Consolidated Financial Results for the Three Months Ended June 30, 2026 ［Japanese GAAP］

August 4, 2026

Company name: TOSOH CORPORATION
Stock exchange listing: Tokyo
Code number: 4042
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Scheduled date to commence dividend payments: -
Availability of supplementary briefing material on quarterly financial results: Yes
Scheduled quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	274,174	11.8	31,183	93.9	34,302	143.6	19,456	198.0
June 30, 2025	245,128	(3.1)	16,078	(18.9)	14,082	(48.5)	6,529	(59.8)

(Note) Comprehensive income Three months ended June 30, 2026: ¥ 27,683 million [-%]
Three months ended June 30, 2025: ¥ 1,803 million [(92.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	63.19	63.19
June 30, 2025	20.50	20.50

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
June 30, 2026	1,468,941	928,684	57.3
March 31, 2026	1,408,950	919,141	59.0

(Reference) Equity: As of June 30, 2026: ¥ 841,178 million
As of March 31, 2026: ¥ 831,752 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00	-	50.00	100.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2026	580,000	16.2	50,000	11.8	52,000	13.7	28,000	279.5	90.94
Full year	1,170,000	14.7	105,000	9.9	107,000	0.2	59,000	41.8	191.63

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to revisions to accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)
   June 30, 2026: 325,080,956 shares
   March 31, 2026: 325,080,956 shares

2) Number of treasury shares at the end of the period
   June 30, 2026: 17,191,543 shares
   March 31, 2026: 17,190,410 shares

3) Average number of shares outstanding during the period
   Three months ended June 30, 2026: 307,890,006 shares
   Three months ended June 30, 2025: 318,507,711 shares

* Review of the attached consolidated quarterly financial results by certified public accountants or an audit firm: No

* Explanations regarding appropriate use of financial results forecasts and other special notes

(Cautionary statement on forward-looking statements)

The forward-looking statements, including financial results forecasts, contained in these materials are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and may be substantially different from the actual performance because of various factors that may arise from now on. Please refer to page 5 of the Contents for Accompanying Materials for further information on the above forecasts.

(How to obtain the supplementary briefing materials)

The presentation materials are available on the Company's website.

Contents for Accompanying Materials

1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Explanation regarding Operating Results

During the period under review, the global economy was supported by expanding AI-related investment and demand, while the outlook remained uncertain due to rising energy prices and disruption in logistics and marine transportation reflecting heightened tensions in the Middle East. In the U.S., AI-related investment and personal consumption supported a firm economy. In China, public investment, high-tech manufacturing, and exports provided support, while weak domestic demand and the sluggish real estate market continued. In Japan, AI-related demand supported production activity, while concerns grew over the impact on corporate earnings and households through higher energy procurement costs and other factors.

Under these circumstances, the Company’s net sales increased ¥29.0 billion (11.8%) year-on-year to ¥274.2 billion (US$1.7 billion), over the first three months of the Company’s 2027 fiscal year, which extends from April 1, 2026, to March 31, 2027. This increase was attributable mainly to higher selling prices reflecting the rise in naphtha prices and overseas market conditions for major products amid heightened tensions in the Middle East, as well as the progressively weaker yen.
The Company's consolidated operating income increased ¥15.1 billion (93.9%) year-on-year to ¥31.2 billion (US$195.5 million), owing to a substantial improvement in favorable inventory valuation caused by higher naphtha prices, and an increase in shipments of Value-Added Chemicals and Advanced Materials products.
Non-operating income and expenses improved as foreign exchange gains were recorded due to fluctuations in foreign exchange rates. As a result, ordinary income increased ¥20.2 billion (143.6%) year-on-year to ¥34.3 billion (US$215.0 million).
Income attributable to owners of parent increased ¥12.9 billion (198.0%) year-on-year to ¥19.5 billion (US$121.9 million).

