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April 8, 2025

News Release

Company name: Kanto Denka Kogyo Co., Ltd.
Representative: Jun'ichi Hasegawa, President
(Securities code: 4047, TSE Prime Market)
Contact: Masanobu Shirokura, General Manager,

Public Relations & Investor Relations Dept.

(Phone: +81-3-4236-8804)

Notice of Change in Major Shareholders including the Largest Shareholder

Kanto Denka Kogyo Co., Ltd. (hereafter, the "Company") hereby announces that there has been a change of the major shareholders of the Company on March 31, 2025, as detailed below.

1. Background of the change

The Company confirmed the list of shareholders as of March 31, 2025, received from Sumitomo Mitsui Trust Bank, Limited. on April 8, 2025, and found that the major shareholders including the largest shareholder had changed.

2. Summary of change in shareholders

(1) New largest shareholder as a major shareholder

(1) Name	Goldman Sachs International	
(2) Address	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, U.K.	
(3) Standing proxy	Goldman Sachs Japan Co. Ltd. Toranomon Hills Station Tower, 2-6-1 Toranomon, Minato-ku, Tokyo	

(2) Shareholder who will not fall under the category of the largest shareholder as a major shareholder

(1) Name	The Master Trust Bank of Japan, Ltd. (Account in Trust)		
(2) Address	Akasaka Intercity AIR, 1-8-1 Akasaka, Minato-ku, Tokyo		
(3) Name and title of Representative	Yuushi Ando, President		
(4) Description of Businesses	Asset management services		
(5) Capital	10 billion yen		

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

(1) Goldman Sachs International

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of September 30, 2024)	40,473 (4,047,395 shares)	7.04%	2nd
After the change (As of March 31, 2025)	65,175 (6,517,500 shares)	11.33%	1st

(2) The Master Trust Bank of Japan, Ltd. (Account in Trust)

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of September 30, 2024)	65,598 (6,559,800 shares)	11.40%	1st
After the change (As of March 31, 2025)	63,975 (6,397,500 shares)	11.12%	2nd

- (Notes) 1. The ratio to the total number of voting rights held by all shareholders before and after the change is calculated based on the total number of voting rights held by all shareholders of 575,233(57,523,388 shares), which is the total number of issued shares as of March 31, 2025 (57,546,050 shares) less the number of shares without voting rights (22,662 shares).
 - 2. The ratio to the total number of voting rights held by all shareholders is rounded to two decimal places.
 - Ranking among major shareholders is based on the ratio to the total number of voting rights held by all shareholders.

4. Future outlook

There is nothing to be noted.