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Consolidated Financial Results
for the Fiscal Year Ended March 31, 2025 (FY2024)
(Under Japanese GAAP)

May 13, 2025

Company Name: BlueMeme Inc.

Listed Exchange: Tokyo Stock Exchange Growth

Code number: 4069

URL: <https://www.bluememe.jp>

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for FY2023 (April 1, 2024 - March 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2024	2,349	(6.3)	31	(87.6)	20	(91.9)	(17)	-
FY2023	2,506	9.5	253	(29.4)	254	(28.1)	174	(32.7)

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
FY2024	(5.02)	-	(0.7)	0.5	1.3
FY2023	50.49	49.14	6.6	7.0	10.1

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2024	3,899	2,537	64.6	744.49
FY2023	3,733	2,609	69.9	762.93

(Reference) Shareholders' equity FY2024: 2,518million yen FY2023: 2,609million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY2024	(348)	(88)	(84)	1,706
FY2023	252	(106)	(141)	2,228

2. Cash Dividends

	Annual dividend					Total dividends (total)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Full year	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2023	-	0.00	-	0.00	0.00	-	-	-
FY2024	-	0.00	-	0.00	0.00	-	-	-
FY2025 (Forecast)	-	0.00	-	0.00	0.00		-	

3. Forecast of Consolidated Financial Results for the FY2025(April 1, 2025 - March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
Full Year	Million yen 3,300	% 40.4	Million yen 150	% 379.9	Million yen 150	% 627.0	Million yen 100	% —	Yen 29.56

Please refer to “1. Summary of Business Results, (4) Business Outlook” on page 3 for the assumptions underlying the forecast figures for the fiscal year ending March 31, 2026.

***Notes**

1. The current financial report is not subject to audit by certified public accountants or auditing firms.
2. Cautionary statement with respect to forward-looking statements. Forecasts of future performance in these materials are based on assumptions judged by information available to the Group’s management at the time the materials were prepared but does not guarantee the Group’s future performance. Actual results may materially differ from the forecasts.

Table of Contents

1. Summary of Business Results	2
(1) Summary of Operating Results	2
(2) Summary of Financial Position	2
(3) Summary of Cash Flows	3
(4) Business Outlook	3
2. Policies regarding the Selection of Accounting Standards	3
3. Consolidated Financial Statements and Key Notes	4
(1) Balance Sheet	4
(2) Profit and Loss Statement and Comprehensive Income	6
Profit and Loss Statement	6
Comprehensive Income	7
(3) Statement of Changes in Equity	8
(4) Statements of Cash Flows	9
(5) Notes to Consolidated Financial Statements	10
(Notes on Going Concern Assumption)	10
(Changes in Accounting Policies)	10
(Change in presentation method)	10
(Additional Information)	10
(Quarterly Consolidated Statement of Cash Flows)	10
(Matters related to business combinations, etc.)	10
(Segment Information)	12
(Per Share Data)	12
(Significant Subsequent Events)	12

1. Summary of Business Results

(1) Summary of Operating Results

During the current consolidated fiscal year, the Japanese economy remained on a moderate recovery trend, supported by improvements in employment and income conditions. However, the outlook for the economy remains uncertain due to factors such as rising prices, U.S. policy developments, geopolitical tensions in the Middle East, and fluctuations in financial and capital markets.

Despite these circumstances, in the information service industry to which the Group belongs, demand for digital transformation (“DX”) remains strong, not only to improve management efficiency and productivity in response to a declining labor force, but also to promote digital business that generates new value and profits using technology. In particular, demand for IT investments is expected to remain strong due to the predicted future shortage of engineers and active efforts to modernize information systems in preparation for technological innovation. On the other hand, there are concerns that there may be a growing tendency to postpone investment decisions due to changes in the global situation and the tightening of monetary policy.