Results by business segment are as follows:
Effective from the first quarter of the current fiscal year ending March 2027, the Company changed its reportable segments from the previous four segments— Petrochemical, Chlor-alkali, Specialty, and Engineering—to five segments: Basic Chemicals, Value-Added Chemicals, Bioscience, Advanced Materials, and Water Treatment. Year-on-year comparisons are based on figures for the same period of the previous fiscal year reclassified according to the new segment classification.

(Billion yen)

	Net sales			Operating income (loss)		
	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Basic Chemicals	111.7	124.8	13.1	(3.4)	5.7	9.0
Value-Added Chemicals	37.6	42.9	5.2	3.9	8.2	4.3
Total for Chemical Chain Business	149.4	167.7	18.3	0.5	13.9	13.3

Basic Chemicals

Ethylene, propylene, and cumene shipments decreased due to lower production volume reflecting scheduled maintenance at the Yokkaichi Complex’s ethylene plant and other facilities, as well as production adjustments in line with feedstock naphtha and propylene demand. Moreover, selling prices for ethylene and propylene increased due to the rise in naphtha prices. Selling prices for cumene also increased due to improvement in overseas market conditions.

Polyethylene resin shipments increased year-on-year, as demand was brought forward due to the impact of tensions in the Middle East and sales of HDPE resin for semiconductor applications and L-LDPE resin for laminate applications remained firm. Selling prices also increased due to the rise in naphtha prices.

Caustic soda shipments increased due to higher production volume reflecting differences in the scale of scheduled maintenance at the Nanyo Complex, but export prices declined due to the decline in overseas market conditions. Vinyl chloride monomer (VCM) shipments decreased due to lower production volume caused by concerns over feedstock procurement reflecting tensions in the Middle East. Polyvinyl chloride (PVC) resin shipments increased both in Japan and overseas. Moreover, overseas selling prices of VCM and PVC increased due to improvement in overseas market conditions.

Cement shipments decreased in Japan due to weak demand, but domestic selling prices increased.

Methylene diphenyl diisocyanate (MDI) shipments increased due to higher production volume reflecting differences in the scale of scheduled maintenance at the Nanyo Complex, and selling prices increased as overseas market conditions improved due to the impact of tensions in the Middle East.

As a result, net sales increased ¥13.1 billion (11.7%) year-on-year to ¥124.8 billion (US$782.1 million). Operating income increased ¥9.0 billion year-on-year to ¥5.7 billion (US$35.5 million). This was because a substantial improvement in favorable inventory valuation outweighed a decrease in shipments of ethylene, propylene, cumene and other products and deteriorated terms of trade due to higher prices in raw materials and fuels.

Value-Added Chemicals

Chloroprene rubber shipments increased due to the impact of tensions in the Middle East. Moreover, selling prices increased because butadiene market conditions also rose due to the impact of tensions in the Middle East.

Hexamethylene diisocyanate (HDI) hardeners saw increased shipments and higher selling prices due to stronger demand associated with tensions in the Middle East and improvement in overseas market conditions.

Ethyleneamine shipments increased as inquiries in Asia rose due to the impact of tensions in the Middle East. Moreover, selling prices increased due to the impact of foreign exchange rates.

As a result, net sales increased ¥5.2 billion (13.9%) year-on-year to ¥42.9 billion (US$268.8 million). Operating income increased ¥4.3 billion (109.1%) year-on-year to ¥8.2 billion (US$51.4 million). This was due to an increase in shipments of ethyleneamine and chloroprene rubber, as well as an improvement in favorable inventory valuation.

(Billion yen)

	Net sales			Operating income		
	Three months ended June 30, 2025	Three months ended June 30, 2026	Change	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Bioscience	15.4	15.4	0.0	4.6	5.7	1.1
Advanced Materials	30.1	34.3	4.2	2.5	3.2	0.7
Water Treatment	37.8	42.0	4.2	7.2	6.6	(0.6)
Total for Advanced Technologies Business	83.3	91.7	8.4	14.3	15.5	1.2

Bioscience

Among separation-related products, shipments of packing material for liquid chromatography decreased in Europe.

In diagnostic-related products, shipments of in vitro diagnostic reagents increased in Japan. Moreover, shipments of related reagents for automated hemoglobin analyzers increased in Europe.

