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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 5, 2025

Company name: TOSOH CORPORATION

Stock exchange listing: Tokyo

Code number: 4042

URL: <https://www.tosoh.co.jp/>

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Scheduled date to commence dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	245,128	(3.1)	16,078	(18.9)	14,082	(48.5)	6,529	(59.8)
June 30, 2024	252,862	5.1	19,816	45.6	27,359	23.1	16,232	22.7

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,803 million [ (92.7) %]  
Three months ended June 30, 2024: ¥ 24,869 million [ 32.8 %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	20.50	20.50
June 30, 2024	50.98	50.97

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
June 30, 2025	1,309,817	885,594	62.0
March 31, 2025	1,327,298	902,418	62.3

(Reference) Equity: As of June 30, 2025: ¥ 811,594 million  
As of March 31, 2025: ¥ 827,068 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		50.00	-	50.00	100.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Six months ending September 30, 2025	510,000	(3.3)	42,000	(11.4)	39,000	(13.5)	22,000	(11.8)	69.07
Full year	1,050,000	(1.3)	108,000	9.2	106,000	2.9	62,000	6.9	194.66

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Significant changes in the scope of consolidation during this period: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to revisions to accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 325,080,956 shares

March 31, 2025: 325,080,956 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 6,573,927 shares

March 31, 2025: 6,572,753 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 318,507,711 shares

Three months ended June 30, 2024: 318,412,794 shares

\* Review of the attached consolidated quarterly financial results by certified public accountants or an audit firm: No

\* Explanations regarding appropriate use of financial results forecasts and other special notes

(Cautionary statement on forward-looking statements)

The forward-looking statements, including financial results forecasts, contained in these materials are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and may be substantially different from the actual performance because of various factors that may arise from now on. Please refer to page 4 of the Contents for Accompanying Materials for further information on the above forecasts.

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## 1. Qualitative Information on Quarterly Consolidated Financial Results

### (1) Explanation regarding Operating Results

The Company's net sales decreased ¥7.7 billion (3.1%) year-on-year to ¥245.1 billion (US\$1.7 billion), during the first quarter the first three months of the Company's 2026 fiscal year which extends from April 1, 2025, to March 31, 2026. This decrease was attributable to lower naphtha prices and the progressively stronger yen, as well as a decrease in shipment volume resulting from reduced production volume during scheduled maintenance at the Nanyo Complex.

The Company's consolidated operating income decreased ¥3.7 billion (18.9%) year-on-year to ¥16.1 billion (US\$111.2 million), due to unfavorable inventory fluctuations and increased fixed costs, despite sales growth in the Engineering Group and improved terms of trade backed by lower prices in raw materials and fuels, including naphtha and coal. Non-operating income decreased ¥9.5 billion year-on-year due to deterioration in foreign exchange gains and losses.

Ordinary income decreased ¥13.3 billion (48.5%) year-on-year to ¥14.1 billion (US\$97.4 million).

Quarterly net income attributable to owners of parent decreased ¥9.7 billion (59.8%) year-on-year to ¥6.5 billion (US\$45.2 million).

During the period under review, the United States saw steady growth where the labor market remained firm. In Europe, the economy recovered moderately as inflation eased, while in China, there were signs of improvement supported by policy measures. Due to the impact of the United States' uncertain tariff policies, the ongoing real estate recession and deflation in China, both the Japanese and overseas economies faced an uncertain outlook and continued to experience challenging conditions.

Results by business segment are as follows:

#### Petrochemical

Petrochemical Group net sales decreased ¥5.4 billion (10.8%) year-on-year to ¥45.1 billion (US\$311.9 million). Operating income decreased ¥3.3 billion (98.6%) year-on-year to ¥0 billion (US\$0.3 million), due to unfavorable inventory fluctuations and the effect of the lower of cost or market method, despite improved terms of trade for polyethylene resin.

Ethylene, propylene, and cumene production increased due to the Yokkaichi Complex not undergoing scheduled maintenance this year. However, ethylene shipments decreased owing to lower demand within the complex. Cumene shipments also decreased due to lower demand. Moreover, selling prices for ethylene and propylene declined due to lower naphtha prices. Selling prices for cumene also declined due to deteriorating market conditions overseas.

Polyethylene resin shipments decreased due to slow recovery in domestic demand, but selling prices increased. Exports also decreased due to a downturn in overseas market conditions for EVA resin. Chloroprene rubber shipments decreased due to sluggish demand in some regions, but selling prices increased.

