August 28, 2026

For Immediate Release

Company name: Plus Alpha Consulting Co., Ltd.

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(Securities code: 4071, Tokyo Stock Exchange Prime)

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Notice Regarding the Completion of the Acquisition of the Company’s Common Shares by RAKUS Co., Ltd. and Changes in Major Shareholders, Including the Largest Shareholder, and Other Affiliated Companies

Plus Alpha Consulting Co., Ltd. (“the Company”) hereby announces that, in connection with the announcement dated July 14, 2026, entitled “Notice Regarding the Conclusion of a Memorandum of Understanding on a Capital and Business Alliance with RAKUS, Secondary offering of shares, and the Expected Change in Major Shareholders, Including the Largest Shareholder, and Other Affiliated Companies,” and that dated July 15, 2026, entitled “(Correction) Partial Correction to "Notice Regarding the Conclusion of a Memorandum of Understanding on a Capital and Business Alliance with RAKUS, Secondary offering of shares, and the Expected Change in Major Shareholders, Including the Largest Shareholder, and Other Affiliated Companies"” the Company has received a report from RAKUS Co., Ltd. (“RAKUS”) that, as of August 28, 2026, the procedures for obtaining permits and approvals from the relevant authorities and other necessary procedures had been completed, and that the transfer to RAKUS of all of the Company’s common shares held by Oasis Investments II Master Fund Ltd., Oasis Japan Strategic Fund Ltd., and Oasis Japan Strategic Fund Y Ltd. (hereinafter collectively referred to as “Oasis”), which are funds managed or operated by Oasis Management Company Ltd., a major shareholder who is the largest shareholder of the Company (the “Transfer”), was completed as of today.

As a result of the completion of the Transfer, changes have occurred in the Company’s major shareholders, including the largest shareholder, and other affiliated companies as follows.

These changes are in accordance with the information disclosed on July 14, 2026, as described above.

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I. Matters concerning the secondary distribution of shares

1. Date of the Transfer (settlement date of the secondary distribution)

   August 28, 2026

2. Method of the Transfer

Through the Transfer, RAKUS has acquired 6,906,100 common shares of the Company (representing 16.29% of the total number of issued shares (excluding treasury shares; the same applies hereinafter) as of March 31, 2026).

II. Matters concerning the change in major shareholders, including the largest shareholder, and other affiliated company

1. Background to the change

As stated in “I. Matters concerning the secondary distribution of shares” above, the Transfer was completed as of today. Consequently, Oasis has ceased to be the Company’s major shareholder who is the largest shareholder, while RAKUS acquired 6,906,100 common shares of the Company from Oasis and now owns 22.20% of the total number of issued shares of the Company (ratio to the total number of voting rights of all shareholders as of March 31, 2026: 22.21%), thereby newly becoming the Company’s major shareholder who is the largest shareholder and other affiliated company.

2. Overview of the major shareholders, including the largest shareholder, subject to the change

(1) Overview of the shareholder that became the Company’s major shareholder who is the largest shareholder and other affiliated company

(As of March 31, 2026, except where specifically noted.)

(1)	Name	RAKUS, Co., Ltd. (listed on the Tokyo Stock Exchange Prime Market)	
(2)	Location	Link Square Shinjuku, 5-27-5 Sendagaya, Shibuya-ku, Tokyo	
(3)	Name and title of representative	Takanori Nakamura, President and Representative Director	
(4)	Business content	Cloud services for SMEs Transportation expenses, expense reimbursement, electronic invoicing, sales management, inquiry email management, email distribution, etc.	
(5)	Capital	378,378,000 yen (as of March 31, 2026)	
(6)	Date of establishment	November 1, 2000	
(7)	Major shareholders and shareholding ratios	Takanori Nakamura	34.15%
		The Master Trust Bank of Japan, Ltd. (Trust Account)	6.43%
		Shinichiro Motomatsu	4.98%
		MSIP CLIENT SECURITIES (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	4.44%
		Yoshifumi Matsushima	4.17%
		Hideyuki Inoue	4.09%
		Fumihiko Asano	3.73%
		Custody Bank of Japan, Ltd. (Trust Account)	1.88%
		SSBTC CLIENT OMNIBUS ACCOUNT (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	1.42%
		Masashi Kude	1.26%
(8)	Relationships between the	Capital relationship	Holds 2,505,000 shares of the Company

Company and RAKUS		(shareholding ratio: 5.91%) (as of July 10, 2026)
	Personal relationship	Not applicable.
	Business relationship	Has entered into a capital and business alliance agreement with the Company.
	Status as a related party	Not applicable.

(9) Consolidated operating results and financial position of RAKUS for the last three years

Fiscal year (consolidated)	Fiscal year ended March 31, 2024 (24th fiscal year)	Fiscal year ended March 31, 2025 (25th fiscal year)	Fiscal year ended March 31, 2026 (26th fiscal year)
Consolidated net assets	13,347 million yen	21,977 million yen	26,034 million yen
Consolidated total assets	21,234 million yen	31,654 million yen	36,581 million yen
Consolidated net assets per share	36.83 yen	60.65 yen	73.52 yen
Consolidated net sales	38,408 million yen	48,904 million yen	60,286 million yen
Consolidated operating profit	5,559 million yen	10,192 million yen	17,345 million yen
Consolidated ordinary profit	5,610 million yen	10,218 million yen	17,440 million yen
Consolidated profit attributable to owners of parent	4,185 million yen	8,003 million yen	13,293 million yen
Consolidated earnings per share	11.55 yen	22.09 yen	36.91 yen
Dividend per share	2.35 yen	4.50 yen	7.00 yen

(Note) RAKUS Co., Ltd. performed a 1:2 share split of common shares effective October 1, 2025. Consolidated net assets per share and consolidated earnings per share have been calculated assuming that the share split took place at the beginning of the 24th fiscal year. Dividend per share states the amount before the share split.

(2) Overview of the shareholder that ceased to be the major shareholder who is the largest shareholder

(1)	Name	Oasis Management Company Ltd. (specifically, Oasis Investments II Master Fund Ltd., Oasis Japan Strategic Fund Ltd., and Oasis Japan Strategic Fund Y Ltd., which are funds managed or operated by Oasis Management Company Ltd.)
(2)	Location	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
(3)	Name and title of representative	Phillip Meyer, General Counsel
(4)	Business content	Asset management for clients or funds
(5)	Capital	Unknown

3. Number of voting rights (number of shares) held by the shareholders and ratio to the total number of voting rights of all shareholders before and after the change

(1) Shareholder that will newly become the major shareholder who is the largest shareholder and other affiliated company

RAKUS

	Number of voting rights (Number of shares held)	Ratio to voting rights of all shareholders	Ranking among major shareholders

Before the change (As of July 10, 2026)	25,050 voting rights (2,505,000 shares)	5.91%	Fifth
After the change (August 28, 2026)	94,111 voting rights (9,411,100 shares)	22.21%	First

(2) Shareholder that ceased to be the major shareholder who is the largest shareholder

Oasis

	Number of voting rights (Number of shares held)	Ratio to voting rights of all shareholders	Ranking among major shareholders
Before the change (As of June 22, 2026)	69,061 voting rights (6,906,100 shares)	16.30%	First
After the change (August 28, 2026)	- voting rights (- shares)	-%	-

4. Date of change

August 28, 2026

5. Future outlook

The impact of this matter on the Company's financial results for the fiscal year ending September 30, 2026 will be minimal. However, we intend to build and promote a strong collaborative relationship with RAKUS as a new strategic partner, and believe that this will significantly contribute to the expansion of the Company's business and the enhancement of corporate value over the medium to long term.

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