "Company") hereby announces that the payment procedures have been completed today for the disposal of treasury shares as restricted share incentives for the employee shareholding association, based on the resolution passed at the Board of Directors meeting held on February 14, 2025 as described below.

In addition, as the originally scheduled number of shares to be disposed and total value of disposal have changed due to partial loss of rights, this change is also presented herein.

For details of this matter, please refer to the "Notice Concerning Adoption of Restricted Share Incentive Plan for the Employee Shareholding Association and Disposal of Treasury Shares as Restricted Shares to the Employee Shareholding Association" dated February 14, 2025 and "Notice Concerning Determination of Disposal Price of Treasury Shares as Restricted Shares to the Employee Shareholding Association" dated February 21, 2025.

	Before change	After change
(1) Date of disposal	July 1, 2025	July 1, 2025
(2) Class and number of shares	274,450 shares of common stock of the	<u>219,780</u> shares of common stock of the
to be disposed	Company	Company
(3) Disposal price	¥3,065 per share	¥3,065 per share
(4) Total value of disposal	¥ <u>841,189,250</u>	¥ <u>673,625,700</u>
(5) Disposal method and designated allottee	Third-party allotment	Third-party allotment
	(Dainichiseika Employee Shareholding	(Dainichiseika Employee Shareholding
	Association 274,450 shares)	Association 219,780 shares)

1. Outline of the disposal of treasury shares (Underlined portions indicate changes.)

2. Reason for change

The change in the number of shares to be disposed and the total value of disposal was due to to the finalization of the number of members who agreed to participate in the restricted share incentive plan for the employee shareholding association.

End