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Consolidated Financial Results
for the Second Quarter of the fiscal year ending March 31, 2026 (FY2025)
(Under Japanese GAAP)

November 13, 2025

Company Name: BlueMeme Inc.

Listed Exchange: Tokyo Stock Exchange Growth

Code number: 4069

URL: <https://www.bluememe.jp>

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the Second Quarter of the Fiscal Year Ending March 2026 (April 1, 2025, to September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q2 FY2025	1,700	56.2	111	-	109	-	66	-
Q2 FY2024	1,088	(9.9)	(58)	-	(70)	-	(67)	-

	Earnings per share	Diluted earnings per share
	Yen	Yen
Q2 FY2025	19.94	19.64
Q2 FY2024	(19.67)	-

* For the second quarter of the previous fiscal year, the diluted net income per share was not disclosed because, although potential shares exist, it was recorded the net loss per share.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
Q2 FY2025	4,030	2,597	62.3
FY2024	3,899	2,537	64.6

(Reference) Shareholders' equity Q2 FY2026: 2,511million yen, FY2025: 2,518-million yen

2. Cash Dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Full year	Total
	Yen	Yen	Yen	Yen	Yen
FY2024	-	0.00	-	0.00	0.00
FY2025	-				
FY2025 (Forecast)			-	0.00	0.00

* Revision from the most recently published forecast: None

3. Forecast of Consolidated Financial Results for the FY2025(April 1, 2025 - March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
Full Year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	3,300	40.5	150	379.9	150	627.0	100	—	29.56

*Revision from the most recently published forecast: None

*Notes

- (1) Significant changes in the scope of consolidation during the current consolidated cumulative period: Yes

New : 1 company (Company name)Alter Design Consulting Co., Ltd.

Excluded : -

- (2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements, : None

- (3) Changes in accounting policies, changes in accounting estimates, and restatements

① Changes in accounting policies due to revisions in accounting standards, etc.: None

② Changes in accounting policies other than those in ①: None

③ Changes in accounting estimates : None

④ Restatements : None

- (4) Number of shares issued (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

September 30, 2025	3,603,946 shares
March 31, 2025	3,603,946 shares

- (ii) Number of treasury shares at the end of the period

September 30, 2025	278,779 shares
March 31, 2025	220,942 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	3,354,862 shares
Six months ended September 30, 2024	3,426,588 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm/None

* Proper use of earnings forecasts, and other special matters

This document contains forward-looking statements regarding performance forecasts and future outlook. These statements are based on information available as of the date of this document and do not guarantee future results or performance. Such forward-looking statements involve various risks and uncertainties. Therefore, actual results may differ materially from the future results or performance forecasts explicitly or implicitly indicated in such forward-looking statements.

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1. Overview of Operating Results

(1) Summary of Operating Results for the Current Quarter

During the interim period for the fiscal year ending March 2026 (April 1, 2025, to September 31, 2025), the Japanese economy maintained a moderate recovery trend amid improving employment and income conditions. However, the economic outlook remains uncertain due to factors such as rising prices, U.S. policy developments, the situation in the Middle East, and fluctuations in financial and capital markets. Within the information services industry, where our Group operates, demand for digital transformation (DX) remains strong even amid these conditions. This DX aims not only to enhance management efficiency and productivity in response to a shrinking workforce but also to drive digital business initiatives that create new value and revenue through technology utilization. Demand for IT investment is expected to remain robust, particularly driven by active efforts to modernize information systems to address future engineer shortages and technological innovation.

Amidst this environment, our Group operates its DX business with the mission of enhancing the international competitiveness of Japanese companies. We do this by providing services that promote the in-house development of information systems. This is achieved through the use of low-code automation technology and our Group's unique agile development methodology, guided by our corporate philosophy of “creating new value, changing common sense, and evolving culture.”