As a result, net sales increased ¥0.0 billion (0.2%) year-on-year to ¥15.4 billion (US$96.5 million). Operating income increased ¥1.1 billion (24.0%) year-on-year to ¥5.7 billion (US$35.7 million). This was because improved terms of trade due to the impact of foreign exchange rates and changes in the product mix outweighed a decrease in shipments of packing material for liquid chromatography.

Advanced Materials

High-silica zeolite shipments increased, driven by automotive and environmental applications in Japan and mainly automotive applications and petrochemical catalyst applications in Asia overseas. Although shipments decreased in Europe and the U.S., overall shipments increased.

Zirconia shipments increased for decorative applications and dental applications in Europe.

Silica glass shipments for semiconductor applications increased in Japan and East Asia against the backdrop of strong AI-related demand. Although shipments to North America decreased, overall shipments increased.

Sputtering target shipments in Japan were unchanged year-on-year, while overseas shipments for semiconductor applications increased.

Electrolytic manganese dioxide shipments for dry-cell battery applications increased in Japan, but decreased overseas, resulting in an overall decrease in shipments.

As a result, net sales increased ¥4.2 billion (13.8%) year-on-year to ¥34.3 billion (US$215.0 million). Operating income increased ¥0.7 billion (29.1%) year-on-year to ¥3.2 billion (US$20.1 million). This was because an increase in shipments of silica glass, high-silica zeolite and other products outweighed higher fixed costs.

Water Treatment

The Group's water treatment engineering business continued to maintain high net sales in Taiwan, where orders for large-scale semiconductor-related projects continued, while large-scale projects in the U.S. progressed steadily. In addition, sales of solution projects, such as equipment ownership services, remained favorable.

As a result, net sales increased ¥4.2 billion (11.1%) year-on-year to ¥42.0 billion (US$263.2 million). Operating income decreased ¥0.6 billion (8.7%) year-on-year to ¥6.6 billion (US$41.4 million) due to a decline in profit margin reflecting the absence of highly profitable plant projects recorded in the same period of the previous fiscal year, as well as increases in expenses including personnel costs and IT-related expenditures.

Other

Net sales from other businesses, including transportation and warehousing, construction and maintenance, inspection and analysis, and information processing, increased ¥2.3 billion (18.6%) year-on-year to ¥14.8 billion (US$92.7 million), and operating income increased ¥0.6 billion (45.1%) year-on-year to ¥1.9 billion (US$11.9 million).

(2) Explanation regarding Financial Position

The Company's total assets increased ¥60.0 billion from the end of the previous period to ¥1,468.9 billion (US$9.2 billion). The increase was primarily due to an increase in cash and deposits, notes and accounts receivable, contract assets, property, plant and equipment.

Liabilities increased ¥50.4 billion from the end of the previous period to ¥540.3 billion (US$3.4 billion). The increase was primarily due to increases in short-term borrowings and long-term borrowings.

Net assets increased ¥9.5 billion from the end of the previous period to ¥928.7 billion (US$5.8 billion). The increase was primarily due to the recording of quarterly income attributable to owners of parent and an increase in valuation difference on available-for-sale securities.

(3) Explanation regarding Cash Flows

Cash and cash equivalents increased ¥13.6 billion from the end of the previous period to ¥190.2 billion (US$1.2 billion).

Net cash flow provided by operating activities amounted to an inflow of ¥0.4 billion (US$2.3 million).
Although income before income taxes increased, cash inflow decreased ¥36.2 billion compared with the previous fiscal year, primarily due to increases in accounts receivable and inventories, as well as increases in income taxes paid.

Net cash flow used in investing activities saw an outflow of ¥20.0 billion (US$125.1 million). Due to a decrease in payments for capital expenditures and other factors, total payments decreased by ¥5.8 billion compared with the previous fiscal year.

As a result, free cash flow decreased ¥30.4 billion to an outflow of ¥19.6 billion. (US$122.8 million).

