Fiscal Year 2026
(FYE March 2027)
1Q

Consolidated Financial Results

August 6, 2026

HODOGAYA CHEMICAL CO., LTD.
（TSE：4112）

1Q
FY2026

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Overview (Consolidated)

< April 1, 2026 – June 30, 2026 >

P/L (Million Yen)	FY 2025 1Q	(%)	FY 2026 1Q	(%)	Change from Previous Quarter (Amount)	(%pt)	FY 2026 Forecast As of 15 MAY 2026	Progress (%)
Net Sales	11,381	－	**12,808**	**－**	+1,426	+12.5	52,000	24.6
Operating Profit	985	8.7	**1,609**	**12.6**	+624	+63.4	3,400	47.3
Ordinary Profit	1,245	10.9	**1,875**	**14.6**	+629	+50.5	3,300	56.8
Profit attributable to owners of parent	615	5.4	**1,014**	**7.9**	+399	+64.9	1,300	78.0

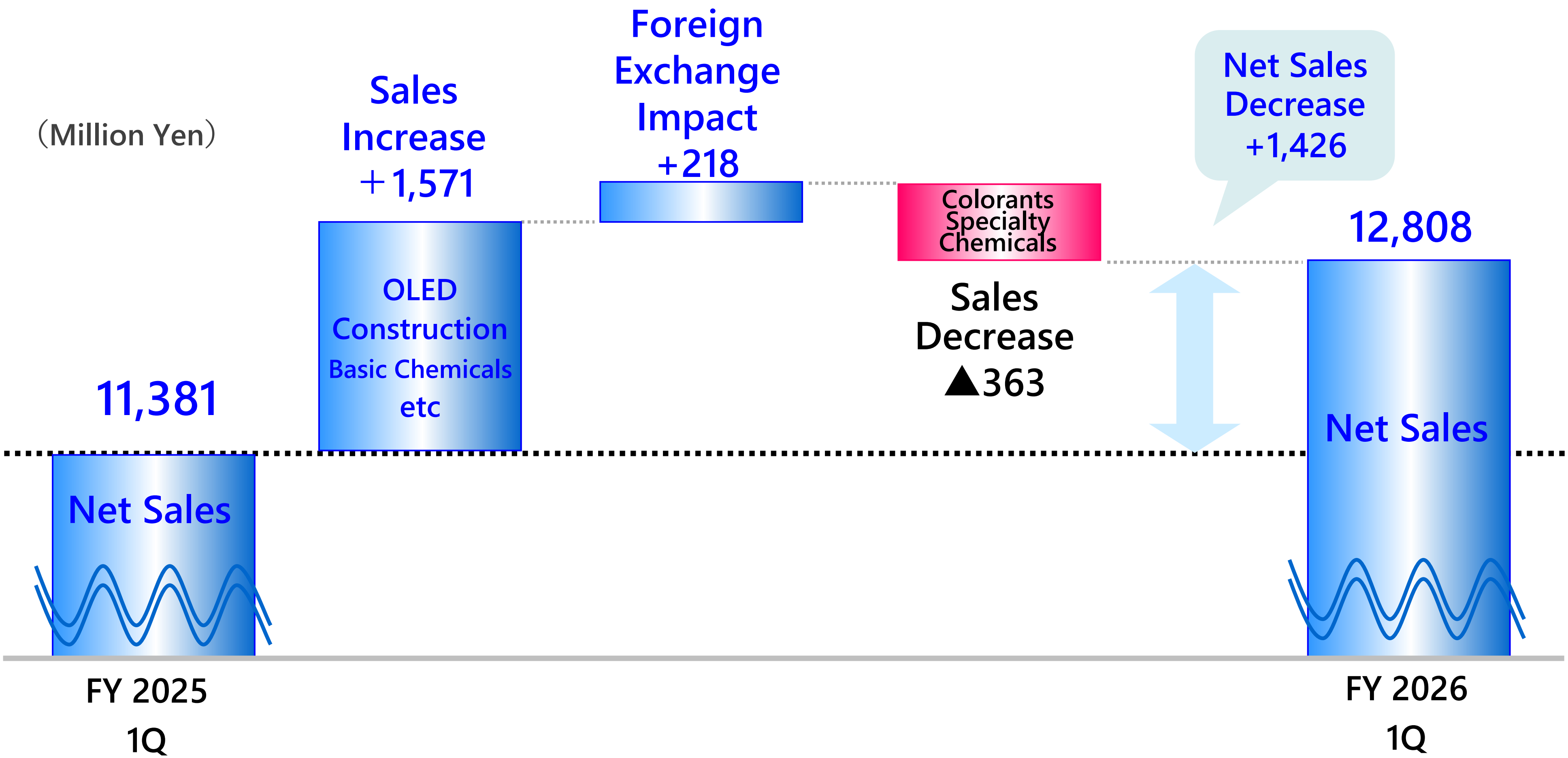
- Financial results for Q1 FY2026 progressed largely in line with the full-year forecast announced at the beginning of the fiscal year.
- Our full-year forecast is formulated based on a comprehensive assessment of annual demand trends and market conditions. Considering ongoing uncertainties from the second quarter onward—such as raw material price fluctuations and potential supply chain impacts—alongside expected one-time expenses associated with acquisitions for future growth, we are maintaining our initial full-year forecast unchanged at this time.

	FY 2025 1Q	FY 2026 1Q
Earnings per share	38.71 Yen	**63.72 Yen**

Average Exchange Rate for the Period	FY 2025 1Q	FY 2026 1Q
USD / JPY	143.77	**160.74**
KRW / JPY	0.1038	**0.1064**

