



June 13, 2025

Company name:	TOSOH CORPORATION
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Notice Regarding Establishment of Subsidiary and Change to Specified Subsidiary

At the Board of Directors meeting held on September 26, 2023, Tosoh Corporation (below "the Company") resolved to establish Tosoh Vietnam Polyurethane Co., Ltd (below "the Vietnamese subsidiary") in Vietnam, and subsequently completed its establishment on April 4, 2024. The share capital of the Vietnamese subsidiary is more than 10% of the share capital of the Company, qualifying it as a specified subsidiary of the Company. The Company has determined that, although the Vietnamese subsidiary qualified as a specified subsidiary, the required disclosure under the listing regulations concerning changes in subsidiaries was not made. An apology is extended for this oversight, and although the disclosure is being made retrospectively, the following information is provided regarding the change in subsidiary status.

1. Overview of the Vietnamese subsidiary

(1)	Name	Tosoh Vietnam Polyurethane Co., Ltd	
(2)	Location	Phu My 3 Specialized Industrial Park, Phu My town, Ba Ria - Vung Tau province, Vietnam	
(3)	Job title and name of representative	General Director, Hiromasa Arami	
(4)	Description of business	Separation and purification of MDI intermediate materials and sales of MDI products	
(5)	Share capital	VND1,410,000 million	
(6)	Date of establishment	April 4, 2024	
(7)	Major shareholders and ownership ratios	The Company 100%	
(8)	Relationship between the Company and said company	Capital relationship	100% owned by the Company
		Personnel relationship	Executives dispatched from the Company
		Business relationship	The Company intends to supply the raw materials
(9)	Financial position and operating result for the last three years		
	Fiscal year end	December, 2024	
	Total equity	VND1,410,000 million	
	Total assets	VND1,578,535 million	
	Gross profit	—	
	Income before income taxes	VND▲5,017 million	
	Net income	VND▲5,017 million	

*Since the Vietnamese subsidiary was established in April 2024, there are only financial statements for the fiscal year ending December 2024. The facility for the separation and purification of MDI intermediate materials are under construction, and the operation of this facility is scheduled for spring 2027.

2. Date of the change

April 4, 2024

3. Future outlook

The Vietnamese subsidiary was established on April 4, 2024, and is included in the scope of consolidation from the Company's consolidated financial statements for the fiscal year ending March 2025. Therefore, the Company recognizes that this matter will not have any new impact on the Company's consolidated financial results for the fiscal year ending March 2025.