#### Chlor-alkali

Chlor-alkali Group net sales decreased ¥9.7 billion (10.5%) year-on-year to ¥82.1 billion (US\$567.7 million). Operating income decreased ¥3.2 billion year-on-year, resulting in an operating loss of ¥1.9 billion (US\$13.0 million). This was due to unfavorable inventory fluctuations and a decrease in shipments, despite improved terms of trade for caustic soda and MDI backed by lower prices in raw materials and fuels.

Caustic soda shipments decreased due to lower production volume from scheduled maintenance at the Nanyo Complex, but export prices increased as overseas market conditions improved. Vinyl chloride monomer shipments also decreased due to lower production volume from scheduled maintenance at the Nanyo Complex. Polyvinyl chloride (PVC) resin shipments were unchanged year-on-year. Moreover, selling prices of PVC products for overseas markets declined due to weaker overseas market conditions.

Cement shipments decreased due to weak demand, despite an increase in domestic selling prices.

Methylene diphenyl diisocyanate (MDI) shipments decreased due to lower production volume during scheduled maintenance at the Nanyo Complex. Market conditions for hexamethylene diisocyanate (HDI) hardeners declined and shipments decreased, reflecting sluggish global demand.

## Specialty

Specialty Group net sales increased ¥1.3billion (1.9%) year-on-year to ¥67.7 billion (US\$468.4 million). Operating income decreased ¥0.5 billion (5.2%) year-on-year to ¥9.5 billion (US\$65.7 million) due to unfavorable inventory fluctuations and increased fixed costs, despite increased shipments of ethyleneamine and other products.

Ethyleneamine shipments increased in Asia, but selling prices declined due to weaker overseas market conditions and the impact of exchange rates.

Among separation-related products, shipments of liquid chromatography packing media for Europe decreased, while shipments for the United States and Asia increased. In diagnostic-related products, shipments of in vitro diagnostic pharmaceuticals decreased, mainly to China.

High-silica zeolite (HSZ) shipments for automotive applications decreased in both the domestic and European markets. Shipments of zirconia decreased for dental applications in North America and decorative applications in Europe, but selling prices increased due to differences in the product mix. Silica glass shipments for LCD (liquid crystal display) applications increased as the reduction in production volume caused by an accident in the same period of the previous year was resolved. Shipments for semiconductor applications also increased for North America and Taiwan. Sputtering target shipments increased overseas, but selling prices declined because of such factors as changes in the product mix. Electrolytic manganese dioxide shipments increased in Europe but decreased in Asia, resulting in an overall decline in shipments.

## Engineering

Engineering Group net sales increased ¥6.2 billion (18.9%) year-on-year to ¥39.1 billion (US\$270.2 million). Operating income increased ¥2.9 billion (62.1%) year-on-year to ¥7.6 billion (US\$52.3 million).

The Group's water treatment engineering business increased its net sales as a result of steady progress in the construction of semiconductor-related plant projects ordered in previous years in the electronics industry in Japan and Taiwan. In addition, favorable sales of solutions, such as equipment ownership and maintenance services, contributed to net sales.

Sales at the Engineering Group's construction subsidiaries remained essentially unchanged from the previous year.

## Other

Other net sales decreased ¥0.1 billion (1.2%) year-on-year to ¥11.1 billion (US\$77.0 million), whereas other operating income increased ¥0.3 billion (50.1%) year-on-year to ¥0.9 billion (US\$5.9 million).

Sales decreased at various operating companies, including transportation and warehousing, inspection and analysis, and information processing.

## (2) Explanation regarding Financial Position

The Company's total assets decreased ¥17.5 billion from the end of the previous period, to ¥1,309.8 billion (US\$9.1 billion). The decrease was primarily due to decreases in notes and accounts receivable, contract assets, and merchandise and finished goods.

Liabilities decreased ¥0.7 billion from the end of the previous period to ¥424.2 billion (US\$2.9 billion), despite an increase in short-term borrowings, primarily due to decreases in notes and accounts payable.

Net assets decreased ¥16.8 billion from the end of the previous period to ¥885.6 billion (US\$6.1 billion). The decrease was primarily due to dividend payments and a decrease in foreign currency translation adjustment.

## (3) Explanation regarding Cash Flows

Cash and cash equivalents increased ¥4.7 billion from the end of the previous period to ¥143.5 billion (US\$992.8 million).

Net cash flow provided by operating activities amounted to an inflow of ¥36.5 billion (US\$252.5 million).

