



April 24, 2025

To whom it may concern,

Company name: Sun* Inc.
Representative: Taihei Kobayashi
Representative Director
(Code:4053, TSE Prime Market)
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Notice Regarding Compliance with Prime Market Listing Maintenance Standards

As of December 31, 2024, Sun* Inc. did not meet the Prime Market listing maintenance criteria related to the tradable market value. In response, we disclosed our “Plan for Compliance with Continued-Listing Criteria (Entering Improvement Period)” on March 31, 2025.

We are pleased to announce that, as of March 31, 2025, we have received confirmation from the Tokyo Stock Exchange that we now meet all Prime Market listing maintenance standards, including the previously unmet requirement.

1. Our status to meet the criteria for continued listing and the planned period

As of December 31, 2024, we did not meet with the "tradable market value" criterion among the Prime Market continued-listing criteria. However, because of our efforts based on the "Plan for Compliance with Continued-Listing Criteria," we have confirmed that we meet the criterion as of March 31, 2025, and are now in compliance with all items of the continued-listing criteria.

【Status of compliance with the continued-listing criteria of prime market as of the base date (March 31, 2025)】

	Number of shareholders	Number of tradable shares	Tradable market value (million yen)	Tradable share ratio
As of December 31, 2024	8,262	159,477 units	9,734	41.5%
As of March 31, 2025	11,436	164,002 units	10,291	42.6%
The continued-listing criteria of prime market	800 or more	20,000 units or more	10,000 or more	35% or more
Our compliance status as of March 2025	Met	Met	Met	Met

* Our compliance status was calculated based on the distribution of our stock certificates and other related equity instruments, as determined by the Tokyo Stock Exchange as of the base date.

2. Status and evaluation of efforts to meet continued-listing criteria

We have been steadily implementing initiatives to restore business performance, enhance shareholder returns, and strengthen investor relations (IR) activities, all of which were outlined as core policies in our “Plan for Compliance with Continued Listing Criteria” disclosed on March 31, 2025. These efforts had already been underway prior to the plan’s disclosure.

Regarding the recovery of business performance, although the first quarter financial results for the fiscal year ending December 2025 have not yet been disclosed, we recognize that improving sales activities is an important issue, and are working on (1) improving the order rate and order unit price by clarifying target customers and proposed services in new

customer development, (2) thoroughly implementing account planning and strengthening trust with customers in acquiring new cases from existing customers, increasing the number of negotiations and proposals by strengthening KPI management, and improving the order rate, and (3) changing the sales organization to a structure where the directors directly manage the sales organization, and recruiting and training new sales personnel for enterprise customers as measures to strengthen the sales organization.

Regarding shareholder returns, we have not been proactive in doing so, as we have prioritized growth investments for M&A and business expansion and strengthening our financial structure. However, since our financial structure has been strengthened to a certain extent, we introduced the shareholder benefits program "Sun Asterisk Premium Benefit Club" in November 2024 to thank our shareholders for their continued support. In addition, as this year marks the fifth anniversary of our listing, we announced on March 5, 2025 that we will be offering a special shareholder benefit to celebrate our fifth anniversary since listing.

To strengthen our IR activities, we have been disclosing information to shareholders and investors through our website and other means, and will continue to provide information so that more stakeholders can correctly understand the status of our corporate activities. We have also striven to provide honest responses to inquiries from both individual and institutional investors.

As a result, our tradable market value has surpassed the 10 billion yen threshold, and we now meet all the continued-listing criteria for the Prime Market.

Looking ahead, we remain committed to achieving sustainable growth and further enhancing our corporate value as a Prime Market-listed company.