Under such conditions, the Group engages in the digital transformation (DX) business in line with its mission to improve the international competitive strength of Japanese firms by providing services to promote bringing information system development in house using low-code automation technologies and the Group's proprietary agile development methodology, all based on its corporate philosophy of “creating new values, changing norms, and evolving culture”

The Group's business consists of “Professional Services”, which includes entrusted development services and training for engineers using “AGILE-DX”, the Group's unique development methodology that makes maximum use of low-code technology and agile methods, and “Software License Sales”, which includes the sale of low-code development tools and other software. In “Professional Services”, while consulting and development under contract using low-code platforms centered on OutSystems® continued to grow steadily, the Company focused on promoting more efficient service provision and R&D for future new businesses based on next-generation technologies, in addition to hiring and the development of Group employees/engineers and securing service partners to be prepared for future growth in demand. In “Software License Sales”, the Group strives to promote the continued customer use of the products handled by the Group, primarily “OutSystems®”, which are sold in combination with “Professional Services”, and to expand sales of such products.

As a result of the above, net sales amounted to 2,349,515 thousand yen (decrease of 6.3% year-on-year), operating profit 31,254 thousand yen (decrease of 87.6% year-on-year), ordinary profit 20,633 thousand yen (decrease of 91.9% year-on-year) and net loss attributable to owners of the parent 17,143 thousand yen compared to net profit attributable to owners of the parent of 174,872 thousand yen in the same period last year).

(2) Summary of Financial Position

(Assets)

At the end of the consolidated fiscal year under review, current assets stood at 3,466,162 thousand yen, an increase of 77,088 thousand yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease of 516,517 thousand yen in cash and deposits, an increase of 466,847 thousand yen in trade receivables and contract assets, and an increase of 76,801 thousand yen in other current assets (“deposits paid”).

Non-current assets increased by 88,621 thousand yen from the end of the previous consolidated fiscal year to

433,540 thousand yen. This was mainly due to an increase of 71,620 thousand yen in investment securities. As a result, total assets amounted to 3,899,702 thousand yen, an increase of 165,710 thousand yen from the end of the previous consolidated fiscal year.

(Liabilities)

Current liabilities at the end of the consolidated fiscal year under review were 1,262,876 thousand yen, an increase of 191,657 thousand yen from the end of the previous consolidated fiscal year. This was mainly due to increases of 259,146 thousand yen in accounts payable - trade and 76,140 thousand yen in income taxes payable.

Non-current liabilities increased by 99,216 thousand yen from the end of the previous consolidated fiscal year to 45,805 thousand yen, mainly due to an increase of 42,145 thousand yen in long-term borrowings.

As a result, total liabilities stood at 1,362,092 thousand yen, an increase of 237,462 thousand yen from the end of the previous consolidated fiscal year.

(Net assets)

Net assets totaled 2,537,609 thousand yen at the end of the consolidated fiscal year under review, a decrease of 71,752 thousand yen from the end of the previous consolidated fiscal year. This was mainly due to the purchase of treasury shares.

As a result, the equity ratio was 64.6%, compared with 69.9% at the end of the previous consolidated fiscal year.

(3) Summary of Cash Flows

Cash and cash equivalents as of the end of the fiscal year under review decreased by 522,582 thousand yen from the end of the previous consolidated fiscal year to 1,706,176 thousand yen.

The status and factors of each cash flow for the fiscal year are as follows:

(Cash flows from operating activities)

Net cash used in operating activities was 348,032 thousand yen (compared with net cash provided of 252,373 thousand yen in the previous fiscal year). This was mainly due to a 257,229 thousand yen increase in trade payables, which was offset by a 447,047 thousand yen increase in trade receivables and a 131,206 thousand yen payment of income taxes.

(Cash flows from investing activities)

Net cash used in investing activities was 88,586 thousand yen (a decrease of 17.1% year on year). This was mainly attributable to 79,225 thousand yen used for the purchase of investment securities.

(Cash flow from financing activities)

Net cash used in financing activities was 84,652 thousand yen. This was mainly due to proceeds of 40,000 thousand yen from long-term borrowings, which were offset by 71,724 thousand yen used for the repurchase of treasury shares and a 76,801 thousand yen increase in deposits paid related to the repurchase of treasury shares.

(4) Business Outlook

In the next consolidated fiscal year, uncertainty is expected to persist due to continued concerns over fluctuations in the financial and capital markets and rising prices.

In the information services industry to which the Group belongs, the trend toward promoting digital

transformation (DX) remains firm even under such circumstances, and demand for related investments is expected to stay robust.

In particular, both existing and potential customers of the Group are expected to accelerate their efforts in digitalization and modernization, driven by the need for business transformation and system renewal.

