Consolidated Financial Results for the Three Months Ended June 30, 2026 [Under Japanese GAAP]

August 6, 2026

Company name: STELLA CHEMIFA CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 4109
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Sales revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	9,754	10.9	1,242	1.6	1,176	2.4	1,094	32.1
June 30, 2025	8,795	0.5	1,222	40.6	1,148	29.0	828	0.5

(Note) Comprehensive income: For three months ended June 30, 2026: ¥1,098 million [187.9%]
For three months ended June 30, 2025: ¥381 million [(69.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	89.67	–
June 30, 2025	70.21	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2026	63,585	47,986	75.1	3,910.85
As of March 31, 2026	64,149	48,061	74.6	3,918.11

(Reference) Equity: As of June 30, 2026: ¥47,737 million
As of March 31, 2026: ¥47,824 million

2. Cash Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	85.00	–	95.00	180.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		90.00	–	90.00	180.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Sales revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	39,100	6.3	4,800	3.3	4,900	10.7	3,400	11.2	278.55

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – (Company name: –)
Excluded: – (Company name: –)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares)
As of June 30, 2026: 12,973,248 shares
As of March 31, 2026: 12,973,248 shares

2) Number of treasury shares at the end of the period
As of June 30, 2026: 766,919 shares
As of March 31, 2026: 767,169 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
Three months ended June 30, 2026: 12,205,944 shares
Three months ended June 30, 2025: 11,802,915 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements in this document, including financial results forecasts, are based on the information in current possession of the Company and the assumptions it believes are reasonable. They are not intended as the Company's promise to achieve them. Note also that actual financial results may differ significantly from them. For the assumptions that form the basis of financial results forecasts and notes on their use, see "1. Overview of Operating Results, etc., (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information" on page 3 of the Attachments.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period under Review

During the three months ended June 30, 2026, the Japanese economy maintained a gradual recovery trend thanks to improved employment and income conditions and steady progress of capital investment. However, the economic outlook remains uncertain because of concern regarding the energy supply system due to the impact of the situation in the Middle East, as well as the impact on the economy from rising raw material prices and continuous price increases due to continued yen depreciation, and other factors.

In this environment, the Group continued to supply a diverse range of fluoride products in line with the needs of customers, as well as developing the chemical product distribution business based on the unique know-how acquired in the transportation of special cargo.

In regard to sales revenue for the three months ended June 30, 2026, shipment volume increased in the Semiconductors and the Electronic Materials and sales increased in the Purchased Goods, and transportation-related transaction volume increased in the Transportation Business. As a result, sales revenue increased to 9,754 million yen (up 10.9% year on year).

In terms of profits, despite a sharp rise in the the cost of anhydrous hydrofluoric acid (AHF), a key raw material, compared to the previous corresponding period, thanks to implementation of price pass-throughs, as well as improved profitability in the Transportation Business, and other factors, operating profit amounted to 1,242 million yen (up 1.6% year on year) and ordinary profit amounted to 1,176 million yen (up 2.4% year on year). Profit attributable to owners of parent amounted to 1,094 million yen (up 32.1% year on year), primarily due to a recording of gain on change in equity.

(2) Overview of Financial Position for the Period under Review

(Assets)

Current assets at the end of the first quarter of the fiscal year under review decreased by 478 million yen (1.7%) from the end of the previous fiscal year to 28,450 million yen. The main reason for this decrease was a decrease of 1,888 million yen in cash and deposits, despite increases of 271 million yen, 518 million yen, 375 million yen, and 220 million yen in notes and accounts receivable – trade, merchandise and finished goods, work in process, and raw materials and supplies, respectively. Non-current assets decreased by 84 million yen (0.2%) from the end of the previous fiscal year to 35,134 million yen. The main reason for this decrease was a decrease of 180 million yen in property, plant and equipment.

Consequently, total assets at the end of the first quarter of the fiscal year under review decreased by 563 million yen from the end of the previous fiscal year to 63,585 million yen.

(Liabilities)

Current liabilities at the end of the first quarter of the fiscal year under review decreased by 361 million yen (4.0%) from the end of the previous fiscal year to 8,723 million yen. The main reasons for this decrease were decreases of 286 million yen in accounts payable – other, 357 million yen in income taxes payable, and 213 million yen in provision for bonuses, despite an increase of 404 million yen in accounts payable – trade. Non-current liabilities decreased by 126 million yen (1.8%) from the end of the previous fiscal year to 6,875 million yen. The main reason for this decrease was a decrease of 227 million yen in long-term borrowings, despite increases of 12 million yen in retirement benefit liability and 16 million yen in asset retirement obligations.

Consequently, total liabilities at the end of the first quarter of the fiscal year under review decreased by 488 million yen from the end of the previous fiscal year to 15,599 million yen.

(Net assets)

Total net assets at the end of the first quarter of the fiscal year under review amounted to 47,986 million yen, a decrease of 75 million yen from the end of the previous fiscal year. The main reason for this decrease was a decrease of 252 million yen in valuation difference on available-for-sale securities, despite an increase of 244 million yen in foreign currency translation adjustment.

Consequently, the equity-to-asset ratio was 75.1% (74.6% at the end of the previous fiscal year).