Although quarterly income before income taxes decreased, cash inflow increased ¥13.5 billion compared with the same period of the previous year, primarily due to decreases in accounts receivable, income taxes paid and other factors.

Net cash flow used in investing activities saw an outflow of ¥25.7 billion (US\$178.0 million). Payments for capital expenditures increased, but overall payments decreased by ¥0.1 billion compared with the same period of the previous year, primarily due to the sale of investment securities.

As a result, free cash flow increased ¥13.6 billion to an inflow of ¥10.8 billion. (US\$74.5 million).

Net cash used in financing activities resulted in an outflow of ¥3.5 billion (US\$24.1 million), primarily due to an increase in dividend payments. Payments increased ¥0.7 billion compared with the same period of the previous year.

## (4) Explanation regarding Research and Development Expenses

Total Research and Development (R&D) Expenses for the first quarter of the period under review came to approximately ¥6.0 billion (US\$41.7 million).

No significant changes occurred in the Group's research and development activities during the period under review.

## (5) Explanation Regarding Consolidated Financial Results Forecast and Other Forward-Looking Statements

There are no changes to the consolidated earnings forecasts or other forward-looking statements for both the second quarter cumulative period and the full year for the fiscal year ending March 2026, as announced on May 13, 2025.

## 2. Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	141,548	146,235
Notes and accounts receivable - trade, and contract assets	295,897	277,354
Merchandise and finished goods	154,190	149,195
Work in process	21,204	22,859
Raw materials and supplies	72,429	72,996
Other	69,939	59,813
Allowance for doubtful accounts	(825)	(795)
Total current assets	754,383	727,660
Non-current assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	133,641	132,293
Land	68,449	68,291
Other, net	215,248	226,447
Total property, plant and equipment	417,338	427,033
Intangible assets	14,380	14,720
Investments and other assets		
Investment securities	70,132	69,176
Retirement benefit asset	45,647	45,970
Other	25,814	25,655
Allowance for doubtful accounts	(399)	(399)
Total investments and other assets	141,194	140,403
Total non-current assets	572,914	582,157
Total assets	1,327,298	1,309,817

(Million yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	117,523	102,026
Short-term borrowings	133,005	145,972
Income taxes payable	10,683	8,342
Provisions	14,292	12,657
Other	57,988	68,194
Total current liabilities	333,493	337,194
Non-current liabilities		
Long-term borrowings	46,099	45,185
Provisions	3,541	1,055
Retirement benefit liability	19,238	19,311
Other	22,508	21,476
Total non-current liabilities	91,387	87,028
Total liabilities	424,880	424,223
<b>Net assets</b>		
Shareholders' equity		
Share capital	55,173	55,173
Capital surplus	44,338	44,380
Retained earnings	682,577	673,195
Treasury shares	(9,585)	(9,588)
Total shareholders' equity	772,503	763,161
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,008	17,668
Foreign currency translation adjustment	24,370	18,895
Remeasurements of defined benefit plans	12,186	11,868
Total accumulated other comprehensive income	54,565	48,433
Share acquisition rights	40	40
Non-controlling interests	75,308	73,958
Total net assets	902,418	885,594
Total liabilities and net assets	1,327,298	1,309,817



## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	252,862	245,128
Cost of sales	194,138	188,455
Gross profit	58,724	56,672
Selling, general and administrative expenses	38,908	40,593
Operating income	19,816	16,078
Non-operating income		
Interest income	215	281
Dividend income	692	898
Foreign exchange gains	6,251	-
Share of profit of entities accounted for using equity method	624	559
Other	575	756
Total non-operating income	8,359	2,495
Non-operating expenses		
Interest expenses	687	819
Foreign exchange losses	-	3,188
Other	129	484
Total non-operating expenses	817	4,491
Ordinary income	27,359	14,082
Extraordinary income		
Gain on sale of non-current assets	21	4
Gain on sale of investment securities	27	1,627
Gain on sale of shares of subsidiaries and associates	-	74
Total extraordinary income	48	1,705
Extraordinary losses		
Loss on sale of non-current assets	64	3
Loss on retirement of non-current assets	723	458
Loss on valuation of investment securities	0	-
Total extraordinary losses	788	462
Income before income taxes	26,619	15,325
Income taxes	9,106	6,477
Net income	17,513	8,847
Income attributable to non-controlling interests	1,281	2,318
Income attributable to owners of parent	16,232	6,529

