



April 18, 2025

To whom it may concern

Company name: Densan System Holdings Co., Ltd.  
Name of President, Representative Director  
representative: Ryoji Kobayashi  
(Securities code: 4072; TSE Prime Market  
and NSE Premier Market)  
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**Notice Concerning Completion of Payment for Issuance of New Shares  
as Restricted Share-Based Remuneration**

Densan System Holdings Co., Ltd. (the "Company") hereby announces that it has completed today the payment procedures for the issuance of new shares as restricted share-based remuneration, which was resolved at a meeting of the Board of Directors held on March 25, 2025, as described below. For details of this matter, please refer to "Notice Concerning Issuance of New Shares as Restricted Share-Based Remuneration" dated March 25, 2025.

Overview of issuance of new shares

(1)	Class and number of shares to be issued	2,791 common shares of the Company
(2)	Amount to be paid in per share	¥2,577 per share
(3)	Total amount of issuance	¥7,192,407
(4)	Recipients of allotment of shares, number of recipients, and number of shares to be allotted	Directors (excluding Directors who are Audit and Supervisory Committee Members and outside Directors) of the Company 5 persons, 2,791 shares
(5)	Due date of payment	April 18, 2025