Net cash provided by financing activities resulted in an inflow of ¥31.6 billion (US$197.8 million). Cash inflow increased ¥35.0 billion compared with the previous fiscal year, primarily due to increases in short-term borrowings and long-term borrowings.

(4) Explanation regarding Research and Development Expenses

Total Research and Development (R&D) Expenses for the period under review came to approximately ¥6.1 billion (US$38.5 million).

No significant changes occurred in the Group's research and development activities during the period under review.

(5) Explanation Regarding Consolidated Financial Results Forecast and Other Forward-Looking Statements

In light of the information currently available, the Company has made the following revisions to the forecast previously announced as "undetermined" on May 13, 2026.
The assumptions for the first half of fiscal year ending March 31, 2027, in our full-year forecasts are a domestic naphtha price of ¥104,250/kL and an exchange rate of ¥ 159.8/US$.
The assumptions for second half of fiscal year ending March 31, 2027, in our full-year forecasts are a domestic naphtha price of ¥77,000/kL and an exchange rate of ¥160/US$.

Revisions to Consolidated Financial Results Forecast for the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

	Net sales	Operating income	Ordinary income	Income attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	—	—	—	—	—
Revised forecast (B)	580,000	50,000	52,000	28,000	90.94
Change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Reference: Results for the six months ended September 30, 2025	499,139	44,742	45,741	7,377	23.21

Revisions to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating income	Ordinary income	Income attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	—	—	—	—	—
Revised forecast (B)	1,170,000	105,000	107,000	59,000	191.63
Change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Reference: Results for the previous fiscal year (ended March 31, 2026)	1,019,917	95,532	106,752	41,615	132.40

For details, please refer to "Notice Regarding Revisions to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027" release on the same day as this release.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	179,616	191,365
Notes and accounts receivable - trade, and contract assets	280,319	292,247
Electronically recorded monetary claims - operating	10,237	12,611
Merchandise and finished goods	148,360	155,923
Work in process	16,029	19,656
Raw materials and supplies	79,062	79,053
Other	85,364	85,438
Allowance for doubtful accounts	(924)	(933)
Total current assets	798,066	835,362
Non-current assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	126,643	169,889
Land	69,321	69,831
Other, net	227,790	194,967
Total property, plant and equipment	423,755	434,689
Intangible assets	14,519	15,122
Investments and other assets		
Investment securities	80,561	86,533
Retirement benefit asset	63,400	63,701
Other	29,051	33,934
Allowance for doubtful accounts	(402)	(402)
Total investments and other assets	172,609	183,766
Total non-current assets	610,884	633,578
Total assets	1,408,950	1,468,941

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	108,852	110,844
Short-term borrowings	144,678	186,120
Income taxes payable	20,387	14,444
Provisions	18,143	12,033
Other	62,460	68,471
Total current liabilities	354,523	391,913
Non-current liabilities		
Long-term borrowings	84,232	96,017
Provisions	1,847	1,072
Retirement benefit liability	18,700	18,792
Other	30,505	32,460
Total non-current liabilities	135,286	148,343
Total liabilities	489,809	540,256
Net assets		
Shareholders' equity		
Share capital	55,173	55,173
Capital surplus	44,468	44,477
Retained earnings	692,473	696,534
Treasury shares	(34,416)	(34,419)
Total shareholders' equity	757,698	761,765
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25,158	29,202
Foreign currency translation adjustment	26,176	28,184
Remeasurements of defined benefit plans	22,719	22,027
Total accumulated other comprehensive income	74,054	79,413
Share acquisition rights	40	40
Non-controlling interests	87,347	87,465
Total net assets	919,141	928,684
Total liabilities and net assets	1,408,950	1,468,941