The Group aims to achieve growth by capturing this demand through order-taking and sales activities based on low-code and agile development methodologies. At the same time, the Group will continue to invest in talent development, research and development, and other areas to achieve sustainable mid- to long-term growth.

Based on these assumptions, for the fiscal year ending March 31, 2026, the Company forecasts net sales of 3,300 million yen (a 140.4% increase year on year), operating profit of 150 million yen (a 379.9% increase), and ordinary profit of 150 million yen (a 627.0% increase). Net income attributable to owners of parent is expected to be 100 million yen, compared to a net loss of 17,143 thousand yen recorded in the previous fiscal year.

2. Policies regarding the Selection of Accounting Standards

The Group's operations are currently limited to within Japan, and there are no overseas activities. In light of the trend of IFRS (International Financial Reporting Standards) adoption among industry peers, the Group has decided to continue applying Japanese GAAP for the time being.

Going forward, the Group intends to consider the potential adoption of IFRS as appropriate, taking into account domestic and international developments.

3. Consolidated Financial Statements and Key Notes

(1) Balance Sheet

	(Thousands of Yen)	
	As of end of previous fiscal Year (March 31, 2024)	As of end of fiscal Year (March 31, 2025)
Assets		
Current assets		
Cash and deposits	2,228,759	1,712,242
Accounts receivable - trade, and contract assets	1,071,884	1,538,731
Work in process	1,278	35
Other	87,150	217,591
Allowance for doubtful accounts	—	(2,439)
Total current asset	3,389,073	3,466,162
Non-current assets		
Property, plant and equipment		
Buildings	148,460	154,820
Accumulated depreciation	(31,532)	(45,916)
Buildings, net	116,927	108,904
Leased assets	6,343	7,245
Accumulated depreciation	(1,586)	(2,794)
Leased assets, net	4,757	4,450
Others	61,777	72,805
Accumulated depreciation	(30,134)	(45,205)
Others, net	31,642	27,600
Total Property, plant and equipment	153,327	140,954
Intangible asset		
Goodwill	—	26,789
Other intangible assets	4,533	4,592
Total intangible assets	4,533	31,381
Investments and other assets		
Investment securities	45,423	117,043
Deferred tax assets	18,694	19,407
Other	122,940	124,752
Total Investments and other assets	187,058	261,203
Total non-current assets	344,918	433,540
Total assets	3,733,992	3,899,702
Liabilities		
Current liabilities		
Accounts payable - trade	820,871	1,080,018
Short-term borrowings	—	22,626
Lease liabilities	1,120	1,321
Provision for bonuses	—	5,600
Income taxes payable	88,078	11,937
Contract liabilities	44,134	54,497
Provision for loss on orders received	—	4,685
Other	117,015	82,189
Total Current liabilities	1,071,219	1,262,876
Non-current liabilities		

	(Thousands of Yen)	
	As of end of previous fiscal Year (March 31, 2024)	As of end of fiscal Year (March 31, 2025)
Long-term borrowings	—	42,145
Asset retirement obligations	47,792	52,823
Lease liabilities	4,308	3,844
Deferred tax liabilities	1,309	402
Total non-current liabilities	53,410	99,216
Total liabilities	1,124,630	1,362,092
Net assets		
Shareholders' equity		
Share capital	971,945	973,832
Capital surplus	962,945	964,832
Retained earnings	917,000	899,856
Treasury shares	△245,040	△316,100
Total shareholders' equity	2,606,850	2,522,421
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,476	△3,818
Total accumulated other comprehensive income	2,476	△3,818
Share acquisition rights	34	—
Non-controlling interests		—
Total net assets	2,609,361	2,537,609
Total liabilities and net assets	3,733,992	3,899,702