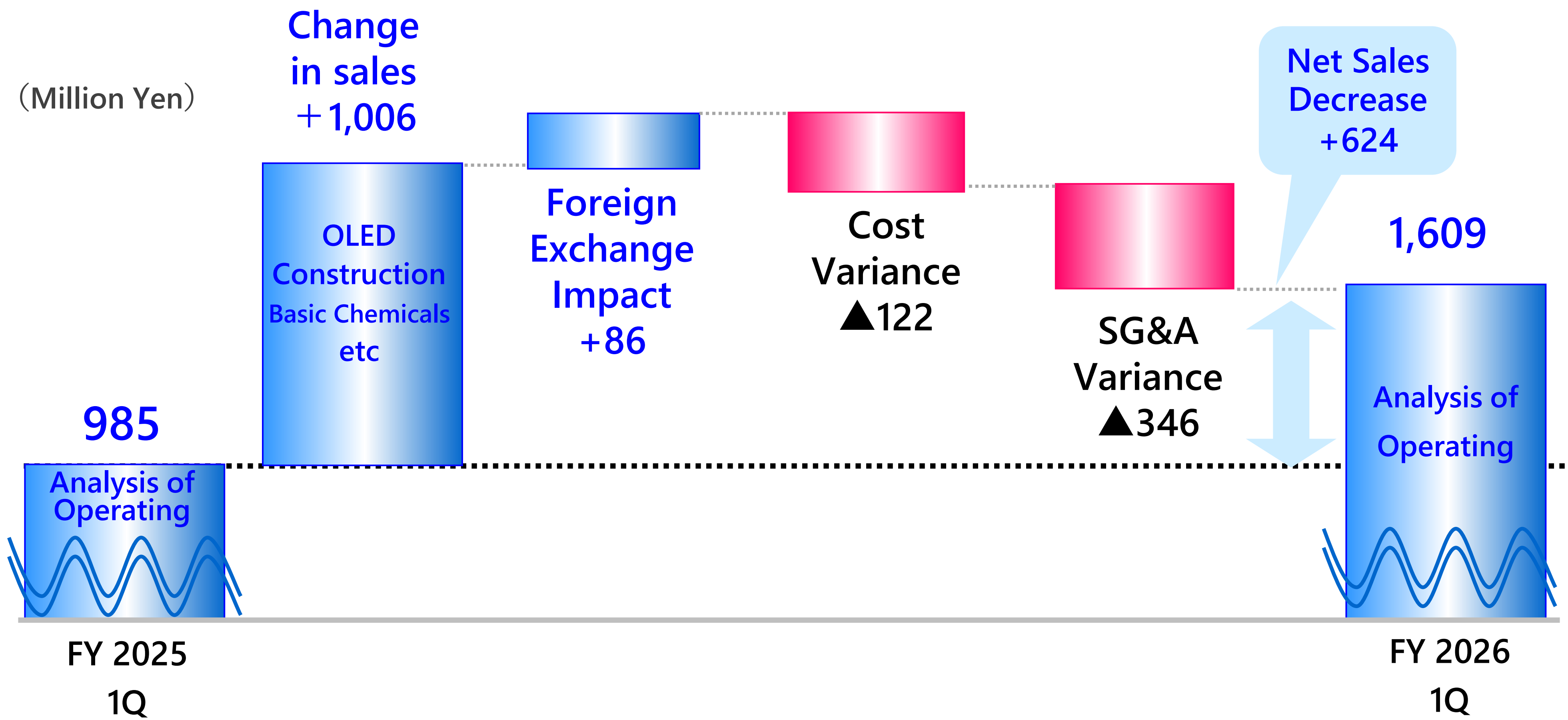
Analysis of Net Sales（YonY）

In the cumulative first quarter of FY2026, net sales increased by 1,426 million yen (up 12.5% year-on-year) to 12,808 million yen, mainly driven by higher sales of OLED materials in the Functional Dyes segment.

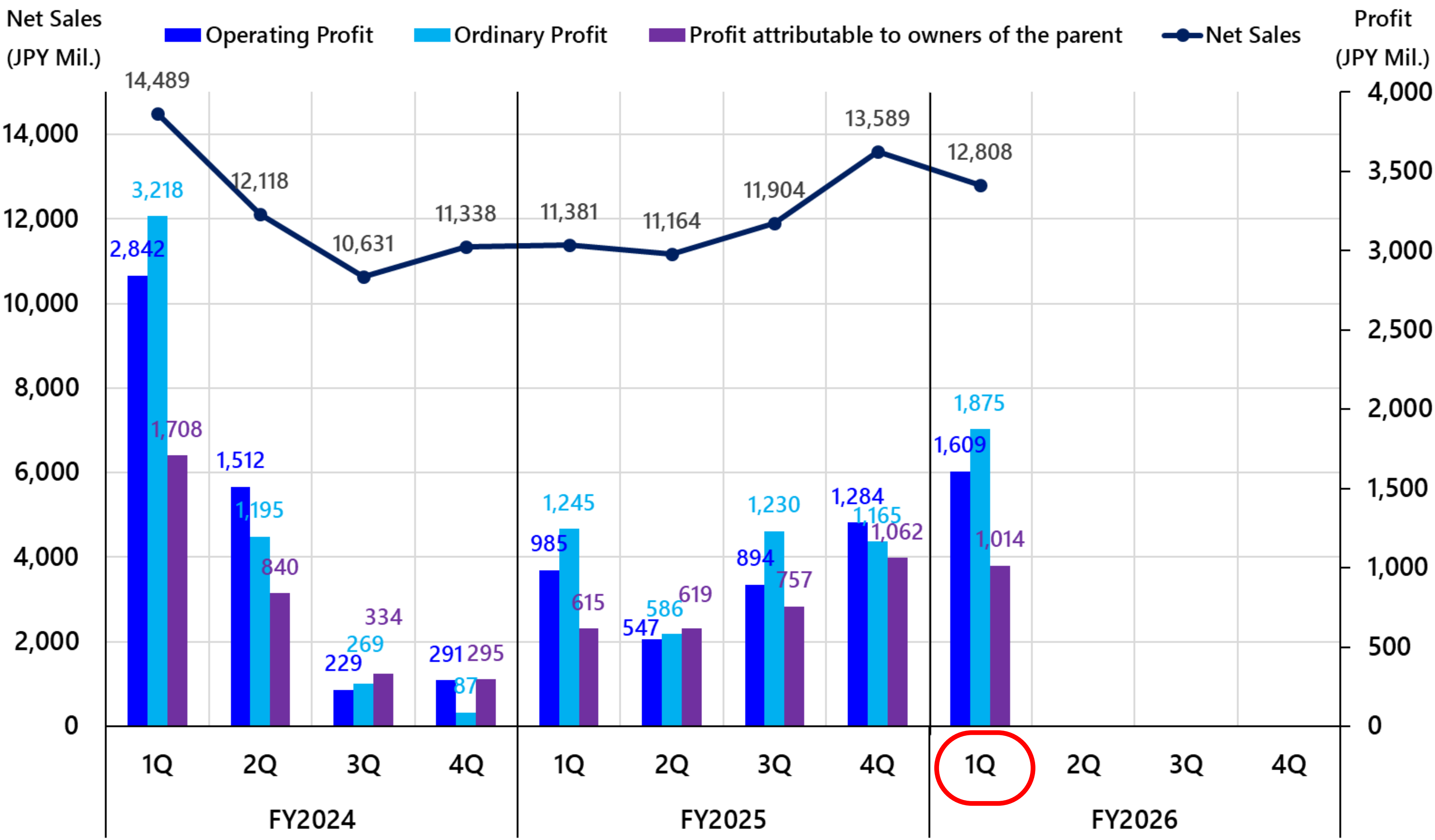


Analysis of Operating Profit (YoY)