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	245,128	274,174
Cost of sales	188,455	199,549
Gross profit	56,672	74,624
Selling, general and administrative expenses	40,593	43,441
Operating income	16,078	31,183
Non-operating income		
Interest income	281	273
Dividend income	898	895
Foreign exchange gains	-	1,665
Share of profit of entities accounted for using equity method	559	944
Other	756	901
Total non-operating income	2,495	4,679
Non-operating expenses		
Interest expenses	819	1,373
Foreign exchange losses	3,188	-
Other	484	187
Total non-operating expenses	4,491	1,560
Ordinary income	14,082	34,302
Extraordinary income		
Gain on sale of non-current assets	4	20
Gain on sale of investment securities	1,627	-
Gain on sale of shares of subsidiaries and associates	74	-
Total extraordinary income	1,705	20
Extraordinary losses		
Loss on sale of non-current assets	3	1
Loss on retirement of non-current assets	458	1,124
Impairment losses	-	21
Total extraordinary losses	462	1,147
Income before income taxes	15,325	33,175
Income taxes	6,477	11,197
Net income	8,847	21,978
Income attributable to non-controlling interests	2,318	2,521
Income attributable to owners of parent	6,529	19,456

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net income	8,847	21,978
Other comprehensive income		
Valuation difference on available-for-sale securities	(339)	4,074
Foreign currency translation adjustment	(6,245)	1,473
Remeasurements of defined benefit plans, net of tax	(332)	(726)
Share of other comprehensive income of entities accounted for using equity method	(127)	884
Total other comprehensive income	(7,044)	5,705
Comprehensive income	1,803	27,683
Breakdown of comprehensive income		
Comprehensive income attributable to owners of parent	397	24,815
Comprehensive income attributable to non-controlling interests	1,405	2,867

(3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Cash flows from operating activities		
Income before income taxes	15,325	33,175
Depreciation	12,049	12,500
Impairment losses	-	21
Change in retirement benefit assets and liabilities	(634)	(1,270)
Interest and dividend income	(1,180)	(1,168)
Interest expenses	819	1,373
Foreign exchange losses (gains)	327	(345)
Share of loss (profit) of entities accounted for using equity method	(559)	(944)
Loss (gain) on sale of non-current assets	(0)	(19)
Loss on retirement of non-current assets	458	1,124
Loss (gain) on sale of investment securities	(1,627)	-
Loss (gain) on sale of shares of subsidiaries and associates	(74)	-
Decrease (increase) in accounts receivable - trade, and contract assets	14,287	(13,141)
Decrease (increase) in inventories	(349)	(10,725)
Increase (decrease) in trade payables	(11,922)	652
Other, net	16,354	(5,041)
Subtotal	43,275	16,191
Interest and dividends received	2,161	2,049
Interest paid	(716)	(1,116)
Income taxes paid	(8,209)	(16,762)
Net cash provided by (used in) operating activities	36,511	360
Cash flows from investing activities		
Purchase of non-current assets	(26,489)	(16,592)
Proceeds from sale of non-current assets	1	29
Purchase of investment securities	(1)	(122)
Proceeds from sale and redemption of investment securities	1,874	-
Loan advances	(161)	(3,357)
Proceeds from collection of loans receivable	434	200
Other, net	(1,398)	(114)
Net cash provided by (used in) investing activities	(25,739)	(19,957)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	10,401	36,325
Proceeds from long-term borrowings	6,930	18,800
Repayments of long-term borrowings	(2,372)	(5,097)
Dividends paid	(15,930)	(15,405)
Dividends paid to non-controlling interests	(2,200)	(2,620)
Other, net	(305)	(446)
Net cash provided by (used in) financing activities	(3,478)	31,556
Effect of exchange rate change on cash and cash equivalents	(2,596)	1,645
Net increase (decrease) in cash and cash equivalents	4,697	13,605
Cash and cash equivalents at beginning of period	138,849	176,571
Cash and cash equivalents at end of period	143,546	190,176

(4) Notes to Quarterly Consolidated Financial Statements

(Notes on Assumption of Going Concern)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

Not applicable.

(Accounting Policies Adopted Specially for the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to income before income taxes for the fiscal year including the three months ended June 30, 2026, and multiplying income before income taxes by this estimated effective tax rate. However, for those companies that would be significantly irrational if tax expenses were calculated using the estimated effective tax rate, the results calculated using the statutory tax rate were recorded.

Income taxes-deferred are included in income taxes.

