

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2026

Summary of Consolidated Financial Results for the Six Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: T&S Group Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4055
 URL: <https://www.tecsvc.co.jp>
 Representative: Yoshihiro Takekawa, President and CEO
 Inquiries: Hiroshi Kinoshita, Director, Executive Officer and COO
 Telephone: +81-45-263-8286
 Scheduled date to file semi-annual securities report: May 13, 2026
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Adjusted EBITDA	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended										
March 31, 2026	2,254	11.8	425	14.9	427	15.2	282	16.5	435	15.7
March 31, 2025	2,016	-	369	-	371	-	242	-	376	-

Note: Comprehensive income For the six months ended March 31, 2026: ¥442 million [74.6%]
 For the six months ended March 31, 2025: ¥253 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
March 31, 2026	37.63	37.42
March 31, 2025	32.04	31.86

Note 1: Consolidated financial statements are prepared from the third quarter of the fiscal year ending September 2024, therefore year-on-year changes rate for the second quarter of the fiscal year ending September 2025 are not provided.

2: Adjusted EBITDA is calculated by subtracting or adjusting for non-recurring items and other specific adjustments in accordance with certain rules. We believe this provides useful information for understanding our Group's recurring operating performance. Specifically, it excludes or adjusts for items such as goodwill amortization, depreciation and amortization, and stock-based compensation expenses, as well as other temporary gains or losses that our Group deems appropriate to exclude.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2026	3,819	3,164	82.4
September 30, 2025	3,662	2,913	79.5

Reference: Equity
 As of March 31, 2026: ¥3,146 million
 As of September 30, 2025: ¥2,913 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	0.00	-	10.00	10.00
Fiscal year ending September 30, 2026	-	0.00			
Fiscal year ending September 30, 2026 (Forecast)			-	11.0	11.0

Note: Revisions to the forecast of cash dividends most recently announced : None

3. Forecast of consolidated financial results for the year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	Adjusted EBITDA	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	Millions of yen	%
Full-year	4,500	9.7	800	5.8	801	6.4	539	5.9	72.53	816	5.9

Note: Revisions to the earnings forecast most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: None

Excluded: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	7,633,200 shares
As of September 30, 2025	7,633,200 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	144,240 shares
As of September 30, 2025	54,040 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2026	7,519,606 shares
Six months ended March 31, 2025	7,578,912 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Consolidated quarterly financial statements

Consolidated balance sheets

(Thousands of yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	2,599,838	2,589,785
Accounts receivable - trade, and contract assets	565,081	714,092
Work in process	3,277	10,536
Accounts receivable - other	25,616	17,539
Other	176,000	11,161
Total current assets	3,369,815	3,343,114
Non-current assets		
Property, plant and equipment	14,985	14,880
Intangible assets		
Goodwill	86,611	81,929
Other	964	1,085
Total intangible assets	87,575	83,015
Investments and other assets	190,581	378,216
Total non-current assets	293,142	476,112
Total assets	3,662,958	3,819,226
Liabilities		
Current liabilities		
Accounts payable - trade	181,431	210,760
Income taxes payable	224,096	144,927
Provision for bonuses	40,008	63,748
Other	238,056	138,717
Total current liabilities	683,592	558,153
Non-current liabilities		
Retirement benefit liability	66,305	68,100
Other	—	28,479
Total non-current liabilities	66,305	96,579
Total liabilities	749,898	654,733
Net assets		
Shareholders' equity		
Share capital	40,000	40,000
Capital surplus	567,985	562,021
Retained earnings	2,339,965	2,547,120
Treasury shares	(72,768)	(198,072)
Total shareholders' equity	2,875,181	2,951,069
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	37,878	195,205
Total accumulated other comprehensive income	37,878	195,205
Share acquisition rights	—	8,246
Non-controlling interests	—	9,971
Total net assets	2,913,059	3,164,492
Total liabilities and net assets	3,662,958	3,819,226

Consolidated quarterly statements of income
Cumulative of six months ended

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	2,016,636	2,254,269
Cost of sales	1,414,875	1,559,297
Gross profit	601,760	694,971
Selling, general and administrative expenses	231,893	269,864
Operating profit	369,866	425,107
Non-operating income		
Interest income	603	1,950
Miscellaneous income	1,261	1,059
Total non-operating income	1,864	3,009
Non-operating expenses		
Commission expenses	373	100
Other	0	247
Total non-operating expenses	373	348
Ordinary profit	371,357	427,768
Profit before income taxes	371,357	427,768
Income taxes - current	132,813	145,419
Income taxes - deferred	(4,276)	(2,463)
Total income taxes	128,536	142,955
Profit	242,820	284,813
Profit attributable to non-controlling interests	—	1,866
Profit attributable to owners of parent	242,820	282,946

Quarterly consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	242,820	284,813
Other comprehensive income		
Valuation difference on available-for-sale securities	10,466	157,327
Total other comprehensive income	10,466	157,327
Comprehensive income	253,287	442,141
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	253,287	440,274
Comprehensive income attributable to non-controlling interests	—	1,866