The Group's business consists of “Professional Services,” which provide consulting, outsourced development services, and training for engineers utilizing “AGILE-DX,” the Group's proprietary development methodology that maximizes the potential of low-code technology and agile methodologies, and “Software License Sales,” which involves the sale of software products such as low-code platforms. Within “Professional Services,” while consulting and custom development services utilizing low-code platforms, primarily “OutSystems®,” continued to expand steadily, we focused on hiring and training our Group's technical personnel, securing service partners to prepare for future demand growth, and promoting research and development to enhance service delivery efficiency. In “Software License Sales,” we are striving to increase the adoption and sales of our Group's products, primarily “OutSystems®,” to customers in conjunction with the provision of “Professional Services.”

As a result, consolidated net sales for the second quarter of the current fiscal year were ¥1,700,488 thousand (up 56.2% year-on-year), operating profit was ¥111,052 thousand (compared to an operating loss of ¥58,384 thousand in the same quarter of the previous year), Ordinary income was ¥109,860 thousand (compared to an ordinary loss of ¥70,896 thousand in the same quarter of the previous year), and net income attributable to owners of the parent was ¥66,902 thousand (compared to a net loss attributable to owners of the parent of ¥67,415 thousand in the same quarter of the previous year).

Regarding segment performance, as the Group operates as a single segment in the DX business, disclosure is omitted.

(2) Summary of Financial Position for the Current Quarter (Assets)

Current assets at the end of the second quarter of the current fiscal year totaled ¥3,545,072 thousand, an

increase of ¥78,910 thousand compared to the end of the previous fiscal year. This was primarily due to a decrease in accounts receivable and contract assets, coupled with an increase in cash and deposits.

Fixed assets totaled ¥485,908 thousand, an increase of ¥52,368 thousand compared to the end of the previous fiscal year. This was mainly due to an increase in investment securities.

As a result, total assets amounted to ¥4,030,981 thousand, an increase of ¥131,278 thousand compared to the end of the previous fiscal year.

(Liabilities)

Current liabilities amounted to ¥1,354,010 thousand, an increase of ¥91,133 thousand compared to the end of the previous consolidated fiscal year. This was primarily due to increases in accrued income taxes and contract liabilities.

Fixed liabilities amounted to ¥79,542 thousand, a decrease of ¥19,673 thousand compared to the end of the previous consolidated fiscal year, mainly due to a decrease in long-term borrowings.

As a result, total liabilities amounted to ¥1,433,552 thousand, a decrease of ¥71,459 thousand compared to the end of the previous consolidated fiscal year.

(Net assets)

Net assets amounted to ¥2,597,428 thousand, an increase of ¥59,819 thousand compared to the end of the previous consolidated fiscal year. This was primarily due to the attributable to the interim net profit attributable to shareholders of the parent company.

As a result, the equity ratio was 62.3% (compared to 64.6% at the end of the previous consolidated fiscal year).

(3) Summary of Cash Flows

Cash and cash equivalents amounted to ¥1,830,087 thousand, an increase of ¥123,911 thousand compared to the end of the previous consolidated fiscal year. The specification of cash flows in interim consolidated fiscal year is as follows.

(Cash flows from operating activities)

Cash and cash equivalents gained in operating activities amounted to ¥156,511 thousand (compared with ¥273,779 thousand used in the same period of the previous fiscal year). This was mainly due to income before income taxes and a decrease in trade receivables and contract assets.

(Cash flows from investing activities)

Cash and cash equivalents used in investing activities amounted to ¥61,292 thousand (compared with ¥15,796 thousand used in the same period of the previous fiscal year). This was primarily attributable to purchases of investment securities.

(Cash flow from financing activities)

Cash and cash equivalents gained in financing activities amounted to ¥33,476 thousand (compared with ¥85,508 thousand used in the same period of the previous fiscal year). This was mainly due to proceeds from payments by non-controlling shareholders, partially offset by repayments of short-term and long-term borrowings.

(4) Explanation of Future Forecasts, Including Consolidated Performance Forecasts

There are no changes to the earnings forecast for the fiscal year ending March 2026 from the forecast announced on May 13, 2025.

