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February 6, 2026

**Summary of Consolidated Financial Results  
for the Nine Months Ended December 31, 2025  
(Under Japanese GAAP)**

Company name:	NIPPON CARBIDE INDUSTRIES CO., INC.	
Listing:	Tokyo Stock Exchange	
Securities code:	4064	
URL:	<a href="https://www.carbide.co.jp/">https://www.carbide.co.jp/</a>	
Representative:	Sugiyama Takahisa, President and CEO	
Inquiries:	Kumakura Katsuichi, Executive Officer, General Manager, Corporate Planning Department	
Telephone:	+81-3-5462-8224	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	None	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	37,483	4.5	3,214	28.6	3,660	27.5	2,455	18.3
December 31, 2024	35,854	9.3	2,498	230.1	2,871	129.5	2,075	133.3

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	263.42	-
December 31, 2024	222.93	-

**(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	64,517	39,252	57.2
March 31, 2025	63,360	37,906	56.4

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 40.00	Yen -	Yen 40.00	Yen 80.00
Fiscal year ending March 31, 2026	Yen -	Yen 41.00	Yen -	Yen -	Yen -
Fiscal year ending March 31, 2026 (Forecast)	Yen -	Yen -	Yen -	Yen 51.00	Yen 92.00

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	49,000	0.6	3,700	5.9	4,100	9.0	2,600	17.6	278.94

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None  
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes  
(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
(ii) Changes in accounting policies due to other reasons: None  
(iii) Changes in accounting estimates: None  
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	9,419,659 shares
As of March 31, 2025	9,419,659 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	94,216 shares
As of March 31, 2025	105,536 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	9,320,932 shares
Nine months ended December 31, 2024	9,310,397 shares

## Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	14,538	15,074
Notes and accounts receivable - trade, and contract assets	13,928	14,928
Merchandise and finished goods	4,779	4,900
Work in process	2,143	2,120
Raw materials and supplies	2,749	2,858
Other	537	831
Allowance for doubtful accounts	(222)	(232)
<b>Total current assets</b>	<b>38,453</b>	<b>40,481</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures, net	7,523	7,137
Machinery, equipment and vehicles, net	3,632	3,370
Land	10,667	10,651
Other, net	1,231	1,067
<b>Total property, plant and equipment</b>	<b>23,055</b>	<b>22,227</b>
Intangible assets	657	598
Investments and other assets		
Other	1,235	1,251
Allowance for doubtful accounts	(40)	(41)
<b>Total investments and other assets</b>	<b>1,195</b>	<b>1,210</b>
<b>Total non-current assets</b>	<b>24,907</b>	<b>24,036</b>
<b>Total assets</b>	<b>63,360</b>	<b>64,517</b>

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	5,890	6,228
Short-term borrowings	5,714	5,883
Income taxes payable	380	346
Provision for bonuses	626	691
Provision for bonuses for directors (and other officers)	51	33
Other	2,366	2,575
<b>Total current liabilities</b>	<b>15,030</b>	<b>15,759</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,891	2,871
Retirement benefit liability	3,391	3,361
Provision for retirement benefits for directors (and other officers)	21	16
Deferred tax liabilities for land revaluation	2,482	2,481
Other	638	775
<b>Total non-current liabilities</b>	<b>10,423</b>	<b>9,505</b>
<b>Total liabilities</b>	<b>25,454</b>	<b>25,265</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	7,797	7,797
Capital surplus	3,113	3,113
Retained earnings	14,672	16,374
Treasury shares	(195)	(174)
<b>Total shareholders' equity</b>	<b>25,388</b>	<b>27,110</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	27	39
Deferred gains or losses on hedges	1	4
Revaluation reserve for land	5,271	5,269
Foreign currency translation adjustment	4,674	4,130
Remeasurements of defined benefit plans	358	348
<b>Total accumulated other comprehensive income</b>	<b>10,333</b>	<b>9,793</b>
<b>Non-controlling interests</b>	<b>2,184</b>	<b>2,348</b>
<b>Total net assets</b>	<b>37,906</b>	<b>39,252</b>
<b>Total liabilities and net assets</b>	<b>63,360</b>	<b>64,517</b>

## Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	35,854	37,483
Cost of sales	24,521	25,078
Gross profit	11,332	12,404
Selling, general and administrative expenses	8,833	9,190
Operating profit	2,498	3,214
Non-operating income		
Interest income	143	155
Dividend income	14	13
Foreign exchange gains	168	286
Other	194	216
Total non-operating income	521	672
Non-operating expenses		
Interest expenses	66	86
Other	82	139
Total non-operating expenses	149	225
Ordinary profit	2,871	3,660
Profit before income taxes	2,871	3,660
Income taxes - current	585	799
Income taxes - deferred	20	120
Total income taxes	606	919
Profit	2,264	2,741
Profit attributable to non-controlling interests	189	286
Profit attributable to owners of parent	2,075	2,455

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,264	2,741
Other comprehensive income		
Valuation difference on available-for-sale securities	(10)	11
Deferred gains or losses on hedges	2	3
Revaluation reserve for land	-	(1)
Foreign currency translation adjustment	539	(587)
Remeasurements of defined benefit plans, net of tax	71	(7)
Total other comprehensive income	602	(581)
Comprehensive income	<u>2,867</u>	<u>2,159</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,646	1,915
Comprehensive income attributable to non-controlling interests	221	244