October 29, 2025

Company name: SHIKOKU KASEI HOLDINGS CORPORATION
Name of representative: Mitsunori Watanabe, President
(Securities code: 4099; Tokyo Stock Exchange Prime Market)
Inquiries: Yoshiaki Ando, Director in charge of Corporate Management
(Telephone: + 81-877-22-4111)

Notice Concerning Acquisition of Non-Current Assets (Construction of New R&D Center) by Consolidated Subsidiary

SHIKOKU KASEI HOLDINGS CORPORATION (the "Company," "we") hereby announces that it has resolved, at a meeting of the Board of Directors held on October 29, 2025, to proceed with the construction of a new R&D Center (provisional name) by the Company's consolidated subsidiary which operates chemical business, SHIKOKU CHEMICALS CORPORATION ("SHIKOKU CHEMICALS"). Details are as follows.

1. Overview of the subsidiary

(1) Name:	SHIKOKU CHEMICALS CORPORATION
(2) Location:	8-537-1, Doki-cho-higashi, Marugame-shi, Kagawa
(3) Representative:	Makoto Hamazaki, Representative Director, President
(4) Description of business:	Manufacture, process, sale, and other businesses of industrial chemicals, pharmaceuticals, quasi-drugs, fertilizers, and agricultural chemicals
(5) Capital:	300 million yen
(6) Date of establishment:	January 11, 2022
(7) Shareholder:	The Company (100%)

2. Purpose of construction

The Group has positioned proactive investment in human resources and the working environment as an important measure in our long-term vision, "Challenge 1000," working to strengthen our corporate foundation. The current R&D Center, our chemical research and development hub, is confronted with issues in securing adequate research and development facilities and space, due to its aging infrastructure and anticipated increase in the number of our employees. To address these issues and further enhance our research and development capabilities by improving such an environment, we have decided to construct a new R&D Center (provisional name) on the site of the current R&D Center in Utazu-cho, Ayauta-gun, Kagawa.

At our R&D Center, the Electronic Chemicals Development Department and the Advanced & Specialty Chemicals Development Department conduct research and development on materials used in cutting-edge electronic components, including semiconductors and printed wiring boards. The Inorganic Chemicals Development Department conducts research and development on tire materials and sulfur-related materials. Each Development Department aims to further expand its respective businesses. The new R&D Center will equip cutting-edge experimental facilities and a well-appointed office environment, supporting the advancement of research and development and the creation of innovation, at the same time providing a workplace where every employee will feel at ease and can work to their full potential.

<Building exterior image>

3. Overview of the new R&D Center

Location	14-1 Hamanibancho, Utazu-cho, Ayauta-gun, Kagawa
Building details	Four-story building above the ground (no basement), steel-frame structure Building area: 2,516 m^2 / Total floor area: 6,865 m^2
Main facilities	Laboratories (including cleanroom and yellow room*), offices, conference rooms, cafeteria, and other facilities *A new building for prototyping (a steel-frame, one-story structure) will also be constructed alongside.
Commencement of construction	January 2026 (scheduled)
Completion	December 2027 (scheduled)
Commencement of operation	Around the spring of 2028 (scheduled)
Scheduled investment amount	Approximately 6.6 billion yen

**Yellow room, a room equipped with lighting facility that blocks light of specific wavelengths, designed for handling photosensitive materials or substances that are sensitive to light.*

The entire building incorporates high-efficiency air conditioning and lighting systems, achieving an environmentally conscious design that combines energy efficiency and comfort. In addition, we plan to obtain "ZEB Ready*" certification. We will promote sustainable facility operations by optimizing energy usage and reducing environmental impact.

**An abbreviation for "Net Zero Energy Buildings Ready," a certification awarded to buildings that reduce their annual primary energy consumption by 50% or more.*

4. Overview of the counterparty

<Construction>

To be determined.

<Design and construction supervision>

<table>
<tr><td>Name</td><td colspan="2">PLANUS INC.</td></tr>
<tr><td>Location</td><td colspan="2">1-2-4 Keihan Otemachi Bldg., Uchikanda, Chiyoda-ku, Tokyo</td></tr>
<tr><td>Job title and name of representative</td><td colspan="2">Masayoshi Hayashi, CEO</td></tr>
<tr><td>Description of business</td><td colspan="2">Planning of research and development facilities, design and supervision of design, structure, and equipment, and consulting services
Formulation of innovation strategy
Real estate consulting</td></tr>
<tr><td>Capital</td><td colspan="2">100 million yen</td></tr>
<tr><td>Establishment</td><td colspan="2">November 1990</td></tr>
<tr><td rowspan="4">Relationship between the Company and the said company</td><td>Capital relationship</td><td>Not applicable.</td></tr>
<tr><td>Personnel relationship</td><td>Not applicable.</td></tr>
<tr><td>Business relationship</td><td>Not applicable.</td></tr>
<tr><td>Related party relationship</td><td>Not applicable.</td></tr>
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5. Future outlook

The impact of this matter on the full-year consolidated financial results forecast for the fiscal year ending December 31, 2025 is expected to be minimal. In the event that any items to be disclosed arise in the future, the Company will promptly notify you.