2. Interim Consolidated Financial Statements and Key Notes

(1) Interim Consolidated Balance Sheet

	(Thousands of Yen)	
	As of end of previous fiscal Year (March 31, 2025)	As of end of Interim Period of FY2025 (September 30, 2025)
Assets		
Current assets		
Cash and deposits	1,712,242	1,833,154
Accounts receivable - trade, and contract assets	1,538,731	1,481,313
Work in process	35	2,272
Other	217,591	229,547
Allowance for doubtful accounts	(2,439)	(1,215)
Total current asset	3,466,162	3,545,072
Non-current assets		
Property, plant and equipment, net	140,954	130,239
Intangible assets, net	31,381	27,010
Investments and other assets	261,203	328,658
Total non-current assets	433,540	485,908
Total assets	3,899,702	4,030,981
Liabilities		
Current liabilities		
Accounts payable – trade	1,080,018	1,042,198
Short-term Borrowings	22,626	10,008
Income taxes payable	11,937	54,770
Contract liabilities	54,497	75,440
Provision for bonuses	5,600	5,068
Provision for losses on orders received	4,685	6,140
Other	83,511	160,385
Total Current liabilities	1,262,876	1,354,010
Non-current liabilities		
Long-term Borrowings	42,145	23,320
Asset retirement obligations	52,823	53,059
Other	4,247	3,163
Total non-current liabilities	99,216	79,542
Total liabilities	1,362,092	1,433,552
Net assets		
Shareholders' equity		
Share capital	973,832	973,832
Capital surplus	964,832	964,832
Retained earnings	899,856	966,758
Treasury shares	△316,100	△391,900
Total shareholders' equity	2,522,421	2,513,522
Accumulated other comprehensive income		
Valuation difference on available-for-sale Securities	△3,818	△2,233
Total accumulated other comprehensive income	△3,818	△2,233
Non-controlling interests	19,006	86,139
Total net assets	2,537,609	2,597,428
Total liabilities and net assets	3,899,702	4,030,981

(2) Interim Consolidated Income Statement and Interim Consolidated Comprehensive Income Statement

Interim Consolidated Income Statement

Second Quarter Consolidated Cumulative Period

	(Thousands of Yen)	
	Q2 FY2024 (Apr. 1, 2024 - Sep. 30, 2024)	Q2 FY2025 (Apr. 1, 2025 - Sep. 30, 2025)
Net sales	1,088,463	1,700,488
Cost of sales	547,504	942,219
Gross profit	540,959	758,269
Selling and general administrative	599,343	647,217
Operating profit	(58,384)	111,052
Non-operating income		
Interest income	178	1,518
Public performance Fee	3,611	-
Other	222	900
Total non-operating income	4,013	2,419
Non-operating expenses		
Interest expenses	133	393
Foreign exchange losses	6,416	2,519
Commission expenses	79	698
Event-related expenditures	9,747	-
Other	150	-
Total non-operating expenses	16,525	3,610
Ordinary profit (loss)	(70,896)	109,860
Extraordinary loss		
Impairment loss		* 1,751
Total extraordinary loss		1,751
Profit (loss) before income tax	(70,896)	108,109
Income taxes-current	3,066	43,101
Adjustment for corporate income tax, etc.	(3,840)	(3,756)
Total income taxes	(774)	39,345
Net profit	(70,122)	68,764
Net profit attributable to non-controlling shareholders	(2,706)	1,862
Net profit attributable to owners of parent	(67,415)	66,902

Interim Consolidated Statements of Comprehensive Income
Interim Consolidated Cumulative Period

	(Thousands of Yen)	
	Q2 FY2024	Q2 FY2025
	(Apr. 1, 2024 - Sep. 30, 2024)	(Apr. 1, 2025 - Sep. 30, 2025)
Profit	(70,122)	68,764
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,703)	1,584
Total other comprehensive income	(1,703)	1,584
Comprehensive income	(71,825)	70,348
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	(69,118)	68,486
Comprehensive income attributable to non-controlling interests	(2,706)	1,862