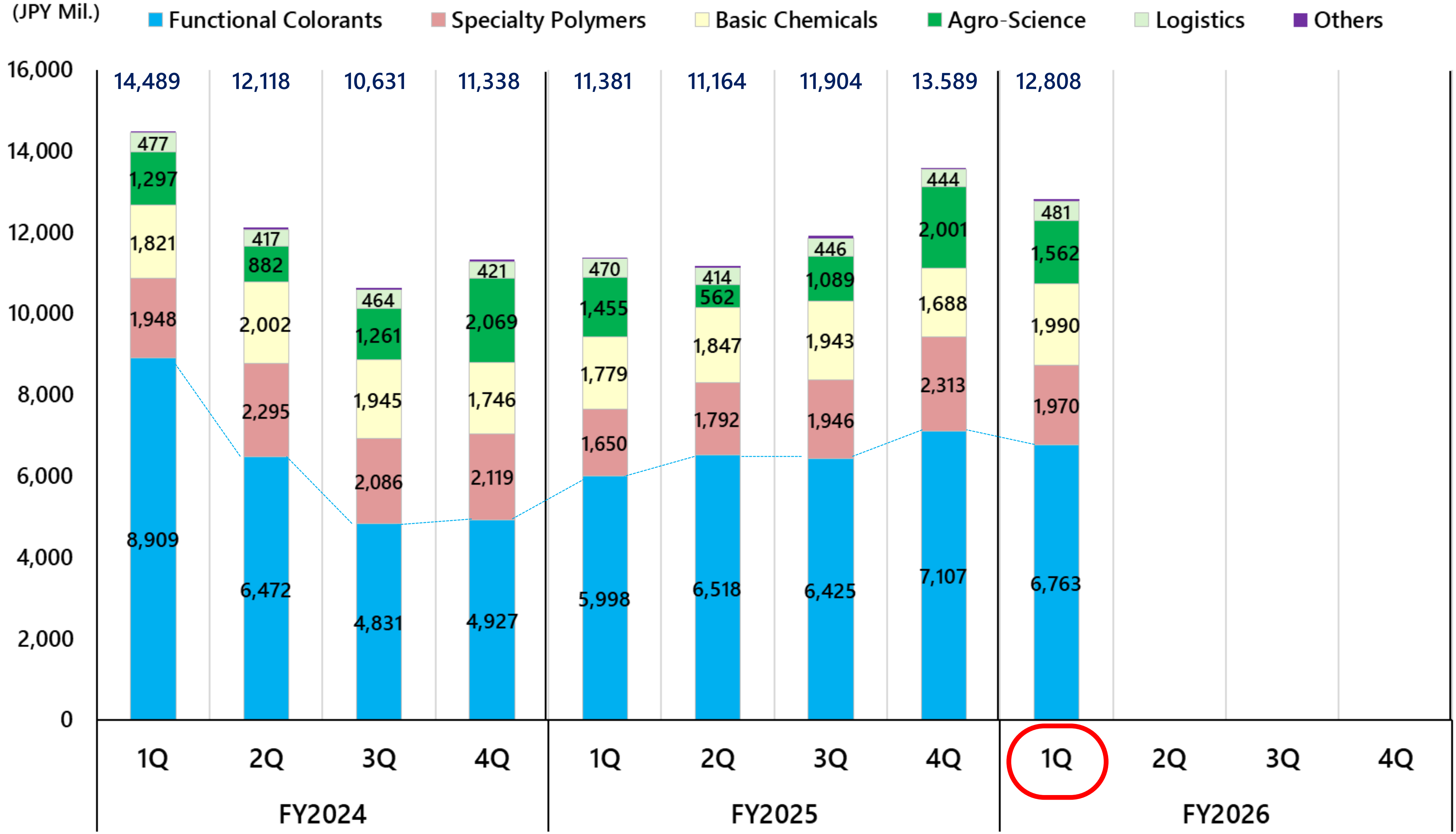
In the cumulative first quarter of FY2026, operating profit increased by 624 million yen (up 63.4% year-on-year) to 1,609 million yen, mainly driven by higher sales of OLED materials in the Functional Dyes segment.



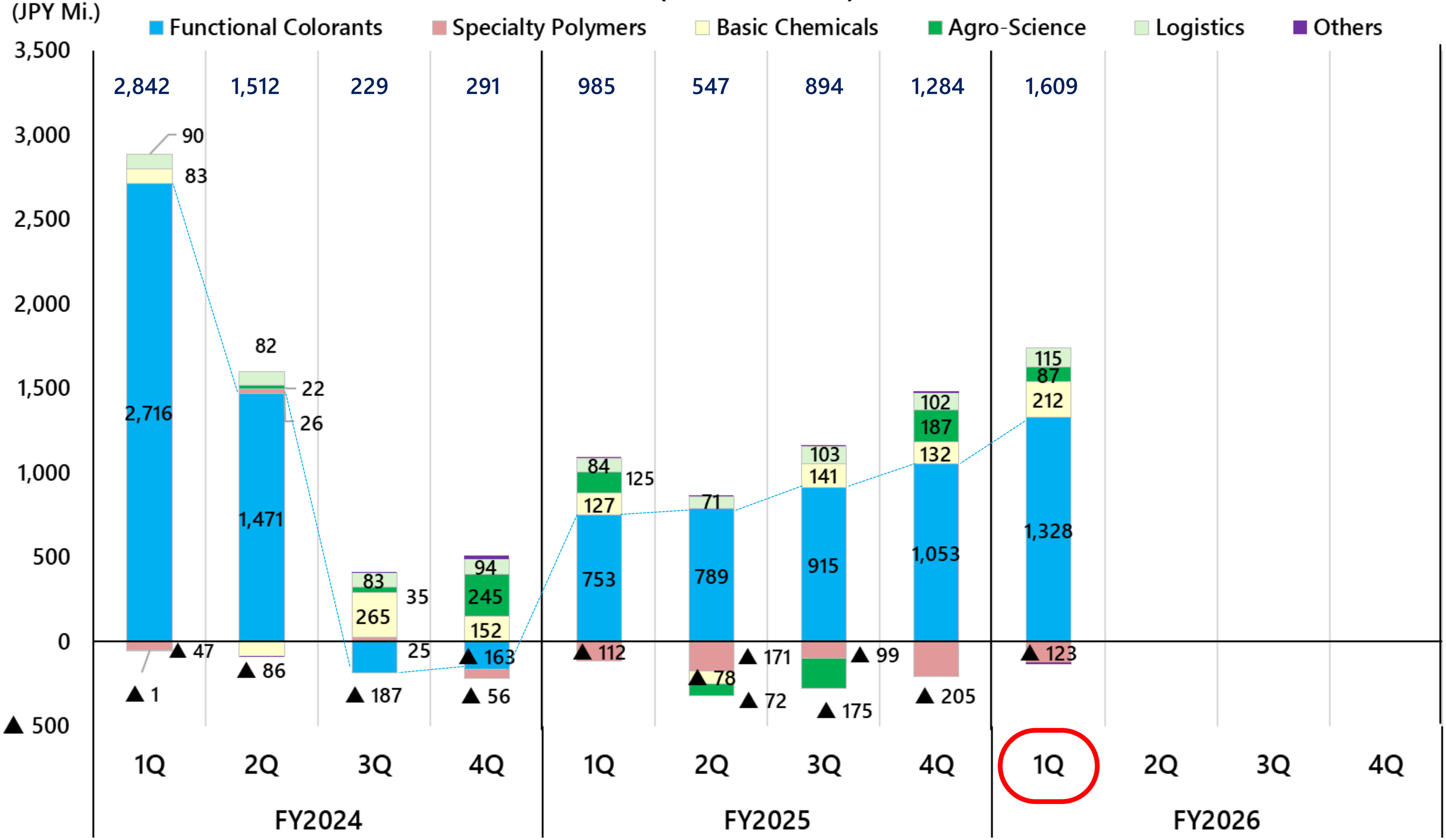
Quarterly Trends in Consolidated Financial Results



