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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: NIHON KAGAKU SANGYO CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 4094

URL: <https://www.nihonkagakusangyo.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President

Operating Officer and General Manager of Corporate
Planning Office

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	6,400	5.5	878	(1.7)	1,067	(0.3)	792	1.3
June 30, 2024	6,065	10.6	893	48.5	1,070	47.8	782	57.3

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 836 million [(7.7) %]

Three months ended June 30, 2024: ¥ 906 million [9.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	40.72	-
June 30, 2024	40.22	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	54,545	46,426	85.1
March 31, 2025	54,303	46,478	85.6

(Reference) Equity: As of June 30, 2025: ¥ 46,426 million

As of March 31, 2025: ¥ 46,478 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	45.00	75.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		45.00	-	45.00	90.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	24,660	(3.1)	2,130	(25.5)	2,470	(23.1)	1,800	(23.6)	92.50

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 20,280,000 shares
March 31, 2025: 20,280,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 819,409 shares
March 31, 2025: 819,409 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 19,460,591 shares
Three months ended June 30, 2024: 19,443,974 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	15,418,395	20,204,789
Notes and accounts receivable - trade	6,948,707	6,764,988
Electronically recorded monetary claims - operating	943,277	955,670
Merchandise and finished goods	2,062,624	2,140,442
Work in process	1,242,391	1,437,734
Raw materials and supplies	1,722,980	1,808,359
Other	165,141	81,557
Allowance for doubtful accounts	(1,200)	(1,110)
Total current assets	28,502,318	33,392,431
Non-current assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	2,337,477	2,162,692
Other, net	6,086,989	6,233,671
Total property, plant and equipment	8,424,467	8,396,363
Intangible assets	112,037	108,534
Investments and other assets		
Investment securities	8,854,753	9,238,423
Deferred tax assets	7,100	6,251
Long-term time deposits	7,100,000	2,100,000
Other	1,304,808	1,304,805
Allowance for doubtful accounts	(1,570)	(1,570)
Total investments and other assets	17,265,092	12,647,910
Total non-current assets	25,801,598	21,152,808
Total assets	54,303,916	54,545,240
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,743,976	3,051,379
Electronically recorded obligations - operating	437,955	358,175
Short-term borrowings	263,800	140,000
Income taxes payable	446,982	320,117
Provision for bonuses	420,000	220,000
Provision for bonuses for directors (and other officers)	40,000	6,875
Other	1,310,888	1,727,059
Total current liabilities	5,663,603	5,823,606
Non-current liabilities		
Deferred tax liabilities	1,627,281	1,741,138
Retirement benefit liability	350,728	351,122
Provision for share awards for directors (and other officers)	95,689	101,245
Provision for employee stock ownership plan trust	-	13,749
Asset retirement obligations	40,735	40,800
Other	47,006	46,895
Total non-current liabilities	2,161,442	2,294,950
Total liabilities	7,825,045	8,118,557

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,034,000	1,034,000
Capital surplus	856,908	856,908
Retained earnings	40,905,658	40,809,109
Treasury shares	(920,903)	(920,903)
Total shareholders' equity	41,875,663	41,779,114
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,272,862	3,537,128
Foreign currency translation adjustment	1,173,651	968,128
Remeasurements of defined benefit plans	156,692	142,311
Total accumulated other comprehensive income	4,603,206	4,647,568
Total net assets	46,478,870	46,426,682
Total liabilities and net assets	54,303,916	54,545,240

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	6,065,630	6,400,466
Cost of sales	4,369,897	4,675,249
Gross profit	1,695,733	1,725,217
Selling, general and administrative expenses	802,635	847,039
Operating profit	893,097	878,177
Non-operating income		
Interest income	3,911	23,947
Dividend income	101,819	111,690
Rental income from real estate	19,536	20,104
Foreign exchange gains	43,422	918
Other	18,373	40,749
Total non-operating income	187,063	197,409
Non-operating expenses		
Interest expenses	1,301	600
Rental costs	8,006	7,809
Other	63	58
Total non-operating expenses	9,371	8,468
Ordinary profit	1,070,789	1,067,118
Extraordinary income		
Gain on sale of non-current assets	49	1
Gain on sale of investment securities	42,041	9,932
Total extraordinary income	42,091	9,933
Extraordinary losses		
Loss on retirement of non-current assets	178	1,966
Total extraordinary losses	178	1,966
Profit before income taxes	1,112,702	1,075,085
Income taxes	330,586	282,576
Profit	782,115	792,508
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	782,115	792,508

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	782,115	792,508
Other comprehensive income		
Valuation difference on available-for-sale securities	122,783	264,265
Foreign currency translation adjustment	13,886	(205,522)
Remeasurements of defined benefit plans, net of tax	(12,233)	(14,381)
Total other comprehensive income	124,436	44,361
Comprehensive income	906,552	836,870
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	906,552	836,870
Comprehensive income attributable to non-controlling interests	-	-