(Segment Information)

Ⅰ For the three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

1. Net Sales and Income (Loss) by Segment

(Million yen)

	Basic Chemicals	Value-Added Chemicals	Bioscience	Advanced Materials	Water Treatment	Other (1)	Total	Adjustment	Figures in consolidated statements (2)
Net sales									
External customers	111,714	37,642	15,410	30,134	37,781	12,444	245,128	—	245,128
Inter-segment	16,945	7,032	217	526	570	20,652	45,944	(45,944)	—
Total	128,660	44,675	15,627	30,661	38,351	33,096	291,072	(45,944)	245,128
Segment income (loss)	(3,387)	3,920	4,627	2,454	7,181	1,282	16,078	—	16,078

Notes (1) "Other" is an additional category for service-related business, such as transportation and warehousing, construction and maintenance, inspection and analysis, and information processing.
(2) Segment income(loss) is equal to operating income(loss) of quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by segment
Not applicable.

Ⅱ For the three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

1. Net Sales and Income by Segment

(Million yen)

	Basic Chemicals	Value-Added Chemicals	Bioscience	Advanced Materials	Water Treatment	Other (1)	Total	Adjustment	Figures in consolidated statements (2)
Net sales									
External customers	124,827	42,861	15,439	34,307	41,983	14,755	274,174	—	274,174
Inter-segment	21,093	8,919	257	656	378	25,432	56,737	(56,737)	—
Total	145,921	51,781	15,696	34,963	42,361	40,187	330,912	(56,737)	274,174
Segment income	5,661	8,197	5,738	3,169	6,555	1,861	31,183	—	31,183

Notes (1) "Other" is an additional category for service-related business, such as transportation and warehousing, construction and maintenance, inspection and analysis, and information processing.
(2) Segment income is equal to operating income of quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by segment
Not applicable.

3. Disclosure of changes in reportable segments
Effective from the first quarter of the current fiscal year ending March 2027, the Company changed its reportable segments from the previous four segments — “Petrochemical”, “Chlor-alkali”, “Specialty”, and “Engineering” — to five segments — "Basic Chemicals”, “Value-Added Chemicals”, “Bioscience”, “Advanced Materials”, and “Water Treatment”. Year-on-year comparisons are based on figures for the same period of the previous fiscal year reclassified according to the new segment classification.

3. Additional information

Summary of Consolidated Operating Results for the Three Months ended June 30, 2026

August 4 , 2026
Tosoh Corporation

(1) Operating Results

(Billion yen)

	Three months ended June 30, 2025 (4.1.25–6.30.25) (Actual)	Three months ended June 30, 2026 (4.1.26–6.30.26) (Actual)	Change	Fiscal year ended March 31, 2026 (4.1.25–3.31.26) (Actual)	Fiscal year ended March 31, 2027 (4.1.26–3.31.27) (Forecast)
Net sales	245.1	274.2	29.0	1,019.9	1,170.0
Operating income	16.1	31.2	15.1	95.5	105.0
Ordinary income	14.1	34.3	20.2	106.8	107.0
Income attributable to owners of parent	6.5	19.5	12.9	41.6	59.0
Basic earnings per share (¥)	20.50	63.19	42.69	132.40	191.63

(Note) Amounts less than 0.1 billion yen are rounded off.

(2) Business and Financial Fundamentals

	Three months ended June 30, 2025 (4.1.25–6.30.25) (Actual)	Three months ended June 30, 2026 (4.1.26–6.30.26) (Actual)	Change	Fiscal year ended March 31, 2026 (4.1.25–3.31.26) (Actual)	Fiscal year ended March 31, 2027 (4.1.26–3.31.27) (Forecast)
Exchange rate (¥/US$) Average TTM	144.6	159.6	15.0	150.7	159.9
Exchange rate (¥/EUR) Average TTM	163.8	185.4	21.6	174.6	185.1
Domestic standard naphtha price (¥/kl)	66,300	118,500	52,200	65,200	90,625

(3) Net Sales and Operating Income by Business Segment

(Billion yen)

