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June 22, 2026

To All Concerned Parties

Company Name	Air Water Inc.
Representative	President and Representative Director Ryosuke Matsubayashi
Contact	(Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market) General Manager of Corporate Communications Office Keisuke Fukushima (TEL 06-6252-3966)

Notice Regarding the Establishment of an Accountability Assessment Committee

We hereby announce that, at the meeting of the Board of Directors and the Board of Audit & Supervisory Board Member held on June 19, 2026, we resolved to establish an Accountability Assessment Committee.

In connection with the inappropriate accounting treatment identified within our Group, the Accountability Assessment Committee, which consists of external experts with no conflicts of interest with the relevant parties, will conduct investigations and examinations regarding the existence of legal liability, including whether current and former Corporate Directors and Audit & Supervisory Board Member bear liability for breach of duty in the execution of their duties. Based on the report and recommendations of the Committee, we intend to determine whether to pursue claims for damages or take other legal measures.

1. Purpose of Establishment

As stated in the "Notice Regarding Disciplinary Actions against Related Parties" dated April 3, 2026, we carefully examined the degree of involvement and responsibility of the relevant parties

in connection with the inappropriate accounting treatment within our Group, based on the facts recognized in the investigation report of the Special Investigating Committee, and took disciplinary actions in consideration of deliberations and recommendations by external experts. In addition, for the purpose of enabling us to make appropriate and fair judgments, the Accountability Assessment Committee will conduct investigations and examinations and provide reports and recommendations regarding the existence of legal liability, including whether those who served as Corporate Directors or Audit & Supervisory Board Member during the period under investigation by the said committee—from fiscal year 2020 through the second quarter of fiscal year 2025 (the “Subjects of Investigation”)—bear liability for breach of duty in the execution of their duties.

2. Composition of the Accountability Assessment Committee

Chairperson: Yasuyuki Nakai (Attorney-at-law, DOJIMA LAW OFFICE)

Member: Toru Muranaka (Attorney-at-law, Daiichi Legal Professional Corporation)

Member: Masahiro Maeda (Attorney-at-law, Visiting Attorney at Daiichi Legal Professional Corporation; Professor at OTEMON GAKUIN UNIVERSITY; Professor Emeritus at KYOTO UNIVERSITY)

None of the above members has any conflict of interest with the Subjects of Investigation.

3. Scope of Subjects of Investigation

Individuals who served as Corporate Directors or Audit & Supervisory Board Member during the period from fiscal year 2020 through the second quarter of fiscal year 2025.

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