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net income	17,513	8,847
Other comprehensive income		
Valuation difference on available-for-sale securities	1,804	(339)
Foreign currency translation adjustment	5,777	(6,245)
Remeasurements of defined benefit plans, net of tax	(473)	(332)
Share of other comprehensive income of entities accounted for using equity method	247	(127)
Total other comprehensive income	7,355	(7,044)
Comprehensive income	24,869	1,803
Breakdown of comprehensive income		
Comprehensive income attributable to owners of parent	22,936	397
Comprehensive income attributable to non-controlling interests	1,932	1,405

## (3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
<b>Cash flows from operating activities</b>		
Income before income taxes	26,619	15,325
Depreciation	11,243	12,049
Change in retirement benefit assets and liabilities	(586)	(634)
Interest and dividend income	(908)	(1,180)
Interest expenses	687	819
Foreign exchange losses (gains)	(1,043)	327
Share of loss (profit) of entities accounted for using equity method	(624)	(559)
Loss (gain) on valuation of investment securities	0	-
Loss (gain) on sale of non-current assets	42	(0)
Loss on retirement of non-current assets	723	458
Loss (gain) on sale of investment securities	(27)	(1,627)
Loss (gain) on sale of shares of subsidiaries and associates	-	(74)
Decrease (increase) in accounts receivable - trade, and contract assets	(3,623)	14,287
Decrease (increase) in inventories	8,586	(349)
Increase (decrease) in trade payables	5,941	(11,922)
Other, net	(9,002)	16,354
Subtotal	38,029	43,275
Interest and dividends received	1,787	2,161
Interest paid	(638)	(716)
Income taxes paid	(16,141)	(8,209)
Net cash provided by (used in) operating activities	23,037	36,511
<b>Cash flows from investing activities</b>		
Purchase of non-current assets	(23,106)	(26,489)
Proceeds from sale of non-current assets	288	1
Purchase of investment securities	(327)	(1)
Proceeds from sale and redemption of investment securities	82	1,874
Loan advances	(33)	(161)
Proceeds from collection of loans receivable	77	434
Other, net	(2,863)	(1,398)
Net cash provided by (used in) investing activities	(25,881)	(25,739)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	949	10,401
Proceeds from long-term borrowings	14,928	6,930
Repayments of long-term borrowings	(2,538)	(2,372)
Dividends paid	(14,334)	(15,930)
Dividends paid to non-controlling interests	(1,506)	(2,200)
Other, net	(325)	(305)
Net cash provided by (used in) financing activities	(2,827)	(3,478)
Effect of exchange rate change on cash and cash equivalents	3,515	(2,596)
Net increase (decrease) in cash and cash equivalents	(2,156)	4,697
Cash and cash equivalents at beginning of period	148,970	138,849
Cash and cash equivalents at end of period	146,814	143,546

#### (4) Notes to Quarterly Consolidated Financial Statements

(Notes on Assumption of Going Concern)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

Not applicable.

(Accounting Policies Adopted Specially for the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to income before income taxes for the fiscal year including the three months ended June 30, 2025, and multiplying income before income taxes by this estimated effective tax rate. However, for those companies that would be significantly irrational if tax expenses were calculated using the estimated effective tax rate, the results calculated using the statutory tax rate were recorded.

Income taxes-deferred are included in income taxes.

(Segment Information)

I For the three months ended June 30, 2024 (From April 1, 2024 to June 30, 2024)

1. Net Sales and Income by Segment

(Million yen)

	Petrochemical	Chlor-alkali	Specialty	Engineering	Other (1)	Total	Adjustment	Figures in consolidated statements (2)
Net sales								
External customers	50,532	91,734	66,447	32,882	11,265	252,862	—	252,862
Inter-segment	38,730	11,549	5,202	5,842	16,211	77,536	(77,536)	—
Total	89,263	103,283	71,650	38,725	27,476	330,399	(77,536)	252,862
Segment income	3,299	1,263	10,020	4,660	572	19,816	—	19,816

Notes (1) "Other" is an additional category for service-related business, such as transportation and warehousing, inspection and analysis, and information processing.

(2) Segment income is equal to operating income of quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by segment

Not applicable.