(2) Profit and loss statement and Comprehensive Income

Profit and loss statement

	(Thousands of Yen)	
	Previous fiscal year	Fiscal Year
	FY2022 (Apr. 1, 2023 - Mar. 31, 2024)	FY2023 (Apr. 1, 2024 - Mar. 31, 2025)
Net sales	2,506,780	2,349,515
Cost of sales	1,241,232	1,157,248
Gross profit	1,265,547	1,192,266
Selling, general and administrative expenses	1,012,510	1,161,012
Operating profit	253,037	31,254
Non-operating income		
Interest income	21	999
Foreign exchange gains	249	—
Reversal of allowance for doubtful accounts	2,938	—
Revenue from performances	—	3,878
Other	828	1,143
Total non-operating income	4,037	6,021
Non-operating expenses		
Interest expenses	174	309
Foreign exchange losses	—	2,300
Provision for allowance for doubtful accounts	—	2,439
Share issuance costs	180	150
Commission expenses	1,845	665
Event-related expenses	—	10,756
Other	25	20
Total non-operating expenses	2,225	16,641
Ordinary profit	254,850	20,633
Extraordinary losses		
Loss on retirement of non-current assets	2,493	—
Total extraordinary losses	2,493	—
Profit before income taxes	252,356	20,633
Income taxes-current	112,067	42,565
Income taxes-deferred	(34,583)	(712)
Total income taxes	77,484	41,852
Net Profit (loss)	174,872	(21,219)
Net loss attributable to non-controlling interests	—	(4,075)
Net profit (loss) attributable to owners of parent	174,872	(17,143)

Comprehensive Income

	(Thousands of Yen)	
	Previous fiscal year	Fiscal Year
	FY2022 (Apr. 1, 2023 - Mar. 31, 2024)	FY2023 (Apr. 1, 2024 - Mar. 31, 2025)
Profit	174,872	△21,219
Other comprehensive income		
Valuation difference on available-for-sale securities	2,451	△6,295
Total other comprehensive income	2,451	△6,295
Comprehensive income	177,324	△27,514
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	177,324	△23,438
Comprehensive income attributable to non-controlling interests	—	△4,075

(3) Statement of Changes in Equity

FY2023 (April 1, 2023 - March 31, 2024)

(Thousands of Yen)

	Shareholders' equity					Accumulated other comprehensive income		Stock acquisition rights	Non-controlling interests	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholder s' equity	Valuation difference on available-for-sale	Total accumulated other comprehensive income			
Balance at beginning of period	970,644	961,644	742,128	(14,660)	2,659,756	24	24	85	—	2,659,867
Changes of items during period										
Issuance of new shares	1,300	1,300			2,601					2,601
Profit attributable to owners of parent			174,872		174,872					174,872
Acquisition of treasury stock				(230,380)	(230,380)					(230,380)
Net changes of items other than shareholders' equity					—	2,451	2,451	(51)	—	2,400
Total changes of items during the period	1,300	1,300	174,872	(230,380)	(52,906)	2,451	2,451	(51)	—	(50,505)
Balance at end of period	971,945	962,945	917,000	(245,040)	2,606,850	2,476	2,476	34	—	2,609,361

FY2024(April 1, 2024 - March 31, 2025)

(Thousands of Yen)

	Shareholders' equity					Accumulated other comprehensive income		Stock acquisition rights	Non-controlling interests	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholder s' equity	Valuation difference on available-for-sale	Total accumulated other comprehensive income			
Balance at beginning of period	971,945	962,945	917,000	(245,040)	2,606,850	2,476	2,476	34	—	2,609,361
Changes of items during period										
Issuance of new shares (exercise of share acquisition rights)	1,886	1,886			3,773					3,773
Profit attributable to owners of parent			(17,143)		(17,143)					(17,143)
Acquisition of treasury stock				(71,059)	(71,059)					(71,059)
Net changes of items other than shareholders' equity					—	(6,295)	(6,295)	(34)	19,006	12,676
Total changes of items during the period	1,886	1,886	(17,143)	(71,059)	(84,429)	(6,295)	(6,295)	(34)	19,006	(71,752)
Balance at end of period	973,832	964,832	899,856	(316,100)	2,522,421	(3,818)	(3,818)	—	19,006	2,537,609