		Three months ended June 30, 2025 (4.1.25–6.30.25) (Actual)	Three months ended June 30, 2026 (4.1.26–6.30.26) (Actual)	Change	Breakdown of change			
					Volume effect	Price effect	Terms of trade	Fixed costs,etc.
Basic Chemicals	Net sales	111.7	124.8	13.1	(4.6)	17.7	-	-
	Operating income	(3.4)	5.7	9.0	(0.4)	-	(0.9)	10.4
Value-Added Chemicals	Net sales	37.6	42.9	5.2	3.0	2.2	-	-
	Operating income	3.9	8.2	4.3	1.2	-	(0.2)	3.3
Subtotal for Chemical Chain Business	Net sales	149.4	167.7	18.3	(1.5)	19.8	-	-
	Operating income	0.5	13.9	13.3	0.8	-	(1.2)	13.7
Bioscience	Net sales	15.4	15.4	0.0	(0.9)	1.0	-	-
	Operating income	4.6	5.7	1.1	(0.2)	-	1.8	(0.4)
Advanced Materials	Net sales	30.1	34.3	4.2	4.2	0.0	-	-
	Operating income	2.5	3.2	0.7	1.9	-	(0.0)	(1.2)
Water Treatment	Net sales	37.8	42.0	4.2	3.1	1.1	-	-
	Operating income	7.2	6.6	(0.6)	(0.6)	-	0.0	(0.0)
Subtotal for Advanced Technologies Business	Net sales	83.3	91.7	8.4	6.3	2.1	-	-
	Operating income	14.3	15.5	1.2	1.1	-	1.8	(1.6)
Other	Net sales	12.4	14.8	2.3	1.6	0.7	-	-
	Operating income	1.3	1.9	0.6	0.6	-	0.0	0.0
Total	Net sales	245.1	274.2	29.0	6.4	22.7	-	-
	Operating income	16.1	31.2	15.1	2.4	-	0.6	12.1

(Note) Amounts less than 0.1 billion yen are rounded off.

(4) Consolidated Financial Results Forecast

(Billion yen)

		Fiscal year ended March 31, 2026 (4.1.25–3.31.26) (Actual)	Fiscal year ended March 31, 2027 (4.1.26–3.31.27) (Forecast)	Change	Half-yearly: First half of fiscal year ended March 31, 2027	Half-yearly: Second half of fiscal year ended March 31, 2027
Basic Chemicals	Net sales	450.1	519.3	69.3	264.7	254.6
	Operating income (loss)	0.1	(2.7)	(2.8)	(3.1)	0.4
Value-Added Chemicals	Net sales	155.0	178.3	23.3	91.6	86.8
	Operating income	25.7	27.2	1.5	14.6	12.6
Subtotal for Chemical Chain Business	Net sales	605.1	697.7	92.6	356.3	341.3
	Operating income	25.8	24.5	(1.3)	11.5	13.0
Bioscience	Net sales	68.2	73.9	5.7	34.3	39.5
	Operating income	19.3	21.8	2.5	10.9	10.9
Advanced Materials	Net sales	115.3	143.3	28.0	70.4	73.0
	Operating income	6.4	13.7	7.3	6.8	6.9
Water Treatment	Net sales	176.9	200.0	23.1	90.0	110.0
	Operating income	38.1	40.5	2.4	18.0	22.6
Subtotal for Advanced Technologies Business	Net sales	360.4	417.2	56.8	194.7	222.5
	Operating income	63.8	76.1	12.2	35.7	40.4
Other	Net sales	54.4	55.1	0.7	29.0	26.2
	Operating income	5.9	4.5	(1.4)	2.9	1.6
Total	Net sales	1,019.9	1,170.0	150.1	580.0	590.0
	Operating income	95.5	105.0	9.5	50.0	55.0

(Note) Amounts less than 0.1 billion yen are rounded off.

(Note) As a result of a review of the business jurisdiction of certain operations accompanying the segment changes from the current fiscal year, some figures for the fiscal year 2026 have been revised from the reference figures announced on May 13.