Quarterly Trends in Net Sales by Segment (Consolidated)



Quarterly Trends in Operating Profit by Segment
(Consolidated)



Quarterly Trends by Segment (Consolidated)

Net Sales by Segment (Million Yen)	FY 2024 1Q	FY 2025 1Q	FY 2026 1Q	Change
Functional Colorants	8,909	5,998	**6,763**	+764
Specialty Polymers	1,948	1,650	**1,970**	+320
Basic Chemicals	1,821	1,779	**1,990**	+210
Agro-Science	1,297	1,455	**1,562**	＋106
Logistics	477	470	**481**	+11
Others	34	27	**39**	+12
Total	14,489	11,381	**12,808**	+1,426

Operating Profit by Segment (Million Yen)	FY 2024 1Q	FY 2025 1Q	FY 2026 1Q	Change
Functional Colorants	2,716	753	**1,328**	+574
Specialty Polymers	▲47	▲112	**▲123**	▲11
Basic Chemicals	83	127	**212**	＋85
Agro-Science	▲1	125	**87**	▲38
Logistics	90	84	**115**	+30
Others	0	5	**▲10**	▲16
Total	2,842	985	**1,609**	+624

Balance Sheet / Cash Flow Statement (Consolidated)

Balance Sheet (Millon Yen)	March 31, 2026	June 30, 2026	Change
Total Asset (Cash and deposits)	86,413 (10,137)	**90,222** **(10,540)**	+3,808 (+403)
Total Net Assets (Shareholders' equity) (Equity)	63,613 (43,303) (52,581)	**65,752** **(43,777)** **(54,267)**	+2,139 (+474) (+1,686)
Equity-to-asset Ratio	60.8%	**60.1%**	▲0.7%pt
Interest-bearing Debt	9,242	**9,025**	▲216

Cash Flow (Millon Yen)	FY 2025 - 1Q June 30, 2025	FY 2026 - 1Q June 30, 2026	Change
Operating Cash Flow (Profit before income taxes) (Depreciation)	840 (1,261) (821)	**1,912** **(1,861)** **(729)**	+1,071 (+600) (▲92)
Investing Cash Flow (Net change from deposits into and withdrawals from time deposits) (Purchase of property, plant and equipment and intangible assets)	▲426 (1,069) (▲1,459)	**▲401** **(851)** **(▲1,160)**	+24 (▲217) (+299)
Financing Cash Flow	▲645	**▲256**	+388
Cash and Cash Equivalents at the end of period	7,488	**9,367**	+1,879

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Segment Details

Functional Colorants

Strength: Ability to boldly challenge new business domains that support a prosperous future by constantly refining our organic synthesis and purification technologies

OLED etc

- Emitting and Transport Materials
- Capping Layer Materials
- Bio Materials（Oligonucleotide Synthesis）
- Imaging Materials for copier toner
- Dyes for color filters
- Perovskite solar cell materials
- Semiconductor Materials（Resist Materials）

Colorants

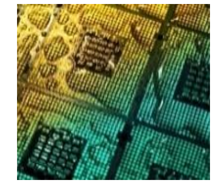
- Aluminum coloring dyes
- Stationery dyes
- Dyes for hair color treatment
- Natural dyes（for food and industrial use）

Basic Chemicals

Strength: Creativity to explore new applications demanded by the times—from clothing, food, and shelter to cutting-edge fields—drawing on our long-held hydrogen peroxide production technologies and a robust stable supply network

Peroxide Business

- Hydrogen peroxide
- Sodium percarbonate
- Peracetic Acid（disinfectant agents, food additives）
- Industrial Chemicals

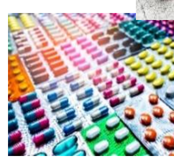


Specialty Polymers

Strength: Ability to deliver high value-added specialty products globally, achieving both prosperous lifestyles and environmental harmony, by establishing a Global Niche Top position centered on our phosgenation technology

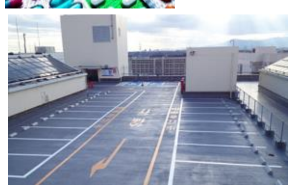
Specialty Polymers

- Urethane Materials（PTG、BIO-PTG、PTG-SOFTENA etc）
- Phosgene derivatives Specialty Chemicals (Intermediates for Pharmaceuticals, Functional polymers & electronics)
- Adhesives
- Release agents



Construction

- Waterproof Materials for Civil Engineering & Construction（Urethane based）
- Waterproofing & leak-plugging work



Agro-Science

Strength: Co-creating new, environmentally friendly markets through original product development based on our formulation technology.

