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November 12, 2025

Central Glass Co., Ltd.

(Security code: 4044 TSE Prime)

Notice of Differences between Consolidated Financial Forecast and Actual Results for the First Six Months and Revision of Financial Forecast for FY2025

Central Glass Co., Ltd. (hereinafter called the “Company”) hereby announces the differences between the consolidated financial forecast announced on May 14, 2025 and the actual results for the first half ended September 30, 2025, as well as the revision of financial forecast for the fiscal year ending March 31, 2026, as follows;

1. Difference between Consolidated Financial Forecast and Actual Results for the First Half Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast announced on May 14, 2025 (A)	Millions of yen 66,000	Millions of yen 2,000	Millions of yen 2,500	Millions of yen 1,500	Yen 60.53
Results (B)	66,430	2,502	3,412	2,135	86.17
Difference (B-A)	430	502	912	635	
Difference (%)	0.7	25.1	36.5	42.4	
(Reference) Results for H1 FY2024 (April 1, 2024 to September 30, 2024)	68,036	4,746	5,173	2,782	112.28

2. Revision of Consolidated Financial Forecasts for FY2025 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast announced on May 14, 2025 (A)	Millions of yen 145,000	Millions of yen 7,500	Millions of yen 8,000	Millions of yen 5,500	Yen 221.93
Revised forecast (B)	142,400	7,000	7,800	5,500	221.90
Difference (B-A)	(2,600)	(500)	(200)	-	
Difference (%)	(1.8)	(6.7)	(2.5)	-	
(Reference) Results for FY2024 (April 1, 2024 to March 31, 2025)	144,233	10,629	12,164	5,678	229.14

3. Explanation of Differences and Forecast Revisions

In the first half, consolidated results exceeded the previous forecast in terms of operating profit, ordinary profit, and profit attributable to owners of parent. This was primarily due to the continued depreciation of the yen, increased sales volumes of fertilizer products and glass fiber products for automotive applications, as well as higher non-operating income, including subsidy income and equity in earnings of affiliates.

For the full fiscal year, consolidated results are now expected to fall below the previous forecast in terms of net sales, operating profit, and ordinary profit. Although a recovery trend is anticipated in the second half, certain variable factors are expected, such as a decline in sales of electrolyte products for lithium-ion batteries due to intensified competition. Taking these factors into account, along with the actual results for the first half, we have revised our full-year earnings forecast.

[Reference]

Breakdown of Net Sales and Operating Profit from the Table above in “2. Revision of Consolidated Financial Forecasts for FY2025”

Net Sales (Millions of yen)	Forecast announced on May 14, 2025	Revised forecast	Difference	Difference (%)
Electronic Materials Business	24,500	24,800	300	1.2
Energy Materials Business	16,000	12,100	(3,900)	(24.4)
Life & Healthcare Business	41,000	40,900	(100)	(0.2)
Glass Business	58,200	59,200	1,000	1.7
Others	5,300	5,400	100	1.9
Total	145,000	142,400	(2,600)	(1.8)

Operating profit (Millions of yen)	Forecast announced on May 14, 2025	Revised forecast	Difference	Difference (%)
Electronic Materials Business	3,600	3,000	(600)	(16.7)
Energy Materials Business	(2,100)	(3,000)	(900)	-
Life & Healthcare Business	4,900	4,900	-	-
Glass Business	1,000	1,900	900	90.0
Others	100	200	100	100.0
Total	7,500	7,000	(500)	(6.7)

* These forecasts are based on information available to the Company at the time of publication and actual results may differ from the forecasts due to various factors. The Company will review these forecasts as appropriate while carefully assessing the impact of changes in the situation going forward.