Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: KOATSU GAS KOGYO CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4097
URL: https://www.koatsugas.co.jp
Representative: Motonari Kuroki President and Representative Director
Inquiries: Yoshihiro Ikeda Managing Executive Officer
Telephone: +81-6 (7711)2570
Scheduled date to file semi-annual securities report: November 14, 2025
Scheduled date to commence dividend payments: December 10, 2025
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	47,797	0.5	2,694	(1.5)	3,299	9.1	2,109	4.5
September 30, 2024	47,517	6.0	2,737	4.4	3,023	(6.1)	2,017	(9.0)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 3,398 million [56.3%]
For the six months ended September 30, 2024: ¥ 2,174 million [(44.0) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	38.21	-
September 30, 2024	36.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	123,047	82,524	66.4
March 31, 2025	122,994	79,692	64.1

Reference: Equity
As of September 30, 2025: ¥ 81,733 million
As of March 31, 2025: ¥ 78,916 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	10.00	-	10.00	20.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)			-	20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	102,000	3.0	6,300	5.5	7,100	6.8	4,500	(5.9)	80.96

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	55,577,526 shares
As of March 31, 2025	55,577,526 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	374,115 shares
As of March 31, 2025	373,956 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	55,203,490 shares
Six months ended September 30, 2024	55,179,690 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.