Agro-chemicals

- Herbicides
- Pesticides
- Fungicides
- Agricultural Materials (Oxygen Supply Materials)

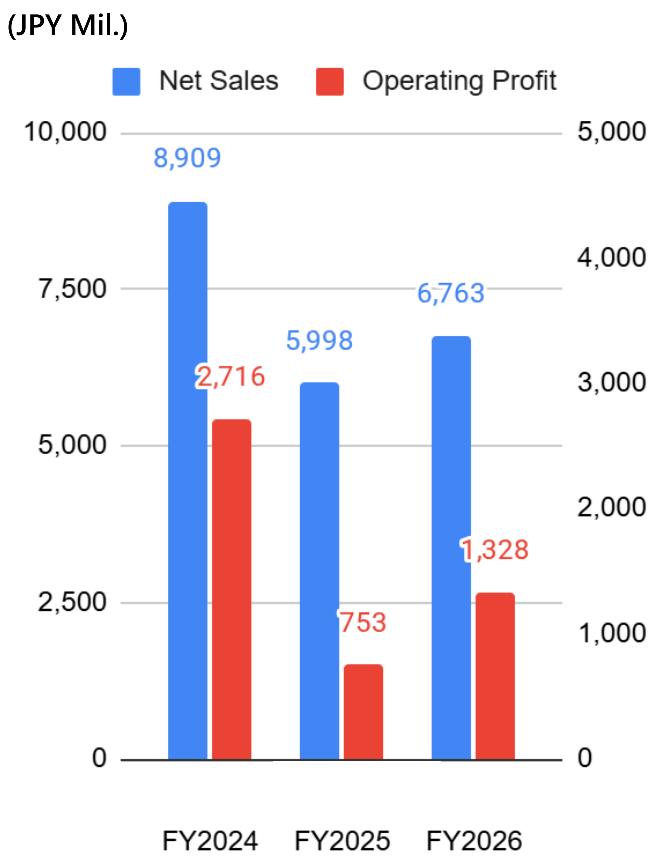
Logistics

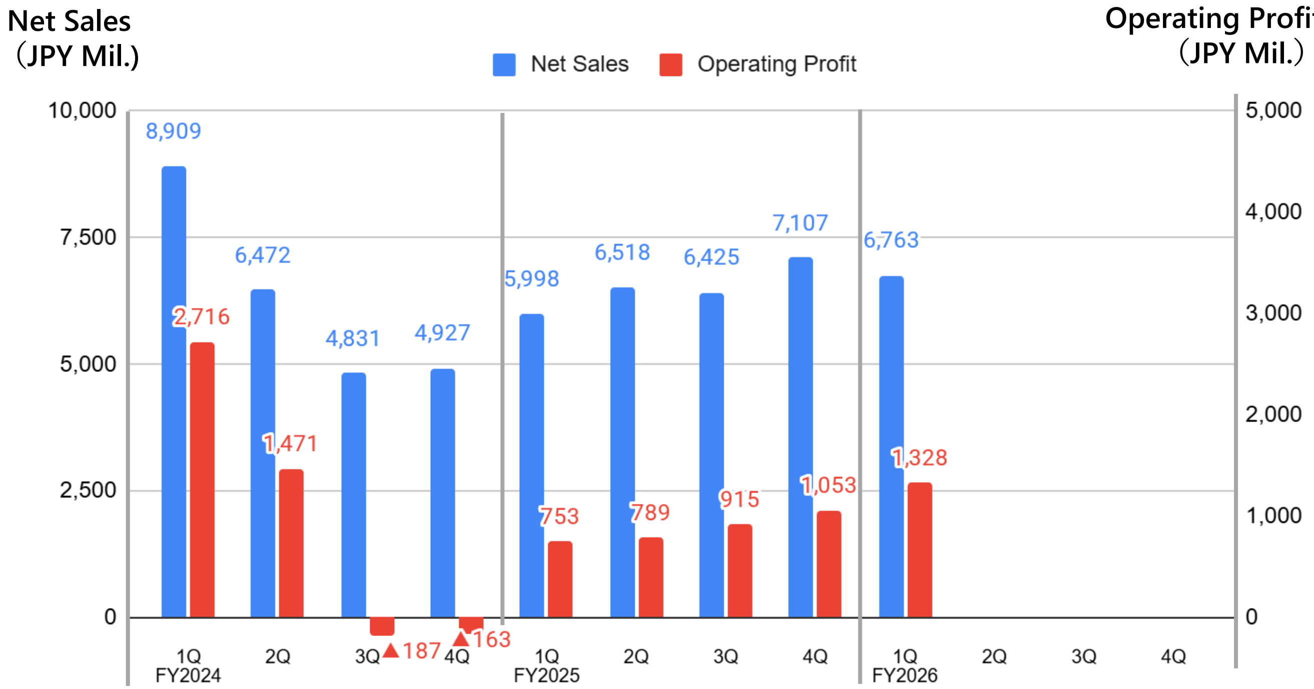
Strength: Shaping next-generation safety and security by integrating advanced technologies with our know-how in handling hazardous materials and chemicals.

Logistics

- Warehousing (hazardous substances & Chemicals / general goods)
Branch: Yokohama, Koriyama, Nanyo
- Consigned freight forwarding
- ISO tank container storage services