(4) Statements of Cash Flows

	(Thousands of Yen)	
	Previous fiscal year	Fiscal Year
	FY2022 (Apr. 1, 2023 - Mar. 31, 2024)	FY2023 (Apr. 1, 2024 - Mar. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	252,356	20,633
Depreciation and amortization	17,601	24,098
Foreign exchange gains (losses)	—	1,311
Interest income	(21)	(999)
Interest expense	174	309
Share issuance costs	180	150
Loss on retirement of non-current assets	2,493	—
Increase (decrease) in allowance for doubtful accounts	—	4,685
Provision for loss on orders received	(2,938)	2,439
Decrease (increase) in trade receivables	(93,849)	(447,047)
Decrease (increase) in inventories	4,649	1,278
Increase (decrease) in trade payables	165,172	257,229
Increase (decrease) in contract liabilities	(20,818)	10,119
Other, net	(25,039)	(91,725)
Subtotal	299,960	(217,515)
Interest received	21	999
Interest paid	(174)	(309)
Income taxes paid and refunded	(47,434)	(131,206)
Net cash provided by (used in) operating activities	252,373	(348,032)
Cash flows from investing activities		
Purchase of securities	—	(79,225)
Purchase of property, plant and equipment	(68,561)	(7,810)
Payments for fulfillment of asset retirement obligations	(2,480)	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(167)
Proceeds from collection of refundable deposits and guarantee deposits	5,378	75
Payments for refundable deposits and guarantee deposits	(39,795)	(122)
Proceeds from collection of long-term loans receivable	—	821
Payments for long-term loans receivable	(1,357)	(2,157)
Net cash provided by (used in) investing activities	(106,816)	(88,586)
Cash flows from financing activities		
Proceeds from long-term borrowings	—	40,000
Repayments of long-term borrowings	—	(1,668)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	2,370	3,623
Purchase of treasury shares	(230,380)	(71,724)
Net increase (decrease) in deposits for purchase of treasury shares	85,283	(76,801)
Proceeds from capital contributions from non-controlling interests	—	23,081
Repayments of lease obligations	1,152	(1,163)
Net cash provided by (used in) financing activities	(141,575)	(84,652)
Net increase (decrease) in cash and cash equivalents	3,982	(522,582)
Cash and cash equivalents at beginning of period	2,224,777	2,228,759
Cash and cash equivalents at end of period	2,228,759	1,706,176

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Changes in Accounting Policies)

(Application of “Accounting Standard for Current Income Taxes,” Etc.) The Company has applied the “Accounting Standard for Corporation, Inhabitant, and Enterprise Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; hereinafter referred to as the “Revised Accounting Standard of 2022”) and other relevant ASBJ regulations from the beginning of the first quarter of the consolidated accounting period. Revisions to the classification of corporate taxes, etc. (taxation on other comprehensive income) conform to the transitional treatment stipulated in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and the transitional treatment stipulated in the proviso of paragraph 65-2(2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the “Revised Guidance of 2022”). This change in accounting policy has no impact on the quarterly consolidated financial statements. Additionally, regarding the revisions related to the review of accounting treatment in consolidated financial statements for the deferral for tax purposes of gains or losses arising from the sale of shares of subsidiaries, etc. between consolidated companies, the Company has applied the Revised Guidance of 2022 from the beginning of the first quarter of the consolidated accounting period. This change in accounting policy has been applied retrospectively, and the quarterly consolidated financial statements and consolidated financial statements for the previous quarter and the previous consolidated fiscal year reflect the retrospective application. However, this change in accounting policy has no impact on the quarterly consolidated financial statements for the previous quarter or the consolidated financial statements for the previous consolidated fiscal year.

(Change in presentation method)

(Matters related to the consolidated balance sheet)

In the previous consolidated fiscal year, “Prepaid expenses,” which was separately presented under current assets in the consolidated balance sheet, has been included in “Other” under current assets from the current consolidated fiscal year, as its monetary significance has declined.

To reflect this change in presentation, the corresponding figures for the previous consolidated fiscal year have been reclassified.

As a result, 62,386 thousand yen previously presented as “Prepaid expenses” under current assets in the consolidated balance sheet for the previous fiscal year has been reclassified to “Other.”

(Additional Information)

Not applicable.

(Consolidated Statement of Cash Flows)

The relationship between the ending balance of cash and cash equivalents and the amounts presented in the consolidated balance sheet is as follows.

(Thousands of Yen)

	FY2023r	FY2024
	(April 1, 2023 - March 31, 2024)	(April 1, 2024 - March 31, 2025)
Cash and deposits	2,228,759	1,712,242
Time deposits with maturities over three months	—	(6,065)
Cash and cash equivalents	2,228,759	1,706,176

(Matters related to business combinations, etc.)

(Business combination through acquisition)

At a meeting of the Board of Directors held on 28 January 2025, the Company resolved to acquire all of the shares of Microcourt Co., Ltd. and make it a subsidiary, and concluded a share transfer agreement on the same day. The Company finished purchasing all of the shares on 31 January.

