

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



June 22, 2026

To All Concerned Parties

Company Name	Air Water Inc.
Representative	President and Representative Ryosuke Matsubayashi Director (Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)
Contact	General Manager of Corporate Communications Office Keisuke Fukushima (TEL 06-6252-3966)

Notice Regarding Receipt of Supplementary Investigation Report by the Special Investigating Committee and Future Actions

We hereby announce that, as stated in the “Notice Concerning the Publication of the Investigating Report by the Special Investigating Committee” dated April 3, 2026, as of the submission date of the report (March 31, 2026), additional investigations were ongoing into certain suspected inappropriate accounting practices identified during the course of the investigation at our Company and its group companies. We have now received a supplementary investigation report from the Special Investigating Committee on June 19, 2026. This report supplements the investigation report dated March 31, 2026.

We take the contents of the investigation reports with the utmost seriousness and will prioritize the implementation of measures to prevent recurrence. We will strive to enhance management transparency and soundness and make every effort to restore trust.

We sincerely apologize to our shareholders, investors, and all other concerned parties for the significant inconvenience and concern this matter may have caused.

1. Supplementary Investigation Report by the Special Investigating Committee

Please refer to the attached document for the summary and public version of the supplementary investigation report by the Special Investigating Committee. Please note that certain information has been partially undisclosed in consideration of the protection of personal information and confidential information.

Please refer to the following timely disclosure dated June 22, 2026, available on our Japanese website.

Notice Regarding Receipt of Supplementary Investigation Report by the Special Investigating Committee and Future Actions

2. Future Actions

(1) Securities Reports and Financial Summaries for Prior Periods

Taking into account the impact of the findings in the supplementary investigation report on the consolidated financial statements, we are conducting additional voluntary reviews regarding the appropriateness of securities reports and other disclosures for prior periods.

Upon completion of such additional voluntary reviews and the audit of prior period corrections by the audit firm, we plan to submit amendments to the securities reports and revise the financial summaries for prior periods, reflecting the impact of additionally identified matters. We will promptly announce the disclosure date once it has been determined.

(2) Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026, and Full-Year Results

We are proceeding with finalizing the financial results, taking into account the contents of the supplementary investigation report and our voluntary reviews, while undergoing audits for the current fiscal year and a quarterly review for the third quarter by the audit firm.

Subject to the completion of these processes, with respect to the delayed financial results for the third quarter and the full fiscal year ended March 31, 2026. We will promptly announce the disclosure date once it has been determined.

(3) Formulation of Improvement Plan

As stated in the “Notice Concerning the Policy for Formulation of an Improvement Plan” dated May 29, 2026, following our designation as a security under special review, we will re-examine the adequacy of each measure in the detailed recurrence prevention plan.

Based on the causes identified in the supplementary investigation report, we will formulate an improvement plan and plan to submit the improvement plan and status report in late July.

END