Performance Overview – Functional Colorants Segment

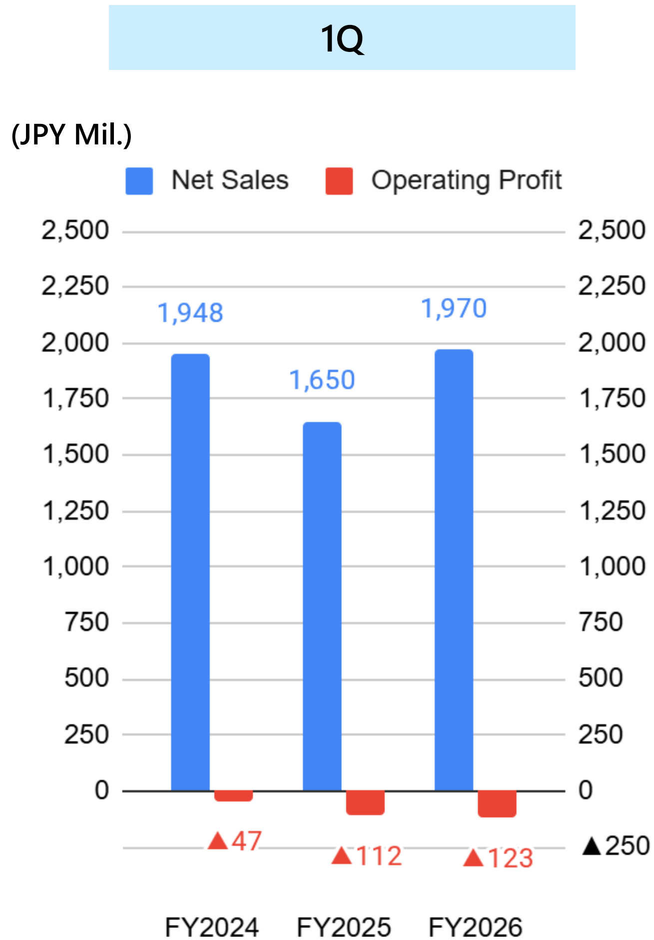


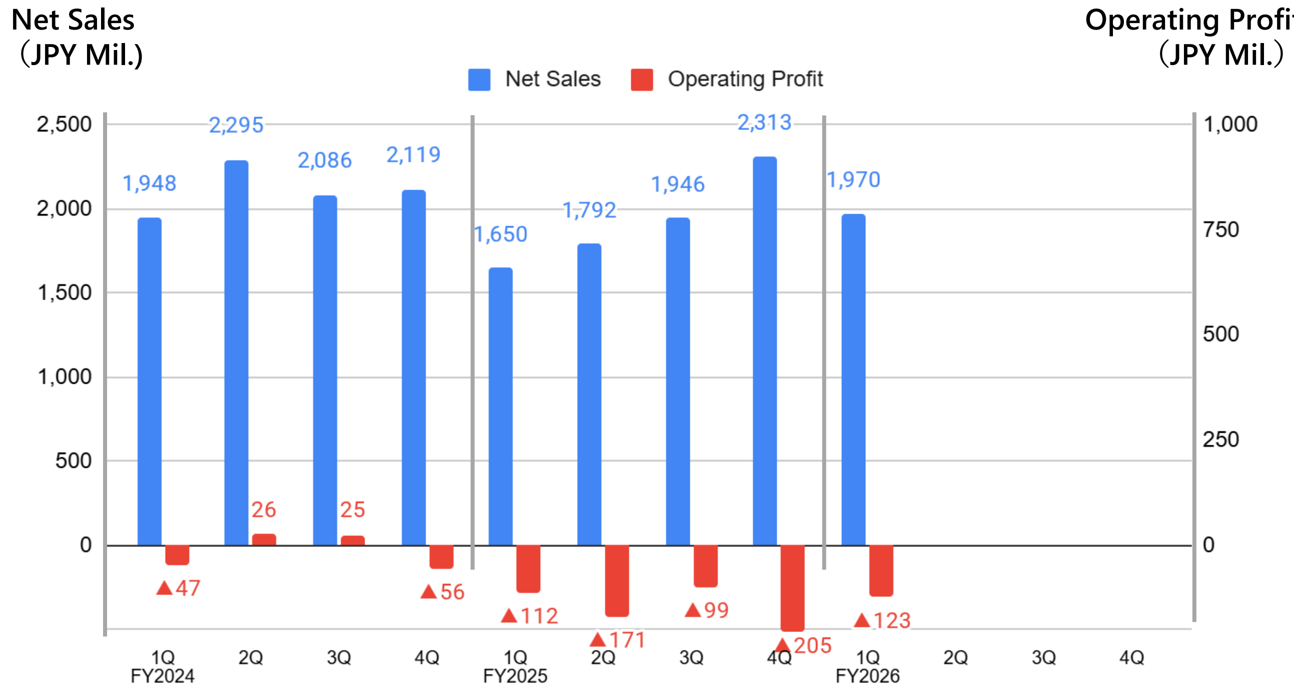


Overview by Segment

- In the OLED Materials Business, although the impact of market share competition among display manufacturers continued, sales increased significantly due to an increase in shipments for new smartphone models.
- In the Coloring Materials Business, regarding dyes for aluminum coloration, sales decreased significantly due to intensifying competition in environmentally friendly products and a decrease in sales of existing products.
- In the Imaging Materials Business, demand for materials used in printers remained steady, resulting in sales remaining at the same level as the previous period.
- As a result, sales in this segment increased by JPY 764 million (up 12.7%) year on year to JPY 6,763 million.

Performance Overview – Specialty Polymers Segment





Overview by Segment

- In the Functional Polymers Business, sales increased significantly due to an increase in demand for urethane materials, among others.
- In the Construction Materials Business, regarding urethane waterproofing materials, sales increased significantly due to growing demand backed by concerns over market product supply affected by the situation in the Middle East.
- In the Specialty Chemicals Business, although demand for some mainstay products increased, sales in applications for release agents and pharmaceutical products, which saw concentrated shipments in the first quarter of the previous fiscal year, decreased, resulting in a significant decrease in sales for the business as a whole.
- As a result, sales in this segment increased by JPY 320 million (up 19.4%) year on year to JPY 1,970 million.

Performance Overview – Basic Chemicals Segment

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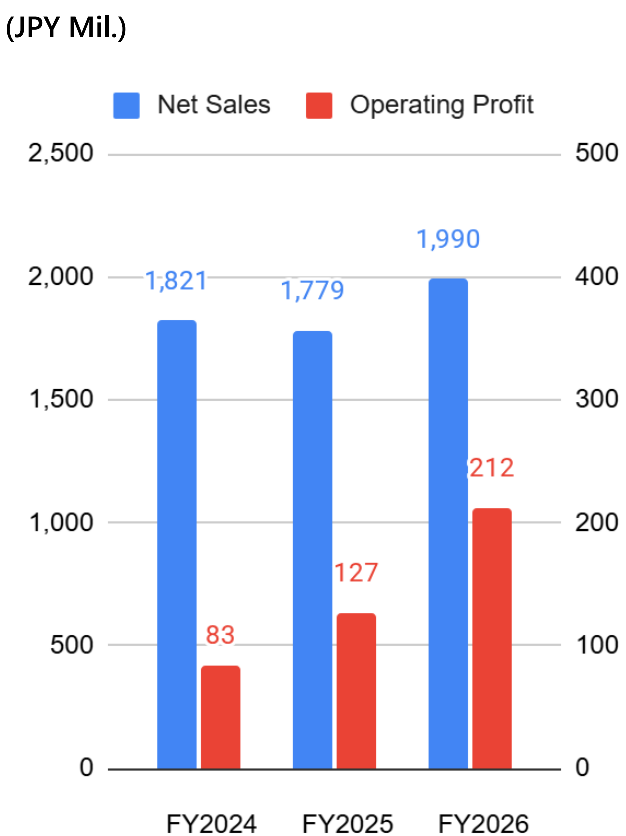

