August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Nippon Soda Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4041
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	34,248	4.9	3,734	18.3	5,581	23.2	3,278	2.0
June 30, 2025	32,639	1.4	3,156	2.8	4,529	(13.4)	3,213	(25.9)

Note: Comprehensive income For the three months ended June 30, 2026: ¥11,359 million [109.6%]
For the three months ended June 30, 2025: ¥5,419 million [(13.9)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	61.16	-
June 30, 2025	58.46	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	320,233	212,584	66.0
March 31, 2026	307,305	206,094	66.6

Reference: Equity
As of June 30, 2026: ¥211,276 million
As of March 31, 2026: ¥204,780 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	70.00	-	90.00	160.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		80.00		80.00	160.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	68,000	1.4	5,900	(16.4)	7,500	(23.0)	4,800	(29.3)	89.55
Fiscal year ending March 31, 2027	152,200	0.1	14,200	(5.1)	19,000	(17.4)	15,800	(13.5)	294.77

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	55,294,534 shares
As of March 31, 2026	55,294,534 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,691,256 shares
As of March 31, 2026	1,693,078 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	53,602,882 shares
Three months ended June 30, 2025	54,978,394 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The descriptions regarding future performance and outlook contained in this document are based on certain assumptions that the Company currently possesses and deems reasonable. However, they do not constitute a promise by the Company to achieve those outcomes. Actual performance may vary significantly due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	24,626	23,769
Notes and accounts receivable - trade, and contract assets	39,972	33,396
Electronically recorded monetary claims - operating	4,178	4,478
Inventories	52,962	57,744
Other	3,596	6,011
Allowance for doubtful accounts	(8)	(5)
Total current assets	125,328	125,395
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,285	30,930
Machinery, equipment and vehicles, net	20,155	27,026
Tools, furniture and fixtures, net	2,147	2,234
Land	15,122	15,066
Construction in progress	16,337	3,585
Other, net	61	57
Total property, plant and equipment	78,109	78,901
Intangible assets		
Goodwill	39	31
Other	1,959	2,332
Total intangible assets	1,998	2,364
Investments and other assets		
Investment securities	79,031	90,604
Retirement benefit asset	19,077	19,226
Deferred tax assets	1,113	1,022
Other	2,648	2,721
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	101,869	113,573
Total non-current assets	181,977	194,838
Total assets	307,305	320,233

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,286	13,933
Electronically recorded obligations - operating	879	426
Short-term borrowings	18,617	23,042
Income taxes payable	3,441	1,650
Provision for bonuses	5,576	6,465
Provision for environmental measures	666	666
Other	6,310	7,496
Total current liabilities	48,778	53,679
Non-current liabilities		
Long-term borrowings	33,653	32,810
Deferred tax liabilities	14,981	17,161
Retirement benefit liability	1,062	1,090
Provision for environmental measures	7	7
Other	2,727	2,900
Total non-current liabilities	52,432	53,969
Total liabilities	101,211	107,649
Net assets		
Shareholders' equity		
Share capital	29,166	29,166
Capital surplus	21,031	21,318
Retained earnings	134,619	133,066
Treasury shares	(4,347)	(4,629)
Total shareholders' equity	180,470	178,922
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,017	22,021
Deferred gains or losses on hedges	212	40
Foreign currency translation adjustment	3,546	6,864
Remeasurements of defined benefit plans	3,533	3,427
Total accumulated other comprehensive income	24,309	32,353
Non-controlling interests	1,313	1,308
Total net assets	206,094	212,584
Total liabilities and net assets	307,305	320,233

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	32,639	34,248
Cost of sales	22,698	23,355
Gross profit	9,940	10,892
Selling, general and administrative expenses	6,784	7,158
Operating profit	3,156	3,734
Non-operating income		
Interest income	23	19
Dividend income	374	362
Share of profit of entities accounted for using equity method	1,333	1,295
Foreign exchange gains	-	195
Other	127	340
Total non-operating income	1,859	2,213
Non-operating expenses		
Interest expenses	141	191
Foreign exchange losses	191	-
Other	153	174
Total non-operating expenses	485	365
Ordinary profit	4,529	5,581
Extraordinary income		
Gain on sale of non-current assets	376	-
Gain on sale of investment securities	0	-
Total extraordinary income	377	-
Extraordinary losses		
Loss on abandonment of non-current assets	118	217
Impairment losses	-	55
Loss on closing of factory	113	372
Other	-	47
Total extraordinary losses	232	694
Profit before income taxes	4,674	4,887
Income taxes - current	439	1,558
Income taxes - deferred	1,026	16
Total income taxes	1,466	1,574
Profit	3,208	3,313
Profit attributable to non-controlling interests	(5)	35
Profit attributable to owners of parent	3,213	3,278

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	3,208	3,313
Other comprehensive income		
Valuation difference on available-for-sale securities	1,389	5,003
Deferred gains or losses on hedges	(2)	2
Foreign currency translation adjustment	470	159
Remeasurements of defined benefit plans, net of tax	(59)	(104)
Share of other comprehensive income of entities accounted for using equity method	413	2,984
Total other comprehensive income	2,210	8,045
Comprehensive income	5,419	11,359
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,361	11,322
Comprehensive income attributable to non-controlling interests	57	37

(Segment Information)

Information on the Amount of Sales and Profit or Loss for Each Reportable Segment

The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reportable segments					Total	Adjustment amount	Quarterly Consolidated Statements of Income
	Chemical Materials	Agri Business	Trading and Logistics	Engineering	Eco Solutions			
Sales								
Revenues from external customers	9,969	7,044	11,133	2,423	2,069	32,639	-	32,639
Transactions with other segments	3,939	13	2,114	1,955	219	8,243	(8,243)	-
Total	13,909	7,058	13,248	4,379	2,288	40,883	(8,243)	32,639
Segment profit (loss)	2,153	(236)	677	533	28	3,157	(0)	3,156

The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

(Millions of yen)

	Reportable segments					Total	Adjustment amount	Quarterly Consolidated Statements of Income
	Chemical Materials	Agri Business	Trading and Logistics	Engineering	Eco Solutions			
Sales								
Revenues from external customers	9,418	8,582	12,196	1,792	2,258	34,248	-	34,248
Transactions with other segments	4,085	51	2,062	10,985	272	17,456	(17,456)	-
Total	13,504	8,633	14,258	12,777	2,530	51,704	(17,456)	34,248
Segment Profit	2,223	404	803	700	111	4,242	(508)	3,734