(3) Interim Consolidated Cash Flow Statement

	(Thousands of Yen)	
	2Q FY2024 (Apr. 1, 2023 - Sep. 30, 2024)	2Q FY2025 (Apr. 1, 2024 - Sep. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	(70,896)	108,109
Depreciation and amortization	10,971	11,555
Amortization of goodwill	-	4,464
Impairment loss	-	1,751
Interest income	(178)	(1,518)
Interest expense	133	393
Share issuance costs	150	-
Commission expenses	79	698
Foreign exchange gains (losses)	-	4,784
Increase (decrease) in allowance for doubtful accounts	-	(1,224)
Increase (decrease) in provision for bonuses	-	(532)
Increase (decrease) in provision for loss on orders received	5,770	1,455
Decrease (increase) in accounts receivable - trade, and contract assets	331,499	57,418
Decrease (increase) in inventories	(2,340)	(2,236)
Increase (decrease) in trade payables	(349,127)	(37,820)
Increase (decrease) in contract liabilities	16,227	20,942
Other, net	(140,937)	(9,534)
Subtotal	(198,647)	158,705
Interest received	178	1,518
Interest paid	(133)	(393)
Income taxes paid	(75,177)	(3,319)
Net cash provided by (used in) operating activities	(273,779)	156,511
Cash flows from investing activities		
Purchase of property, plant and equipment	(14,768)	(814)
Purchase of intangible assets	-	(960)
Purchase of investment securities	-	(60,672)
Payment for leasehold and guarantee deposits	(17)	(1,045)
Payments of long-term loans receivable	(1,085)	(803)
Other, net	75	3,003
Net cash provided by (used in) investing activities	(15,796)	(61,292)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(17,622)
Repayments of long-term borrowings	-	(13,821)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	1,089	-
Purchase of treasury shares	(8,460)	(76,498)
Decrease (increase) in deposits for purchase of treasury shares	(91,452)	76,801
Repayments of lease liabilities	(522)	(654)
Proceeds from share issuance to non-controlling shareholders	13,837	65,271
Net cash provided by (used in) financing activities	(85,508)	33,476
Net increase (decrease) in cash and cash equivalents	(375,084)	(123,911)
Cash and cash equivalents at beginning of period	2,228,759	1,706,176
Cash and cash equivalents at end of period	※ 1,853,674	※ 1,830,087

(4) Notes to the Interim Consolidated Financial Statements

(Notes on Going Concern Assumption) None.

(Notes on Significant Changes in Shareholders' Equity) None.

(Changes in the scope of consolidation or application of the equity method)

As of June 2, 2025, Alter Design Consulting Co., Ltd. was newly established, and as of the first quarter of the current fiscal year, the company has been included in the scope of consolidation.

(Notes to the Consolidated Statements of Income)

【 Impairment Loss 】

Previous Interim Cumulative Period (From April 1, 2024, to September 30, 2024)

No significant items to report.

Interim of the Current Fiscal Year (From April 1, 2025, to September 30, 2025)

The Group recognized impairment losses on the following asset groups

Location	Use	Asset Type	Impairment Loss (Thousands of Yen)
Fukuoka City, Fukuoka Prefecture	Business-use asset	Buildings	1,497
Fukuoka City, Fukuoka Prefecture	Business-use asset	Equip,ent and fixtures	253
Total			1,751

The Group categorizes business-use assets based on management accounting classifications, while idle assets and assets scheduled for disposal are grouped individually.

As a result of relocation of a part of offices, certain assets have been designated for disposal. These assets were written down to their recoverable amounts, and the difference was recognized as an impairment loss. Since the sale of these assets is deemed unlikely, their recoverable amounts have been assessed as zero.

(Notes on Statement of Cash Flows)

The difference between the end-of-period balance of cash and cash equivalents and the amounts listed on the interim consolidated balance sheet is as follows:

Period	(Thousands of Yen)	
	Q2 FY2024 (Apr. 1, 2024 - Sep. 30, 2024)	Q2 FY2025 (Apr. 1, 2025 - Sep. 30, 2025)
Cash and deposits	1,853,674	1,833,154
Time deposits with maturities exceeding three months	-	(3,066)
Cash and cash equivalents	1,853,674	1,830,087

(Notes on Segment Information, etc.)

【Segment Information】

Previous Interim Cumulative Period (From April 1, 2024, to September 30, 2024)

The Company's business segments consist of a single segment, the DX business, and therefore, the disclosure is omitted.

Interim of the Current Fiscal Year (From April 1, 2025, to September 30, 2025)

The Company's business segments consist of a single segment, the DX business, and therefore, the disclosure is omitted.