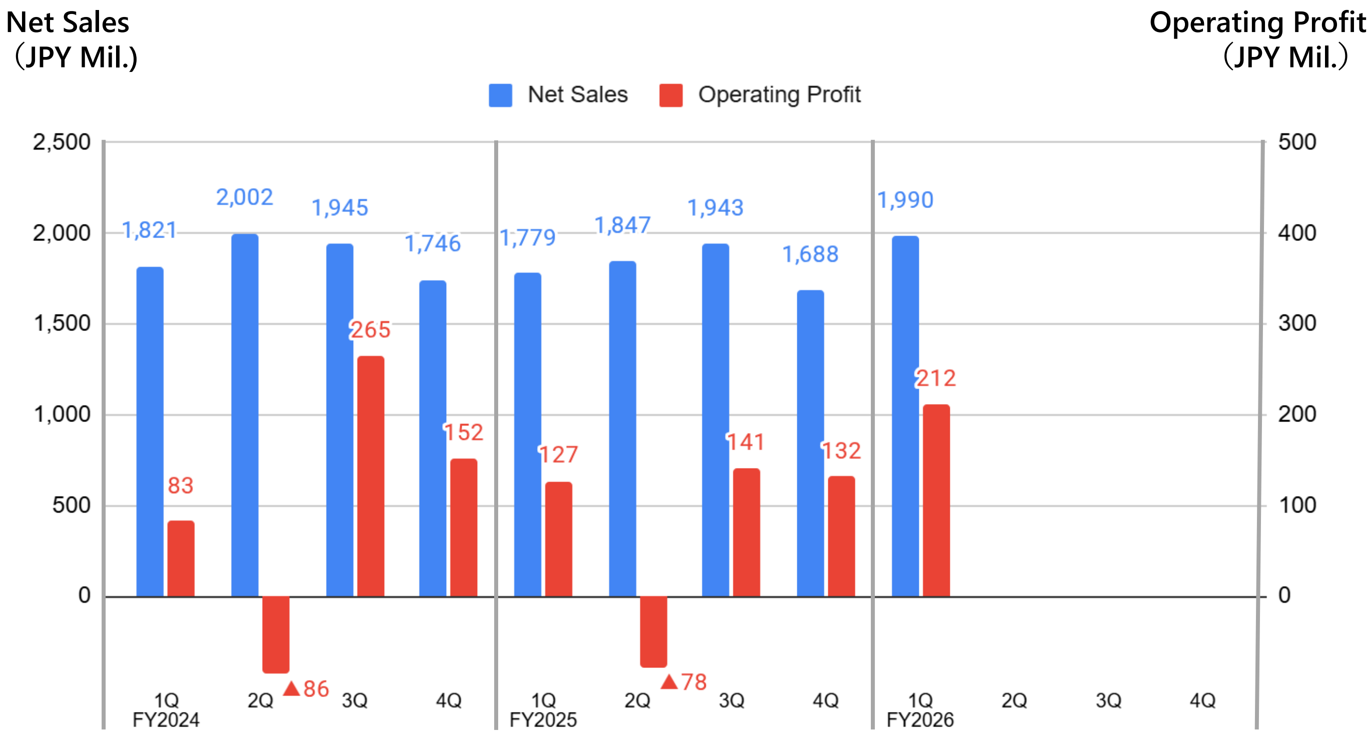

Overview by Segment

- In Sodium Percarbonate, sales decreased, but in Hydrogen Peroxide, increased demand for semiconductor and pulp and paper applications resulted in a significant increase in sales.
- As a result, sales in this segment increased by JPY 210 million (up 11.8%) year on year to JPY 1,990 million.

Performance Overview – Agro-Science Segment

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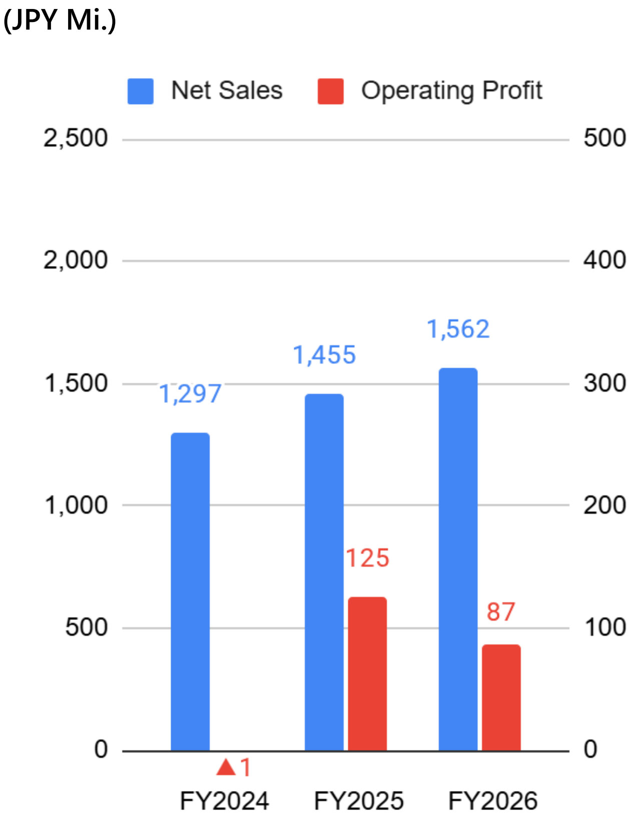
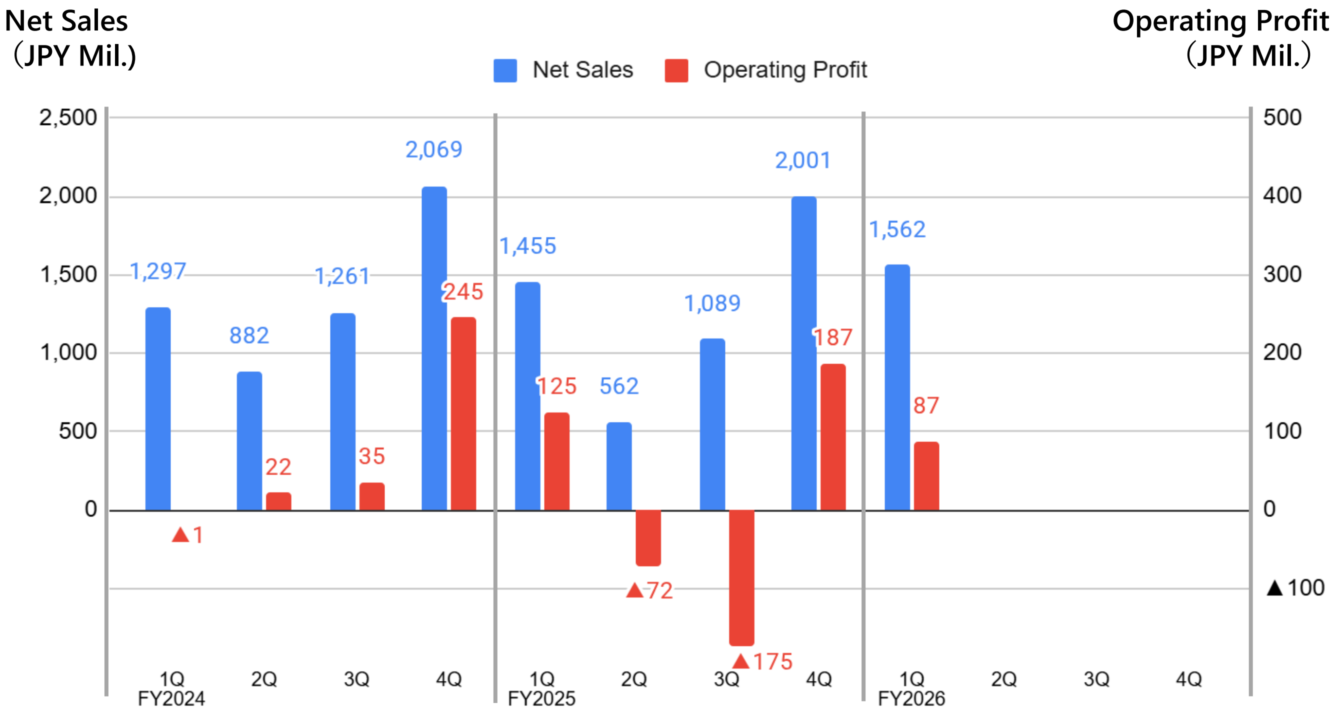
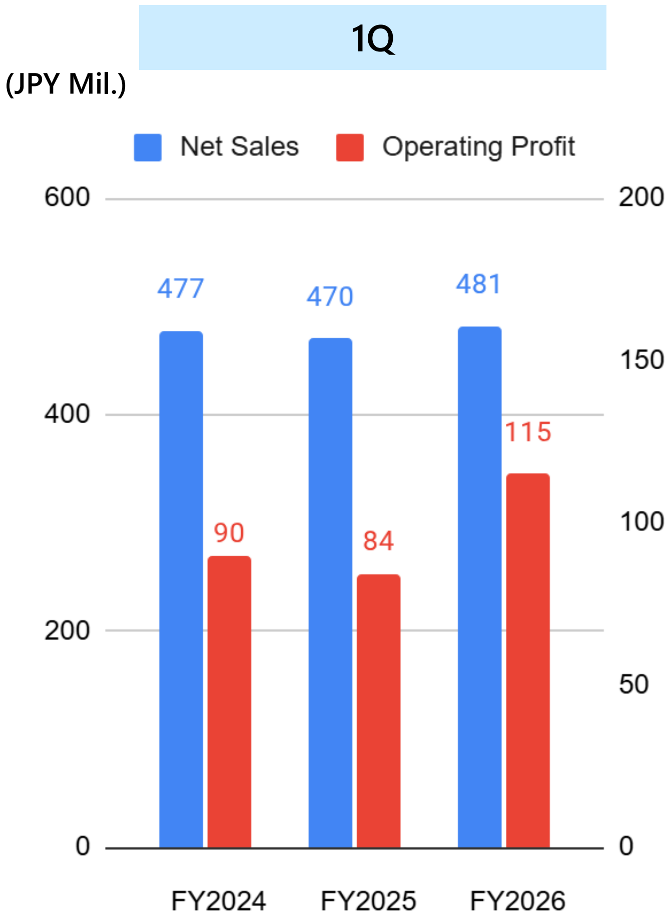