(1) Overview of the business combination

① Name and business of the acquired company

Name of company: Microcourt Co.,Ltd.

Business: software development, engineer dispatch

② Reason for the business combination

The Group has four bases in Tokyo, Fukuoka, Kumamoto and Okinawa, and in recent years, in particular, the rapid increase in IT demand in the Kyushu region accompanying the development of the semiconductor industry has become prominent. In order to respond to this, our group has focused on promoting IT in a community-based manner from our Fukuoka base, and we have acquired all the shares of Microcourt Co., Ltd., which has its head office in Fukuoka City. Through this, our group aims to further strengthen our profitability, expand our business areas, and focus more on the development of IT human resources in the Kyushu region. Through mutual cooperation within the Group, we will support the DX of local companies, and establish a foundation for the development of next-generation engineers and sustainable growth.

③ Date of business combination

Date of share acquisition: January 31, 2025

Deemed acquisition date: March 31, 2025

④ Legal form of business combination: Share acquisition in exchange for cash

⑤ Name of the Combined Entity: No change

⑥ Ratio of voting rights acquired: 100%

⑦ Main reason for determining the acquiring company: The Company entered into a share transfer agreement to acquire shares in exchange for cash.

(2) Period of the Acquiree's Results Included in the Consolidated Financial Statements

As the deemed acquisition date is March 31, 2025, only the balance sheet of the acquiree is included in the current consolidated fiscal year. The acquiree's business results are not included in the consolidated statement of income for the current consolidated fiscal year.

(3) Breakdown of acquisition cost and consideration for the acquired company

Consideration for acquisition: 25,500,000 yen

Acquisition cost: 25,500,000 yen

(4) Breakdown and amount of major acquisition-related expenses

Advisory fees, etc.: 17,800,000 yen

(5) Amount, Cause, and Amortization of Goodwill

Amount of goodwill: 26,789 thousand yen

Cause of goodwill: Primarily attributable to excess earning power expected from future business development

Amortization method and period: Straight-line amortization over three years

(6) Amount and Major Components of Assets Acquired and Liabilities Assumed on the Date of Business

Combination

	(thousand yen)
Current assets	52,800
Non-current assets	6,543
Total assets	59,344
Current liabilities	41,597
Non-current liabilities	19,035
Total liabilities	60,633

(7) Estimated Impact on the Consolidated Statement of Income If the Business Combination Had Been Completed at the Beginning of the Fiscal Year

Assuming that the business combination had been completed on April 1, 2024 (the beginning of the current consolidated fiscal year), the estimated impact on net sales and loss attributable to owners of parent would have been 214,606 thousand yen and (28,646) thousand yen, respectively.

These estimates are based on the financial results of Microcoat Co., Ltd. for the period from April 1, 2024 to the deemed acquisition date.

(Segment Information)

The Group's business segment is a single segment of the DX business, hence the description of the segment is not provided.

(Per Share Data)

	FY2023	FY2024
Net assets per share	762.93 yen	744.49 yen
Earnings (loss) per share	50.49 yen	(5.02) yen
Diluted earnings per share	49.14 yen	- yen

*Notes

1. The basis for calculating basic earnings (loss) per share and diluted earnings per share for the consolidated fiscal year is as follows.
2. Although there are dilutive shares, diluted earnings per share are not presented because net loss attributable to owners of parent was recorded for the fiscal year.

	FY2023	FY2024
(1)Earnings per share		
Profit (loss) attributable to owners of parent (thousands of yen)	174,872	(17,143)
Amounts not attributable to ordinary shareholders (thousands of yen)	-	-
Net profit attributable to ordinary shareholders of parent company (thousands of yen)	174,872	(17,143)
Average number of ordinary shares during the year (shares)	3,463,268	3,414,500
(2)Diluted earnings per share		
Diluted earnings per share attributable to owners of parent (thousands of yen)	-	-
Number of ordinary shares increased (shares)	95,738	-
(Increase due to exercise of stock acquisition rights (shares))	(95,738)	(-)
Dilutive shares excluded from the calculation of diluted earnings per share as there was no dilutive effect	-	-

(Significant Subsequent Events)

Not applicable.