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information

Consolidated financial results forecasts for the fiscal year ending March 31, 2027 have not been revised from the forecasts announced on May 14, 2026.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	14,817	12,929
Accounts receivable - trade	7,333	7,604
Electronically recorded monetary claims - operating	4	—
Merchandise and finished goods	2,404	2,922
Work in process	1,904	2,279
Raw materials and supplies	2,064	2,284
Other	417	445
Allowance for doubtful accounts	(15)	(15)
Total current assets	28,929	28,450
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,115	8,041
Machinery, equipment and vehicles, net	5,663	5,772
Land	5,467	5,467
Leased assets	408	388
Construction in progress	5,353	5,150
Other, net	3,432	3,440
Total property, plant and equipment	28,441	28,260
Intangible assets		
Other	69	67
Total intangible assets	69	67
Investments and other assets		
Other	6,708	6,806
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	6,708	6,806
Total non-current assets	35,219	35,134
Total assets	64,149	63,585

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,026	2,430
Electronically recorded obligations - operating	673	720
Short-term borrowings	1,600	1,600
Current portion of long-term borrowings	1,084	1,027
Accounts payable - other	1,231	945
Income taxes payable	732	374
Provision for bonuses	394	181
Provision for bonuses for directors (and other officers)	48	4
Electronically recorded obligations facilities	656	704
Other	636	735
Total current liabilities	9,085	8,723
Non-current liabilities		
Long-term borrowings	2,871	2,643
Provision for retirement benefits for directors (and other officers)	35	36
Provision for share awards	195	200
Retirement benefit liability	1,003	1,015
Asset retirement obligations	1,111	1,128
Other	1,785	1,850
Total non-current liabilities	7,002	6,875
Total liabilities	16,087	15,599
Net assets		
Shareholders' equity		
Share capital	4,829	4,829
Capital surplus	9,748	9,748
Retained earnings	32,759	32,679
Treasury shares	(2,148)	(2,147)
Total shareholders' equity	45,189	45,109
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(228)	(481)
Foreign currency translation adjustment	2,863	3,108
Total accumulated other comprehensive income	2,635	2,627
Non-controlling interests	236	249
Total net assets	48,061	47,986
Total liabilities and net assets	64,149	63,585

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Sales revenue	8,795	9,754
Cost of sales	6,603	7,489
Gross profit	2,192	2,265
Selling, general and administrative expenses	969	1,022
Operating profit	1,222	1,242
Non-operating income		
Interest income	4	2
Dividend income	―	19
Gain on valuation of derivatives	7	2
Subsidy income	31	1
Other	29	18
Total non-operating income	73	43
Non-operating expenses		
Interest expenses	12	19
Share of loss of entities accounted for using equity method	73	21
Foreign exchange losses	50	68
Other	11	0
Total non-operating expenses	147	109
Ordinary profit	1,148	1,176
Extraordinary income		
Gain on sale of non-current assets	11	9
Gain on change in equity	―	276
Total extraordinary income	11	286
Extraordinary losses		
Loss on abandonment of non-current assets	1	2
Total extraordinary losses	1	2
Profit before income taxes	1,158	1,461
Income taxes	332	362
Profit	826	1,098
Profit (loss) attributable to non-controlling interests	(2)	4
Profit attributable to owners of parent	828	1,094

Quarterly Consolidated Statement of Comprehensive Income

Three months Ended June 30

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	826	1,098
Other comprehensive income		
Valuation difference on available-for-sale securities	26	(252)
Foreign currency translation adjustment	(369)	203
Share of other comprehensive income of entities accounted for using equity method	(102)	49
Total other comprehensive income	(444)	0
Comprehensive income	381	1,098
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	396	1,086
Comprehensive income attributable to non-controlling interests	(14)	12

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes on Significant Changes to Shareholders' Equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

The Company has calculated tax expenses by reasonably estimating the effective tax rate after the application of tax effect accounting to profit before income taxes for the fiscal year including the first quarter of the fiscal year under review and multiplying profit before income taxes by the estimated effective tax rate.

(Notes on segment information, etc.)

I. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on sales revenue and profit or loss by reportable segment

(Million yen)

	Reportable segment			Other (Note)	Total
	High-purity Chemical	Transportation	Total		
Sales revenue					
Sales revenue to outside customers	7,609	1,159	8,769	26	8,795
Inter-segment sales revenue or transfers	0	897	898	62	960
Total	7,609	2,057	9,667	88	9,755
Segment profit	998	226	1,224	2	1,227

(Note) The “Other” category is for non-reportable business segments, including insurance agency business and automobile maintenance business.

2. Difference between the total amount of reportable segment profit or loss and the amount in the quarterly consolidated statement of income and main details of this difference (matters relating to difference adjustments)

(Million yen)

Profit	Amount
Reportable segment total	1,224
Profit in “Other” category	2
Inter-segment elimination	(4)
Operating profit in the quarterly consolidated statement of income	1,222

3. Matters relating to changes in reportable segments, etc.

Not applicable.

4. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

Not applicable.

II. For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information on sales revenue and profit or loss by reportable segment

(Million yen)

	Reportable segment			Other (Note)	Total
	High-purity Chemical	Transportation	Total		
Sales revenue					
Sales revenue to outside customers	8,383	1,350	9,734	20	9,754
Inter-segment sales revenue or transfers	—	1,082	1,082	73	1,155
Total	8,383	2,433	10,817	93	10,910
Segment profit	902	337	1,240	3	1,244

(Note) The "Other" category is for non-reportable business segments, including insurance agency business and automobile maintenance business.

2. Difference between the total amount of reportable segment profit or loss and the amount in the quarterly consolidated statement of income and main details of this difference (matters relating to difference adjustments)

(Million yen)

Profit	Amount
Reportable segment total	1,240
Profit in "Other" category	3
Inter-segment elimination	(1)
Operating profit in the quarterly consolidated statement of income	1,242

3. Matters relating to changes in reportable segments, etc.

Not applicable.

4. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

Not applicable.

(Notes on Quarterly Consolidated Statement of Cash Flows)

There is no quarterly consolidated statement of cash flows for the three months ended June 30, 2026.

Depreciation (including amortization of intangible assets) is as follows for the three months ended June 30, 2025 and the three months ended June 30, 2026.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	¥671 million	¥743 million