II For the three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

1. Net Sales and Income(loss) by Segment

(Million yen)

	Petrochemical	Chlor-alkali	Specialty	Engineering	Other (1)	Total	Adjustment	Figures in consolidated statements (2)
Net sales								
External customers	45,093	82,077	67,730	39,094	11,131	245,128	—	245,128
Inter-segment	25,710	10,787	4,658	4,317	16,866	62,339	(62,339)	—
Total	70,803	92,864	72,388	43,411	27,998	307,467	(62,339)	245,128
Segment income(loss)	46	(1,886)	9,503	7,555	858	16,078	—	16,078

Notes (1) "Other" is an additional category for service-related business, such as transportation and warehousing, inspection and analysis, and information processing.

(2) Segment income is equal to operating income of quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by segment

Not applicable.

(Significant subsequent events)

(Acquisition of Own shares)

The Company resolved, at a meeting of its Board of Directors held on August 5, 2025, the acquisition of its own shares pursuant to the provisions of Article 156 of the Companies Act applicable pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

1. Reason for acquisition of own shares  
To enhance shareholder returns and improve capital efficiency.
2. Details of matters related to acquisition
  - (1) Class of shares to be acquired: Common shares
  - (2) Total number of shares to be acquired: 17,000,000 shares (maximum)
  - (3) Total acquisition cost: 25 billion yen (maximum)
  - (4) Acquisition period: From August 6, 2025 to March 31, 2026
  - (5) Acquisition method: Market purchases based on a discretionary trading contract

### 3. Additional information

#### Summary of Consolidated Operating Results for the Three Months ended June 30, 2025

August 5, 2025  
Tosoh Corporation

(Note) Amounts less than 0.1 billion yen are rounded off

#### (1) Operating Results

	Three months ended June 30, 2024 (4.1.24–6.30.24) (Actual)	Three months ended June 30, 2025 (4.1.25–6.30.25) (Actual)	Change	Fiscal year ended March 31, 2025 (4.1.24–3.31.25) (Actual)	(Billion yen) Fiscal year ended March 31, 2026 (4.1.25–3.31.26) (Forecast)
Net sales	252.9	245.1	(7.7)	1,063.4	1,050.0
Operating income	19.8	16.1	(3.7)	98.9	108.0
Ordinary income	27.4	14.1	(13.3)	103.0	106.0
Income attributable to owners of parent	16.2	6.5	(9.7)	58.0	62.0
Basic earnings per share (¥)	50.98	20.50	(30.48)	182.13	194.66

#### (2) Business and Financial Fundamentals

	Three months ended June 30, 2024 (4.1.24–6.30.24) (Actual)	Three months ended June 30, 2025 (4.1.25–6.30.25) (Actual)	Change	Fiscal year ended March 31, 2025 (4.1.24–3.31.25) (Actual)	(Billion yen) Fiscal year ended March 31, 2026 (4.1.25–3.31.26) (Forecast)
Exchange rate (¥/US\$) Average TTM	155.9	144.6	(11.3)	152.6	140.0
Exchange rate (¥/EUR) Average TTM	167.9	163.8	(4.0)	163.9	160.0
Domestic standard naphtha price (¥/kl)	79,000	65,300	(13,700)	75,625	61,000

#### (3) Net Sales and Operating Income(Loss) by Business Segment

		Three months ended June 30, 2024 (4.1.24–6.30.24) (Actual)	Three months ended June 30, 2025 (4.1.25–6.30.25) (Actual)	Change	(Billion yen) Breakdown of change			
					Volume effect	Price effect	Terms of trade	Fixed costs, etc.
Petrochemical	Net sales	50.5	45.1	(5.4)	0.5	(5.9)	-	-
	Operating income	3.3	0.0	(3.3)	(0.6)	-	0.8	(3.5)
Chlor-alkali	Net sales	91.7	82.1	(9.7)	(8.6)	(1.0)	-	-
	Operating income(loss)	1.3	(1.9)	(3.2)	(2.7)	-	3.4	(3.8)
Specialty	Net sales	66.4	67.7	1.3	1.6	(0.3)	-	-
	Operating income	10.0	9.5	(0.5)	1.3	-	0.0	(1.8)
Engineering	Net sales	32.9	39.1	6.2	6.3	(0.1)	-	-
	Operating income	4.7	7.6	2.9	2.9	-	0.0	0.0
Other	Net sales	11.3	11.1	(0.1)	(0.2)	0.1	-	-
	Operating income	0.6	0.9	0.3	0.3	-	0.0	0.0
Total	Net sales	252.9	245.1	(7.7)	(0.5)	(7.3)	-	-
	Operating income	19.8	16.1	(3.7)	1.2	-	4.2	(9.1)