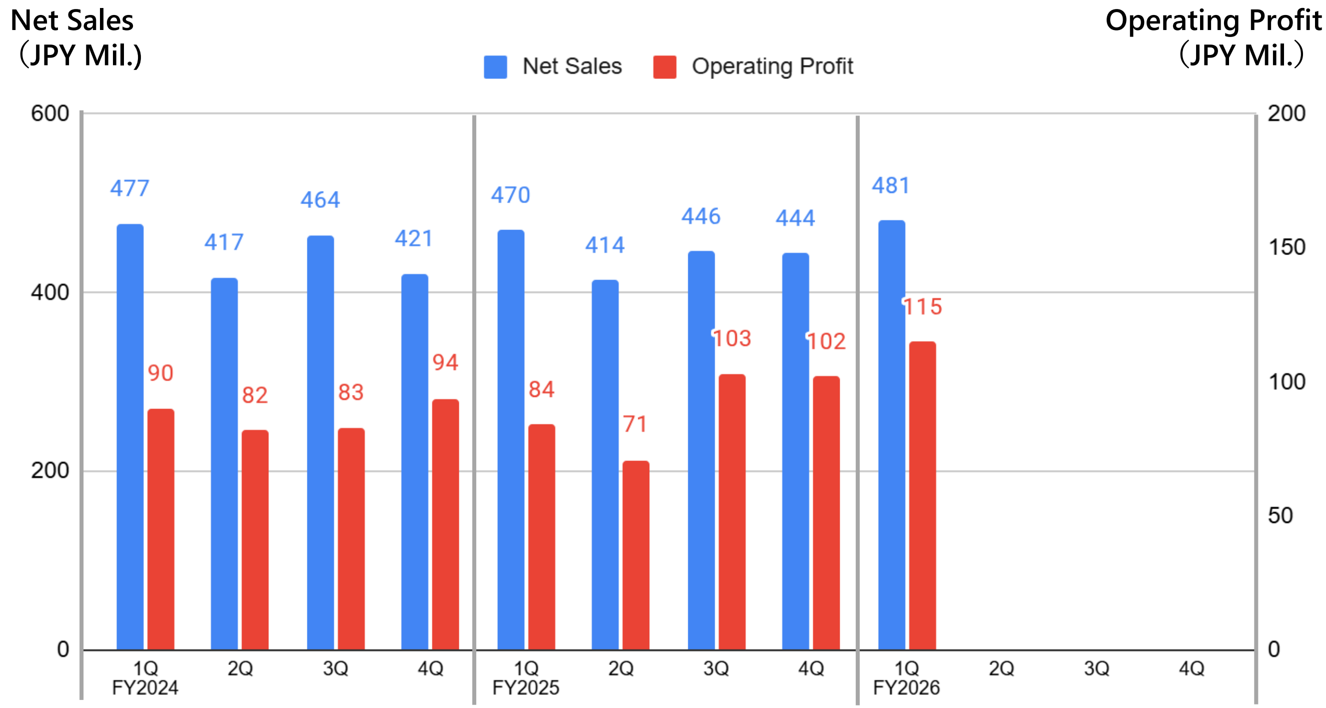


Overview by Segment

- In Herbicides, demand for new products for home gardening increased and demand for railway applications remained steady. In addition, sales of fungicides for golf courses increased, resulting in an overall increase in sales.
- As a result, sales in this segment increased by JPY 106 million (up 7.3%) year on year to JPY 1,562 million.

Performance Overview – Logistics Segment





Overview by Segment

- Cargo movements for domestic, export, and import shipments remained steady, and due to the strong performance of the ISO tank container storage services, sales remained at the same level as the previous period.
- As a result, sales in this segment increased by JPY 11 million (up 2.5%) year on year to JPY 481 million.

≪ Disclaimer ≫

The performance and dividend forecasts in this document are based on information currently available and represent our judgment at this time. Therefore, actual results may differ significantly from the planned figures due to future domestic and international economic conditions or unforeseen factors.
In addition, if there are any discrepancies between the English version and the Japanese version of this document, the content of the Japanese version shall take precedence.

【Inquiries】

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