Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Based on Japanese GAAP)

November 13, 2025

Company name: Toyokumo, Inc.
Stock exchange listing: Tokyo
Stock code: 4058 URL https://www.toyokumo.co.jp/
Representative: President CEO Yuji Yamamoto
Inquiries: Director General Manager CFO Kazuhiko Ishii TEL 050(3816)6668
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	3,512	56.1	1,479	74.3	1,301	54.6	1,304	54.9	850	46.2
Nine months ended September 30, 2024	2,250	–	848	–	841	–	842	–	582	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	77.95	–
Nine months ended September 30, 2024	53.45	53.39

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	6,130	3,825	62.1
As of December 31, 2024	4,663	3,056	65.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	–	0.00	–	14.00	14.00
Year ending December 31, 2025	–	0.00	–		
Year ending December 31, 2025 (Forecast)				20.00	20.00

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,800	52.5	1,840	56.9	1,500	29.0	1,500	29.0	1,100	30.7	100.68

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended September 30, 2025: Yes

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	11,008,000 shares	As of December 31, 2024	11,008,000 shares

Number of treasury shares at the end of the period

As of September 30, 2025	56,300 shares	As of December 31, 2024	81,006 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	10,916,927 shares	Nine months ended September 30, 2024	10,893,299 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	4,196	4,051
Accounts receivable - trade	107	156
Other	102	177
Allowance for doubtful accounts	(0)	(1)
Total current assets	4,405	4,383
Non-current assets		
Property, plant and equipment	56	53
Intangible assets		
Goodwill	–	917
Customer-related intangible assets	–	321
Other	64	188
Total intangible assets	64	1,427
Investments and other assets	136	264
Total non-current assets	257	1,746
Total assets	4,663	6,130
Liabilities		
Current liabilities		
Accounts payable - trade	34	39
Current portion of long-term borrowings	–	7
Accounts payable - other, and accrued expenses	242	319
Income taxes payable	235	294
Contract liabilities	977	1,324
Other	117	201
Total current liabilities	1,606	2,185
Non-current liabilities		
Long-term borrowings	–	11
Other	–	108
Total non-current liabilities	–	119
Total liabilities	1,606	2,305
Net assets		
Shareholders' equity		
Share capital	394	394
Capital surplus	368	417
Retained earnings	2,398	3,096
Treasury shares	(118)	(101)
Total shareholders' equity	3,043	3,807
Non-controlling interests	12	17
Total net assets	3,056	3,825
Total liabilities and net assets	4,663	6,130

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	2,250	3,512
Cost of sales	63	142
Gross profit	2,186	3,370
Selling, general and administrative expenses	1,345	2,069
Operating profit	841	1,301
Non-operating income		
Interest income	0	4
Recoveries of written off receivables	0	–
Other	–	0
Total non-operating income	0	4
Non-operating expenses		
Interest expenses	–	1
Share issuance costs	0	0
Commission for purchase of treasury shares	–	0
Total non-operating expenses	0	1
Ordinary profit	842	1,304
Profit before income taxes	842	1,304
Income taxes - current	270	452
Income taxes - deferred	(9)	(3)
Total income taxes	261	448
Profit	580	855
Profit (loss) attributable to non-controlling interests	(1)	4
Profit attributable to owners of parent	582	850

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	580	855
Comprehensive income	580	855
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	582	850
Comprehensive income attributable to non-controlling interests	(1)	4