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August 7, 2026

For Immediate Release


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| Company: | NIPPON SHOKUBAI CO., LTD. |
| Representative: | Kazuhiro Noda,<br>Representative Director, President<br>(Code number: 4114, Prime Market, Tokyo Stock Exchange) |
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# Notice Regarding Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027

NIPPON SHOKUBAI CO., LTD. (the "Company") hereby announces its earnings forecast and dividend forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027), which were left undetermined in the "Consolidated Financial Results For the Fiscal Year Ended March 31, 2026 [IFRS]" released on May 13, 2026.

1. Consolidated financial forecast

Consolidated financial forecast for the six months ending September 30, 2026
(from April 1, 2026 to September 30, 2026)

| | Revenue | Operating profit | Profit before tax | Profit attributable to owners of parent | Basic earnings per share |
|---|---|---|---|---|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous forecast (A)<br>(as of May 13, 2026) | – | – | – | – | – |
| New forecast (B) | 235,000 | 12,500 | 15,000 | 10,500 | 71.06 |
| Change in amount (B – A) | – | – | – | – | |
| Percentage change (%) | – | – | – | – | |
| (Reference)<br>Six months ended September 30, 2025 | 200,197 | 9,011 | 10,795 | 7,612 | 50.43 |

Full-year consolidated financial forecast for the fiscal year ending March 31, 2027
(from April 1, 2026 to March 31, 2027)

| | Revenue | Operating profit | Profit before tax | Profit attributable to owners of parent | Basic earnings per share |
|---|---|---|---|---|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous forecast (A)<br>(as of May 13, 2026) | – | – | – | – | – |
| New forecast (B) | 455,000 | 21,000 | 27,500 | 20,500 | 139.71 |
| Change in amount (B – A) | – | – | – | – | |
| Percentage change (%) | – | – | – | – | |
| (Reference)<br>Fiscal year ended March 31, 2026 | 399,898 | 17,530 | 21,493 | 16,764 | 112.15 |

2. Reasons for the announcement of the consolidated financial forecast

The consolidated financial forecast for the fiscal year ending March 31, 2027 was left undetermined as it had been difficult to reasonably estimate the impact of heightened tensions in the Middle East on the Group. The Company hereby announces its consolidated financial forecast, which is calculated based on information and projections available at this point. Although fighting between the United States and Iran has continued following the ceasefire agreement reached in June, the Company assumes that the supply conditions of raw materials and the impact on costs will gradually stabilize.

For the fiscal year ending March 31, 2027, although sales volume is projected to decrease, the Company expects revenue to increase by 55,102 million yen (13.8%) year on year to 455,000 million yen (235,000 million yen for the first half of the fiscal year), owing to higher selling prices due to a rise in raw material prices.

With regard to profits, despite increases in fixed manufacturing costs and selling, general and administrative expenses, the Company expects operating profit to increase by 3,470 million yen (19.8%) year on year to 21,000 million yen (12,500 million yen for the first half of the fiscal year), owing to factors including the impact of inventory valuation differences attributable to higher raw material prices, higher production and sales volumes of Solutions products, and the widening of spreads.

Despite a deterioration in foreign exchange gain (loss), profit before tax is expected to increase by 6,007 million yen (27.9%) year on year to 27,500 million yen (15,000 million yen for the first half of the fiscal year), owing to increases in operating profit and share of profit of investments accounted for using equity method. Profit attributable to owners of parent is expected to increase by 3,736 million yen (22.3%) year on year to 20,500 million yen (10,500 million yen for the first half of the fiscal year).

The full-year financial forecast is based on exchange rates of 158 yen per U.S. dollar and 181 yen per euro, and a domestic naphtha price of 88,000 yen per kiloliter.

3. Dividend forecast

| | Annual dividends | | |
|---|---|---|---|
| | End of 2Q | Year-end | Annual |
| Previous forecast (as of May 13, 2026) | Yen<br>– | Yen<br>– | Yen<br>– |
| New forecast | 70.00 | 70.00 | 140.00 |
| Results for the fiscal year ending March 31, 2027 | – | – | |
| (Reference) Results for the fiscal year ended March 31, 2026 | 50.00 | 63.00 | 113.00 |

4. Reasons for the dividend forecast

Based on the shareholder return policy stated in the “Announcement Regarding Change in Shareholder Return Policy” published on May 13, 2024, the Company’s policy is to pay dividends for the periods through the fiscal year ending March 31, 2028, using as a guideline the greater of an amount equivalent to a payout ratio of 100% or a dividend on equity (DOE) of 2.0%.

The Company’s dividend forecast for the fiscal year ending March 31, 2027 was left undetermined, as was the financial forecast. After duly considering the above-mentioned basic dividend policy and the financial forecast calculated herein, the Company projects an annual dividend of 140 yen per share (interim dividend of 70 yen and year-end dividend of 70 yen), an increase of 27 yen from the previous fiscal year.

Note: The above forecasts are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ from the forecasts due to various factors.