Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2025

Company name: Nippon Soda Co., Ltd.
Name of representative: Eiji Aga
Representative Director and President
(Securities code: 4041; TSE Prime Market)
Inquiries: Toyonobu Katagishi
Manager of General Affairs Dept.
(Telephone: +81-3-6366-1920)

Notice Concerning Difference between Consolidated Financial Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 31, 2026

Nippon Soda Co., Ltd. (the "Company") hereby announces the difference between the consolidated financial forecasts for the first half of the fiscal year ending March 31, 2026, which were previously announced on May 14, 2025, and the actual results which the Company disclosed today.

1. **Difference between the consolidated financial forecasts and the actual results for the first half of the fiscal year ending March 31, 2026**
(from April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously announced forecasts (A)	66,000	6,500	7,600	5,100	92.59
Actual Results (B)	67,069	7,053	9,742	6,793	124.10
Change (B-A)	1,069	553	2,142	1,693	
Change (%)	1.6	8.5	28.2	33.2	
(Reference) Actual results for the first half of the previous fiscal year (ended March 31, 2025)	67,079	7,077	8,364	6,346	115.24

Note: The Company conducted a 2-for-1 share split for every share of common shares with the effective date of October 1, 2024. Basic earnings per share for the first half of the fiscal year ended March 31, 2025 has been calculated assuming that the aforementioned share split was conducted at the beginning of the previous consolidated fiscal year.

2. Reason for difference

Regarding the consolidated financial results for the first half of the fiscal year ending March 31, 2026, profit attributable to owners of parent exceeded the forecast, primarily due to an increase in share of profit of entities accounted for using the equity method and foreign exchange rates being more yen-depreciated than initially expected.

With respect to the full-year consolidated financial results forecast for the fiscal year ending March 31, 2026, we maintain the forecast figures disclosed in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)" announced on May 14, 2025.